Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011**

(in millions of dollars)

	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Old age and survivors insurance fund:										
Cash income:										
Social insurance and retirement receipts	....	265	387	503	550	688	896	1,130	1,292	1,310
Intragovernmental receipts:										
Interest (903)	....	2	15	27	42	56	71	87	103	124
Total cash income	....	267	402	530	592	744	967	1,218	1,395	1,434
Cash outgo:										
Benefit payments	....	*	5	14	16	64	110	149	185	240
Administrative expenses	....	....	....	....	12	27	27	27	33	27
Total cash outgo	....	*	5	14	28	91	137	177	217	267
Surplus or deficit (–)	....	267	397	516	564	653	830	1,041	1,178	1,167
Fund balance, end of year	....	267	664	1,180	1,745	2,398	3,227	4,268	5,446	6,613
Invested balance	....	267	662	1,177	1,738	2,381	3,202	4,237	5,409	6,546
Uninvested balance	....	*	2	3	7	17	26	31	38	67

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
Old age and survivors insurance fund:										
Cash income:										
Social insurance and retirement receipts	1,238	1,459	1,616	1,690	2,106	3,120	3,594	4,097	4,589	5,081
Intragovernmental receipts:										
Employer share, employee retirement (952)	....	....	....	....	....	....	....	....	1	6
Interest (903)	148	163	191	230	257	287	334	387	439	438
Other	....	*	1	3	4	4	4	....	12	10
Total intragovernmental receipts	148	164	191	233	260	291	337	387	452	454
Other cash income	....	....	....	....	....	....	*	*	*	*
Total cash income	1,386	1,623	1,807	1,924	2,367	3,411	3,932	4,483	5,040	5,535
Cash outgo:										
Benefit payments	321	426	512	607	727	1,498	1,982	2,627	3,276	4,333
Administrative expenses	37	41	47	53	57	70	85	89	89	103
Other outgo (mainly for vocational rehabilitation)	....	....	....	....	....	....	....	....	–*	....
Total cash outgo	358	466	559	661	784	1,569	2,067	2,717	3,364	4,436
Surplus or deficit (–)	1,028	1,157	1,248	1,263	1,583	1,843	1,864	1,766	1,677	1,098
Fund balance, end of year	7,641	8,798	10,047	11,310	12,893	14,736	16,600	18,366	20,040	21,141
Invested balance	7,549	8,742	9,937	11,231	12,645	14,323	16,273	17,818	19,337	20,580
Uninvested balance	93	56	110	79	248	413	327	549	703	560

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
Old age and survivors insurance fund:										
Cash income:										
Social insurance and retirement receipts	6,425	6,457	7,138	7,418	9,671	11,104	11,267	13,117	15,242	15,567
Intragovernmental receipts:										
Employer share, employee retirement (952)	18	83	130	147	171	189	203	224	260	263
Interest (903)	487	555	555	543	516	530	539	512	539	583
Other	7	5	2	*	1	1	2	2	3	3
Total intragovernmental receipts	513	644	687	690	688	720	744	738	801	849
Other cash income	*	*	*	*	*	*	*	*	*	*
Total cash income	6,938	7,101	7,825	8,109	10,360	11,824	12,011	13,856	16,043	16,417
Cash outgo:										
Benefit payments	5,361	6,515	7,875	9,049	10,270	11,185	12,658	13,845	14,579	15,226
Payments to the railroad retirement account	....	....	....	124	600	332	361	423	403	436
Administrative expenses	124	150	166	206	203	236	252	263	303	300
Other outgo (mainly for vocational rehabilitation)	....	....	–*	–3	–3	–22	9	1	–1	3
Total cash outgo	5,485	6,665	8,041	9,377	11,069	11,730	13,279	14,531	15,284	15,965
Surplus or deficit (–)	1,452	436	–216	–1,268	–710	94	–1,268	–675	760	452
Fund balance, end of year	22,593	23,029	22,813	21,545	20,835	20,929	19,662	18,987	19,746	20,198
Invested balance	22,041	22,263	21,765	20,478	19,756	19,553	18,456	17,633	18,325	18,783
Uninvested balance	552	766	1,048	1,066	1,079	1,376	1,206	1,354	1,421	1,415
Disability insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	....	332	911	878	970	1,005	1,004	1,058	1,124	1,156
Intragovernmental receipts:										
Employer share, employee retirement (952)	....	5	15	17	17	17	18	18	19	19
Interest (903)	....	1	16	33	47	61	70	70	68	65
Other	....	....	....	....	27	....	....	....	....	....
Total intragovernmental receipts	....	6	31	51	91	78	88	88	87	85
Other cash income	....	....	....	....	....	....	....	....	....	*
Total cash income	....	339	942	928	1,061	1,083	1,092	1,145	1,211	1,241
Cash outgo:										
Benefit payments	....	....	168	339	528	704	1,011	1,171	1,251	1,392
Payments to the railroad retirement account	....	....	....	....	....	5	11	20	19	24
Administrative expenses	....	1	12	21	32	36	66	69	70	82
Other outgo (mainly vocational rehabilitation)	....	....	–*	–*	*	–1	*	*	–2	*
Total cash outgo	....	1	180	360	560	745	1,089	1,259	1,339	1,498
Surplus or deficit (–)	....	337	762	568	501	338	3	–114	–128	–258
Fund balance, end of year	....	337	1,099	1,667	2,168	2,505	2,509	2,394	2,266	2,009
Invested balance	....	325	1,055	1,607	2,101	2,386	2,407	2,278	2,141	1,878
Uninvested balance	....	12	45	60	66	119	102	116	125	131

