

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2006

(in billions of dollars)

|                                                  | 1948        | 1949        | 1950        | 1951        | 1952        | 1953        | 1954        | 1955        | 1956        |
|--------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Current Receipts</b>                          |             |             |             |             |             |             |             |             |             |
| Current tax receipts .....                       | 38.0        | 34.2        | 35.6        | 53.6        | 56.9        | 60.8        | 56.8        | 57.5        | 64.6        |
| Personal current taxes .....                     | (19.1)      | (15.5)      | (15.7)      | (22.5)      | (27.9)      | (30.5)      | (29.4)      | (28.8)      | (32.5)      |
| Taxes on production and imports .....            | (7.8)       | (7.9)       | (8.0)       | (9.3)       | (9.5)       | (10.6)      | (10.2)      | (9.8)       | (10.6)      |
| Taxes on corporate income .....                  | (11.2)      | (10.8)      | (11.8)      | (21.7)      | (19.4)      | (19.7)      | (17.3)      | (18.9)      | (21.5)      |
| Contributions for gov. social insurance .....    | 4.6         | 4.6         | 4.9         | 6.0         | 6.6         | 6.8         | 7.4         | 8.3         | 9.5         |
| Current transfer receipts .....                  | 0.3         | 0.3         | 0.3         | 0.2         | 0.3         | 0.3         | 0.3         | 0.3         | 0.4         |
| <b>Total current receipts .....</b>              | <b>42.9</b> | <b>39.1</b> | <b>40.8</b> | <b>59.8</b> | <b>63.7</b> | <b>67.9</b> | <b>64.5</b> | <b>66.1</b> | <b>74.4</b> |
| <b>Current Expenditures</b>                      |             |             |             |             |             |             |             |             |             |
| Consumption expenditures .....                   | 19.9        | 23.2        | 22.3        | 26.4        | 39.9        | 47.6        | 46.4        | 42.7        | 45.2        |
| Defense .....                                    | (16.3)      | (17.0)      | (16.0)      | (22.6)      | (35.3)      | (41.2)      | (39.6)      | (36.1)      | (38.1)      |
| Nondefense .....                                 | (3.6)       | (6.2)       | (6.3)       | (3.8)       | (4.6)       | (6.4)       | (6.9)       | (6.6)       | (7.1)       |
| Current Transfer payments .....                  | 12.5        | 14.4        | 17.1        | 12.6        | 12.5        | 12.9        | 13.7        | 15.7        | 16.1        |
| Government social benefits .....                 | (8.2)       | (7.6)       | (10.8)      | (7.5)       | (7.9)       | (8.5)       | (9.7)       | (11.3)      | (11.8)      |
| Grants to State and local governments .....      | (1.6)       | (1.8)       | (2.0)       | (2.0)       | (2.0)       | (2.2)       | (2.3)       | (2.3)       | (2.4)       |
| Other transfers to the rest of the world .....   | (2.6)       | (5.0)       | (4.3)       | (3.2)       | (2.6)       | (2.1)       | (1.7)       | (2.1)       | (1.9)       |
| Interest payments .....                          | 4.1         | 4.3         | 4.4         | 4.6         | 4.7         | 4.7         | 4.8         | 4.8         | 4.9         |
| Subsidies .....                                  | 0.5         | 0.7         | 0.8         | 1.2         | 1.0         | 0.8         | 0.6         | 0.6         | 0.7         |
| Wage disbursements less accruals .....           |             |             |             | —*          | —*          | *           | *           | —0.1        | 0.1         |
| <b>Total current expenditures .....</b>          | <b>37.0</b> | <b>42.6</b> | <b>44.6</b> | <b>44.8</b> | <b>58.1</b> | <b>65.9</b> | <b>65.6</b> | <b>63.6</b> | <b>67.1</b> |
| <b>Net Federal Government Saving .....</b>       | <b>6.0</b>  | <b>–3.5</b> | <b>–3.8</b> | <b>15.0</b> | <b>5.7</b>  | <b>1.9</b>  | <b>–1.1</b> | <b>2.5</b>  | <b>7.3</b>  |
| <b>Addendum: Total Receipts and Expenditures</b> |             |             |             |             |             |             |             |             |             |
| Current receipts .....                           | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| Capital transfer receipts .....                  | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| <b>Total receipts .....</b>                      | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  |
| Current expenditures .....                       | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| Net investment:                                  |             |             |             |             |             |             |             |             |             |
| Gross government investment .....                | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| Defense .....                                    | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       |
| Nondefense .....                                 | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       |
| Less: Consumption of fixed capital .....         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| Defense .....                                    | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       |
| Nondefense .....                                 | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       | (N/A)       |
| Capital transfer payments .....                  | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| Net purchases of nonproduced assets .....        | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| <b>Total expenditures .....</b>                  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  |
| <b>Net Lending or Borrowing (–) .....</b>        | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  |

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

(in billions of dollars)

