

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1948–2006

	1948	1949	1950	1951	1952	1953	1954	1955	1956
Current Receipts									
Current tax receipts	14.8	12.6	13.0	16.7	16.3	16.3	15.1	14.6	15.1
Personal current taxes	(7.4)	(5.7)	(5.8)	(7.0)	(8.0)	(8.2)	(7.8)	(7.3)	(7.6)
Taxes on production and imports	(3.0)	(2.9)	(2.9)	(2.9)	(2.7)	(2.8)	(2.7)	(2.5)	(2.5)
Taxes on corporate income	(4.4)	(4.0)	(4.3)	(6.8)	(5.6)	(5.3)	(4.6)	(4.8)	(5.0)
Contributions for gov. social insurance	1.8	1.7	1.8	1.9	1.9	1.8	2.0	2.1	2.2
Current transfer receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total current receipts	16.8	14.4	14.9	18.6	18.3	18.2	17.1	16.8	17.4
Current Expenditures									
Consumption expenditures	7.8	8.6	8.2	8.2	11.4	12.8	12.3	10.8	10.6
Defense	(6.4)	(6.3)	(5.9)	(7.1)	(10.1)	(11.1)	(10.5)	(9.1)	(8.9)
Nondefense	(1.4)	(2.3)	(2.3)	(1.2)	(1.3)	(1.7)	(1.8)	(1.7)	(1.7)
Current Transfer payments	4.9	5.3	6.3	3.9	3.6	3.5	3.6	4.0	3.8
Government social benefits	(3.2)	(2.8)	(3.9)	(2.3)	(2.3)	(2.3)	(2.6)	(2.9)	(2.8)
Grants to State and local governments	(0.6)	(0.7)	(0.7)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)
Other transfers to the rest of the world	(1.0)	(1.8)	(1.6)	(1.0)	(0.8)	(0.6)	(0.5)	(0.5)	(0.4)
Interest payments	1.6	1.6	1.6	1.4	1.3	1.3	1.3	1.2	1.2
Subsidies	0.2	0.3	0.3	0.4	0.3	0.2	0.2	0.2	0.2
Wage disbursements less accruals				—*	—*	*	*	—*	*
Total current expenditures	14.4	15.7	16.3	14.0	16.7	17.7	17.4	16.1	15.7
Net Federal Government Saving	2.3	–1.3	–1.4	4.7	1.6	0.5	–0.3	0.6	1.7
Addendum: Total Receipts and Expenditures									
Current receipts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Capital transfer receipts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total receipts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Current expenditures	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net investment:									
Gross government investment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Defense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Nondefense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Less: Consumption of fixed capital	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Defense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Nondefense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Capital transfer payments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net purchases of nonproduced assets	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total expenditures	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Lending or Borrowing (–)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