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Old age and survivors insurance fund:										
Cash income:										
Social insurance and retirement receipts	17,556	22,197	22,265	25,484	29,396	31,354	35,132	40,703	47,778	55,207
Intragovernmental receipts:										
Employer share, employee retirement (952)	310	370	397	469	559	561	579	615	677	810
Interest (903)	588	725	896	1,009	1,346	1,617	1,718	1,846	2,039	2,292
Other	7	79	78	382	442	449	488	475	442	447
Total intragovernmental receipts	905	1,174	1,371	1,859	2,347	2,627	2,785	2,936	3,157	3,549
Other cash income	*	*	4	4	3	1	*	*	*	*
Total cash income	18,461	23,371	23,641	27,348	31,746	33,982	37,916	43,639	50,935	58,756
Cash outgo:										
Benefit payments	18,071	18,886	20,737	23,732	26,267	31,101	34,541	42,170	47,849	54,839
Payments to the railroad retirement account	444	508	438	491	579	613	724	783	909	982
Administrative expenses	254	334	449	465	474	552	582	667	723	848
Other outgo (mainly for vocational rehabilitation)	1	1	*	2	1	2	1	3	2	8
Total cash outgo	18,770	19,729	21,624	24,690	27,320	32,268	35,848	43,623	49,483	56,676
Surplus or deficit (–)	–309	3,642	2,017	2,657	4,426	1,714	2,068	16	1,452	2,080
Fund balance, end of year	19,889	23,531	25,548	28,205	32,631	34,345	36,413	36,429	37,881	39,961
Invested balance	17,925	21,780	23,250	26,235	30,121	31,375	33,203	35,501	37,717	39,892
Uninvested balance	1,964	1,751	2,298	1,971	2,510	2,970	3,211	928	164	69
Disability insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	1,530	2,204	2,651	3,469	4,063	4,490	4,775	5,381	6,147	7,250
Intragovernmental receipts:										
Employer share, employee retirement (952)	27	45	48	63	78	79	78	80	87	106
Interest (903)	54	67	83	140	221	324	388	434	482	512
Other	....	16	16	32	16	16	50	51	52	52
Total intragovernmental receipts	81	128	147	235	315	419	516	565	621	670
Other cash income	*	*	2	1	1	1	*	*	*	....
Total cash income	1,611	2,332	2,800	3,705	4,380	4,910	5,291	5,946	6,768	7,920
Cash outgo:										
Benefit payments	1,721	1,861	2,088	2,443	2,778	3,381	4,046	5,162	6,159	7,630
Payments to the railroad retirement account	25	31	20	21	10	13	24	20	22	29
Administrative expenses	184	99	112	134	149	190	212	247	154	253
Other outgo (mainly vocational rehabilitation)	2	7	15	15	16	21	28	39	49	71
Total cash outgo	1,931	1,997	2,237	2,613	2,954	3,606	4,309	5,467	6,384	7,982
Surplus or deficit (–)	–321	335	564	1,092	1,426	1,305	982	479	384	–62
Fund balance, end of year	1,688	2,024	2,587	3,679	5,105	6,410	7,392	7,871	8,255	8,192
Invested balance	1,465	1,835	2,351	3,492	4,835	6,078	7,012	7,803	8,195	8,158
Uninvested balance	224	189	236	187	270	332	380	68	60	35

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Hospital insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	893	2,645	3,493	4,398	4,755	4,874	5,205	7,603	10,551	11,252
Intragovernmental receipts:										
Employer share, employee retirement (951)	16	60	65	79	91	87	85	121	147	166
Interest (902)	6	46	61	96	139	183	190	198	408	614
Other	....	338	284	771	628	874	551	429	499	529
Total intragovernmental receipts	22	444	410	946	859	1,144	826	748	1,054	1,309
Other (mainly proprietary) receipts:										
Premium income	....	....	....	....	....	....	....	....	4	6
Other	....	*	*	*	*	*	*	*	*	1
Total cash income	915	3,089	3,902	5,344	5,614	6,018	6,031	8,352	11,610	12,568
Cash outgo:										
Benefit payments	....	2,508	3,736	4,654	4,804	5,442	6,108	6,648	7,806	10,353
Administrative expenses	64	89	79	104	149	149	166	193	258	256
Other	....	....	....	....	*	1	1	1	1	2
Total cash outgo	64	2,597	3,815	4,758	4,953	5,592	6,276	6,842	8,065	10,612
Surplus or deficit (–)	851	492	87	586	661	426	–244	1,510	3,545	1,956
Fund balance, end of year	851	1,343	1,431	2,017	2,677	3,103	2,859	4,369	7,914	9,870
Invested balance	786	1,298	1,370	2,001	2,653	3,030	2,884	4,222	7,864	9,761
Uninvested balance	65	45	60	15	24	73	–25	146	49	109
Supplementary medical insurance trust fund:										
Cash income:										
Intragovernmental receipts:										
Interest (902)	....	14	21	23	12	17	29	45	76	106
Federal contributions and other	....	623	634	984	928	1,245	1,365	1,430	2,029	2,330
Total intragovernmental receipts	....	637	655	1,008	940	1,263	1,394	1,476	2,105	2,435
Premium income:										
From aged participants	....	647	698	903	936	1,253	1,340	1,427	1,579	1,750
From States and other participants	....	....	....	....	....	....	....	....	125	151
Total premium income	....	647	698	903	936	1,253	1,340	1,427	1,704	1,901
Other	....	*	*	*	*	*	*	*	*	....
Total cash income	....	1,284	1,353	1,911	1,876	2,516	2,734	2,902	3,809	4,336
Cash outgo:										
Benefit payments	....	664	1,390	1,645	1,979	2,035	2,255	2,391	2,874	3,765
Administrative expenses	....	134	143	195	217	248	289	246	409	404
Other	....	....	....	....	....	*	*	*	*	*
Total cash outgo	....	798	1,532	1,840	2,196	2,283	2,544	2,637	3,283	4,170
Surplus or deficit (–)	....	486	–179	71	–321	233	191	265	526	166
Fund balance at end of year	....	486	307	378	57	290	481	746	1,272	1,438
Invested balance	....	479	281	358	13	257	478	700	1,231	1,378
Uninvested balance	....	7	25	20	44	33	3	46	41	60