|                                                  | 1957        | 1958        | 1959        | 1960        | 1961        | 1962         | 1963         | 1964         | 1965         |
|--------------------------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|
| <b>Current Receipts</b>                          |             |             |             |             |             |              |              |              |              |
| Current tax receipts .....                       | 67.7        | 64.2        | 70.0        | 76.1        | 74.8        | 81.8         | 85.3         | 89.2         | 92.1         |
| Personal current taxes .....                     | (35.3)      | (35.0)      | (36.9)      | (40.9)      | (41.7)      | (45.3)       | (47.4)       | (48.2)       | (48.6)       |
| Taxes on production and imports .....            | (11.5)      | (11.3)      | (11.7)      | (12.9)      | (12.9)      | (13.7)       | (14.5)       | (15.1)       | (16.0)       |
| Taxes on corporate income .....                  | (20.8)      | (17.9)      | (21.5)      | (22.3)      | (20.1)      | (22.6)       | (23.2)       | (25.7)       | (27.3)       |
| Other taxes from the rest of the world .....     |             |             | (*)         | (0.1)       | (0.1)       | (0.1)        | (0.2)        | (0.2)        | (0.2)        |
| Contributions for gov. social insurance .....    | 10.5        | 11.0        | 12.3        | 15.2        | 16.4        | 18.0         | 20.1         | 21.5         | 22.2         |
| Income receipts on assets .....                  |             |             | *           | 0.6         | 1.4         | 1.6          | 1.7          | 1.8          | 1.9          |
| Current transfer receipts .....                  | 0.4         | 0.4         | 0.4         | 0.4         | 0.5         | 0.5          | 0.6          | 0.6          | 1.0          |
| Current surplus of government enterprises .....  |             |             | -0.1        | -0.2        | -0.5        | -0.4         | -0.4         | -0.2         | -0.3         |
| <b>Total current receipts .....</b>              | <b>78.5</b> | <b>75.5</b> | <b>82.7</b> | <b>92.1</b> | <b>92.6</b> | <b>101.4</b> | <b>107.3</b> | <b>112.8</b> | <b>116.8</b> |
| <b>Current Expenditures</b>                      |             |             |             |             |             |              |              |              |              |
| Consumption expenditures .....                   | 47.1        | 50.1        | 50.7        | 49.5        | 51.3        | 54.6         | 58.7         | 62.6         | 62.7         |
| Defense .....                                    | (40.9)      | (43.7)      | (41.9)      | (40.2)      | (42.4)      | (45.0)       | (46.7)       | (49.2)       | (48.4)       |
| Nondefense .....                                 | (6.1)       | (6.3)       | (8.8)       | (9.4)       | (8.9)       | (9.5)        | (12.0)       | (13.4)       | (14.3)       |
| Current Transfer payments .....                  | 17.9        | 21.3        | 25.0        | 26.8        | 29.8        | 31.7         | 33.4         | 34.6         | 36.1         |
| Government social benefits .....                 | (13.3)      | (16.6)      | (18.4)      | (19.1)      | (22.1)      | (23.4)       | (24.5)       | (25.1)       | (25.8)       |
| Grants to State and local governments .....      | (2.7)       | (3.0)       | (3.7)       | (4.0)       | (4.3)       | (4.8)        | (5.3)        | (6.1)        | (6.8)        |
| Other transfers to the rest of the world .....   | (1.9)       | (1.8)       | (3.0)       | (3.7)       | (3.5)       | (3.6)        | (3.7)        | (3.3)        | (3.5)        |
| Interest payments .....                          | 5.5         | 5.5         | 5.7         | 7.6         | 8.0         | 8.2          | 9.0          | 9.7          | 10.3         |
| Subsidies .....                                  | 1.6         | 1.5         | 1.4         | 1.1         | 1.5         | 2.1          | 2.2          | 2.4          | 2.8          |
| Wage disbursements less accruals .....           |             | -0.3        | 0.3         |             |             |              |              |              |              |
| <b>Total current expenditures .....</b>          | <b>72.1</b> | <b>78.1</b> | <b>83.1</b> | <b>85.0</b> | <b>90.6</b> | <b>96.6</b>  | <b>103.3</b> | <b>109.3</b> | <b>111.9</b> |
| <b>Net Federal Government Saving .....</b>       | <b>6.5</b>  | <b>-2.6</b> | <b>-0.4</b> | <b>7.1</b>  | <b>2.0</b>  | <b>4.9</b>   | <b>3.9</b>   | <b>3.5</b>   | <b>4.9</b>   |
| <b>Addendum: Total Receipts and Expenditures</b> |             |             |             |             |             |              |              |              |              |
| Current receipts .....                           | N/A         | N/A         | N/A         | 92.1        | 92.6        | 101.4        | 107.3        | 112.8        | 116.8        |
| Capital transfer receipts .....                  | N/A         | N/A         | N/A         | 1.6         | 1.9         | 2.0          | 2.2          | 2.4          | 2.7          |
| <b>Total receipts .....</b>                      | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>93.7</b> | <b>94.5</b> | <b>103.5</b> | <b>109.4</b> | <b>115.2</b> | <b>119.5</b> |
| Current expenditures .....                       | N/A         | N/A         | N/A         | 85.0        | 90.6        | 96.6         | 103.3        | 109.3        | 111.9        |
| Net investment:                                  |             |             |             |             |             |              |              |              |              |
| Gross government investment .....                | N/A         | N/A         | N/A         | 14.6        | 15.3        | 16.9         | 16.8         | 16.0         | 15.1         |
| Defense .....                                    | (N/A)       | (N/A)       | (N/A)       | (12.8)      | (13.0)      | (14.3)       | (13.6)       | (12.2)       | (10.7)       |
| Nondefense .....                                 | (N/A)       | (N/A)       | (N/A)       | (1.8)       | (2.2)       | (2.6)        | (3.2)        | (3.8)        | (4.4)        |
| Less: Consumption of fixed capital .....         | N/A         | N/A         | N/A         | -10.4       | -10.7       | -11.1        | -11.9        | -12.2        | -12.5        |
| Defense .....                                    | (N/A)       | (N/A)       | (N/A)       | (-9.6)      | (-9.9)      | (-10.3)      | (-10.9)      | (-11.1)      | (-11.2)      |
| Nondefense .....                                 | (N/A)       | (N/A)       | (N/A)       | (-0.8)      | (-0.8)      | (-0.9)       | (-1.0)       | (-1.1)       | (-1.3)       |
| Capital transfer payments .....                  | N/A         | N/A         | N/A         | 2.9         | 2.7         | 3.0          | 3.1          | 3.8          | 4.2          |
| Net purchases of nonproduced assets .....        | N/A         | N/A         | N/A         | 0.5         | 0.5         | 0.6          | 0.6          | 0.7          | 0.4          |
| <b>Total expenditures .....</b>                  | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>92.6</b> | <b>98.3</b> | <b>105.9</b> | <b>111.9</b> | <b>117.5</b> | <b>119.1</b> |
| <b>Net Lending or Borrowing (-) .....</b>        | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>  | <b>1.1</b>  | <b>-3.9</b> | <b>-2.4</b>  | <b>-2.5</b>  | <b>-2.3</b>  | <b>0.4</b>   |

