

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-38	-31	-26
Outstandings	130	99	73
Agricultural credit insurance fund guaranteed loan financing account:			
Commitments	2,195	2,880	2,498
New guaranteed loans	2,191	2,448	2,125
Change in outstandings	-16	247	-128
Outstandings	10,208	10,455	10,327
Commodity Credit Corporation export guarantee financing account:			
Commitments	3,000	3,107	3,167
New guaranteed loans	2,303	3,107	3,167
Change in outstandings	-1,730	543	325
Outstandings	2,461	3,004	3,329
Rural Utilities Service			
Rural communication development fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings			
Outstandings	4	4	4
Rural development insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-5	-4	-4
Outstandings	36	32	28
Rural electrification and telecommunications guaranteed loans financing account:			
Commitments		99	
New guaranteed loans	2	99	
Change in outstandings	-1	97	-4
Outstandings	221	318	314
Rural water and waste water disposal guaranteed loans financing account:			
Commitments	3	75	75
New guaranteed loans	5	21	33
Change in outstandings		17	27
Outstandings	33	50	77
Rural electrification and telecommunications liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-22	-18	-18
Outstandings	233	215	197
Distance learning, telemedicine and broadband guaranteed loan financing account:			
Commitments			30
New guaranteed loans			3
Change in outstandings			3
Outstandings			3
Rural Housing Service			
Rural housing insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-2	-1	-1
Outstandings	7	6	

Table 7–11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2005 Actual	Estimate	
		2006	2007
Rural housing insurance fund guaranteed loan financing account:			
Commitments	3,142	5,164	3,762
New guaranteed loans	3,142	4,161	4,031
Change in outstandings	817	1,811	1,554
Outstandings	14,673	16,484	18,038
Rural community facility guaranteed loans financing account:			
Commitments	195	208	208
New guaranteed loans	93	194	248
Change in outstandings	54	104	139
Outstandings	488	592	731
Rural Business—Cooperative Service			
Rural business investment program guarantee financing account:			
Commitments		65	
New guaranteed loans		65	
Change in outstandings		65	–1
Outstandings		65	64
Rural business and industry guaranteed loans financing account:			
Commitments	678	1,003	990
New guaranteed loans	698	798	914
Change in outstandings	–11	243	316
Outstandings	4,183	4,426	4,742
Renewable energy guaranteed loan financing account:			
Commitments	10	177	35
New guaranteed loans		14	93
Change in outstandings		12	90
Outstandings		12	102
Department of Commerce			
Departmental Management			
Emergency oil and gas guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	–1	–1	
Outstandings	1		
Emergency steel guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	–29	–28	–28
Outstandings	127	99	71
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	–10	–5	–5
Outstandings	17	12	7
Federal ship financing fund fishing vessels liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	–3	–3	–3
Outstandings	15	12	9
Department of Defense—Military			
Procurement			
Arms initiative guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	–1	–9	–1
Outstandings	26	17	16

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2005 Actual	Estimate	
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Family Housing			
Family housing improvement guaranteed loan financing account:			
Commitments	165		
New guaranteed loans	162		132
Change in outstandings	162	-5	126
Outstandings	404	399	525
Department of Education			
Office of Federal Student Aid			
Federal family education loan liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-604	-205	-139
Outstandings	2,069	1,864	1,725
Federal family education loan program financing account:			
Commitments	100,405	99,649	84,288
New guaranteed loans	81,577	90,927	74,314
Change in outstandings	44,543	46,407	40,023
Outstandings	287,124	333,531	373,554
Department of Health and Human Services			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-420	-225	-225
Outstandings	1,440	1,215	990
Health education assistance loans liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-288	-62	-59
Outstandings	268	206	147
Health center guaranteed loan financing account:			
Commitments	17	15	
New guaranteed loans	17	15	
Change in outstandings	17	15	-1
Outstandings	40	55	54
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Commitments			
New guaranteed loans			
Change in outstandings	-259	-267	-267
Outstandings	1,390	1,123	856
Indian housing loan guarantee fund financing account:			
Commitments	103	116	251
New guaranteed loans	76	26	26
Change in outstandings	66	8	8
Outstandings	192	200	208
Title VI Indian federal guarantees financing account:			
Commitments	4	10	15
New guaranteed loans	4	10	15
Change in outstandings	3	4	8
Outstandings	80	84	92
Native Hawaiian housing loan guarantee fund financing account:			
Commitments	2	36	43
New guaranteed loans	2		1
Change in outstandings	2	-1	
Outstandings	2	1	