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983	1984
Old age and survivors insurance fund:										
Cash income:										
Social insurance and retirement receipts	58,703	15,886	68,032	73,141	83,410	96,581	117,757	122,840	128,972	150,312
Intragovernmental receipts:										
Employer share, employee retirement (952)	852	220	863	906	948	1,027	1,259	1,406	1,534	1,852
Interest (903)	2,344	80	2,279	2,151	1,920	1,886	2,015	1,707	1,396	2,752
Other	425	....	614	613	615	557	540	675	18,683	8,400
Total intragovernmental receipts	3,621	300	3,756	3,670	3,483	3,470	3,814	3,788	21,613	13,004
Other cash income	3	*	8	*	*	*	*	*	*	*
Total cash income	62,327	16,186	71,795	76,811	86,893	100,051	121,572	126,629	150,586	163,315
Cash outgo:										
Benefit payments	62,140	16,876	71,271	78,524	87,592	100,615	119,413	134,655	148,312	155,846
Payments to the railroad retirement account	1,212	....	1,208	1,589	1,448	1,442	1,585	1,793	2,251	2,404
Interest payments	....	....	....	....	....	....	....	....	1,544	2,565
Administrative expenses	935	234	993	1,086	1,077	1,160	1,302	1,475	1,552	1,585
Other outgo (mainly for vocational rehabilitation) [1]	9	1	7	6	12	10	4	6	330	6
Total cash outgo	64,296	17,110	73,479	81,205	90,129	103,227	122,304	137,929	153,989	162,406
Surplus or deficit (–)	–1,969	–924	–1,683	–4,394	–3,236	–3,176	–733	–11,300	–3,403	909
Borrowing or repayment (–) of borrowing from other trust funds	....	....	....	....	....	....	....	....	17,519	....
Fund balance, end of year	37,992	37,068	35,384	30,990	27,754	24,578	23,845	12,545	26,661	27,570
Invested balance	37,968	37,055	35,410	30,967	27,328	23,577	23,255	11,932	25,503	27,224
Uninvested balance	25	13	–25	23	426	1,000	590	614	1,158	346
Disability insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	7,686	2,130	8,786	12,250	14,584	16,628	12,418	20,626	18,348	15,763
Intragovernmental receipts:										
Employer share, employee retirement (952)	111	29	114	154	166	177	171	240	244	192
Interest (903)	468	13	372	251	305	454	273	363	449	558
Other	90	....	103	128	142	129	130	168	2,866	1,299
Total intragovernmental receipts	669	42	589	533	612	760	574	772	3,559	2,049
Other cash income	*	....	*	*	*	*	*	*	*	*
Total cash income	8,355	2,172	9,374	12,784	15,196	17,388	12,992	21,398	21,907	17,812
Cash outgo:										
Benefit payments	9,222	2,555	11,135	12,214	13,428	14,899	16,853	17,399	17,588	17,735
Payments to the railroad retirement account	26	....	–*	30	30	....	29	26	28	22
Administrative expenses	266	71	378	327	402	334	402	572	659	585
Interest payments	....	....	....	....	....	....	....	....	13	77
Other outgo (mainly vocational rehabilitation)	92	27	77	84	84	99	–4	37	4	40
Total cash outgo	9,606	2,653	11,590	12,655	13,944	15,332	17,280	18,035	18,291	18,459
Surplus or deficit (–)	–1,251	–481	–2,216	128	1,252	2,057	–4,288	3,363	3,615	–647
Lending (–) or repayment of loans to OASI fund	....	....	....	....	....	....	....	....	–5,081	....
Fund balance, end of year	6,941	6,460	4,245	4,373	5,625	7,682	3,394	6,757	5,291	4,644
Invested balance	6,931	6,453	4,242	4,352	5,583	7,674	3,392	6,753	5,288	4,656
Uninvested balance	10	7	3	21	43	7	2	4	2	–12