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2006—  
Continued

(in billions of dollars)

|                                                  | 1966         | 1967         | 1968         | 1969         | 1970         | 1971         | 1972         | 1973         | 1974         |
|--------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Current Receipts</b>                          |              |              |              |              |              |              |              |              |              |
| Current tax receipts .....                       | 99.8         | 106.9        | 117.4        | 141.7        | 141.6        | 135.5        | 148.4        | 162.5        | 181.7        |
| Personal current taxes .....                     | (54.4)       | (61.5)       | (68.3)       | (86.9)       | (90.2)       | (84.2)       | (95.0)       | (102.5)      | (117.7)      |
| Taxes on production and imports .....            | (14.5)       | (14.7)       | (16.1)       | (17.6)       | (18.1)       | (18.9)       | (18.6)       | (19.2)       | (20.1)       |
| Taxes on corporate income .....                  | (30.6)       | (30.5)       | (32.8)       | (36.8)       | (32.9)       | (32.1)       | (34.4)       | (40.4)       | (43.5)       |
| Other taxes from the rest of the world .....     | (0.2)        | (0.2)        | (0.3)        | (0.4)        | (0.4)        | (0.4)        | (0.4)        | (0.4)        | (0.4)        |
| Contributions for gov. social insurance .....    | 26.1         | 33.1         | 35.5         | 40.9         | 45.0         | 48.3         | 54.3         | 66.2         | 78.3         |
| Income receipts on assets .....                  | 1.9          | 2.3          | 2.8          | 2.8          | 2.9          | 3.2          | 3.6          | 3.8          | 3.9          |
| Current transfer receipts .....                  | 1.1          | 1.1          | 1.1          | 1.1          | 1.2          | 1.1          | 1.2          | 1.4          | 1.2          |
| Current surplus of government enterprises .....  | -0.5         | -0.7         | -0.5         | -0.4         | -1.0         | -1.6         | -1.3         | -1.4         | -2.2         |
| <b>Total current receipts .....</b>              | <b>128.4</b> | <b>142.6</b> | <b>156.3</b> | <b>186.0</b> | <b>189.7</b> | <b>186.4</b> | <b>206.2</b> | <b>232.5</b> | <b>262.9</b> |
| <b>Current Expenditures</b>                      |              |              |              |              |              |              |              |              |              |
| Consumption expenditures .....                   | 70.6         | 82.8         | 91.6         | 96.5         | 99.3         | 100.3        | 105.5        | 108.1        | 111.9        |
| Defense .....                                    | (55.0)       | (65.8)       | (74.2)       | (77.0)       | (77.9)       | (77.2)       | (78.6)       | (79.1)       | (81.3)       |
| Nondefense .....                                 | (15.6)       | (17.0)       | (17.4)       | (19.5)       | (21.4)       | (23.1)       | (26.9)       | (29.0)       | (30.5)       |
| Current Transfer payments .....                  | 41.1         | 48.5         | 56.1         | 62.1         | 71.8         | 88.6         | 103.0        | 119.9        | 132.6        |
| Government social benefits .....                 | (28.8)       | (33.9)       | (39.4)       | (44.5)       | (50.3)       | (62.1)       | (69.6)       | (79.6)       | (92.5)       |
| Grants to State and local governments .....      | (8.6)        | (10.7)       | (12.8)       | (13.2)       | (17.0)       | (21.4)       | (27.0)       | (34.2)       | (34.7)       |
| Other transfers to the rest of the world .....   | (3.8)        | (3.8)        | (3.9)        | (4.5)        | (4.4)        | (5.2)        | (6.4)        | (6.1)        | (5.4)        |
