

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) IN CURRENT DOLLARS, CONSTANT (FY 2000) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2011

(dollar amounts in billions)

| Fiscal Year | In Current Dollars |         |                           | In Constant (FY 2000 Dollars) |         |                           | Addendum:<br>Composite<br>Deflator | As Percentages of GDP |         |                           |
|-------------|--------------------|---------|---------------------------|-------------------------------|---------|---------------------------|------------------------------------|-----------------------|---------|---------------------------|
|             | Receipts           | Outlays | Surplus or<br>Deficit (–) | Receipts                      | Outlays | Surplus or<br>Deficit (–) |                                    | Receipts              | Outlays | Surplus or<br>Deficit (–) |
| 1940 .....  | 6.5                | 9.5     | –2.9                      | 75.3                          | 108.8   | –33.6                     | 0.0870                             | 6.8                   | 9.8     | –3.0                      |
| 1941 .....  | 8.7                | 13.7    | –4.9                      | 93.9                          | 147.1   | –53.2                     | 0.0928                             | 7.6                   | 12.0    | –4.3                      |
| 1942 .....  | 14.6               | 35.1    | –20.5                     | 142.4                         | 341.8   | –199.4                    | 0.1028                             | 10.1                  | 24.3    | –14.2                     |
| 1943 .....  | 24.0               | 78.6    | –54.6                     | 213.9                         | 700.1   | –486.2                    | 0.1122                             | 13.3                  | 43.6    | –30.3                     |
| 1944 .....  | 43.7               | 91.3    | –47.6                     | 412.3                         | 860.5   | –448.2                    | 0.1061                             | 20.9                  | 43.6    | –22.7                     |
| 1945 .....  | 45.2               | 92.7    | –47.6                     | 433.8                         | 890.6   | –456.8                    | 0.1041                             | 20.4                  | 41.9    | –21.5                     |
| 1946 .....  | 39.3               | 55.2    | –15.9                     | 366.9                         | 515.7   | –148.8                    | 0.1071                             | 17.6                  | 24.8    | –7.2                      |
| 1947 .....  | 38.5               | 34.5    | 4.0                       | 331.4                         | 296.9   | 34.6                      | 0.1162                             | 16.5                  | 14.8    | 1.7                       |
| 1948 .....  | 41.6               | 29.8    | 11.8                      | 326.5                         | 233.8   | 92.7                      | 0.1273                             | 16.2                  | 11.6    | 4.6                       |
| 1949 .....  | 39.4               | 38.8    | 0.6                       | 316.3                         | 311.7   | 4.7                       | 0.1246                             | 14.5                  | 14.3    | 0.2                       |
| 1950 .....  | 39.4               | 42.6    | –3.1                      | 306.5                         | 330.7   | –24.2                     | 0.1287                             | 14.4                  | 15.6    | –1.1                      |
| 1951 .....  | 51.6               | 45.5    | 6.1                       | 403.6                         | 355.9   | 47.7                      | 0.1279                             | 16.1                  | 14.2    | 1.9                       |
| 1952 .....  | 66.2               | 67.7    | –1.5                      | 516.9                         | 528.8   | –11.9                     | 0.1280                             | 19.0                  | 19.4    | –0.4                      |
| 1953 .....  | 69.6               | 76.1    | –6.5                      | 508.8                         | 556.3   | –47.5                     | 0.1368                             | 18.7                  | 20.4    | –1.7                      |
| 1954 .....  | 69.7               | 70.9    | –1.2                      | 494.7                         | 502.9   | –8.2                      | 0.1409                             | 18.5                  | 18.8    | –0.3                      |
| 1955 .....  | 65.5               | 68.4    | –3.0                      | 449.8                         | 470.4   | –20.6                     | 0.1455                             | 16.6                  | 17.3    | –0.8                      |
