

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-448	-378	-335
Outstandings	2,254	1,876	1,541
Farm storage facility direct loan financing account:			
Obligations	72	67	74
Loan disbursements	60	93	49
Change in outstandings	23	49	-7
Outstandings	210	259	252
Agricultural credit insurance fund direct loan financing account:			
Obligations	935	1,052	1,008
Loan disbursements	860	965	935
Change in outstandings	-106	22	-16
Outstandings	4,342	4,364	4,348
Emergency boll weevil direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	10	10	10
Commodity Credit Corporation fund:			
Obligations	12,619	11,119	10,461
Loan disbursements	12,619	11,119	10,461
Change in outstandings	-935	-33	27
Outstandings	1,137	1,104	1,131
Rural Utilities Service			
Rural communication development fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	4	4	4
Distance learning, telemedicine, and broadband direct loan financing account:			
Obligations	114	1,219	327
Loan disbursements	71	126	400
Change in outstandings	59	108	350
Outstandings	190	298	648
Rural development insurance fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-194	-119	-112
Outstandings	1,931	1,812	1,700
Rural electrification and telecommunications direct loan financing account:			
Obligations	4,837	6,028	4,528
Loan disbursements	4,001	5,466	4,073
Change in outstandings	3,326	4,741	3,298
Outstandings	19,845	24,586	27,884
Rural telephone bank direct loan financing account:			
Obligations	175		
Loan disbursements	96	114	96
Change in outstandings	-18		-9
Outstandings	356	356	347

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Rural water and waste disposal direct loans financing account:			
Obligations	921	1,063	990
Loan disbursements	855	912	984
Change in outstandings	630	663	735
Outstandings	6,639	7,302	8,037
Rural electrification and telecommunications liquidating account:			
Obligations			
Loan disbursements	4	11	11
Change in outstandings	-1,542	-1,391	-1,129
Outstandings	13,831	12,440	11,311
Rural Housing Service			
Rural housing insurance fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-800	-729	-672
Outstandings	12,149	11,420	10,748
Rural housing insurance fund direct loan financing account:			
Obligations	1,321	1,553	1,337
Loan disbursements	1,427	1,473	1,464
Change in outstandings	310	344	303
Outstandings	12,761	13,105	13,408
Rural community facility direct loans financing account:			
Obligations	729	370	297
Loan disbursements	323	533	492
Change in outstandings	238	433	380
Outstandings	1,662	2,095	2,475
Multifamily housing revitalization direct loan financing account:			
Obligations	6	6	
Loan disbursements		6	3
Change in outstandings		6	3
Outstandings		6	9
Rural Business—Cooperative Service			
Rural economic development direct loan financing account:			
Obligations	25	25	35
Loan disbursements	12	21	26
Change in outstandings	-2	5	9
Outstandings	73	78	87
Rural development loan fund direct loan financing account:			
Obligations	34	34	34
Loan disbursements	35	34	32
Change in outstandings	20	19	17
Outstandings	379	398	415
Rural business and industry direct loans financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-8	-12	-12
Outstandings	81	69	57
Rural development loan fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-3	-3	-3
Outstandings	52	49	46
Foreign Agricultural Service			
Expenses, Public Law 480 liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-335	-485	-136
Outstandings	5,909	5,424	5,288

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
P.L. 480 direct credit financing account:			
Obligations	30	30	.....
Loan disbursements	46	49	11
Change in outstandings	-210	-84	-124
Outstandings	2,273	2,189	2,065
Debt reduction—financing account:			
Obligations .....	.....	.....	.....
Loan disbursements	10	189	.....
Change in outstandings	-4	179	-10
Outstandings	521	700	690
Department of Commerce			
Economic Development Administration			
Economic development revolving fund liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings	-4	-4	-4
Outstandings	10	6	2
National Oceanic and Atmospheric Administration			
Fisheries finance direct loan financing account:			
Obligations	91	64	5
Loan disbursements	132	71	109
Change in outstandings	96	41	79
Outstandings	301	342	421
Department of Defense—Military			
Family Housing			
Family housing improvement direct loan financing account:			
Obligations	208	572	757
Loan disbursements .....	.....	.....	78
Change in outstandings	-1	.....	78
Outstandings	141	141	219
Department of Education			
Office of Postsecondary Education			
College housing and academic facilities loans liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings	-32	-23	-20
Outstandings	282	259	239
College housing and academic facilities loans financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings	-1	.....	-1
Outstandings	19	19	18
Historically black college and university capital financing direct loan financing account:			
Obligations	39	56	56
Loan disbursements	11	55	42
Change in outstandings	8	51	37
Outstandings	126	177	214
Office of Federal Student Aid			
Student financial assistance:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings	-1	.....	-1
Outstandings	323	323	322
Federal direct student loan program financing account:			
Obligations	31,857	29,221	24,807
Loan disbursements	27,484	27,334	22,571
Change in outstandings	5,461	10,515	10,298
Outstandings	94,706	105,221	115,519