	1957	1958	1959	1960	1961	1962	1963	1964	1965
Current Receipts									
Current tax receipts	15.0	13.9	14.2	14.7	14.1	14.4	14.2	13.9	13.4
Personal current taxes	(7.8)	(7.6)	(7.5)	(7.9)	(7.9)	(8.0)	(7.9)	(7.5)	(7.1)
Taxes on production and imports	(2.5)	(2.5)	(2.4)	(2.5)	(2.4)	(2.4)	(2.4)	(2.4)	(2.3)
Taxes on corporate income	(4.6)	(3.9)	(4.4)	(4.3)	(3.8)	(4.0)	(3.9)	(4.0)	(4.0)
Other taxes from the rest of the world			(*)	(*)	(*)	(*)	(*)	(*)	(*)
Contributions for gov. social insurance	2.3	2.4	2.5	2.9	3.1	3.2	3.4	3.4	3.2
Income receipts on assets			*	0.1	0.3	0.3	0.3	0.3	0.3
Current transfer receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Current surplus of government enterprises			—*	—*	—0.1	—0.1	—0.1	—*	—*
Total current receipts	17.4	16.4	16.8	17.8	17.4	17.9	17.9	17.6	17.0
Current Expenditures									
Consumption expenditures	10.4	10.9	10.3	9.6	9.7	9.6	9.8	9.8	9.1
Defense	(9.1)	(9.5)	(8.5)	(7.8)	(8.0)	(7.9)	(7.8)	(7.7)	(7.0)
Nondefense	(1.4)	(1.4)	(1.8)	(1.8)	(1.7)	(1.7)	(2.0)	(2.1)	(2.1)
Current Transfer payments	4.0	4.6	5.1	5.2	5.6	5.6	5.6	5.4	5.3
Government social benefits	(3.0)	(3.6)	(3.7)	(3.7)	(4.2)	(4.1)	(4.1)	(3.9)	(3.8)
Grants to State and local governments	(0.6)	(0.7)	(0.7)	(0.8)	(0.8)	(0.8)	(0.9)	(1.0)	(1.0)
Other transfers to the rest of the world	(0.4)	(0.4)	(0.6)	(0.7)	(0.7)	(0.6)	(0.6)	(0.5)	(0.5)
Interest payments	1.2	1.2	1.2	1.5	1.5	1.4	1.5	1.5	1.5
Subsidies	0.4	0.3	0.3	0.2	0.3	0.4	0.4	0.4	0.4
Wage disbursements less accruals		—0.1	0.1						
Total current expenditures	16.0	17.0	16.9	16.4	17.1	17.0	17.3	17.1	16.3
Net Federal Government Saving	1.4	—0.6	—0.1	1.4	0.4	0.9	0.7	0.5	0.7
Addendum: Total Receipts and Expenditures									
Current receipts	N/A	N/A	N/A	17.8	17.4	17.9	17.9	17.6	17.0
Capital transfer receipts	N/A	N/A	N/A	0.3	0.4	0.4	0.4	0.4	0.4
Total receipts	N/A	N/A	N/A	18.1	17.8	18.2	18.3	18.0	17.4
Current expenditures	N/A	N/A	N/A	16.4	17.1	17.0	17.3	17.1	16.3
Net investment:									
Gross government investment	N/A	N/A	N/A	2.8	2.9	3.0	2.8	2.5	2.2
Defense	(N/A)	(N/A)	(N/A)	(2.5)	(2.5)	(2.5)	(2.3)	(1.9)	(1.6)
Nondefense	(N/A)	(N/A)	(N/A)	(0.3)	(0.4)	(0.5)	(0.5)	(0.6)	(0.6)
Less: Consumption of fixed capital	N/A	N/A	N/A	—2.0	—2.0	—2.0	—2.0	—1.9	—1.8
Defense	(N/A)	(N/A)	(N/A)	(—1.9)	(—1.9)	(—1.8)	(—1.8)	(—1.7)	(—1.6)
Nondefense	(N/A)	(N/A)	(N/A)	(—0.2)	(—0.2)	(—0.2)	(—0.2)	(—0.2)	(—0.2)
Capital transfer payments	N/A	N/A	N/A	0.6	0.5	0.5	0.5	0.6	0.6
Net purchases of nonproduced assets	N/A	N/A	N/A	0.1	0.1	0.1	0.1	0.1	0.1
Total expenditures	N/A	N/A	N/A	17.9	18.5	18.7	18.7	18.4	17.3
Net Lending or Borrowing (–)	N/A	N/A	N/A	0.2	—0.7	—0.4	—0.4	—0.4	0.1

