

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010

(in millions of dollars)

	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Old age and survivors insurance fund:										
<i>Cash income:</i>										
Social insurance and retirement receipts		265	387	503	550	688	896	1,130	1,292	1,310
Intragovernmental receipts:										
Interest (903)		2	15	27	42	56	71	87	103	124
Total cash income		267	402	530	592	744	967	1,218	1,395	1,434
<i>Cash outgo:</i>										
Benefit payments		*	5	14	16	64	110	149	185	240
Administrative expenses					12	27	27	27	33	27
Total cash outgo		*	5	14	28	91	137	177	217	267
Surplus or deficit (–)		267	397	516	564	653	830	1,041	1,178	1,167
Fund balance, end of year		267	664	1,180	1,745	2,398	3,227	4,268	5,446	6,613
Invested balance		267	662	1,177	1,738	2,381	3,202	4,237	5,409	6,546
Uninvested balance		*	2	3	7	17	26	31	38	67

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
Old age and survivors insurance fund:										
<i>Cash income:</i>										
Social insurance and retirement receipts	1,238	1,459	1,616	1,690	2,106	3,120	3,594	4,097	4,589	5,081
Intragovernmental receipts:										
Employer share, employee retirement (952)									1	6
Interest (903)	148	163	191	230	257	287	334	387	439	438
Other		*	1	3	4	4	4		12	10
Total intragovernmental receipts	148	164	191	233	260	291	337	387	452	454
Other cash income							*	*	*	*
Total cash income	1,386	1,623	1,807	1,924	2,367	3,411	3,932	4,483	5,040	5,535
<i>Cash outgo:</i>										
Benefit payments	321	426	512	607	727	1,498	1,982	2,627	3,276	4,333
Administrative expenses	37	41	47	53	57	70	85	89	89	103
Other outgo (mainly for vocational rehabilitation)									—*	
Total cash outgo	358	466	559	661	784	1,569	2,067	2,717	3,364	4,436
Surplus or deficit (–)	1,028	1,157	1,248	1,263	1,583	1,843	1,864	1,766	1,677	1,098
Fund balance, end of year	7,641	8,798	10,047	11,310	12,893	14,736	16,600	18,366	20,040	21,141
Invested balance	7,549	8,742	9,937	11,231	12,645	14,323	16,273	17,818	19,337	20,580
Uninvested balance	93	56	110	79	248	413	327	549	703	560

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
Old age and survivors insurance fund:										
<i>Cash income:</i>										
Social insurance and retirement receipts	6,425	6,457	7,138	7,418	9,671	11,104	11,267	13,117	15,242	15,567
Intragovernmental receipts:										
Employer share, employee retirement (952)	18	83	130	147	171	189	203	224	260	263
Interest (903)	487	555	555	543	516	530	539	512	539	583
Other	7	5	2	*	1	1	2	2	3	3
Total intragovernmental receipts	513	644	687	690	688	720	744	738	801	849
Other cash income	*	*	*	*	*	*	*	*	*	*
Total cash income	6,938	7,101	7,825	8,109	10,360	11,824	12,011	13,856	16,043	16,417
<i>Cash outgo:</i>										
Benefit payments	5,361	6,515	7,875	9,049	10,270	11,185	12,658	13,845	14,579	15,226
Payments to the railroad retirement account				124	600	332	361	423	403	436
Administrative expenses	124	150	166	206	203	236	252	263	303	300
Other outgo (mainly for vocational rehabilitation)			—*	—3	—3	—22	9	1	—1	3
Total cash outgo	5,485	6,665	8,041	9,377	11,069	11,730	13,279	14,531	15,284	15,965
Surplus or deficit (–)	1,452	436	–216	–1,268	–710	94	–1,268	–675	760	452
Fund balance, end of year	22,593	23,029	22,813	21,545	20,835	20,929	19,662	18,987	19,746	20,198
Invested balance	22,041	22,263	21,765	20,478	19,756	19,553	18,456	17,633	18,325	18,783
Uninvested balance	552	766	1,048	1,066	1,079	1,376	1,206	1,354	1,421	1,415
Disability insurance trust fund:										
<i>Cash income:</i>										
Social insurance and retirement receipts		332	911	878	970	1,005	1,004	1,058	1,124	1,156
Intragovernmental receipts:										
Employer share, employee retirement (952)		5	15	17	17	17	18	18	19	19
Interest (903)		1	16	33	47	61	70	70	68	65
Other					27					
Total intragovernmental receipts		6	31	51	91	78	88	88	87	85
Other cash income										*
Total cash income		339	942	928	1,061	1,083	1,092	1,145	1,211	1,241
<i>Cash outgo:</i>										
Benefit payments			168	339	528	704	1,011	1,171	1,251	1,392
Payments to the railroad retirement account						5	11	20	19	24
Administrative expenses		1	12	21	32	36	66	69	70	82
Other outgo (mainly vocational rehabilitation)			—*	—*	*	—1	*	*	—2	*
Total cash outgo		1	180	360	560	745	1,089	1,259	1,339	1,498
Surplus or deficit (–)		337	762	568	501	338	3	–114	–128	–258
Fund balance, end of year		337	1,099	1,667	2,168	2,505	2,509	2,394	2,266	2,009
Invested balance		325	1,055	1,607	2,101	2,386	2,407	2,278	2,141	1,878
Uninvested balance		12	45	60	66	119	102	116	125	131