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Agency and Account	2005 Actual	Estimate	
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Community Planning and Development			
Community development loan guarantees financing account:			
Commitments	337	276	
New guaranteed loans	168	173	261
Change in outstandings	1	-127	-89
Outstandings	2,302	2,175	2,086
Community development loan guarantees liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings		-2	-2
Outstandings	39	37	35
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-3,318	-2,659	-2,288
Outstandings	16,074	13,415	11,127
FHA-general and special risk insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-4,099	-2,253	-841
Outstandings	8,457	6,204	5,363
FHA-general and special risk guaranteed loan financing account:			
Commitments	19,652	17,165	7,370
New guaranteed loans	20,188	14,523	8,751
Change in outstandings	3,017	1,681	202
Outstandings	81,274	82,955	83,157
FHA-loan guarantee recovery fund financing account:			
Commitments		2	
New guaranteed loans		2	
Change in outstandings	-2	-1	-3
Outstandings	4	3	
FHA-mutual mortgage insurance guaranteed loan financing account:			
Commitments	58,017	48,594	86,039
New guaranteed loans	58,017	48,594	86,039
Change in outstandings	-44,439	2,012	38,754
Outstandings	319,846	321,858	360,612
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-14	-15	-15
Outstandings	82	67	52
Guarantees of mortgage-backed securities financing account:			
Commitments	112,519	178,467	200,000
New guaranteed loans	90,286	89,000	86,000
Change in outstandings	-40,859	-17,057	9,900
Outstandings	412,304	395,247	405,147
Department of the Interior			
Bureau of Indian Affairs			
Indian loan guaranty and insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-6	-1	-1
Outstandings	5	4	3
Indian guaranteed loan financing account:			
Commitments	85	112	87
New guaranteed loans	42	75	58
Change in outstandings	-17	13	-4
Outstandings	309	322	318

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Agency and Account	2005 Actual	Estimate	
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Department of Transportation			
Office of the Secretary			
Minority business resource center guaranteed loan financing account:			
Commitments	7	18	18
New guaranteed loans	6	21	18
Change in outstandings	-2	13	3
Outstandings	8	21	24
Federal Highway Administration			
Transportation infrastructure finance and innovation program loan guarantee financing account:			
Commitments		200	200
New guaranteed loans		200	200
Change in outstandings		200	200
Outstandings		200	400
Maritime Administration			
Federal ship financing fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-13	-7	-5
Outstandings	13	6	1
Maritime guaranteed loan (title XI) financing account:			
Commitments	140	65	
New guaranteed loans	12	205	
Change in outstandings	-290	-80	-285
Outstandings	3,107	3,027	2,742
Department of the Treasury			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-748	-942	-6
Outstandings	955	13	7
Department of Veterans Affairs			
Benefits Programs			
Housing liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	7,391	-2,898	-2,133
Outstandings	10,992	8,094	5,961
Housing guaranteed loan financing account:			
Commitments	22,544	36,111	37,681
New guaranteed loans	22,544	36,110	37,681
Change in outstandings	-152,144	1,665	163
Outstandings	195,107	196,772	196,935
International Assistance Programs			
International Security Assistance			
Foreign military loan liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-405	-405	-404
Outstandings	2,617	2,212	1,808
Agency for International Development			
Loan guarantees to Israel financing account:			
Commitments	750	1,000	1,000
New guaranteed loans	750	1,000	1,000
Change in outstandings	664	882	831
Outstandings	12,987	13,869	14,700