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

	1966	1967	1968	1969	1970	1971	1972	1973	1974
Current Receipts									
Current tax receipts	13.3	13.2	13.6	14.9	14.0	12.5	12.6	12.4	12.6
Personal current taxes	(7.2)	(7.6)	(7.9)	(9.2)	(8.9)	(7.8)	(8.1)	(7.8)	(8.2)
Taxes on production and imports	(1.9)	(1.8)	(1.9)	(1.9)	(1.8)	(1.7)	(1.6)	(1.5)	(1.4)
Taxes on corporate income	(4.1)	(3.8)	(3.8)	(3.9)	(3.3)	(3.0)	(2.9)	(3.1)	(3.0)
Other taxes from the rest of the world	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Contributions for gov. social insurance	3.5	4.1	4.1	4.3	4.4	4.5	4.6	5.1	5.4
Income receipts on assets	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Current transfer receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Current surplus of government enterprises	-0.1	-0.1	-0.1	-*	-0.1	-0.2	-0.1	-0.1	-0.2
Total current receipts	17.1	17.6	18.0	19.6	18.7	17.3	17.5	17.8	18.3
Current Expenditures									
Consumption expenditures	9.4	10.2	10.6	10.2	9.8	9.3	9.0	8.3	7.8
Defense	(7.3)	(8.1)	(8.6)	(8.1)	(7.7)	(7.2)	(6.7)	(6.0)	(5.7)
Nondefense	(2.1)	(2.1)	(2.0)	(2.1)	(2.1)	(2.1)	(2.3)	(2.2)	(2.1)
Current Transfer payments	5.5	6.0	6.5	6.5	7.1	8.2	8.7	9.2	9.2
Government social benefits	(3.8)	(4.2)	(4.5)	(4.7)	(5.0)	(5.7)	(5.9)	(6.1)	(6.4)
Grants to State and local governments	(1.1)	(1.3)	(1.5)	(1.4)	(1.7)	(2.0)	(2.3)	(2.6)	(2.4)
Other transfers to the rest of the world	(0.5)	(0.5)	(0.4)	(0.5)	(0.4)	(0.5)	(0.5)	(0.5)	(0.4)
Interest payments	1.5	1.5	1.6	1.6	1.7	1.6	1.6	1.6	1.7
Subsidies	0.4	0.5	0.4	0.4	0.4	0.5	0.4	0.5	0.3
Wage disbursements less accruals					-*	*		-*	*
Total current expenditures	16.7	18.2	19.0	18.8	19.0	19.6	19.7	19.5	19.0
Net Federal Government Saving	0.4	-0.6	-1.0	0.9	-0.3	-2.4	-2.2	-1.7	-0.8
Addendum: Total Receipts and Expenditures									
Current receipts	17.1	17.6	18.0	19.6	18.7	17.3	17.5	17.8	18.3
Capital transfer receipts	0.4	0.4	0.4	0.4	0.4	0.3	0.5	0.4	0.3
Total receipts	17.5	17.9	18.4	20.0	19.1	17.6	18.0	18.2	18.6
Current expenditures	16.7	18.2	19.0	18.8	19.0	19.6	19.7	19.5	19.0
Net investment:									
Gross government investment	2.0	2.2	2.0	1.6	1.4	1.2	1.0	1.0	1.0
Defense	(1.4)	(1.6)	(1.5)	(1.3)	(1.1)	(0.9)	(0.6)	(0.6)	(0.6)
Nondefense	(0.6)	(0.6)	(0.5)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Less: Consumption of fixed capital	-1.7	-1.7	-1.7	-1.6	-1.6	-1.5	-1.4	-1.3	-1.2
Defense	(-1.5)	(-1.5)	(-1.4)	(-1.4)	(-1.3)	(-1.3)	(-1.2)	(-1.1)	(-1.0)
Nondefense	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)
Capital transfer payments	0.6	0.5	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Net purchases of nonproduced assets	0.1	-*	-0.1	-*	-*	-0.1	*	-0.2	-0.4
Total expenditures	17.7	19.1	19.9	19.4	19.4	19.8	19.8	19.5	18.9
Net Lending or Borrowing (-)	-0.2	-1.2	-1.5	0.5	-0.3	-2.2	-1.9	-1.3	-0.3