| 1956 .....  | 74.6               | 70.6    | 3.9                       | 488.8                         | 462.9   | 25.9                      | 0.1526                             | 17.5                  | 16.5    | 0.9                       |
| 1957 .....  | 80.0               | 76.6    | 3.4                       | 499.6                         | 478.3   | 21.3                      | 0.1601                             | 17.8                  | 17.0    | 0.8                       |
| 1958 .....  | 79.6               | 82.4    | –2.8                      | 472.1                         | 488.5   | –16.4                     | 0.1687                             | 17.3                  | 17.9    | –0.6                      |
| 1959 .....  | 79.2               | 92.1    | –12.8                     | 453.9                         | 527.5   | –73.6                     | 0.1746                             | 16.1                  | 18.7    | –2.6                      |
| 1960 .....  | 92.5               | 92.2    | 0.3                       | 528.5                         | 526.8   | 1.7                       | 0.1750                             | 17.9                  | 17.8    | 0.1                       |
| 1961 .....  | 94.4               | 97.7    | –3.3                      | 525.8                         | 544.4   | –18.6                     | 0.1795                             | 17.8                  | 18.4    | –0.6                      |
| 1962 .....  | 99.7               | 106.8   | –7.1                      | 552.8                         | 592.5   | –39.6                     | 0.1803                             | 17.6                  | 18.8    | –1.3                      |
| 1963 .....  | 106.6              | 111.3   | –4.8                      | 568.9                         | 594.3   | –25.4                     | 0.1873                             | 17.8                  | 18.6    | –0.8                      |
| 1964 .....  | 112.6              | 118.5   | –5.9                      | 592.7                         | 623.8   | –31.1                     | 0.1900                             | 17.6                  | 18.5    | –0.9                      |
| 1965 .....  | 116.8              | 118.2   | –1.4                      | 605.9                         | 613.2   | –7.3                      | 0.1928                             | 17.0                  | 17.2    | –0.2                      |
| 1966 .....  | 130.8              | 134.5   | –3.7                      | 662.8                         | 681.5   | –18.7                     | 0.1974                             | 17.4                  | 17.9    | –0.5                      |
| 1967 .....  | 148.8              | 157.5   | –8.6                      | 734.6                         | 777.2   | –42.7                     | 0.2026                             | 18.3                  | 19.4    | –1.1                      |
| 1968 .....  | 153.0              | 178.1   | –25.2                     | 727.4                         | 847.0   | –119.6                    | 0.2103                             | 17.7                  | 20.6    | –2.9                      |
| 1969 .....  | 186.9              | 183.6   | 3.2                       | 838.0                         | 823.5   | 14.5                      | 0.2230                             | 19.7                  | 19.4    | 0.3                       |
| 1970 .....  | 192.8              | 195.6   | –2.8                      | 815.9                         | 828.0   | –12.0                     | 0.2363                             | 19.0                  | 19.3    | –0.3                      |
| 1971 .....  | 187.1              | 210.2   | –23.0                     | 742.9                         | 834.3   | –91.4                     | 0.2519                             | 17.3                  | 19.5    | –2.1                      |
| 1972 .....  | 207.3              | 230.7   | –23.4                     | 770.7                         | 857.6   | –86.9                     | 0.2690                             | 17.6                  | 19.6    | –2.0                      |
| 1973 .....  | 230.8              | 245.7   | –14.9                     | 814.7                         | 867.3   | –52.6                     | 0.2833                             | 17.7                  | 18.8    | –1.1                      |
| 1974 .....  | 263.2              | 269.4   | –6.1                      | 857.4                         | 877.4   | –20.0                     | 0.3070                             | 18.3                  | 18.7    | –0.4                      |
| 1975 .....  | 279.1              | 332.3   | –53.2                     | 824.7                         | 982.1   | –157.3                    | 0.3384                             | 17.9                  | 21.3    | –3.4                      |
| 1976 .....  | 298.1              | 371.8   | –73.7                     | 818.8                         | 1,021.4 | –202.6                    | 0.3640                             | 17.2                  | 21.4    | –4.2                      |