| Interest payments .....                          | 11.0         | 12.2         | 13.5         | 15.2         | 17.0         | 17.6         | 18.3         | 20.4         | 24.6         |
| Subsidies .....                                  | 3.0          | 4.1          | 3.6          | 4.1          | 4.3          | 5.1          | 5.1          | 7.0          | 4.9          |
| Wage disbursements less accruals .....           |              |              |              |              | -0.1         | 0.1          |              | -0.5         | 0.1          |
| <b>Total current expenditures .....</b>          | <b>125.7</b> | <b>147.6</b> | <b>164.8</b> | <b>177.9</b> | <b>192.3</b> | <b>211.7</b> | <b>232.0</b> | <b>254.8</b> | <b>274.1</b> |
| <b>Net Federal Government Saving .....</b>       | <b>2.7</b>   | <b>-4.9</b>  | <b>-8.5</b>  | <b>8.1</b>   | <b>-2.6</b>  | <b>-25.4</b> | <b>-25.8</b> | <b>-22.2</b> | <b>-11.2</b> |
| <b>Addendum: Total Receipts and Expenditures</b> |              |              |              |              |              |              |              |              |              |
| Current receipts .....                           | 128.4        | 142.6        | 156.3        | 186.0        | 189.7        | 186.4        | 206.2        | 232.5        | 262.9        |
| Capital transfer receipts .....                  | 3.1          | 3.0          | 3.0          | 3.5          | 3.6          | 3.7          | 5.4          | 4.9          | 5.0          |
| <b>Total receipts .....</b>                      | <b>131.5</b> | <b>145.6</b> | <b>159.4</b> | <b>189.5</b> | <b>193.3</b> | <b>190.1</b> | <b>211.6</b> | <b>237.4</b> | <b>268.0</b> |
| Current expenditures .....                       | 125.7        | 147.6        | 164.8        | 177.9        | 192.3        | 211.7        | 232.0        | 254.8        | 274.1        |
| Net investment:                                  |              |              |              |              |              |              |              |              |              |
| Gross government investment .....                | 15.3         | 17.5         | 17.2         | 15.6         | 14.6         | 13.2         | 12.0         | 13.1         | 14.2         |
| Defense .....                                    | (10.4)       | (12.9)       | (13.2)       | (11.9)       | (11.0)       | (9.3)        | (7.6)        | (8.4)        | (9.1)        |
| Nondefense .....                                 | (4.9)        | (4.6)        | (4.0)        | (3.7)        | (3.6)        | (4.0)        | (4.4)        | (4.7)        | (5.1)        |
| Less: Consumption of fixed capital .....         | -12.8        | -13.7        | -14.4        | -15.1        | -15.8        | -16.4        | -16.5        | -16.8        | -17.4        |
| Defense .....                                    | (-11.4)      | (-11.8)      | (-12.4)      | (-13.0)      | (-13.4)      | (-13.8)      | (-13.8)      | (-13.9)      | (-14.2)      |
| Nondefense .....                                 | (-1.5)       | (-1.8)       | (-2.0)       | (-2.2)       | (-2.4)       | (-2.6)       | (-2.8)       | (-3.0)       | (-3.2)       |
| Capital transfer payments .....                  | 4.2          | 4.2          | 5.2          | 6.1          | 5.6          | 5.5          | 5.8          | 6.3          | 7.1          |
| Net purchases of nonproduced assets .....        | 0.7          | -0.1         | -0.6         | -0.1         | -*           | -0.7         | 0.2          | -2.4         | -6.0         |
| <b>Total expenditures .....</b>                  | <b>133.0</b> | <b>155.4</b> | <b>172.1</b> | <b>184.4</b> | <b>196.7</b> | <b>213.4</b> | <b>233.5</b> | <b>254.9</b> | <b>271.9</b> |
| <b>Net Lending or Borrowing (-) .....</b>        | <b>-1.5</b>  | <b>-9.8</b>  | <b>-12.8</b> | <b>5.1</b>   | <b>-3.4</b>  | <b>-23.3</b> | <b>-21.9</b> | <b>-17.5</b> | <b>-4.0</b>  |