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983	1984
Hospital insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	11,987	3,457	13,474	16,668	19,874	23,217	30,340	34,301	35,641	40,262
Intragovernmental receipts:										
Employer share, employee retirement (951) [2]	175	45	175	206	228	249	332	397	1,054	1,306
Interest (902)	716	12	771	797	883	1,061	1,325	1,873	1,656	1,686
Interest from OASI	....	....	....	....	....	....	....	....	1,028	1,337
Other	658	....	944	860	907	871	834	1,015	4,541	1,106
Total intragovernmental receipts	1,549	57	1,890	1,863	2,018	2,182	2,490	3,285	8,279	5,435
Other (mainly proprietary) receipts:										
Premium income	8	2	11	12	17	17	21	25	26	35
Other	*	....	*	*	1	*	*	*	3	*
Total cash income	13,544	3,516	15,374	18,543	21,910	25,415	32,851	37,611	43,949	45,732
Cash outgo:										
Benefit payments	12,267	3,314	14,906	17,415	19,898	23,793	28,909	34,344	38,102	41,461
Administrative expenses	308	88	295	442	443	486	333	510	519	632
Interest on normalized transfers	....	....	....	....	....	....	....	....	27	187
Other	4	1	7	4	1	8	7	10	–97	15
Total cash outgo	12,579	3,404	15,207	17,862	20,343	24,288	29,248	34,864	38,551	42,295
Surplus or deficit (–)	966	112	167	681	1,567	1,127	3,603	2,747	5,398	3,437
Lending (–) or repayment of loans to OASI fund	....	....	....	....	....	....	....	....	–12,437	....
Fund balance, end of year	10,836	10,948	11,115	11,796	13,363	14,490	18,093	20,840	13,800	17,237
Invested balance	10,942	11,009	10,974	11,757	13,164	14,656	18,191	20,800	13,514	16,982
Uninvested balance	–106	–62	141	39	199	–166	–99	40	286	255
Supplementary medical insurance trust fund:										
Cash income:										
Intragovernmental receipts:										
Interest (902)	104	4	137	229	363	416	384	473	680	807
Federal contributions and other	2,939	878	5,053	6,386	6,841	6,932	8,747	13,323	14,238	16,811
Total intragovernmental receipts	3,043	882	5,190	6,614	7,204	7,347	9,132	13,796	14,918	17,618
Premium income:										
From aged participants	1,769	492	1,987	2,186	2,373	2,637	2,987	3,460	3,834	4,463
From States and other participants	168	46	206	245	263	291	332	371	393	444
Total premium income	1,937	539	2,193	2,431	2,636	2,928	3,319	3,831	4,227	4,907
Other	*	....	*	*	*	*	*	*	1	*
Total cash income	4,980	1,421	7,383	9,045	9,840	10,275	12,451	17,627	19,147	22,526
Cash outgo:										
Benefit payments	4,671	1,269	5,865	6,852	8,259	10,144	12,345	14,806	17,487	19,475
Administrative expenses	528	132	475	494	544	594	889	746	823	899
Other	1	*	2	4	1	8	7	7	6	....
Total cash outgo	5,200	1,401	6,342	7,350	8,805	10,746	13,240	15,559	18,317	20,374
Surplus or deficit (–)	–220	20	1,041	1,696	1,035	–471	–789	2,068	830	2,151
Fund balance at end of year	1,219	1,239	2,279	3,975	5,010	4,539	3,750	5,818	6,648	8,799
Invested balance	1,230	1,244	2,232	4,021	4,974	4,558	3,821	5,874	6,958	9,117
Uninvested balance	–12	–5	47	–45	36	–19	–72	–56	–310	–318

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Old age and survivors insurance fund:										
Cash income:										
Social insurance and retirement receipts	169,822	182,518	194,541	220,337	240,595	255,031	265,503	273,137	281,735	302,607
Intragovernmental receipts:										
Employer share, employee retirement (952)	2,288	2,608	3,011	4,000	4,432	5,038	5,242	5,508	5,796	5,787
Interest (903)	3,537	3,698	4,495	6,758	10,649	15,125	19,164	22,557	25,822	28,505
Other	6,639	7,544	5,447	5,501	5,819	4,405	5,838	5,949	5,967	5,378
Total intragovernmental receipts	12,465	13,850	12,953	16,259	20,900	24,568	30,244	34,015	37,585	39,670
Other cash income	*	*	30	*	*	*	*	*	4	*
Total cash income	182,287	196,368	207,525	236,596	261,495	279,599	295,747	307,152	319,325	342,278
Cash outgo:										
Benefit payments	165,422	174,364	182,055	192,541	204,648	218,957	236,120	251,317	264,582	276,291
Payments to the railroad retirement account	2,310	2,585	2,557	2,790	2,845	2,969	3,375	3,148	3,353	3,420
Interest payments	2,293	1,013	625	836	989	982	418	....	–*	....
Administrative expenses	1,588	1,610	1,542	1,730	1,658	1,566	1,747	1,824	2,026	1,876
Military service credit adjustment	....	....	....	....	....	....	2,114	....	....	....
Other outgo (mainly for vocational rehabilitation)	*	....	....	–*	....	*	*	....	*	....
Total cash outgo	171,614	179,572	186,780	197,897	210,141	224,475	243,774	256,290	269,960	281,586
Surplus or deficit (–)	10,673	16,797	20,745	38,700	51,354	55,125	51,972	50,862	49,364	60,691
Borrowing or repayment (–) of borrowing from other trust funds	–4,364	–13,155	....	....	....	....	....	....	....	....
Fund balance, end of year	33,879	37,521	58,266	96,966	148,320	203,445	255,417	306,280	355,644	416,335
Invested balance	30,971	36,948	58,356	97,137	148,565	203,717	255,557	306,524	355,510	413,425
Uninvested balance	2,908	573	–89	–171	–245	–271	–140	–244	134	2,911
Disability insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	16,348	17,711	18,861	21,154	23,071	26,625	28,382	29,289	30,199	32,419
Intragovernmental receipts:										
Employer share, employee retirement (952)	221	249	289	382	426	529	562	593	620	622
Interest (903)	580	631	795	657	745	866	1,058	1,080	966	698
Other	912	1,586	167	266	335	302	133	217	279	310
Total intragovernmental receipts	1,714	2,466	1,251	1,306	1,506	1,697	1,753	1,890	1,865	1,631
Other cash income	*	*	3	*	....	*	*	*	2	*
Total cash income	18,062	20,177	20,115	22,460	24,577	28,322	30,135	31,179	32,065	34,049
Cash outgo:										
Benefit payments	18,654	19,526	20,421	21,395	22,516	24,306	26,871	30,360	33,588	36,823
Payments to the railroad retirement account	43	68	57	61	88	80	82	58	83	106
Administrative expenses	603	600	738	803	747	707	785	843	932	1,018
Interest payments	69	45	60	80	95	100	45	....	....	....
Military service credit adjustment	....	....	....	....	....	....	775	....	....	....
Other outgo (mainly vocational rehabilitation)	3	4	15	21	40	38	34	34	38	37
Total cash outgo	19,372	20,243	21,290	22,360	23,487	25,230	28,592	31,295	34,641	37,984
Surplus or deficit (–)	–1,310	–66	–1,175	100	1,090	3,091	1,543	–116	–2,576	–3,935
Lending (–) or repayment of loans to OASI fund	2,540	2,541	....	....	....	....	....	....	....	....
Fund balance, end of year	5,874	8,349	7,174	7,273	8,364	11,455	12,998	12,881	10,305	6,371
Invested balance	5,704	8,335	7,193	7,345	8,428	11,505	13,105	12,918	10,237	6,100
Uninvested balance	170	14	–19	–72	–65	–50	–107	–36	69	271