| TQ .....    | 81.2               | 96.0    | –14.7                     | 216.5                         | 255.8   | –39.3                     | 0.3752                             | 17.8                  | 21.0    | –3.2                      |
| 1977 .....  | 355.6              | 409.2   | –53.7                     | 903.8                         | 1,040.2 | –136.4                    | 0.3934                             | 18.0                  | 20.7    | –2.7                      |
| 1978 .....  | 399.6              | 458.7   | –59.2                     | 952.5                         | 1,093.6 | –141.1                    | 0.4195                             | 18.0                  | 20.7    | –2.7                      |
| 1979 .....  | 463.3              | 504.0   | –40.7                     | 1,017.8                       | 1,107.3 | –89.5                     | 0.4552                             | 18.5                  | 20.2    | –1.6                      |
| 1980 .....  | 517.1              | 590.9   | –73.8                     | 1,028.3                       | 1,175.1 | –146.8                    | 0.5029                             | 19.0                  | 21.7    | –2.7                      |
| 1981 .....  | 599.3              | 678.2   | –79.0                     | 1,077.4                       | 1,219.4 | –142.0                    | 0.5562                             | 19.6                  | 22.2    | –2.6                      |
| 1982 .....  | 617.8              | 745.7   | –128.0                    | 1,036.9                       | 1,251.7 | –214.8                    | 0.5958                             | 19.1                  | 23.1    | –4.0                      |
| 1983 .....  | 600.6              | 808.4   | –207.8                    | 961.7                         | 1,294.4 | –332.7                    | 0.6245                             | 17.5                  | 23.5    | –6.0                      |
| 1984 .....  | 666.5              | 851.9   | –185.4                    | 1,016.8                       | 1,299.5 | –282.8                    | 0.6555                             | 17.4                  | 22.2    | –4.8                      |
| 1985 .....  | 734.1              | 946.4   | –212.3                    | 1,082.6                       | 1,395.7 | –313.1                    | 0.6781                             | 17.7                  | 22.9    | –5.1                      |
| 1986 .....  | 769.2              | 990.4   | –221.2                    | 1,107.3                       | 1,425.7 | –318.4                    | 0.6947                             | 17.4                  | 22.4    | –5.0                      |
| 1987 .....  | 854.4              | 1,004.1 | –149.7                    | 1,196.1                       | 1,405.7 | –209.6                    | 0.7143                             | 18.4                  | 21.6    | –3.2                      |
| 1988 .....  | 909.3              | 1,064.5 | –155.2                    | 1,235.6                       | 1,446.5 | –210.9                    | 0.7359                             | 18.2                  | 21.3    | –3.1                      |
| 1989 .....  | 991.2              | 1,143.8 | –152.6                    | 1,298.9                       | 1,498.9 | –200.0                    | 0.7631                             | 18.4                  | 21.2    | –2.8                      |
| 1990 .....  | 1,032.1            | 1,253.1 | –221.0                    | 1,309.4                       | 1,589.9 | –280.4                    | 0.7882                             | 18.0                  | 21.8    | –3.9                      |
| 1991 .....  | 1,055.1            | 1,324.3 | –269.2                    | 1,282.6                       | 1,609.9 | –327.3                    | 0.8226                             | 17.8                  | 22.3    | –4.5                      |
| 1992 .....  | 1,091.3            | 1,381.6 | –290.3                    | 1,282.7                       | 1,623.9 | –341.2                    | 0.8508                             | 17.5                  | 22.1    | –4.7                      |
| 1993 .....  | 1,154.5            | 1,409.5 | –255.1                    | 1,323.2                       | 1,615.5 | –292.3                    | 0.8725                             | 17.6                  | 21.4    | –3.9                      |
| 1994 .....  | 1,258.7            | 1,461.9 | –203.2                    | 1,414.0                       | 1,642.2 | –228.2                    | 0.8902                             | 18.1                  | 21.0    | –2.9                      |

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(dollar amounts in billions)

