

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS

(In billions of dollars)

	2005 Actual	Estimate					
		2006	2007	2008	2009	2010	2011
Airport and Airway Trust Fund							
Balance, start of year	11.7	11.3	10.2	10.0	11.1	13.2	16.8
Income:							
Governmental receipts	10.3	10.7	11.3	12.0	12.7	13.4	14.2
Proprietary receipts	*	*	*	*	*	*	*
Receipts from Federal funds:							
Interest	0.4	0.4	0.4	0.5	0.5	0.6	0.8
Other	0.1	0.1	0.2	0.1	0.1	0.1	0.1
Receipts from Trust funds							
Subtotal, income	10.8	11.2	12.0	12.6	13.4	14.2	15.2
Outgo:							
To the public	11.2	12.3	12.2	11.6	11.3	10.6	10.6
Payments to Other funds							
Subtotal, outgo	11.2	12.3	12.2	11.6	11.3	10.6	10.6
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–0.8	–1.5	–0.6	0.6	1.6	3.0	3.8
Interest	0.4	0.4	0.4	0.5	0.5	0.6	0.8
Subtotal, surplus or deficit (–)	–0.4	–1.1	–0.2	1.1	2.1	3.6	4.6
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, change in fund balance	–0.4	–1.1	–0.2	1.1	2.1	3.6	4.6
Balance, end of year	11.3	10.2	10.0	11.1	13.2	16.8	21.5
Memorandum: commitments against balance, end of year:							
Obligated balances	–8.0	–7.6	–6.4	–6.4	–5.8	–5.7	–5.6
Unobligated balances	–1.4	–0.9	–0.9	–0.5	–0.4	–0.4	–0.4
Total commitments	–9.4	–8.5	–7.3	–6.9	–6.2	–6.1	–6.0
Uncommitted balance, eoy	1.9	1.7	2.7	4.2	7.0	10.7	15.5
Federal Civilian Employees Retirement Funds							
Balance, start of year	645.3	674.8	705.3	736.3	768.0	800.9	834.8
Income:							
Governmental receipts	4.4	4.4	4.3	4.2	4.1	4.0	3.9
Proprietary receipts							
Receipts from Federal funds:							
Interest	37.0	39.6	41.7	43.2	45.0	46.6	47.2
Other	43.5	45.5	47.0	48.9	50.7	52.5	54.1
Receipts from Trust funds							
Subtotal, income	85.0	89.6	93.0	96.3	99.8	103.0	105.3
Outgo:							
To the public	55.5	59.1	62.0	64.6	66.9	69.2	71.2
Payments to Other funds							
Subtotal, outgo	55.5	59.1	62.0	64.6	66.9	69.2	71.2

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2005 Actual	Estimate					
		2006	2007	2008	2009	2010	2011
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–7.5	–9.1	–10.7	–11.5	–12.1	–12.7	–13.2
Interest	37.0	39.6	41.7	43.2	45.0	46.6	47.2
Subtotal, surplus or deficit (–)	29.5	30.5	31.0	31.7	32.9	33.9	34.0
Adjustments:							
Transfers/lapses (net)	*	*	*				
Other adjustments							
Total, change in fund balance	29.5	30.5	31.0	31.7	32.9	33.9	34.0
Balance, end of year	674.8	705.3	736.3	768.0	800.9	834.8	868.9
Federal Employees Health Benefits Fund							
Balance, start of year	10.8	12.5	14.1	15.1	15.8	16.5	17.3
Income:							
Governmental receipts							
Proprietary receipts	8.4	9.1	9.8	10.6	11.4	12.3	13.4
Receipts from Federal funds:							
Interest	0.4	0.5	0.6	0.6	0.7	0.8	0.8
Other	22.5	24.0	25.7	27.7	29.6	31.8	34.5
Receipts from Trust funds							
Subtotal, income	31.3	33.6	36.1	38.9	41.7	44.9	48.7
Outgo:							
To the public	29.6	32.0	35.0	38.2	41.0	44.1	47.4
Payments to Other funds							
Subtotal, outgo	29.6	32.0	35.0	38.2	41.0	44.1	47.4
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	1.4	1.0	0.5	0.1	–*	–*	0.4
Interest	0.4	0.5	0.6	0.6	0.7	0.8	0.8
Subtotal, surplus or deficit (–)	1.8	1.6	1.1	0.7	0.7	0.7	1.2
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, change in fund balance	1.8	1.6	1.1	0.7	0.7	0.7	1.2
Balance, end of year	12.5	14.1	15.1	15.8	16.5	17.3	18.5
Foreign Military Sales Trust Fund							
Balance, start of year	7.1	6.7	6.7	6.7	6.7	6.7	6.7
Income:							
Governmental receipts							
Proprietary receipts	11.1	11.1	11.0	11.2	11.4	11.7	11.9
Receipts from Federal funds:							
Interest							
Other							
Receipts from Trust funds							
Subtotal, income	11.1	11.1	11.0	11.2	11.4	11.7	11.9
Outgo:							
To the public	11.5	11.1	11.0	11.2	11.4	11.7	11.9
Payments to Other funds							
Subtotal, outgo	11.5	11.1	11.0	11.2	11.4	11.7	11.9