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Department of Energy			
Power Marketing Administration			
Bonneville Power Administration fund:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	2	2	2
Department of Health and Human Services			
Health Resources and Services Administration			
Medical facilities guarantee and loan fund:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	7	7	7
Department of Homeland Security			
Federal Emergency Management Agency			
Disaster assistance direct loan financing account:			
Obligations		1,025	25
Loan disbursements		692	355
Change in outstandings	-127	692	345
Outstandings	3	695	1,040
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Obligations			
Loan disbursements			
Change in outstandings	-83	-88	-93
Outstandings	973	885	792
Community Planning and Development			
Revolving fund (liquidating programs):			
Obligations			
Loan disbursements			
Change in outstandings		-2	-2
Outstandings	6	4	2
Housing Programs			
Flexible subsidy fund:			
Obligations			
Loan disbursements			
Change in outstandings	-4	-4	-4
Outstandings	703	699	695
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	1		
Outstandings	3	3	3
FHA-general and special risk insurance funds liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-5	-5	-5
Outstandings	15	10	5
FHA-general and special risk direct loan financing account:			
Obligations		3	3
Loan disbursements		4	4
Change in outstandings			
Outstandings	2	2	2

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Housing for the elderly or handicapped fund liquidating account:			
Obligations			
Loan disbursements	10		
Change in outstandings	-489	-400	-400
Outstandings	6,502	6,102	5,702
FHA-mutual mortgage insurance direct loan financing account:			
Obligations	5	50	50
Loan disbursements	5	50	50
Change in outstandings	1		
Outstandings	1	1	1
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Obligations			
Loan disbursements	6	45	45
Change in outstandings	-2	1	10
Outstandings	10	11	21
Department of the Interior			
Bureau of Reclamation			
Bureau of Reclamation loan liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-3	-3	-3
Outstandings	40	37	34
Water and related resources:			
Obligations			
Loan disbursements			
Change in outstandings			-1
Outstandings	1	1	
Bureau of Reclamation direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-3	-4	-5
Outstandings	179	175	170
National Park Service			
Construction and major maintenance:			
Obligations			
Loan disbursements			
Change in outstandings		-1	-1
Outstandings	4	3	2
Bureau of Indian Affairs			
Revolving fund for loans liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-5	-3	-2
Outstandings	17	14	12
Indian direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-2	-1	-1
Outstandings	8	7	6
Insular Affairs			
Payments to the United States territories, fiscal assistance:			
Obligations			
Loan disbursements			
Change in outstandings	-3	-3	-2
Outstandings	5	2	

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Assistance to American Samoa direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings			1
Outstandings	18	18	19
Department of Labor			
Pension Benefit Guaranty Corporation			
Pension benefit guaranty corporation fund:			
Obligations			
Loan disbursements	31	87	93
Change in outstandings			
Outstandings			
Department of State			
Administration of Foreign Affairs			
Repatriation loans financing account:			
Obligations	1	1	1
Loan disbursements	1	1	1
Change in outstandings			
Outstandings	4	4	4
International Organizations and Conferences			
Loan for renovation of UN Headquarters direct loan financing account:			
Obligations		1,200	
Loan disbursements			
Change in outstandings			
Outstandings			
Department of Transportation			
Federal Highway Administration			
Transportation infrastructure finance and innovation program direct loan financing account:			
Obligations	138	2,200	2,200
Loan disbursements	102	128	1,196
Change in outstandings	122	125	1,193
Outstandings	290	415	1,608
Transportation infrastructure finance and innovation program line of credit financing account:			
Obligations		200	200
Loan disbursements		53	44
Change in outstandings		53	44
Outstandings		53	97
Right-of-way revolving fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-2	-11	
Outstandings	78	67	67
Federal Railroad Administration			
Railroad rehabilitation and improvement liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-4	-5	-5
Outstandings	28	23	18
Railroad rehabilitation and improvement direct loan financing account:			
Obligations	130	200	
Loan disbursements	87	287	
Change in outstandings	63	249	-40
Outstandings	396	645	605