| Fiscal Year         | In Current Dollars |         |                           | In Constant (FY 2000 Dollars) |         |                           | Addendum:<br>Composite<br>Deflator | As Percentages of GDP |         |                           |
|---------------------|--------------------|---------|---------------------------|-------------------------------|---------|---------------------------|------------------------------------|-----------------------|---------|---------------------------|
|                     | Receipts           | Outlays | Surplus or<br>Deficit (–) | Receipts                      | Outlays | Surplus or<br>Deficit (–) |                                    | Receipts              | Outlays | Surplus or<br>Deficit (–) |
| 1995 .....          | 1,351.9            | 1,515.9 | –164.0                    | 1,482.4                       | 1,662.2 | –179.8                    | 0.9120                             | 18.5                  | 20.7    | –2.2                      |
| 1996 .....          | 1,453.2            | 1,560.6 | –107.4                    | 1,557.9                       | 1,673.0 | –115.2                    | 0.9328                             | 18.9                  | 20.3    | –1.4                      |
| 1997 .....          | 1,579.4            | 1,601.3 | –21.9                     | 1,661.2                       | 1,684.2 | –23.0                     | 0.9508                             | 19.3                  | 19.6    | –0.3                      |
| 1998 .....          | 1,722.0            | 1,652.7 | 69.3                      | 1,793.1                       | 1,721.0 | 72.1                      | 0.9603                             | 20.0                  | 19.2    | 0.8                       |
| 1999 .....          | 1,827.6            | 1,702.0 | 125.6                     | 1,874.9                       | 1,746.0 | 128.9                     | 0.9748                             | 20.0                  | 18.7    | 1.4                       |
| 2000 .....          | 2,025.5            | 1,789.2 | 236.2                     | 2,025.5                       | 1,789.2 | 236.2                     | 1.0000                             | 20.9                  | 18.4    | 2.4                       |
| 2001 .....          | 1,991.4            | 1,863.2 | 128.2                     | 1,946.1                       | 1,820.8 | 125.3                     | 1.0233                             | 19.8                  | 18.5    | 1.3                       |
| 2002 .....          | 1,853.4            | 2,011.2 | –157.8                    | 1,777.8                       | 1,929.2 | –151.3                    | 1.0425                             | 17.9                  | 19.4    | –1.5                      |
| 2003 .....          | 1,782.5            | 2,160.1 | –377.6                    | 1,667.0                       | 2,020.1 | –353.1                    | 1.0693                             | 16.5                  | 20.0    | –3.5                      |
| 2004 .....          | 1,880.3            | 2,293.0 | –412.7                    | 1,712.5                       | 2,088.3 | –375.9                    | 1.0980                             | 16.3                  | 19.9    | –3.6                      |
| 2005 .....          | 2,153.9            | 2,472.2 | –318.3                    | 1,898.3                       | 2,178.9 | –280.6                    | 1.1346                             | 17.5                  | 20.1    | –2.6                      |
| 2006 estimate ..... | 2,285.5            | 2,708.7 | –423.2                    | 1,951.1                       | 2,312.3 | –361.3                    | 1.1714                             | 17.5                  | 20.8    | –3.2                      |
| 2007 estimate ..... | 2,415.9            | 2,770.1 | –354.2                    | 2,018.1                       | 2,314.0 | –295.9                    | 1.1971                             | 17.6                  | 20.1    | –2.6                      |
| 2008 estimate ..... | 2,590.3            | 2,813.6 | –223.3                    | 2,115.5                       | 2,297.9 | –182.4                    | 1.2244                             | 17.8                  | 19.4    | –1.5                      |
| 2009 estimate ..... | 2,714.2            | 2,921.8 | –207.6                    | 2,166.3                       | 2,332.0 | –165.7                    | 1.2529                             | 17.7                  | 19.1    | –1.4                      |
| 2010 estimate ..... | 2,878.2            | 3,060.9 | –182.7                    | 2,245.4                       | 2,388.0 | –142.5                    | 1.2818                             | 17.9                  | 19.0    | –1.1                      |
| 2011 estimate ..... | 3,034.9            | 3,239.8 | –204.9                    | 2,314.2                       | 2,470.5 | –156.3                    | 1.3114                             | 17.9                  | 19.1    | –1.2                      |