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Old age and survivors insurance fund:										
<i>Cash income:</i>										
Social insurance and retirement receipts	17,556	22,197	22,265	25,484	29,396	31,354	35,132	40,703	47,778	55,207
Intragovernmental receipts:										
Employer share, employee retirement (952)	310	370	397	469	559	561	579	615	677	810
Interest (903)	588	725	896	1,009	1,346	1,617	1,718	1,846	2,039	2,292
Other	7	79	78	382	442	449	488	475	442	447
Total intragovernmental receipts	905	1,174	1,371	1,859	2,347	2,627	2,785	2,936	3,157	3,549
Other cash income	*	*	4	4	3	1	*	*	*	*
Total cash income	18,461	23,371	23,641	27,348	31,746	33,982	37,916	43,639	50,935	58,756
<i>Cash outgo:</i>										
Benefit payments	18,071	18,886	20,737	23,732	26,267	31,101	34,541	42,170	47,849	54,839
Payments to the railroad retirement account	444	508	438	491	579	613	724	783	909	982
Administrative expenses	254	334	449	465	474	552	582	667	723	848
Other outgo (mainly for vocational rehabilitation)	1	1	*	2	1	2	1	3	2	8
Total cash outgo	18,770	19,729	21,624	24,690	27,320	32,268	35,848	43,623	49,483	56,676
Surplus or deficit (–)	–309	3,642	2,017	2,657	4,426	1,714	2,068	16	1,452	2,080
Fund balance, end of year	19,889	23,531	25,548	28,205	32,631	34,345	36,413	36,429	37,881	39,961
Invested balance	17,925	21,780	23,250	26,235	30,121	31,375	33,203	35,501	37,717	39,892
Uninvested balance	1,964	1,751	2,298	1,971	2,510	2,970	3,211	928	164	69
Disability insurance trust fund:										
<i>Cash income:</i>										
Social insurance and retirement receipts	1,530	2,204	2,651	3,469	4,063	4,490	4,775	5,381	6,147	7,250
Intragovernmental receipts:										
Employer share, employee retirement (952)	27	45	48	63	78	79	78	80	87	106
Interest (903)	54	67	83	140	221	324	388	434	482	512
Other .....	.....	16	16	32	16	16	50	51	52	52
Total intragovernmental receipts	81	128	147	235	315	419	516	565	621	670
Other cash income	*	*	2	1	1	1	*	*	*	.....
Total cash income	1,611	2,332	2,800	3,705	4,380	4,910	5,291	5,946	6,768	7,920
<i>Cash outgo:</i>										
Benefit payments	1,721	1,861	2,088	2,443	2,778	3,381	4,046	5,162	6,159	7,630
Payments to the railroad retirement account	25	31	20	21	10	13	24	20	22	29
Administrative expenses	184	99	112	134	149	190	212	247	154	253
Other outgo (mainly vocational rehabilitation)	2	7	15	15	16	21	28	39	49	71
Total cash outgo	1,931	1,997	2,237	2,613	2,954	3,606	4,309	5,467	6,384	7,982
Surplus or deficit (–)	–321	335	564	1,092	1,426	1,305	982	479	384	–62
Fund balance, end of year	1,688	2,024	2,587	3,679	5,105	6,410	7,392	7,871	8,255	8,192
Invested balance	1,465	1,835	2,351	3,492	4,835	6,078	7,012	7,803	8,195	8,158
Uninvested balance	224	189	236	187	270	332	380	68	60	35