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

	1975	1976	1977	1978	1979	1980	1981	1982
Current Receipts								
Current tax receipts	11.9	11.9	12.2	12.3	12.8	12.7	13.1	12.3
Personal current taxes	(7.9)	(7.6)	(8.0)	(8.1)	(8.7)	(8.9)	(9.2)	(9.3)
Taxes on production and imports	(1.3)	(1.3)	(1.1)	(1.1)	(1.0)	(1.1)	(1.6)	(1.3)
Taxes on corporate income	(2.7)	(3.0)	(3.0)	(3.0)	(3.0)	(2.6)	(2.2)	(1.6)
Other taxes from the rest of the world	(*)	(*)	(*)	(*)	(*)	(0.1)	(0.1)	(*)
Contributions for gov. social insurance	5.5	5.4	5.5	5.6	5.7	5.8	6.1	6.3
Income receipts on assets	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.7
Current transfer receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Current surplus of government enterprises	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Total current receipts	17.6	17.5	18.0	18.3	18.9	19.0	19.7	19.3
Current Expenditures								
Consumption expenditures	8.0	7.7	7.5	7.2	7.0	7.3	7.6	8.0
Defense	(5.6)	(5.4)	(5.2)	(5.0)	(4.8)	(5.1)	(5.3)	(5.8)
Nondefense	(2.4)	(2.3)	(2.3)	(2.2)	(2.2)	(2.3)	(2.3)	(2.2)
Current Transfer payments	10.6	11.0	10.6	10.3	9.9	10.5	10.6	10.8
Government social benefits	(7.6)	(8.0)	(7.6)	(7.2)	(7.1)	(7.7)	(8.0)	(8.4)
Grants to State and local governments	(2.6)	(2.8)	(2.8)	(2.9)	(2.6)	(2.6)	(2.4)	(2.1)
Other transfers to the rest of the world	(0.4)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Interest payments	1.7	1.8	1.8	1.9	2.1	2.4	2.8	3.3
Subsidies	0.2	0.3	0.3	0.4	0.4	0.3	0.4	0.4
Wage disbursements less accruals	*	—*	—*	—*	*		—*	*
Total current expenditures	20.6	20.8	20.2	19.8	19.4	20.6	21.4	22.5
Net Federal Government Saving	-3.0	-3.3	-2.2	-1.5	-0.5	-1.6	-1.7	-3.1
Addendum: Total Receipts and Expenditures								
Current receipts	17.6	17.5	18.0	18.3	18.9	19.0	19.7	19.3
Capital transfer receipts	0.3	0.3	0.4	0.2	0.2	0.2	0.2	0.2
Total receipts	17.9	17.8	18.4	18.5	19.1	19.2	19.9	19.6
Current expenditures	20.6	20.8	20.2	19.8	19.4	20.6	21.4	22.5
Net investment:								
Gross government investment	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.4
Defense	(0.7)	(0.9)	(0.9)	(0.8)	(0.8)	(0.9)	(0.9)	(1.0)
Nondefense	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Less: Consumption of fixed capital	-1.2	-1.2	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1
Defense	(-1.0)	(-0.9)	(-0.9)	(-0.9)	(-0.8)	(-0.8)	(-0.8)	(-0.9)
Nondefense	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.2)	(-0.3)
Capital transfer payments	0.5	0.6	0.6	0.5	0.5	0.6	0.5	0.5
Net purchases of nonproduced assets	-0.1	-0.1	-0.1	—*	-0.1	-0.1	-0.2	-0.1
Total expenditures	21.0	21.3	20.8	20.3	20.0	21.3	21.9	23.1
Net Lending or Borrowing (-)	-3.1	-3.5	-2.4	-1.8	-0.9	-2.1	-2.0	-3.6

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

	1983	1984	1985	1986	1987	1988	1989	1990
Current Receipts								
Current tax receipts	11.2	10.9	11.0	10.7	11.5	11.1	11.5	11.0
Personal current taxes	(8.3)	(7.7)	(8.0)	(7.8)	(8.4)	(7.9)	(8.3)	(8.0)
Taxes on production and imports	(1.3)	(1.2)	(1.1)	(1.0)	(1.0)	(1.0)	(0.9)	(0.9)
Taxes on corporate income	(1.6)	(2.0)	(1.8)	(1.8)	(2.1)	(2.2)	(2.2)	(2.0)
Other taxes from the rest of the world	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Contributions for gov. social insurance	6.3	6.4	6.6	6.6	6.7	6.9	6.9	6.9
Income receipts on assets	0.7	0.7	0.7	0.7	0.6	0.6	0.5	0.5
Current transfer receipts	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Current surplus of government enterprises	-0.1	-0.1	-0.1	-*	-*	-*	-*	-0.1
Total current receipts	18.2	18.1	18.4	18.2	19.0	18.8	19.1	18.5
Current Expenditures								
Consumption expenditures	8.3	7.7	8.0	8.0	7.9	7.6	7.3	7.2
Defense	(6.0)	(5.7)	(6.0)	(6.0)	(6.0)	(5.8)	(5.5)	(5.3)
Nondefense	(2.3)	(1.9)	(2.0)	(2.0)	(2.0)	(1.8)	(1.8)	(1.9)
Current Transfer payments	11.1	10.2	10.0	10.0	9.7	9.5	9.5	9.8
Government social benefits	(8.9)	(8.0)	(7.8)	(7.7)	(7.7)	(7.5)	(7.5)	(7.6)
Grants to State and local governments	(2.1)	(1.9)	(1.9)	(2.0)	(1.8)	(1.8)	(1.8)	(1.9)
Other transfers to the rest of the world	(0.2)	(0.2)	(0.3)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)
Interest payments	3.5	3.7	4.0	4.0	3.9	3.9	4.0	4.0
Subsidies	0.5	0.6	0.5	0.5	0.6	0.5	0.5	0.5
Wage disbursements less accruals	*	-*	*		-*	*		-*
Total current expenditures	23.4	22.1	22.5	22.5	22.1	21.5	21.3	21.5
Net Federal Government Saving	-5.2	-4.0	-4.1	-4.4	-3.1	-2.7	-2.3	-3.0
Addendum: Total Receipts and Expenditures								
Current receipts	18.2	18.1	18.4	18.2	19.0	18.8	19.1	18.5
Capital transfer receipts	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2
Total receipts	18.4	18.3	18.5	18.3	19.2	18.9	19.2	18.7
Current expenditures	23.4	22.1	22.5	22.5	22.1	21.5	21.3	21.5
Net investment:								
Gross government investment	1.6	1.6	1.7	1.8	1.8	1.6	1.5	1.5
Defense	(1.2)	(1.2)	(1.3)	(1.4)	(1.4)	(1.2)	(1.2)	(1.1)
Nondefense	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Less: Consumption of fixed capital	-1.2	-1.1	-1.1	-1.1	-1.2	-1.2	-1.2	-1.2
Defense	(-0.9)	(-0.9)	(-0.9)	(-0.9)	(-0.9)	(-0.9)	(-0.9)	(-0.9)
Nondefense	(-0.3)	(-0.2)	(-0.3)	(-0.3)	(-0.3)	(-0.3)	(-0.3)	(-0.3)
Capital transfer payments	0.4	0.4	0.5	0.5	0.4	0.4	0.4	0.4
Net purchases of nonproduced assets	-0.2	-0.1	-*	-*	-*	-*	-*	-*
Total expenditures	24.0	22.9	23.5	23.6	23.2	22.3	22.0	22.2
Net Lending or Borrowing (-)	-5.6	-4.7	-5.0	-5.3	-4.0	-3.4	-2.8	-3.5