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2006—Continued

(in billions of dollars)

|                                                  | 1975         | 1976         | 1977         | 1978         | 1979         | 1980         | 1981         | 1982          |
|--------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| <b>Current Receipts</b>                          |              |              |              |              |              |              |              |               |
| Current tax receipts .....                       | 186.2        | 206.2        | 241.1        | 273.7        | 318.9        | 346.3        | 399.1        | 397.4         |
| Personal current taxes .....                     | (122.8)      | (131.6)      | (158.1)      | (180.6)      | (216.7)      | (243.1)      | (281.5)      | (300.4)       |
| Taxes on production and imports .....            | (20.6)       | (22.5)       | (22.5)       | (24.7)       | (26.0)       | (31.2)       | (47.4)       | (43.4)        |
| Taxes on corporate income .....                  | (42.5)       | (51.5)       | (59.8)       | (67.5)       | (75.1)       | (70.5)       | (68.7)       | (52.2)        |
| Other taxes from the rest of the world .....     | (0.4)        | (0.6)        | (0.7)        | (0.9)        | (1.1)        | (1.5)        | (1.6)        | (1.4)         |
| Contributions for gov. social insurance .....    | 85.6         | 94.0         | 108.5        | 124.2        | 142.8        | 158.9        | 185.1        | 202.8         |
| Income receipts on assets .....                  | 4.5          | 5.4          | 6.5          | 7.9          | 10.1         | 12.7         | 17.1         | 21.6          |
| Current transfer receipts .....                  | 1.5          | 1.5          | 1.8          | 2.3          | 2.7          | 3.1          | 3.9          | 4.8           |
| Current surplus of government enterprises .....  | -3.0         | -3.1         | -2.9         | -2.7         | -2.0         | -3.5         | -3.3         | -2.1          |
| <b>Total current receipts .....</b>              | <b>274.7</b> | <b>304.0</b> | <b>355.1</b> | <b>405.3</b> | <b>472.4</b> | <b>517.5</b> | <b>601.9</b> | <b>624.4</b>  |
| <b>Current Expenditures</b>                      |              |              |              |              |              |              |              |               |
| Consumption expenditures .....                   | 125.0        | 134.1        | 147.4        | 160.3        | 174.8        | 199.8        | 231.1        | 256.9         |
| Defense .....                                    | (88.0)       | (93.7)       | (102.1)      | (110.6)      | (120.4)      | (138.0)      | (161.4)      | (185.7)       |
| Nondefense .....                                 | (37.0)       | (40.4)       | (45.3)       | (49.7)       | (54.4)       | (61.8)       | (69.7)       | (71.2)        |
| Current Transfer payments .....                  | 165.7        | 190.7        | 209.0        | 227.8        | 247.4        | 286.7        | 324.6        | 347.5         |
| Government social benefits .....                 | (119.3)      | (139.7)      | (150.5)      | (160.6)      | (177.4)      | (210.4)      | (244.6)      | (272.4)       |
| Grants to State and local governments .....      | (40.4)       | (47.8)       | (55.1)       | (63.5)       | (65.9)       | (70.9)       | (73.8)       | (68.9)        |
| Other transfers to the rest of the world .....   | (6.1)        | (3.2)        | (3.3)        | (3.6)        | (4.2)        | (5.4)        | (6.1)        | (6.2)         |
| Interest payments .....                          | 27.3         | 31.5         | 36.2         | 42.8         | 52.8         | 65.9         | 86.6         | 107.8         |
| Subsidies .....                                  | 3.9          | 4.4          | 5.8          | 8.3          | 9.0          | 8.6          | 10.7         | 12.9          |
| Wage disbursements less accruals .....           | 0.3          | -0.1         | -0.1         | -0.1         | *            | .....        | -0.1         | *             |
| <b>Total current expenditures .....</b>          | <b>322.2</b> | <b>360.5</b> | <b>398.2</b> | <b>439.0</b> | <b>484.1</b> | <b>561.0</b> | <b>652.9</b> | <b>725.1</b>  |
| <b>Net Federal Government Saving .....</b>       | <b>-47.5</b> | <b>-56.5</b> | <b>-43.2</b> | <b>-33.7</b> | <b>-11.7</b> | <b>-43.5</b> | <b>-51.0</b> | <b>-100.7</b> |
| <b>Addendum: Total Receipts and Expenditures</b> |              |              |              |              |              |              |              |               |
| Current receipts .....                           | 274.7        | 304.0        | 355.1        | 405.3        | 472.4        | 517.5        | 601.9        | 624.4         |
| Capital transfer receipts .....                  | 4.6          | 5.2          | 7.3          | 5.2          | 5.3          | 6.3          | 6.7          | 7.8           |
| <b>Total receipts .....</b>                      | <b>279.3</b> | <b>309.2</b> | <b>362.4</b> | <b>410.6</b> | <b>477.7</b> | <b>523.8</b> | <b>608.7</b> | <b>632.2</b>  |
| Current expenditures .....                       | 322.2        | 360.5        | 398.2        | 439.0        | 484.1        | 561.0        | 652.9        | 725.1         |
| Net investment:                                  |              |              |              |              |              |              |              |               |
| Gross government investment .....                | 17.6         | 21.7         | 24.6         | 26.1         | 31.0         | 35.1         | 40.3         | 46.0          |
| Defense .....                                    | (11.5)       | (14.8)       | (16.8)       | (16.7)       | (20.7)       | (23.6)       | (27.5)       | (33.1)        |
| Nondefense .....                                 | (6.1)        | (6.9)        | (7.8)        | (9.3)        | (10.3)       | (11.5)       | (12.8)       | (12.9)        |
| Less: Consumption of fixed capital .....         | -19.1        | -20.6        | -22.7        | -24.5        | -26.4        | -29.2        | -32.9        | -36.7         |
| Defense .....                                    | (-15.3)      | (-16.4)      | (-18.1)      | (-19.6)      | (-20.9)      | (-22.9)      | (-25.6)      | (-28.5)       |
| Nondefense .....                                 | (-3.8)       | (-4.2)       | (-4.6)       | (-4.9)       | (-5.5)       | (-6.3)       | (-7.3)       | (-8.2)        |
| Capital transfer payments .....                  | 8.3          | 9.9          | 11.3         | 11.3         | 13.5         | 16.0         | 16.5         | 14.8          |
| Net purchases of nonproduced assets .....        | -1.6         | -1.0         | -1.4         | -0.8         | -1.5         | -2.4         | -7.6         | -2.2          |
| <b>Total expenditures .....</b>                  | <b>327.4</b> | <b>370.5</b> | <b>410.1</b> | <b>451.0</b> | <b>500.7</b> | <b>580.5</b> | <b>669.1</b> | <b>747.0</b>  |
| <b>Net Lending or Borrowing (-) .....</b>        | <b>-48.1</b> | <b>-61.3</b> | <b>-47.7</b> | <b>-40.4</b> | <b>-23.0</b> | <b>-56.7</b> | <b>-60.5</b> | <b>-114.7</b> |