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Hospital insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	44,871	51,335	55,992	59,859	65,396	68,556	72,842	79,108	81,224	90,062
Intragovernmental receipts:										
Employer share, employee retirement (951) [2]	1,449	1,604	1,700	1,884	2,007	2,153	2,205	2,324	2,375	2,440
Interest (902)	2,016	2,809	3,994	5,169	6,603	7,943	8,992	10,054	10,581	10,593
Interest from OASI	1,207	383	....	....	....	....	....	....	....	....
Federal Payment (OASI taxes)	....	....	....	....	....	....	....	....	....	1,639
Other	1,348	254	999	1,045	1,070	798	631	706	495	608
Total intragovernmental receipts	6,020	5,049	6,693	8,098	9,679	10,894	11,828	13,084	13,450	15,280
Other (mainly proprietary) receipts:										
Premium income	38	40	40	42	42	113	367	484	622	852
Other	*	*	9	*	....	*	*	*	1	1
Total cash income	50,928	56,424	62,735	67,999	75,117	79,563	85,038	92,677	95,297	106,195
Cash outgo:										
Benefit payments	47,710	48,867	49,804	51,862	57,317	65,722	68,486	80,584	90,535	101,350
Administrative expenses	813	667	827	707	805	774	937	1,187	866	1,235
Interest on normalized transfers	13	....	....	....	....	....	....	....	....	....
Military service credit adjustment	....	....	....	....	....	....	1,100	....	....	....
Other	131	151	172	160	116	190	218	200	203	185
Total cash outgo	48,667	49,685	50,803	52,730	58,238	66,687	70,742	81,971	91,604	102,770
Surplus or deficit (–)	2,261	6,739	11,932	15,270	16,880	12,876	14,296	10,706	3,693	3,425
Lending (–) or repayment of loans to OASI fund	1,824	10,613	....	....	....	....	....	....	....	....
Transfer of CHI balances	....	....	....	....	....	....	....	....	1,805	....
Fund balance, end of year	21,322	38,674	50,606	65,876	82,755	95,631	109,927	120,633	126,131	129,555
Invested balance	21,176	38,340	50,779	66,078	82,689	96,249	109,327	120,647	126,078	128,716
Uninvested balance	146	334	–173	–202	66	–617	600	–13	52	840
Supplementary medical insurance trust fund:										
Cash income:										
Individual income taxes [3]	....	....	....	....	527	–527	....	....	....	....
Intragovernmental receipts:										
Interest (902) [3]	1,154	1,228	1,019	828	1,025	1,427	1,627	1,716	1,888	2,116
Federal contributions and other	17,898	18,076	20,299	25,418	30,712	33,210	34,730	38,684	44,227	38,355
Total intragovernmental receipts	19,052	19,304	21,318	26,246	31,737	34,637	36,358	40,400	46,114	40,471
Premium income:										
From aged participants	5,042	5,200	5,897	7,963	10,603	10,499	10,741	11,564	13,255	15,212
From States and other participants	482	500	582	793	945	995	1,066	1,184	1,428	1,683
Total premium income	5,524	5,699	6,480	8,756	11,548	11,494	11,807	12,748	14,683	16,895
Other [4]	–*	*	*	*	....	3	1	1	1	2
Total cash income	24,576	25,004	27,797	35,002	43,812	45,607	48,166	53,149	60,799	57,367
Cash outgo:										
Benefit payments	21,808	25,166	29,932	33,677	36,854	41,450	45,456	48,595	52,398	57,997
Administrative expenses [3]	923	1,051	900	1,265	1,450	1,524	1,507	1,658	1,845	1,718
Other	....	....	5	4	13	47	58	32	11	10
Total cash outgo	22,730	26,217	30,837	34,947	38,316	43,022	47,021	50,285	54,254	59,724
Surplus or deficit (–)	1,846	–1,214	–3,039	55	5,495	2,585	1,145	2,863	6,545	–2,357
Transfer of CHI balances	....	....	....	....	....	....	....	....	–1,805	....
Fund balance at end of year	10,645	9,431	6,392	6,447	11,942	14,527	15,672	18,535	23,276	20,919
Invested balance	10,736	9,424	6,166	6,326	11,928	14,286	16,241	18,534	23,268	21,489
Uninvested balance	–91	7	226	121	15	241	–569	2	8	–570