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Hospital insurance trust fund:										
<i>Cash income:</i>										
Social insurance and retirement receipts	893	2,645	3,493	4,398	4,755	4,874	5,205	7,603	10,551	11,252
Intragovernmental receipts:										
Employer share, employee retirement (951)	16	60	65	79	91	87	85	121	147	166
Interest (902)	6	46	61	96	139	183	190	198	408	614
Other		338	284	771	628	874	551	429	499	529
Total intragovernmental receipts	22	444	410	946	859	1,144	826	748	1,054	1,309
Other (mainly proprietary) receipts:										
Premium income									4	6
Other (mainly proprietary interest)		*	*	*	*	*	*	*	*	1
Total cash income	915	3,089	3,902	5,344	5,614	6,018	6,031	8,352	11,610	12,568
<i>Cash outgo:</i>										
Benefit payments		2,508	3,736	4,654	4,804	5,442	6,108	6,648	7,806	10,353
Administrative expenses	64	89	79	104	149	149	166	193	258	256
Other					*	1	1	1	1	2
Total cash outgo	64	2,597	3,815	4,758	4,953	5,592	6,276	6,842	8,065	10,612
Surplus or deficit (–)	851	492	87	586	661	426	–244	1,510	3,545	1,956
Fund balance, end of year	851	1,343	1,431	2,017	2,677	3,103	2,859	4,369	7,914	9,870
Invested balance	786	1,298	1,370	2,001	2,653	3,030	2,884	4,222	7,864	9,761
Uninvested balance	65	45	60	15	24	73	–25	146	49	109
Supplementary medical insurance trust fund:										
<i>Cash income:</i>										
Offsetting collections:										
Intragovernmental receipts:										
Interest (902)		14	21	23	12	17	29	45	76	106
Federal contributions and other		623	634	984	928	1,245	1,365	1,430	2,029	2,330
Total intragovernmental receipts		637	655	1,008	940	1,263	1,394	1,476	2,105	2,435
Premium income:										
From aged participants		647	698	903	936	1,253	1,340	1,427	1,579	1,750
From States and other participants									125	151
Total premium income		647	698	903	936	1,253	1,340	1,427	1,704	1,901
Other		*	*	*	*	*	*	*	*	
Total cash income		1,284	1,353	1,911	1,876	2,516	2,734	2,902	3,809	4,336
<i>Cash outgo:</i>										
Benefit payments		664	1,390	1,645	1,979	2,035	2,255	2,391	2,874	3,765
Administrative expenses		134	143	195	217	248	289	246	409	404
Other (mainly health insurance experiments)						*	*	*	*	*
Total cash outgo		798	1,532	1,840	2,196	2,283	2,544	2,637	3,283	4,170
Surplus or deficit (–)		486	–179	71	–321	233	191	265	526	166
Fund balance at end of year		486	307	378	57	290	481	746	1,272	1,438
Invested balance		479	281	358	13	257	478	700	1,231	1,378
Uninvested balance		7	25	20	44	33	3	46	41	60

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983
Old age and survivors insurance fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	58,703	15,886	68,032	73,141	83,410	96,581	117,757	122,840	128,972
Intragovernmental receipts:									
Employer share, employee retirement (952)	852	220	863	906	948	1,027	1,259	1,406	1,534
Interest (903)	2,344	80	2,279	2,151	1,920	1,886	2,015	1,707	1,396
Other	425		614	613	615	557	540	675	18,683
Total intragovernmental receipts	3,621	300	3,756	3,670	3,483	3,470	3,814	3,788	21,613
Other cash income	3	*	8	*	*	*	*	*	*
Total cash income	62,327	16,186	71,795	76,811	86,893	100,051	121,572	126,629	150,586
<i>Cash outgo:</i>									
Benefit payments	62,140	16,876	71,271	78,524	87,592	100,615	119,413	134,655	148,312
Payments to the railroad retirement account	1,212		1,208	1,589	1,448	1,442	1,585	1,793	2,251
Interest payments									1,544
Administrative expenses	935	234	993	1,086	1,077	1,160	1,302	1,475	1,552
Other outgo (mainly for vocational rehabilitation) ¹	9	1	7	6	12	10	4	6	330
Total cash outgo	64,296	17,110	73,479	81,205	90,129	103,227	122,304	137,929	153,989
Surplus or deficit (–)	–1,969	–924	–1,683	–4,394	–3,236	–3,176	–733	–11,300	–3,403
Borrowing or repayment (–) of borrowing from other trust funds									17,519
Fund balance, end of year	37,992	37,068	35,384	30,990	27,754	24,578	23,845	12,545	26,661
Invested balance	37,968	37,055	35,410	30,967	27,328	23,577	23,255	11,932	25,503
Uninvested balance	25	13	–25	23	426	1,000	590	614	1,158
Disability insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	7,686	2,130	8,786	12,250	14,584	16,628	12,418	20,626	18,348
Intragovernmental receipts:									
Employer share, employee retirement (952)	111	29	114	154	166	177	171	240	244
Interest (903)	468	13	372	251	305	454	273	363	449
Other	90		103	128	142	129	130	168	2,866
Total intragovernmental receipts	669	42	589	533	612	760	574	772	3,559
Other cash income	*		*	*	*	*	*	*	*
Total cash income	8,355	2,172	9,374	12,784	15,196	17,388	12,992	21,398	21,907
<i>Cash outgo:</i>									
Benefit payments	9,222	2,555	11,135	12,214	13,428	14,899	16,853	17,399	17,588
Payments to the railroad retirement account	26		–*	30	30		29	26	28
Administrative expenses	266	71	378	327	402	334	402	572	659
Interest payments									13
Other outgo (mainly vocational rehabilitation)	92	27	77	84	84	99	–4	37	4
Total cash outgo	9,606	2,653	11,590	12,655	13,944	15,332	17,280	18,035	18,291
Surplus or deficit (–)	–1,251	–481	–2,216	128	1,252	2,057	–4,288	3,363	3,615
Lending (–) or repayment of loans to OASI fund									–5,081
Fund balance, end of year	6,941	6,460	4,245	4,373	5,625	7,682	3,394	6,757	5,291
Invested balance	6,931	6,453	4,242	4,352	5,583	7,674	3,392	6,753	5,288
Uninvested balance	10	7	3	21	43	7	2	4	2