(In billions of dollars)

	2005 Actual	Estimate					
		2006	2007	2008	2009	2010	2011
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–0.4						
Interest							
Subtotal, surplus or deficit (–)	–0.4						
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, change in fund balance	–0.4						
Balance, end of year	6.7	6.7	6.7	6.7	6.7	6.7	6.7
Highway Trust Fund							
Balance, start of year	14.6	12.5	16.1	14.4	10.4	4.6	–2.6
Income:							
Governmental receipts	37.9	39.1	39.7	40.6	41.4	42.2	43.0
Proprietary receipts	*	*	*	*	*	*	*
Receipts from Federal funds:							
Interest							
Other	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Receipts from Trust funds							
Subtotal, Income	38.0	39.3	39.9	40.8	41.6	42.4	43.2
Outgo:							
To the public	40.0	35.7	41.6	44.8	47.4	49.5	50.6
Payments to Other funds							
Subtotal, Outgo	40.0	35.7	41.6	44.8	47.4	49.5	50.6
Change in fund balance:							
Surplus or deficit:							
Excluding interest	–2.0	3.6	–1.7	–4.0	–5.8	–7.2	–7.4
Interest							
Subtotal, surplus or deficit	–2.0	3.6	–1.7	–4.0	–5.8	–7.2	–7.4
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, Change in fund balance	–2.0	3.6	–1.7	–4.0	–5.8	–7.2	–7.4
Balance, End of Year	12.5	16.1	14.4	10.4	4.6	–2.6	–10.0
Memorandum: commitments against balance, end of year:							
Obligated balances	–45.1	–54.3	–61.5	–65.9	–70.0	–71.6	–72.8
Unobligated balances	–34.8	–33.8	–35.5	–38.2	–30.5	–31.8	–32.4
Total commitments	–80.0	–88.1	–97.1	–104.1	–100.5	–103.4	–105.2
Excess of commitments over fund's cash balance, eoy	–67.4	–72.0	–82.7	–93.7	–95.9	–106.0	–115.2
Medicare: Hospital Insurance (HI) Trust Fund							
Balance, start of year	264.9	277.7	297.9	314.0	337.6	364.7	394.5
Income:							
Governmental receipts	166.4	177.8	188.2	198.6	209.7	222.2	234.9
Proprietary receipts	3.9	2.6	2.7	2.9	3.0	3.2	3.4
Receipts from Federal funds:							
Interest	15.2	15.1	15.5	16.4	17.9	19.2	20.8
Other	13.1	14.2	15.7	17.6	19.1	19.8	22.1
Receipts from Trust funds							

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2005 Actual	Estimate					
		2006	2007	2008	2009	2010	2011
Subtotal, income	198.5	209.6	222.1	235.5	249.7	264.4	281.3
Outgo:							
To the public	185.7	189.4	205.3	211.0	221.8	233.7	252.9
Payments to Other funds			0.7	0.9	0.9	0.9	0.9
Subtotal, outgo	185.7	189.4	206.0	211.9	222.7	234.6	253.8
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–2.4	5.1	0.7	7.2	9.2	10.6	6.7
Interest	15.2	15.1	15.5	16.4	17.9	19.2	20.8
Subtotal, surplus or deficit (–)	12.8	20.2	16.1	23.6	27.0	29.8	27.5
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, change in fund balance	12.8	20.2	16.1	23.6	27.0	29.8	27.5
Balance, end of year	277.7	297.9	314.0	337.6	364.7	394.5	422.0
Medicare: Supplementary Medical Insurance (SMI) Trust Fund							
Balance, start of year	17.1	16.9	28.6	38.1	50.1	57.8	61.7
Income:							
Governmental receipts							
Proprietary receipts	36.9	51.4	60.3	64.7	68.3	71.3	75.5
Receipts from Federal funds:							
Interest	1.4	1.7	2.3	3.0	3.7	4.1	4.3
Other	115.2	166.2	195.9	204.2	210.8	220.6	237.4
Receipts from Trust funds							
Subtotal, income	153.5	219.2	258.6	272.0	282.7	296.0	317.2
Outgo:							
To the public	153.7	207.5	248.5	259.2	274.2	291.2	318.0
Payments to Other funds			0.6	0.8	0.8	0.8	0.8
Subtotal, outgo	153.7	207.5	249.1	260.0	275.0	292.0	318.8
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–1.6	10.0	7.2	8.9	4.0	–0.1	–6.0
Interest	1.4	1.7	2.3	3.0	3.7	4.1	4.3
Subtotal, surplus or deficit (–)	–0.2	11.7	9.5	12.0	7.7	3.9	–1.7
Adjustments:							
Transfers/lapses (net)							
Other adjustments	–*						
Total, change in fund balance	–0.2	11.7	9.5	12.0	7.7	3.9	–1.7
Balance, end of year	16.9	28.6	38.1	50.1	57.8	61.7	60.0
Military Retirement Fund							
Balance, start of year	184.3	194.7	203.6	211.0	217.5	223.6	229.7
Income:							
Governmental receipts							
Proprietary receipts							
Receipts from Federal funds:							
Interest	11.5	10.9	11.1	11.4	11.6	11.8	12.1
Other	37.9	39.2	39.7	40.7	42.1	43.5	45.0
Receipts from Trust funds							