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Old age and survivors insurance fund:										
Cash income:										
Social insurance and retirement receipts	284,091	311,869	336,729	358,784	383,559	411,677	434,057	440,541	447,806	457,120
Intragovernmental receipts:										
Employer share, employee retirement (952)	5,434	5,326	5,582	6,086	6,374	6,542	6,761	7,591	8,207	9,686
Interest (903)	31,417	34,026	37,688	42,197	46,847	53,531	61,239	68,105	73,980	76,441
Other	5,143	5,772	6,486	8,620	10,197	12,509	11,813	13,040	12,367	13,299
Total intragovernmental receipts	41,994	45,124	49,756	56,903	63,418	72,582	79,813	88,736	94,554	99,426
Other cash income	....	....	....	....	....	....	1	1	1	1
Total cash income	326,085	356,993	386,485	415,687	446,977	484,259	513,871	529,278	542,361	556,547
Cash outgo:										
Benefit payments	288,617	299,985	312,880	324,274	332,383	347,894	367,702	383,970	396,597	411,157
Payments to the railroad retirement account	4,052	3,554	3,688	3,662	3,681	3,538	3,273	3,493	3,580	3,628
Administrative expenses	1,805	1,793	2,001	1,833	1,851	1,995	2,093	2,118	2,519	2,517
Military service credit adjustment	....	129	....	....	....	....	....	....	....	....
Other outgo (mainly for vocational rehabilitation)	....	....	....	....	....	....	–25	....	2	3
Total cash outgo	294,474	305,461	318,569	329,769	337,915	353,427	373,043	389,581	402,698	417,305
Surplus or deficit (–)	31,611	51,532	67,916	85,918	109,062	130,832	140,828	139,697	139,663	139,242
Fund balance, end of year	447,946	499,479	567,395	653,314	762,376	893,208	1,034,036	1,173,733	1,313,395	1,452,637
Invested balance	447,947	499,403	567,445	653,282	762,226	893,519	1,034,114	1,173,759	1,313,427	1,452,637
Uninvested balance	–1	75	–49	32	150	–311	–78	–26	–32	....
Disability insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	66,988	55,623	55,261	57,015	60,909	68,907	73,462	74,780	76,036	77,625
Intragovernmental receipts:										
Employer share, employee retirement (952)	998	952	901	966	1,011	1,095	1,149	1,287	1,395	1,645
Interest (903)	1,888	2,481	3,526	4,433	5,224	6,265	7,572	8,715	9,565	9,787
Other	341	378	412	539	647	787	770	972	949	1,085
Total intragovernmental receipts	3,227	3,811	4,839	5,938	6,882	8,147	9,491	10,974	11,909	12,517
Other cash income	....	....	....	....	....	8	27	36	40	43
Total cash income	70,215	59,434	60,100	62,953	67,791	77,062	82,980	85,790	87,985	90,185
Cash outgo:										
Benefit payments	40,201	43,231	45,367	47,680	50,424	54,210	58,159	64,202	69,789	76,212
Payments to the railroad retirement account	68	2	59	157	135	159	10	154	167	215
Administrative expenses	1,064	1,074	1,211	1,565	1,520	1,611	1,764	2,008	1,968	2,072
Military service credit adjustment	....	203	....	....	....	....	836	....	....	....
Other outgo (mainly vocational rehabilitation)	47	48	64	57	63	66	62	68	58	51
Total cash outgo	41,380	44,558	46,701	49,459	52,142	56,046	60,831	66,432	71,982	78,550
Surplus or deficit (–)	28,835	14,876	13,399	13,494	15,649	21,016	22,149	19,358	16,003	11,635
Fund balance, end of year	35,206	50,083	63,483	76,979	92,628	113,644	135,793	155,151	171,153	182,788
Invested balance	35,225	50,100	63,562	76,996	92,666	113,707	135,842	155,287	170,793	182,799
Uninvested balance	–19	–17	–79	–17	–37	–64	–49	–137	360	–11

