

Table 15.6—TOTAL GOVERNMENT SURPLUSES OR DEFICITS (–) IN ABSOLUTE AMOUNTS AND AS PERCENTAGES OF GDP: 1948–2005

Fiscal Year	In Billions of Current Dollars					As Percentages of GDP		
	Total Government	Federal Government			State and Local (NIPA Basis)	Total Government	Total Federal	State and Local
		Total	On-Budget	Off-Budget				
1948	11.7	11.8	10.5	1.2	–0.1	4.6	4.6	–*
1949	–0.5	0.6	–0.7	1.3	–1.1	–0.2	0.2	–0.4
1950	–5.6	–3.1	–4.7	1.6	–2.5	–2.0	–1.1	–0.9
1951	4.2	6.1	4.3	1.8	–1.9	1.3	1.9	–0.6
1952	–3.5	–1.5	–3.4	1.9	–1.9	–1.0	–0.4	–0.6
1953	–7.8	–6.5	–8.3	1.8	–1.3	–2.1	–1.7	–0.4
1954	–3.4	–1.2	–2.8	1.7	–2.2	–0.9	–0.3	–0.6
1955	–6.9	–3.0	–4.1	1.1	–3.9	–1.7	–0.8	–1.0
1956	0.6	3.9	2.5	1.5	–3.4	0.1	0.9	–0.8
1957	–0.7	3.4	2.6	0.8	–4.1	–0.2	0.8	–0.9
1958	–8.7	–2.8	–3.3	0.5	–5.9	–1.9	–0.6	–1.3
1959	–19.7	–12.8	–12.1	–0.7	–6.9	–4.0	–2.6	–1.4
1960	–5.1	0.3	0.5	–0.2	–5.4	–1.0	0.1	–1.0
1961	–9.4	–3.3	–3.8	0.4	–6.1	–1.8	–0.6	–1.1
1962	–13.5	–7.1	–5.9	–1.3	–6.4	–2.4	–1.3	–1.1
1963	–11.2	–4.8	–4.0	–0.8	–6.5	–1.9	–0.8	–1.1
1964	–13.2	–5.9	–6.5	0.6	–7.3	–2.1	–0.9	–1.1
1965	–9.3	–1.4	–1.6	0.2	–7.9	–1.4	–0.2	–1.2
1966	–12.0	–3.7	–3.1	–0.6	–8.3	–1.6	–0.5	–1.1
1967	–19.8	–8.6	–12.6	4.0	–11.2	–2.4	–1.1	–1.4
1968	–36.1	–25.2	–27.7	2.6	–11.0	–4.2	–2.9	–1.3
1969	–9.7	3.2	–0.5	3.7	–12.9	–1.0	0.3	–1.4
1970	–11.9	–2.8	–8.7	5.9	–9.0	–1.2	–0.3	–0.9
1971	–37.3	–23.0	–26.1	3.0	–14.3	–3.5	–2.1	–1.3
1972	–30.3	–23.4	–26.1	2.7	–6.9	–2.6	–2.0	–0.6
1973	–16.8	–14.9	–15.2	0.3	–1.9	–1.3	–1.1	–0.1
1974	–14.2	–6.1	–7.2	1.1	–8.0	–1.0	–0.4	–0.6
1975	–70.9	–53.2	–54.1	0.9	–17.6	–4.5	–3.4	–1.1
1976	–93.3	–73.7	–69.4	–4.3	–19.5	–5.4	–4.2	–1.1
TQ	–24.5	–14.7	–14.1	–0.7	–9.7	–5.4	–3.2	–2.1
1977	–62.3	–53.7	–49.9	–3.7	–8.7	–3.2	–2.7	–0.4
1978	–61.8	–59.2	–55.4	–3.8	–2.6	–2.8	–2.7	–0.1
1979	–54.9	–40.7	–39.6	–1.1	–14.1	–2.2	–1.6	–0.6
1980	–96.8	–73.8	–73.1	–0.7	–23.0	–3.5	–2.7	–0.8
1981	–100.5	–79.0	–73.9	–5.1	–21.5	–3.3	–2.6	–0.7
1982	–153.3	–128.0	–120.6	–7.4	–25.3	–4.7	–4.0	–0.8
1983	–232.3	–207.8	–207.7	–0.1	–24.5	–6.8	–6.0	–0.7
1984	–194.0	–185.4	–185.3	–0.1	–8.6	–5.1	–4.8	–0.2
1985	–229.5	–212.3	–221.5	9.2	–17.2	–5.5	–5.1	–0.4
1986	–245.6	–221.2	–237.9	16.7	–24.4	–5.6	–5.0	–0.6
1987	–181.1	–149.7	–168.4	18.6	–31.4	–3.9	–3.2	–0.7
1988	–188.5	–155.2	–192.3	37.1	–33.3	–3.8	–3.1	–0.7
1989	–185.9	–152.6	–205.4	52.8	–33.3	–3.4	–2.8	–0.6
1990	–276.4	–221.0	–277.6	56.6	–55.4	–4.8	–3.9	–1.0
1991	–340.7	–269.2	–321.4	52.2	–71.4	–5.7	–4.5	–1.2
1992	–364.4	–290.3	–340.4	50.1	–74.1	–5.8	–4.7	–1.2
1993	–317.4	–255.1	–300.4	45.3	–62.3	–4.8	–3.9	–0.9
1994	–258.5	–203.2	–258.8	55.7	–55.3	–3.7	–2.9	–0.8
1995	–225.6	–164.0	–226.4	62.4	–61.7	–3.1	–2.2	–0.8
1996	–157.6	–107.4	–174.0	66.6	–50.2	–2.0	–1.4	–0.7
1997	–72.8	–21.9	–103.2	81.4	–50.9	–0.9	–0.3	–0.6
1998	28.5	69.3	–29.9	99.2	–40.7	0.3	0.8	–0.5
1999	70.6	125.6	1.9	123.7	–55.1	0.8	1.4	–0.6
2000	172.2	236.2	86.4	149.8	–64.0	1.8	2.4	–0.7
2001	25.3	128.2	–32.4	160.7	–102.9	0.3	1.3	–1.0
2002	–322.7	–157.8	–317.4	159.7	–165.0	–3.1	–1.5	–1.6
2003	–556.8	–377.6	–538.4	160.8	–179.2	–5.2	–3.5	–1.7
2004	–559.5	–412.7	–568.0	155.2	–146.8	–4.8	–3.6	–1.3
2005	–459.3	–318.3	–493.6	175.3	–140.9	–3.7	–2.6	–1.1

* If dollars, \$50 million or less. If percent, 0.05 percent or less.