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Agency and Account	2005 Actual	Estimate	
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Development credit authority guaranteed loan financing account:			
Commitments	199	257	238
New guaranteed loans	64	125	150
Change in outstandings	64	106	130
Outstandings	168	274	404
Housing and other credit guaranty programs liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-170	-93	-89
Outstandings	1,140	1,047	958
Microenterprise and small enterprise development guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-62	-3	-6
Outstandings	14	11	5
Urban and environmental credit guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-13	-13	-39
Outstandings	513	500	461
Loan guarantees to Egypt financing account:			
Commitments	1,250		
New guaranteed loans	1,250		
Change in outstandings	1,250		
Outstandings	1,250	1,250	1,250
Overseas Private Investment Corporation			
Overseas Private Investment Corporation guaranteed loan financing account:			
Commitments	1,694	1,025	1,600
New guaranteed loans	413	550	598
Change in outstandings	-253	-22	150
Outstandings	3,594	3,572	3,722
Small Business Administration			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-2	-3	-1
Outstandings	4	1	
Business guaranteed loan financing account:			
Commitments	19,939	27,500	28,000
New guaranteed loans	18,551	24,490	22,940
Change in outstandings	15,918	9,790	6,140
Outstandings	72,880	82,670	88,810
Business guaranteed loan financing account (Secondary Market Guarantee):			
Commitments	10,000	12,000	12,000
New guaranteed loans	4,500	5,000	5,500
Change in outstandings	800	900	900
Outstandings	14,900	15,800	16,700
Business loan fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-154	-109	-77
Outstandings	377	268	191
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-88	-87	-89
Outstandings	387	300	211

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Agency and Account	2005 Actual	Estimate	
		2006	2007
Export-Import Bank guaranteed loan financing account:			
Commitments	13,936	13,828	17,477
New guaranteed loans	9,317	12,630	13,829
Change in outstandings	184	3,294	4,051
Outstandings	35,470	38,764	42,815
National Credit Union Administration			
Credit union share insurance fund:			
Commitments	6	6	6
New guaranteed loans	4	4	4
Change in outstandings			
Outstandings	6	6	6
Presidio Trust			
Presidio Trust guaranteed loan financing account:			
Commitments			20
New guaranteed loans			20
Change in outstandings			20
Outstandings			20
Subtotal, Guaranteed loans (gross)			
Commitments	370,994	449,230	487,098
New guaranteed loans	316,384	344,587	348,151
Change in outstandings	-175,585	42,487	96,776
Outstandings	1,523,057	1,565,544	1,662,320
Less, secondary guaranteed loans:			
GNMA guarantees of FmHA/VA/FHA pools: ¹			
Commitments	-112,519	-178,467	-200,000
New guaranteed loans	-90,286	-89,000	-86,000
Change in outstandings	40,873	17,072	-9,885
Outstandings	-412,386	-395,314	-405,199
SBA guarantees of 7(a) pools: ²			
Commitments	-10,000	-12,000	-12,000
New guaranteed loans	-4,500	-5,000	-5,500
Change in outstandings	-800	-900	-900
Outstandings	-14,900	-15,800	-16,700
Total, primary guaranteed loans: ³			
Commitments	248,475	258,763	275,098
New guaranteed loans	221,598	240,587	256,651
Change in outstandings	-135,512	58,659	85,991
Outstandings	1,095,771	1,154,430	1,240,421

¹ Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted here to avoid double counting.

² In addition to the primary default guarantee on business loans included above, SBA guarantees timely payment on SBA loans sold in the secondary market. The secondary market guarantee loans are deducted here to avoid double counting.

³ When guaranteed loans result in loans receivable, they are shown in the direct loan table.