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2005 Actual	Estimate					
		2006	2007	2008	2009	2010	2011
Subtotal, income	49.5	50.1	50.8	52.1	53.7	55.4	57.1
Outgo:							
To the public	39.0	41.2	43.4	45.6	47.5	49.3	50.9
Payments to Other funds							
Subtotal, outgo	39.0	41.2	43.4	45.6	47.5	49.3	50.9
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–1.1	–2.1	–3.8	–4.8	–5.5	–5.8	–5.8
Interest	11.5	10.9	11.1	11.4	11.6	11.8	12.1
Subtotal, surplus or deficit (–)	10.5	8.8	7.4	6.5	6.1	6.1	6.2
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, change in fund balance	10.5	8.8	7.4	6.5	6.1	6.1	6.2
Balance, end of year	194.7	203.6	211.0	217.5	223.6	229.7	235.9
Railroad Retirement Trust Funds							
Balance, start of year	23.1	25.6	25.3	25.3	25.2	25.0	24.7
Income:							
Governmental receipts	4.1	4.2	4.3	4.4	4.5	4.5	4.6
Proprietary receipts	3.4	0.9	1.3	1.4	1.4	1.4	1.4
Receipts from Federal funds:							
Interest	*	0.1	0.1	0.1	0.1	0.1	0.1
Other	0.4	0.4	0.5	0.5	0.5	0.5	0.6
Receipts from Trust funds	4.7	4.9	6.6	6.8	6.9	7.0	6.9
Subtotal, income	12.7	10.5	12.7	13.1	13.4	13.6	13.6
Outgo:							
To the public	9.2	9.6	9.9	10.2	10.5	10.9	11.5
Payments to Other funds	1.0	1.3	2.8	3.0	3.0	3.1	3.2
Subtotal, outgo	10.2	10.9	12.7	13.2	13.6	14.0	14.7
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	2.5	–0.4	–0.1	–0.2	–0.3	–0.5	–1.2
Interest	*	0.1	0.1	0.1	0.1	0.1	0.1
Subtotal, surplus or deficit (–)	2.6	–0.4	*	–0.1	–0.2	–0.4	–1.1
Adjustments:							
Transfers/lapses (net)	*	*	*				
Other adjustments							
Total, change in fund balance	2.6	–0.3	*	–0.1	–0.2	–0.4	–1.1
Balance, end of year	25.6	25.3	25.3	25.2	25.0	24.7	23.6
Social Security: Old-Age, Survivors and Disability Insurance (OASDI) Trust Funds							
Balance, start of year	1635.4	1809.0	1989.3	2181.9	2394.7	2624.6	2849.2
Income:							
Governmental receipts	577.5	610.0	642.3	679.1	716.2	758.5	801.6
Proprietary receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Receipts from Federal funds:							
Interest	91.8	97.4	105.7	115.7	127.8	139.8	151.3
Other	27.5	28.1	30.5	34.2	35.6	37.9	42.5
Receipts from Trust funds							