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Hospital insurance trust fund:										
Cash income:										
Social insurance and retirement receipts	96,024	104,997	110,710	119,863	132,268	135,529	149,651	149,049	147,186	150,589
Intragovernmental receipts:										
Employer share, employee retirement (951) [2]	2,449	2,382	2,465	2,499	2,576	2,630	2,704	2,913	3,049	3,423
Interest (902)	10,871	10,389	9,757	9,154	9,286	10,470	12,338	13,774	14,791	15,074
Federal Payment (OASI taxes)	3,913	4,069	3,558	5,067	6,552	8,787	4,903	10,946	8,318	8,577
Other	591	554	691	197	861	725	725	1,201	641	998
Total intragovernmental receipts	17,824	17,394	16,471	16,917	19,275	22,612	20,670	28,834	26,799	28,072
Other (mainly proprietary) receipts:										
Premium income	998	1,107	1,279	1,320	1,401	1,392	1,440	1,525	1,598	1,799
Other	1	1	89	104	71	148	454	331	231	354
Total cash income	114,847	123,499	128,549	138,204	153,015	159,681	172,215	179,739	175,814	180,814
Cash outgo:										
Benefit payments	113,402	123,908	136,010	135,299	129,286	127,698	139,082	145,308	150,967	163,765
Administrative expenses	1,300	1,228	1,203	1,204	1,296	1,262	1,442	1,484	1,543	1,886
Military service credit adjustment	....	2,366	....	....	....	....	1,177	....	....	....
Other	181	181	671	795	918	1,070	1,200	1,221	1,310	1,364
Total cash outgo	114,883	127,683	137,884	137,298	131,500	130,030	142,901	148,013	153,820	167,015
Surplus or deficit (–)	–36	–4,184	–9,335	906	21,515	29,651	29,314	31,726	21,994	13,799
Adjustment to balances	....	1	....	....	–2	....	....	....	–13	11
Fund balance, end of year	129,520	125,337	116,002	116,908	138,421	168,072	197,385	229,111	251,091	264,901
Invested balance	129,864	125,805	116,621	118,236	153,767	168,859	197,137	228,906	251,297	264,901
Uninvested balance	–344	–467	–619	–1,328	–15,346	–787	247	204	–206	....
Supplementary medical insurance trust fund:										
Cash income:										
Intragovernmental receipts:										
Interest (902)	1,935	1,388	2,192	2,606	2,926	3,160	3,187	2,916	2,452	1,727
Federal contributions and other	36,988	61,702	59,471	59,919	62,185	65,561	69,863	78,334	80,910	94,736
Total intragovernmental receipts	38,923	63,090	61,663	62,525	65,111	68,721	73,050	81,250	83,362	96,463
Premium income:										
From aged participants	17,126	16,858	16,984	17,153	17,722	17,961	19,447	21,173	23,115	25,873
From States and other participants	2,117	2,073	2,158	2,274	2,438	2,554	2,861	3,254	3,720	4,468
Total premium income	19,243	18,931	19,142	19,427	20,160	20,515	22,308	24,427	26,835	30,341
Other [4]	3	4	1	3	7	4	4	3	–1	1
Total cash income	58,169	82,025	80,806	81,955	85,278	89,240	95,362	105,680	110,196	126,805
Cash outgo:										
Benefit payments	63,482	67,167	71,115	74,808	78,972	87,169	97,471	106,901	121,740	131,595
Administrative expenses	1,722	1,770	1,420	1,431	1,510	1,780	1,926	1,717	2,245	2,648
Other	9	9	18	33	36	43	55	207	70	247
Total cash outgo	65,213	68,946	72,553	76,272	80,518	88,992	99,452	108,825	124,055	134,490
Surplus or deficit (–)	–7,044	13,079	8,253	5,683	4,760	248	–4,090	–3,145	–13,859	–7,685
Adjustment to balances	....	....	....	....	....	....	....	....	....	–1
Fund balance at end of year	13,874	26,953	35,206	40,889	45,649	45,896	41,805	38,660	24,801	17,115
Invested balance	13,513	27,175	34,464	39,502	26,529	45,075	41,978	38,804	24,850	17,115
Uninvested balance	361	–222	742	1,387	19,120	821	–174	–145	–49	....

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	2005	2006 estimate	2007 estimate	2008 estimate	2009 estimate	2010 estimate	2011 estimate
Old age and survivors insurance fund:							
Cash income:							
Social insurance and retirement receipts	493,646	521,440	549,083	580,545	612,254	648,363	685,218
Intragovernmental receipts:							
Employer share, employee retirement (952)	9,352	9,981	10,396	10,969	11,505	12,121	12,857
Interest (903)	81,708	87,074	95,096	104,743	116,473	128,126	139,424
Other	15,363	15,181	16,934	19,720	20,357	21,848	25,183
Total intragovernmental receipts	106,423	112,236	122,426	135,432	148,335	162,095	177,464
Other cash income	....	1	1	1	1	2	2
Total cash income	600,069	633,677	671,510	715,978	760,590	810,460	862,684
Cash outgo:							
Benefit payments [5]	430,375	454,922	478,843	503,319	530,751	585,400	652,748
Payments to the railroad retirement account	3,579	3,498	3,605	3,633	3,668	3,720	3,505
Administrative expenses	2,874	2,953	3,022	2,988	2,986	2,975	3,017
Military service credit adjustment	....	350	....	....	....	....	....
Other outgo (mainly for vocational rehabilitation)	2	6	6	7	21	43	–15
Total cash outgo	436,830	461,729	485,476	509,947	537,426	592,138	659,255
Surplus or deficit (–)	163,239	171,948	186,034	206,031	223,164	218,322	203,429
Adjustment to balances	....	....	....	....	....	....	....
Fund balance, end of year	1,615,876	1,787,824	1,973,858	2,179,889	2,403,053	2,621,375	4,073,974
Invested balance	1,616,159	1,787,823	1,973,675	2,179,889	2,403,053	2,621,375	4,073,974
Uninvested balance	–283	1	183	....	....	....	....
Disability insurance trust fund:							
Cash income:							
Social insurance and retirement receipts	83,830	88,525	93,236	98,584	103,968	110,099	116,357
Intragovernmental receipts:							
Employer share, employee retirement (952)	1,589	1,696	1,765	1,863	1,954	2,058	2,183
Interest (903)	10,128	10,369	10,652	10,958	11,315	11,631	11,922
Other	1,202	1,240	1,418	1,684	1,776	1,956	2,301
Total intragovernmental receipts	12,919	13,305	13,835	14,505	15,045	15,645	16,406
Other cash income	15	17	18	19	20	21	22
Total cash income	96,764	101,847	107,089	113,108	119,033	125,765	132,785
Cash outgo:							
Benefit payments [5]	83,765	90,644	97,510	103,542	109,508	116,577	122,172
Payments to the railroad retirement account	338	295	362	394	428	458	469
Administrative expenses	2,316	2,345	2,462	2,428	2,412	2,385	2,410
Military service credit adjustment	....	....	....	....	....	....	....
Other outgo (mainly vocational rehabilitation)	49	134	187	....	....	....	....
Total cash outgo	86,468	93,418	100,521	106,364	112,348	119,420	125,051
Surplus or deficit (–)	10,296	8,429	6,568	6,744	6,685	6,345	7,734
Adjustment to balances	....	....	....	....	....	....	....
Fund balance, end of year	193,084	201,513	208,081	214,825	221,510	227,855	227,893
Invested balance	193,263	201,514	208,072	214,825	221,510	227,855	227,893
Uninvested balance	–179	–1	9	....	....	....	....