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Department of the Treasury			
Departmental Offices			
Community development financial institutions fund direct loan financing account:			
Obligations	7	7	.....
Loan disbursements	8	7	.....
Change in outstandings	6	6	-1
Outstandings	62	68	67
Department of Veterans Affairs			
Benefits Programs			
Housing liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements	2	1	1
Change in outstandings	-4	-18	-13
Outstandings	75	57	44
Housing direct loan financing account:			
Obligations	191	368	589
Loan disbursements	154	368	589
Change in outstandings	-98	355	129
Outstandings	934	1,289	1,418
Native American direct loan financing account:			
Obligations	6	5	5
Loan disbursements	6	5	5
Change in outstandings	4	4	4
Outstandings	27	31	35
Transitional housing direct loan financing account:			
Obligations	5	6	11
Loan disbursements .....	.....	5	15
Change in outstandings .....	.....	5	15
Outstandings .....	.....	5	20
Vocational rehabilitation direct loan financing account:			
Obligations	3	3	4
Loan disbursements	3	3	3
Change in outstandings .....	.....	.....	.....
Outstandings	1	1	1
Environmental Protection Agency			
Environmental Protection Agency			
Abatement, control, and compliance direct loan financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings	-4	-4	-4
Outstandings	26	22	18
International Assistance Programs			
International Security Assistance			
Foreign military loan liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements	7	7	7
Change in outstandings	-271	-268	-232
Outstandings	2,081	1,813	1,581
Foreign military financing direct loan financing account:			
Obligations .....	.....	.....	.....
Loan disbursements	211	472	467
Change in outstandings	-283	308	342
Outstandings	379	687	1,029
Military debt reduction financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings	-7	-8	-10
Outstandings	246	238	228

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Agency for International Development			
Economic assistance loans liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-1,674	-572	-475
Outstandings	6,008	5,436	4,961
Debt reduction financing account:			
Obligations			
Loan disbursements	518	66	26
Change in outstandings	819	39	-22
Outstandings	1,038	1,077	1,055
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-1	-1	
Outstandings	1		
Overseas Private Investment Corporation direct loan financing account:			
Obligations	335	146	350
Loan disbursements	139	160	153
Change in outstandings	119	117	110
Outstandings	619	736	846
Small Business Administration			
Small Business Administration			
Business direct loan financing account:			
Obligations	18	20	
Loan disbursements	19	18	5
Change in outstandings	2		-9
Outstandings	134	134	125
Disaster direct loan financing account:			
Obligations	1,271	4,587	900
Loan disbursements	995	3,532	693
Change in outstandings	584	2,916	283
Outstandings	3,618	6,534	6,817
Disaster loan fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-7	-7	-4
Outstandings	28	21	17
Business loan fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-12	-20	-14
Outstandings	49	29	15
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-446	-290	-159
Outstandings	2,386	2,096	1,937
Debt reduction financing account:			
Obligations			
Loan disbursements		7	
Change in outstandings	-38	-14	-1
Outstandings	1,058	1,044	1,043

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Export-Import Bank direct loan financing account:			
Obligations	203	50	50
Loan disbursements	262	58	26
Change in outstandings	-586	-745	-870
Outstandings	6,555	5,810	4,940
Farm Credit System Financial Assistance Corporation			
Financial Assistance Corporation assistance fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-332		
Outstandings			
Federal Communications Commission			
Spectrum auction direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-3,842	-39	-433
Outstandings	472	433	
National Credit Union Administration			
Community development credit union revolving loan fund:			
Obligations	1	2	4
Loan disbursements	2	3	4
Change in outstandings		1	2
Outstandings	5	6	8
Tennessee Valley Authority			
Tennessee Valley Authority fund:			
Obligations	12	18	18
Loan disbursements	12	18	18
Change in outstandings	-5	6	5
Outstandings	48	54	59
Subtotal, direct loan transactions:			
Obligations	56,339	62,570	49,126
Loan disbursements	50,626	54,648	45,637
Change in outstandings	-1,094	16,276	12,695
Outstandings	217,662	233,938	246,633
ADDENDUM: DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE			
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Claim payments			
Change in outstandings	-1		
Outstandings	8	8	8
Agricultural credit insurance fund guaranteed loan financing account:			
Claim payments	15	2	2
Change in outstandings	10		
Outstandings	25	25	25
Commodity Credit Corporation export guarantee financing account:			
Claim payments	190	160	160
Change in outstandings	-190	40	40
Outstandings	1,604	1,644	1,684
Commodity Credit Corporation guaranteed loans liquidating account:			
Claim payments			
Change in outstandings	-3,308	-148	-136
Outstandings	1,401	1,253	1,117