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2005 Actual	Estimate					
		2006	2007	2008	2009	2010	2011
Subtotal, income	696.8	735.5	778.6	829.1	879.6	936.2	995.5
Outgo:							
To the public	518.6	550.1	581.2	611.4	644.8	706.4	779.4
Payments to Other funds	4.7	5.0	4.8	4.9	5.0	5.1	4.9
Subtotal, outgo	523.3	555.1	586.0	616.3	649.8	711.6	784.3
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	81.7	82.9	86.9	97.1	102.1	84.9	59.8
Interest	91.8	97.4	105.7	115.7	127.8	139.8	151.3
Subtotal, surplus or deficit (–)	173.5	180.4	192.6	212.8	229.8	224.7	211.2
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, change in fund balance	173.5	180.4	192.6	212.8	229.8	224.7	211.2
Balance, end of year	1809.0	1989.3	2181.9	2394.7	2624.6	2849.2	3060.4
Unemployment Trust Fund							
Balance, start of year	45.7	54.8	63.3	71.4	79.2	85.5	91.7
Income:							
Governmental receipts	42.0	44.8	45.3	46.1	46.4	48.4	51.9
Proprietary receipts	0.1	*	*	0.6	0.7	0.7	0.7
Receipts from Federal funds:							
Interest	2.5	2.7	3.1	3.4	3.7	4.0	4.2
Other	0.8	0.8	0.8	0.8	0.8	0.8	1.0
Receipts from Trust funds							
Subtotal, income	45.3	48.3	49.2	50.8	51.7	53.9	57.8
Outgo:							
To the public	36.2	39.8	41.0	43.1	45.3	47.7	50.3
Payments to Other funds							
Subtotal, outgo	36.2	39.8	41.0	43.1	45.3	47.7	50.3
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	6.7	5.8	5.1	4.3	2.7	2.2	3.3
Interest	2.5	2.7	3.1	3.4	3.7	4.0	4.2
Subtotal, surplus or deficit (–)	9.2	8.5	8.1	7.7	6.4	6.2	7.6
Adjustments:							
Transfers/lapses (net)	–*	–*	–*				
Other adjustments	–*	*					
Total, change in fund balance	9.2	8.5	8.1	7.7	6.4	6.2	7.6
Balance, end of year	54.8	63.3	71.4	79.2	85.5	91.7	99.3
Veterans Life Insurance Trust Funds							
Balance, start of year	12.9	12.6	12.2	11.7	11.1	10.5	9.9
Income:							
Governmental receipts							
Proprietary receipts	0.6	0.5	0.5	0.5	0.4	0.4	0.4
Receipts from Federal funds:							
Interest	0.8	0.8	0.7	0.7	0.6	0.6	0.5
Other	*	*	*	*	*	*	*
Receipts from Trust funds							

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2005 Actual	Estimate					
		2006	2007	2008	2009	2010	2011
Subtotal, income	1.4	1.3	1.2	1.1	1.1	1.0	0.9
Outgo:							
To the public	1.7	1.7	1.7	1.7	1.7	1.6	1.6
Payments to Other funds							
Subtotal, outgo	1.7	1.7	1.7	1.7	1.7	1.6	1.6
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–1.1	–1.2	–1.2	–1.2	–1.2	–1.2	–1.2
Interest	0.8	0.8	0.7	0.7	0.6	0.6	0.5
Subtotal, surplus or deficit (–)	–0.3	–0.4	–0.5	–0.5	–0.6	–0.6	–0.7
Adjustments:							
Transfers/lapses (net)							
Other adjustments							
Total, change in fund balance	–0.3	–0.4	–0.5	–0.5	–0.6	–0.6	–0.7
Balance, end of year	12.6	12.2	11.7	11.1	10.5	9.9	9.2
Other Trust Funds							
Balance, start of year	39.1	39.4	41.6	44.3	47.2	50.4	54.2
Income:							
Governmental receipts	4.1	4.5	4.6	4.7	4.9	5.1	5.3
Proprietary receipts	4.3	4.4	4.5	4.6	4.8	4.9	5.0
Receipts from Federal funds:							
Interest	1.7	1.8	2.0	2.1	2.2	2.4	2.5
Other	11.6	12.3	15.2	12.3	12.2	12.1	12.2
Receipts from Trust funds							
Receipts adjustments		–*					
Subtotal, income	21.7	23.0	26.3	23.8	24.1	24.5	25.1
Outgo:							
To the public	18.9	20.1	20.6	20.6	20.6	20.4	20.6
Payments to Other funds	2.4	0.7	3.0	0.3	0.3	0.3	0.3
Subtotal, outgo	21.3	20.8	23.6	20.9	20.9	20.7	21.0
Change in fund balance:							
Surplus or deficit (–):							
Excluding interest	–1.3	0.4	0.7	0.8	1.0	1.3	1.5
Interest	1.7	1.8	2.0	2.1	2.2	2.4	2.5
Subtotal, surplus or deficit (–)	0.4	2.2	2.7	2.9	3.2	3.8	4.1
Adjustments:							
Transfers/lapses (net)	–0.1	–*	–*				
Other adjustments							
Total, change in fund balance	0.3	2.2	2.7	2.9	3.2	3.8	4.1
Balance, end of year	39.4	41.6	44.3	47.2	50.4	54.2	58.2

* \$50 million or less.

Note: Balances shown include committed and uncommitted cash balances.