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

	1991	1992	1993	1994	1995	1996	1997	1998
Current Receipts								
Current tax receipts	10.7	10.4	10.6	11.0	11.4	11.9	12.3	12.8
Personal current taxes	(7.8)	(7.5)	(7.6)	(7.7)	(7.9)	(8.4)	(8.9)	(9.4)
Taxes on production and imports	(1.0)	(1.0)	(1.0)	(1.1)	(1.1)	(0.9)	(0.9)	(0.9)
Taxes on corporate income	(1.9)	(1.9)	(2.0)	(2.2)	(2.4)	(2.4)	(2.4)	(2.4)
Other taxes from the rest of the world	(*)	(*)	(*)	(*)	(0.1)	(0.1)	(0.1)	(0.1)
Contributions for gov. social insurance	7.0	7.0	7.0	7.0	7.0	7.0	6.9	7.0
Income receipts on assets	0.6	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Current transfer receipts	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2
Current surplus of government enterprises	—*	—*	—*	—*	*	—*	*	—*
Total current receipts	18.5	18.1	18.3	18.7	19.1	19.4	19.9	20.3
Current Expenditures								
Consumption expenditures	7.4	7.1	6.8	6.3	6.0	5.7	5.6	5.2
Defense	(5.4)	(5.0)	(4.7)	(4.4)	(4.1)	(3.8)	(3.7)	(3.5)
Nondefense	(2.0)	(2.1)	(2.1)	(2.0)	(2.0)	(1.8)	(1.8)	(1.8)
Current Transfer payments	9.7	11.2	11.4	11.4	11.4	11.3	11.1	10.9
Government social benefits	(8.1)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.6)	(8.3)
Grants to State and local governments	(2.1)	(2.3)	(2.4)	(2.5)	(2.5)	(2.5)	(2.4)	(2.4)
Other transfers to the rest of the world	(-0.5)	(0.2)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Interest payments	4.2	4.0	3.8	3.7	3.9	3.8	3.7	3.5
Subsidies	0.4	0.4	0.6	0.4	0.5	0.4	0.4	0.4
Wage disbursements less accruals	*							
Total current expenditures	21.7	22.7	22.6	21.8	21.8	21.3	20.7	20.0
Net Federal Government Saving	-3.2	-4.6	-4.3	-3.1	-2.8	-1.9	-0.8	0.3
Addendum: Total Receipts and Expenditures								
Current receipts	18.5	18.1	18.3	18.7	19.1	19.4	19.9	20.3
Capital transfer receipts	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Total receipts	18.7	18.3	18.5	18.9	19.3	19.6	20.1	20.6
Current expenditures	21.7	22.7	22.6	21.8	21.8	21.3	20.7	20.0
Net investment:								
Gross government investment	1.5	1.4	1.3	1.1	1.1	1.1	0.9	0.9
Defense	(1.1)	(1.0)	(0.9)	(0.8)	(0.7)	(0.7)	(0.5)	(0.5)
Nondefense	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)	(0.3)
Less: Consumption of fixed capital	-1.2	-1.2	-1.2	-1.1	-1.1	-1.1	-1.0	-1.0
Defense	(-0.9)	(-0.9)	(-0.9)	(-0.9)	(-0.8)	(-0.8)	(-0.7)	(-0.7)
Nondefense	(-0.3)	(-0.3)	(-0.3)	(-0.3)	(-0.3)	(-0.3)	(-0.3)	(-0.3)
Capital transfer payments	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.3
Net purchases of nonproduced assets	*	*	*	*	-0.1	—*	-0.1	-0.1
Total expenditures	22.4	23.3	23.1	22.2	22.1	21.6	20.8	20.2
Net Lending or Borrowing (-)	-3.7	-5.0	-4.6	-3.3	-2.8	-2.0	-0.7	0.4