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2006—  
Continued

(in billions of dollars)

|                                                  | 1983          | 1984          | 1985          | 1986           | 1987           | 1988           | 1989           | 1990           |
|--------------------------------------------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|
| <b>Current Receipts</b>                          |               |               |               |                |                |                |                |                |
| Current tax receipts .....                       | 384.3         | 417.9         | 454.9         | 472.4          | 534.9          | 556.2          | 618.6          | 631.9          |
| Personal current taxes .....                     | (284.2)       | (293.9)       | (330.5)       | (345.6)        | (388.6)        | (396.3)        | (446.8)        | (461.5)        |
| Taxes on production and imports .....            | (43.3)        | (47.5)        | (47.0)        | (44.4)         | (45.3)         | (49.6)         | (50.4)         | (50.2)         |
| Taxes on corporate income .....                  | (55.5)        | (75.3)        | (75.7)        | (80.6)         | (99.0)         | (107.9)        | (118.7)        | (117.3)        |
| Other taxes from the rest of the world .....     | (1.3)         | (1.3)         | (1.7)         | (1.8)          | (2.0)          | (2.4)          | (2.6)          | (2.8)          |
| Contributions for gov. social insurance .....    | 217.1         | 247.5         | 271.9         | 291.5          | 310.5          | 346.6          | 370.3          | 395.1          |
| Income receipts on assets .....                  | 23.3          | 26.1          | 28.3          | 31.5           | 29.0           | 28.9           | 29.2           | 27.2           |
| Current transfer receipts .....                  | 5.7           | 7.1           | 9.2           | 7.8            | 10.3           | 10.7           | 12.1           | 12.9           |
| Current surplus of government enterprises .....  | -2.8          | -3.4          | -2.9          | -1.7           | -1.5           | -2.4           | -1.0           | -4.9           |
| <b>Total current receipts .....</b>              | <b>627.6</b>  | <b>695.2</b>  | <b>761.3</b>  | <b>801.6</b>   | <b>883.2</b>   | <b>940.0</b>   | <b>1,029.2</b> | <b>1,062.2</b> |
| <b>Current Expenditures</b>                      |               |               |               |                |                |                |                |                |
| Consumption expenditures .....                   | 285.0         | 293.9         | 329.5         | 354.9          | 369.2          | 380.2          | 396.1          | 413.2          |
| Defense .....                                    | (205.6)       | (219.9)       | (246.6)       | (266.7)        | (278.6)        | (291.6)        | (298.5)        | (304.8)        |
| Nondefense .....                                 | (79.5)        | (74.0)        | (82.9)        | (88.2)         | (90.6)         | (88.6)         | (97.7)         | (108.3)        |
| Current Transfer payments .....                  | 382.1         | 390.2         | 414.8         | 439.8          | 451.2          | 474.0          | 511.3          | 560.0          |
| Government social benefits .....                 | (304.6)       | (307.0)       | (323.1)       | (339.6)        | (356.6)        | (373.9)        | (403.1)        | (438.6)        |
| Grants to State and local governments .....      | (71.1)        | (74.7)        | (79.8)        | (87.5)         | (84.5)         | (89.2)         | (96.4)         | (107.7)        |
| Other transfers to the rest of the world .....   | (6.4)         | (8.5)         | (11.9)        | (12.8)         | (10.1)         | (10.9)         | (11.8)         | (13.6)         |
| Interest payments .....                          | 120.1         | 142.1         | 165.5         | 176.8          | 180.7          | 195.0          | 214.1          | 231.6          |
| Subsidies .....                                  | 17.6          | 22.8          | 22.5          | 22.5           | 26.6           | 26.4           | 29.7           | 27.8           |
| Wage disbursements less accruals .....           | 0.4           | -0.1          | 0.1           | .....          | -0.1           | 0.1            | .....          | -*             |
| <b>Total current expenditures .....</b>          | <b>805.3</b>  | <b>848.9</b>  | <b>932.4</b>  | <b>994.1</b>   | <b>1,027.6</b> | <b>1,075.7</b> | <b>1,151.2</b> | <b>1,232.5</b> |
| <b>Net Federal Government Saving .....</b>       | <b>-177.6</b> | <b>-153.7</b> | <b>-171.1</b> | <b>-192.5</b>  | <b>-144.4</b>  | <b>-135.7</b>  | <b>-122.0</b>  | <b>-170.3</b>  |
| <b>Addendum: Total Receipts and Expenditures</b> |               |               |               |                |                |                |                |                |
| Current receipts .....                           | 627.6         | 695.2         | 761.3         | 801.6          | 883.2          | 940.0          | 1,029.2        | 1,062.2        |
| Capital transfer receipts .....                  | 5.9           | 5.8           | 6.3           | 6.8            | 7.3            | 7.3            | 8.6            | 11.3           |
| <b>Total receipts .....</b>                      | <b>633.6</b>  | <b>701.1</b>  | <b>767.6</b>  | <b>808.4</b>   | <b>890.5</b>   | <b>947.3</b>   | <b>1,037.8</b> | <b>1,073.5</b> |
| Current expenditures .....                       | 805.3         | 848.9         | 932.4         | 994.1          | 1,027.6        | 1,075.7        | 1,151.2        | 1,232.5        |
| Net investment:                                  |               |               |               |                |                |                |                |                |
| Gross government investment .....                | 53.9          | 61.9          | 72.5          | 78.9           | 85.1           | 81.0           | 83.0           | 87.3           |
| Defense .....                                    | (39.8)        | (46.7)        | (55.9)        | (61.6)         | (66.1)         | (62.2)         | (63.4)         | (64.7)         |
| Nondefense .....                                 | (14.0)        | (15.3)        | (16.6)        | (17.3)         | (19.0)         | (18.8)         | (19.6)         | (22.6)         |
| Less: Consumption of fixed capital .....         | -39.9         | -43.6         | -47.2         | -50.7          | -54.4          | -58.2          | -62.4          | -66.7          |
| Defense .....                                    | (-31.0)       | (-34.1)       | (-36.8)       | (-39.5)        | (-42.4)        | (-45.2)        | (-48.4)        | (-51.5)        |
| Nondefense .....                                 | (-8.9)        | (-9.6)        | (-10.4)       | (-11.2)        | (-12.0)        | (-12.9)        | (-14.0)        | (-15.2)        |
| Capital transfer payments .....                  | 15.2          | 16.9          | 18.8          | 20.8           | 18.9           | 19.5           | 19.5           | 20.7           |
| Net purchases of nonproduced assets .....        | -7.3          | -3.3          | -1.7          | -1.9           | -1.4           | -0.1           | -0.7           | -1.0           |
| <b>Total expenditures .....</b>                  | <b>827.1</b>  | <b>880.8</b>  | <b>974.7</b>  | <b>1,041.1</b> | <b>1,075.8</b> | <b>1,118.0</b> | <b>1,190.5</b> | <b>1,272.8</b> |
| <b>Net Lending or Borrowing (-) .....</b>        | <b>-193.5</b> | <b>-179.7</b> | <b>-207.2</b> | <b>-232.7</b>  | <b>-185.3</b>  | <b>-170.7</b>  | <b>-152.7</b>  | <b>-199.3</b>  |

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2006—  
Continued

(in billions of dollars)