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2011—Continued**

(in millions of dollars)

	2005	2006 estimate	2007 estimate	2008 estimate	2009 estimate	2010 estimate	2011 estimate
Hospital insurance trust fund:							
Cash income:							
Social insurance and retirement receipts	166,068	177,592	187,940	198,380	209,455	221,926	234,675
Intragovernmental receipts:							
Employer share, employee retirement (951) [2]	3,302	3,416	3,488	3,590	3,679	3,797	3,948
Interest (902)	15,155	15,068	15,465	16,399	17,879	19,228	20,827
Interest from OASI	....	....	....	....	....	....	....
Federal Payment (OASI taxes)	8,765	10,002	11,352	13,307	14,641	15,238	17,426
Other	2,528	730	897	737	749	758	763
Total intragovernmental receipts	29,750	29,216	31,202	34,033	36,948	39,021	42,964
Other (mainly proprietary) receipts:							
Premium income	2,303	2,581	2,740	2,892	3,049	3,226	3,417
Other [4]	1,902	238	238	238	238	238	238
Total cash income	200,023	209,627	222,120	235,543	249,690	264,411	281,294
Cash outgo:							
Benefit payments [6]	182,515	185,842	201,754	209,141	219,880	231,794	251,062
Payments to Stabilization Fund	....	....	668	893	899	902	898
Administrative expenses	1,769	2,043	1,926	1,881	1,875	1,865	1,853
Military service credit adjustment	....	....	....	....	....	....	....
Other [6]	1,419	1,547	1,634	....	....	....	....
Total cash outgo	185,703	189,432	205,982	211,915	222,654	234,561	253,813
Surplus or deficit (–)	14,320	20,195	16,138	23,628	27,036	29,850	27,481
Adjustment to balances	....	....	....	....	....	....	....
Fund balance, end of year	277,670	297,865	314,003	337,631	364,667	394,517	394,517
Invested balance	277,268	295,654	316,233	337,631	364,667	394,517	394,517
Uninvested balance	402	2,211	–2,230	....	....	....	....
Supplementary medical insurance trust fund:							
Cash income:							
Intragovernmental receipts:							
Interest (902)	1,364	1,722	2,342	3,040	3,654	4,055	4,293
Federal contributions and other	115,201	129,076	138,905	141,647	143,672	146,791	152,832
Total intragovernmental receipts	116,565	130,798	141,247	144,687	147,326	150,846	157,125
Premium income:							
From aged participants	30,394	35,364	39,197	40,824	42,164	43,128	44,993
For prescription drugs	....	3,886	6,558	8,780	10,214	11,456	12,767
From States and other participants	5,546	12,107	14,571	15,139	15,886	16,725	17,739
Total premium income	35,940	51,357	60,326	64,743	68,264	71,309	75,499
Other [4]	994	....	....	....	....	....	....
Total cash income	153,499	182,155	201,573	209,430	215,590	222,155	232,624
Cash outgo:							
Benefit payments [6]	150,661	203,744	244,898	256,072	271,115	288,279	315,048
Payments to Stabilization Fund	....	....	616	819	813	810	814
Administrative expenses	2,745	3,233	3,074	3,121	3,101	2,960	2,984
Other [6]	321	518	498	....	....	....	....
Total cash outgo	153,727	207,495	249,086	260,012	275,029	292,049	318,846
Surplus or deficit (–)	–228	–25,340	–47,513	–50,582	–59,439	–69,894	–86,222
Adjustment to balances	....	....	....	....	....	....	....
Fund balance at end of year	16,887	28,634	38,148	50,111	57,779	61,705	61,705
Invested balance	17,204	28,634	38,148	50,111	57,779	61,705	61,705
Uninvested balance	–317	....	....	....	....	....	....

See footnotes on following page.

* $500 thousand or less.
[1] In 1983, includes $329.3 million loss on sale of securities.
[2] Starting in 1983, includes amounts from Postal Service.
[3] For 1989 and 1990, includes transactions and balances of the HI and SMI Catastrophic Insurance trust funds, which began in 1989 and were abolished in 1990.
[4] For years after 1986, SMI receipts for kidney dialysis. For years after 2004, includes medicare refunds, which were shown as offsets to cash outgo in years prior to 2005.
[5] For years after 2007, includes outlays for vocational rehabilitation.
[6] For years after 2007, outlays for peer review organizations are included in the benefit payments line.

Note: Offsetting collections from Federal sources that are credited to the Old Age and Survivors insurance (OASI) account and to the Supplementary Medical insurance (SMI) account are treated as offsets to cash outgo rather than as cash income. As a result, the partial transfer to SMI of Hospital Insurance (HI) home health is shown as benefit payments under HI rather than SMI. Similarly, transfers to Medicaid for payment of SMI premiums, which began in 2001, are shown as benefits under SMI.