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

	1999	2000	2001	2002	2003	2004	2005 estimate	2006 estimate
Current Receipts								
Current tax receipts	12.8	13.4	12.6	10.5	9.7	9.7	10.1	10.1
Personal current taxes	(9.5)	(10.2)	(9.9)	(8.2)	(7.2)	(6.8)	(7.2)	(7.3)
Taxes on production and imports	(0.9)	(0.9)	(0.9)	(0.8)	(0.8)	(0.8)	(0.8)	(0.8)
Taxes on corporate income	(2.3)	(2.3)	(1.8)	(1.4)	(1.6)	(2.0)	(2.1)	(1.9)
Other taxes from the rest of the world	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Contributions for gov. social insurance	7.0	7.1	7.1	7.0	6.9	6.8	6.8	6.8
Income receipts on assets	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Current transfer receipts	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.3
Current surplus of government enterprises	*	—*	–0.1	—*	0.1	*	*	—*
Total current receipts	20.3	21.0	20.2	17.9	17.2	16.9	17.4	17.4
Current Expenditures								
Consumption expenditures	5.1	5.1	5.2	5.5	6.0	6.1	6.3	5.8
Defense	(3.4)	(3.3)	(3.3)	(3.5)	(3.9)	(4.1)	(4.2)	(3.8)
Nondefense	(1.8)	(1.8)	(1.8)	(2.0)	(2.0)	(2.1)	(2.1)	(2.1)
Current Transfer payments	10.7	10.5	11.0	11.7	12.1	11.9	11.9	12.1
Government social benefits	(8.0)	(7.9)	(8.2)	(8.7)	(8.8)	(8.7)	(8.7)	(9.0)
Grants to State and local governments	(2.5)	(2.5)	(2.7)	(2.9)	(3.0)	(3.0)	(3.0)	(2.8)
Other transfers to the rest of the world	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Interest payments	3.1	2.9	2.7	2.3	2.0	1.9	2.0	2.1
Subsidies	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Total current expenditures	19.4	19.1	19.4	19.9	20.4	20.3	20.6	20.5
Net Federal Government Saving	0.9	1.9	0.8	–2.0	–3.3	–3.4	–3.2	–3.1
Addendum: Total Receipts and Expenditures								
Current receipts	20.3	21.0	20.2	17.9	17.2	16.9	17.4	17.4
Capital transfer receipts	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Total receipts	20.6	21.3	20.4	18.2	17.4	17.2	17.6	17.6
Current expenditures	19.4	19.1	19.4	19.9	20.4	20.3	20.6	20.5
Net investment:								
Gross government investment	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.8
Defense	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.6)	(0.6)	(0.6)
Nondefense	(0.4)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
Less: Consumption of fixed capital	–0.9	–0.9	–0.9	–0.9	–0.8	–0.8	–0.8	–0.7
Defense	(–0.7)	(–0.6)	(–0.6)	(–0.6)	(–0.6)	(–0.5)	(–0.5)	(–0.5)
Nondefense	(–0.3)	(–0.3)	(–0.3)	(–0.3)	(–0.3)	(–0.2)	(–0.2)	(–0.2)
Capital transfer payments	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5
Net purchases of nonproduced assets	—*	—*	—*	*	—*	*	—*	—*
Total expenditures	19.6	19.4	19.7	20.3	20.9	20.9	21.3	21.1
Net Lending or Borrowing (–)	0.9	1.9	0.7	–2.1	–3.5	–3.8	–3.7	–3.5

* 0.05 percent or less.