|                                                  | 1991           | 1992           | 1993           | 1994           | 1995           | 1996           | 1997           | 1998           |
|--------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Current Receipts</b>                          |                |                |                |                |                |                |                |                |
| Current tax receipts .....                       | 636.0          | 651.3          | 695.4          | 768.4          | 836.8          | 913.6          | 1,010.2        | 1,105.9        |
| Personal current taxes .....                     | (461.9)        | (469.8)        | (496.6)        | (535.8)        | (578.2)        | (648.2)        | (729.0)        | (814.1)        |
| Taxes on production and imports .....            | (59.7)         | (63.3)         | (64.9)         | (77.4)         | (77.2)         | (73.0)         | (77.2)         | (80.7)         |
| Taxes on corporate income .....                  | (111.5)        | (115.6)        | (131.2)        | (152.2)        | (177.8)        | (187.7)        | (198.9)        | (205.9)        |
| Other taxes from the rest of the world .....     | (2.9)          | (2.6)          | (2.7)          | (3.0)          | (3.7)          | (4.7)          | (5.1)          | (5.2)          |
| Contributions for gov. social insurance .....    | 413.1          | 434.9          | 458.9          | 487.8          | 515.3          | 535.3          | 565.4          | 604.4          |
| Income receipts on assets .....                  | 33.1           | 26.2           | 26.5           | 24.1           | 23.3           | 26.6           | 26.7           | 22.3           |
| Current transfer receipts .....                  | 17.2           | 18.5           | 21.5           | 22.5           | 20.2           | 19.1           | 23.8           | 21.0           |
| Current surplus of government enterprises .....  | -2.6           | -1.1           | -0.5           | -1.8           | 0.3            | -1.9           | 0.2            | —*             |
| <b>Total current receipts .....</b>              | <b>1,096.7</b> | <b>1,129.7</b> | <b>1,201.9</b> | <b>1,300.9</b> | <b>1,395.9</b> | <b>1,492.7</b> | <b>1,626.4</b> | <b>1,753.5</b> |
| <b>Current Expenditures</b>                      |                |                |                |                |                |                |                |                |
| Consumption expenditures .....                   | 437.8          | 441.7          | 444.5          | 442.0          | 443.2          | 436.8          | 454.6          | 452.9          |
| Defense .....                                    | (320.3)        | (313.3)        | (309.4)        | (304.0)        | (299.5)        | (295.5)        | (304.4)        | (301.3)        |
| Nondefense .....                                 | (117.4)        | (128.4)        | (135.0)        | (138.0)        | (143.7)        | (141.3)        | (150.2)        | (151.6)        |
| Current Transfer payments .....                  | 577.7          | 696.7          | 751.7          | 792.2          | 836.0          | 873.0          | 908.2          | 940.3          |
| Government social benefits .....                 | (479.7)        | (539.9)        | (574.9)        | (602.6)        | (635.3)        | (670.2)        | (700.0)        | (716.4)        |
| Grants to State and local governments .....      | (125.4)        | (145.5)        | (158.1)        | (172.8)        | (184.5)        | (188.6)        | (194.1)        | (209.9)        |
| Other transfers to the rest of the world .....   | (-27.4)        | (11.3)         | (18.7)         | (16.9)         | (16.2)         | (14.1)         | (14.2)         | (14.0)         |
| Interest payments .....                          | 247.8          | 252.0          | 251.8          | 255.3          | 285.1          | 295.8          | 299.4          | 299.7          |
| Subsidies .....                                  | 24.0           | 27.4           | 37.9           | 30.5           | 34.8           | 33.3           | 31.3           | 33.6           |
| Wage disbursements less accruals .....           | *              |                |                |                |                |                |                |                |
| <b>Total current expenditures .....</b>          | <b>1,287.1</b> | <b>1,417.8</b> | <b>1,485.8</b> | <b>1,520.1</b> | <b>1,599.1</b> | <b>1,638.9</b> | <b>1,693.5</b> | <b>1,726.5</b> |
| <b>Net Federal Government Saving .....</b>       | <b>-190.5</b>  | <b>-288.1</b>  | <b>-283.9</b>  | <b>-219.2</b>  | <b>-203.2</b>  | <b>-146.1</b>  | <b>-67.1</b>   | <b>27.0</b>    |
| <b>Addendum: Total Receipts and Expenditures</b> |                |                |                |                |                |                |                |                |
| Current receipts .....                           | 1,096.7        | 1,129.7        | 1,201.9        | 1,300.9        | 1,395.9        | 1,492.7        | 1,626.4        | 1,753.5        |
| Capital transfer receipts .....                  | 11.0           | 11.0           | 12.3           | 15.1           | 14.6           | 17.1           | 19.7           | 23.9           |
| <b>Total receipts .....</b>                      | <b>1,107.7</b> | <b>1,140.7</b> | <b>1,214.2</b> | <b>1,316.0</b> | <b>1,410.4</b> | <b>1,509.8</b> | <b>1,646.1</b> | <b>1,777.4</b> |
| Current expenditures .....                       | 1,287.1        | 1,417.8        | 1,485.8        | 1,520.1        | 1,599.1        | 1,638.9        | 1,693.5        | 1,726.5        |
| Net investment:                                  |                |                |                |                |                |                |                |                |
| Gross government investment .....                | 89.1           | 87.5           | 85.3           | 79.5           | 79.5           | 81.1           | 73.1           | 75.1           |
| Defense .....                                    | (65.5)         | (60.5)         | (56.5)         | (54.2)         | (52.2)         | (52.6)         | (44.5)         | (45.4)         |
| Nondefense .....                                 | (23.5)         | (27.0)         | (28.8)         | (25.3)         | (27.3)         | (28.5)         | (28.5)         | (29.7)         |
| Less: Consumption of fixed capital .....         | -71.3          | -74.1          | -77.2          | -79.5          | -81.7          | -82.0          | -82.3          | -82.7          |
| Defense .....                                    | (-54.8)        | (-56.8)        | (-59.0)        | (-60.6)        | (-61.9)        | (-61.4)        | (-60.6)        | (-59.8)        |
| Nondefense .....                                 | (-16.5)        | (-17.3)        | (-18.2)        | (-19.0)        | (-19.7)        | (-20.6)        | (-21.8)        | (-22.9)        |
| Capital transfer payments .....                  | 21.4           | 21.8           | 23.2           | 24.7           | 27.2           | 27.7           | 28.9           | 28.2           |
| Net purchases of nonproduced assets .....        | 0.2            | 0.2            | 0.2            | 0.2            | -7.4           | -0.1           | -11.0          | -5.3           |
| <b>Total expenditures .....</b>                  | <b>1,326.5</b> | <b>1,453.2</b> | <b>1,517.3</b> | <b>1,545.0</b> | <b>1,616.7</b> | <b>1,665.5</b> | <b>1,702.2</b> | <b>1,741.7</b> |
| <b>Net Lending or Borrowing (-) .....</b>        | <b>-218.8</b>  | <b>-312.5</b>  | <b>-303.1</b>  | <b>-229.0</b>  | <b>-206.3</b>  | <b>-155.7</b>  | <b>-56.1</b>   | <b>35.7</b>    |

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2006—  
Continued

(in billions of dollars)