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Department of Commerce			
Departmental Management			
Emergency steel guaranteed loan financing account:			
Claim payments			
Change in outstandings	-91	-1	
Outstandings	1		
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Claim payments			
Change in outstandings	-1		
Outstandings	12	12	12
Federal ship financing fund fishing vessels liquidating account:			
Claim payments			
Change in outstandings	-4	-2	-2
Outstandings	20	18	16
Department of Education			
Office of Federal Student Aid			
Federal family education loan liquidating account:			
Claim payments	43	61	50
Change in outstandings	-1,018	-570	-538
Outstandings	9,306	8,736	8,198
Federal family education loan program financing account:			
Claim payments	3,818	4,299	4,921
Change in outstandings	1,318	415	476
Outstandings	8,566	8,981	9,457
Department of Health and Human Services			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Claim payments	16	22	22
Change in outstandings	177	18	16
Outstandings	635	653	669
Health education assistance loans liquidating account:			
Claim payments	4	4	1
Change in outstandings	-331	-6	-9
Outstandings	111	105	96
Department of Housing and Urban Development			
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Claim payments	3	2	1
Change in outstandings	8	-8	
Outstandings	8		
FHA-general and special risk insurance funds liquidating account:			
Claim payments	516	856	329
Change in outstandings	210	788	272
Outstandings	2,983	3,771	4,043
FHA-general and special risk guaranteed loan financing account:			
Claim payments	709	1,555	1,102
Change in outstandings	-49	1,443	888
Outstandings	655	2,098	2,986
FHA-mutual mortgage insurance guaranteed loan financing account:			
Claim payments	808	189	57
Change in outstandings	-67	-343	
Outstandings	343		

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Department of the Interior			
Bureau of Indian Affairs			
Indian loan guaranty and insurance fund liquidating account:			
Claim payments			
Change in outstandings	-4	-2	-2
Outstandings	7	5	3
Indian guaranteed loan financing account:			
Claim payments	3	1	1
Change in outstandings	3		
Outstandings	5	5	5
Department of the Treasury			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Claim payments	125	9	
Change in outstandings	125	-116	-9
Outstandings	125	9	
International Assistance Programs			
Agency for International Development			
Housing and other credit guaranty programs liquidating account:			
Claim payments	29	11	19
Change in outstandings	-48	-29	-67
Outstandings	459	430	363
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Claim payments			
Change in outstandings	-4	-5	-3
Outstandings	8	3	
Overseas Private Investment Corporation guaranteed loan financing account:			
Claim payments	38	58	58
Change in outstandings	-79	53	53
Outstandings	90	143	196
Small Business Administration			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Claim payments		3	3
Change in outstandings	-29	3	3
Outstandings	20	23	26
Business guaranteed loan financing account:			
Claim payments	1,547	1,900	2,100
Change in outstandings	1,435	1,015	1,095
Outstandings	4,204	5,219	6,314
Business loan fund liquidating account:			
Claim payments	4	3	2
Change in outstandings	-24	-11	-10
Outstandings	55	44	34
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank liquidating account:			
Claim payments	4		
Change in outstandings	-90		
Outstandings	107	107	107
Subtotal, defaulted guaranteed loans that result in a loan receivable:			
Claim payments	7,872	9,135	8,828
Change in outstandings	-2,052	2,534	2,067
Outstandings	30,758	33,292	35,359

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
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Agency and Account	2005 Actual	Estimate	
		2006	2007
Total:			
Obligations	56,339	62,570	49,126
Loan disbursements	58,498	63,783	54,465
<i>Change in outstandings</i>	-3,146	18,810	14,762
Outstandings	248,420	267,230	281,992