|                                                  | 1999           | 2000           | 2001           | 2002           | 2003           | 2004           | 2005<br>estimate | 2006<br>estimate |
|--------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| <b>Current Receipts</b>                          |                |                |                |                |                |                |                  |                  |
| Current tax receipts .....                       | 1,165.2        | 1,305.6        | 1,266.9        | 1,087.1        | 1,056.2        | 1,118.9        | 1,237.7          | 1,307.6          |
| Personal current taxes .....                     | (868.5)        | (987.4)        | (993.8)        | (852.5)        | (780.9)        | (789.4)        | (875.3)          | (942.6)          |
| Taxes on production and imports .....            | (82.5)         | (87.8)         | (86.4)         | (86.4)         | (89.0)         | (94.8)         | (101.3)          | (107.2)          |
| Taxes on corporate income .....                  | (207.9)        | (223.5)        | (179.5)        | (140.9)        | (178.5)        | (226.4)        | (252.9)          | (249.6)          |
| Other taxes from the rest of the world .....     | (6.2)          | (6.8)          | (7.1)          | (7.4)          | (7.9)          | (8.2)          | (8.2)            | (8.2)            |
| Contributions for gov. social insurance .....    | 642.2          | 687.8          | 713.8          | 728.3          | 750.9          | 781.3          | 833.0            | 883.4            |
| Income receipts on assets .....                  | 20.9           | 24.3           | 26.4           | 21.4           | 21.4           | 20.1           | 21.7             | 23.2             |
| Current transfer receipts .....                  | 21.8           | 24.9           | 26.5           | 25.4           | 25.3           | 32.1           | 35.5             | 37.8             |
| Current surplus of government enterprises .....  | 0.3            | -1.3           | -6.5           | -2.4           | 7.7            | 5.3            | 0.1              | -3.9             |
| <b>Total current receipts .....</b>              | <b>1,850.3</b> | <b>2,041.2</b> | <b>2,027.1</b> | <b>1,859.9</b> | <b>1,861.5</b> | <b>1,957.7</b> | <b>2,128.0</b>   | <b>2,248.1</b>   |
| <b>Current Expenditures</b>                      |                |                |                |                |                |                |                  |                  |
| Consumption expenditures .....                   | 469.5          | 496.0          | 519.7          | 576.3          | 645.9          | 709.0          | 769.7            | 754.2            |
| Defense .....                                    | (307.2)        | (321.2)        | (335.7)        | (368.6)        | (424.1)        | (469.3)        | (510.3)          | (487.7)          |
| Nondefense .....                                 | (162.3)        | (174.8)        | (184.0)        | (207.8)        | (221.8)        | (239.7)        | (259.4)          | (266.5)          |
| Current Transfer payments .....                  | 976.4          | 1,023.2        | 1,108.0        | 1,217.5        | 1,308.3        | 1,377.3        | 1,459.1          | 1,561.7          |
| Government social benefits .....                 | (733.0)        | (762.7)        | (823.6)        | (901.6)        | (955.3)        | (1,005.8)      | (1,065.9)        | (1,162.6)        |
| Grants to State and local governments .....      | (227.7)        | (244.1)        | (268.2)        | (296.8)        | (329.8)        | (349.0)        | (366.8)          | (367.2)          |
| Other transfers to the rest of the world .....   | (15.7)         | (16.4)         | (16.3)         | (19.0)         | (23.2)         | (22.5)         | (26.4)           | (31.9)           |
| Interest payments .....                          | 285.9          | 283.3          | 267.9          | 234.8          | 215.3          | 219.7          | 241.5            | 276.9            |
| Subsidies .....                                  | 36.1           | 49.6           | 53.7           | 37.5           | 45.6           | 41.1           | 52.9             | 56.6             |
| <b>Total current expenditures .....</b>          | <b>1,767.9</b> | <b>1,852.0</b> | <b>1,949.3</b> | <b>2,066.2</b> | <b>2,215.1</b> | <b>2,347.1</b> | <b>2,523.2</b>   | <b>2,649.3</b>   |
| <b>Net Federal Government Saving .....</b>       | <b>82.4</b>    | <b>189.2</b>   | <b>77.8</b>    | <b>-206.3</b>  | <b>-353.6</b>  | <b>-389.5</b>  | <b>-395.1</b>    | <b>-401.3</b>    |
| <b>Addendum: Total Receipts and Expenditures</b> |                |                |                |                |                |                |                  |                  |
| Current receipts .....                           | 1,850.3        | 2,041.2        | 2,027.1        | 1,859.9        | 1,861.5        | 1,957.7        | 2,128.0          | 2,248.1          |
| Capital transfer receipts .....                  | 27.6           | 28.8           | 28.2           | 26.4           | 21.7           | 24.7           | 23.6             | 26.0             |
| <b>Total receipts .....</b>                      | <b>1,877.9</b> | <b>2,070.1</b> | <b>2,055.3</b> | <b>1,886.2</b> | <b>1,883.3</b> | <b>1,982.4</b> | <b>2,151.6</b>   | <b>2,274.0</b>   |
| Current expenditures .....                       | 1,767.9        | 1,852.0        | 1,949.3        | 2,066.2        | 2,215.1        | 2,347.1        | 2,523.2          | 2,649.3          |
| Net investment:                                  |                |                |                |                |                |                |                  |                  |
| Gross government investment .....                | 78.4           | 80.7           | 80.2           | 87.2           | 91.5           | 99.2           | 107.8            | 108.5            |
| Defense .....                                    | (46.5)         | (48.5)         | (49.9)         | (54.5)         | (58.6)         | (67.4)         | (72.7)           | (71.9)           |
| Nondefense .....                                 | (31.9)         | (32.2)         | (30.3)         | (32.7)         | (33.0)         | (31.7)         | (35.2)           | (36.6)           |
| Less: Consumption of fixed capital .....         | -84.2          | -86.7          | -88.0          | -88.7          | -90.0          | -91.7          | -94.0            | -95.7            |
| Defense .....                                    | (-59.7)        | (-60.2)        | (-60.3)        | (-60.5)        | (-61.3)        | (-62.9)        | (-64.4)          | (-65.2)          |
| Nondefense .....                                 | (-24.5)        | (-26.5)        | (-27.7)        | (-28.2)        | (-28.7)        | (-28.7)        | (-29.6)          | (-30.5)          |
| Capital transfer payments .....                  | 31.3           | 35.1           | 39.8           | 44.0           | 45.2           | 61.9           | 63.0             | 66.6             |
| Net purchases of nonproduced assets .....        | -1.7           | -0.2           | -0.9           | 0.2            | -*             | 0.1            | -0.1             | -0.1             |
| <b>Total expenditures .....</b>                  | <b>1,791.8</b> | <b>1,880.9</b> | <b>1,980.4</b> | <b>2,108.8</b> | <b>2,261.9</b> | <b>2,416.7</b> | <b>2,599.9</b>   | <b>2,728.7</b>   |
| <b>Net Lending or Borrowing (-) .....</b>        | <b>86.1</b>    | <b>189.2</b>   | <b>74.9</b>    | <b>-222.6</b>  | <b>-378.6</b>  | <b>-434.3</b>  | <b>-448.2</b>    | <b>-454.7</b>    |

N/A: Not available.

\* \$50 million or less.