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983
Hospital insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	11,987	3,457	13,474	16,668	19,874	23,217	30,340	34,301	35,641
Intragovernmental receipts:									
Employer share, employee retirement (951) ²	175	45	175	206	228	249	332	397	1,054
Interest (902)	716	12	771	797	883	1,061	1,325	1,873	1,656
Interest from OASI									1,028
Other	658		944	860	907	871	834	1,015	4,541
Total intragovernmental receipts	1,549	57	1,890	1,863	2,018	2,182	2,490	3,285	8,279
Other (mainly proprietary) receipts:									
Premium income	8	2	11	12	17	17	21	25	26
Other (mainly proprietary interest)	*		*	*	1	*	*	*	3
Total cash income	13,544	3,516	15,374	18,543	21,910	25,415	32,851	37,611	43,949
<i>Cash outgo:</i>									
Benefit payments	12,267	3,314	14,906	17,415	19,898	23,793	28,909	34,344	38,102
Administrative expenses	308	88	295	442	443	486	333	510	519
Interest on normalized transfers									27
Other	4	1	7	4	1	8	7	10	-97
Total cash outgo	12,579	3,404	15,207	17,862	20,343	24,288	29,248	34,864	38,551
Surplus or deficit (-)	966	112	167	681	1,567	1,127	3,603	2,747	5,398
Lending (-) or repayment of loans to OASI fund									-12,437
Fund balance, end of year	10,836	10,948	11,115	11,796	13,363	14,490	18,093	20,840	13,800
Invested balance	10,942	11,009	10,974	11,757	13,164	14,656	18,191	20,800	13,514
Uninvested balance	-106	-62	141	39	199	-166	-99	40	286
Supplementary medical insurance trust fund:									
<i>Cash income:</i>									
Offsetting collections:									
Intragovernmental receipts:									
Interest (902)	104	4	137	229	363	416	384	473	680
Federal contributions and other	2,939	878	5,053	6,386	6,841	6,932	8,747	13,323	14,238
Total intragovernmental receipts	3,043	882	5,190	6,614	7,204	7,347	9,132	13,796	14,918
Premium income:									
From aged participants	1,769	492	1,987	2,186	2,373	2,637	2,987	3,460	3,834
From States and other participants	168	46	206	245	263	291	332	371	393
Total premium income	1,937	539	2,193	2,431	2,636	2,928	3,319	3,831	4,227
Other	*		*	*	*	*	*	*	1
Total cash income	4,980	1,421	7,383	9,045	9,840	10,275	12,451	17,627	19,147
<i>Cash outgo:</i>									
Benefit payments	4,671	1,269	5,865	6,852	8,259	10,144	12,345	14,806	17,487
Administrative expenses	528	132	475	494	544	594	889	746	823
Other	1	*	2	4	1	8	7	7	6
Total cash outgo	5,200	1,401	6,342	7,350	8,805	10,746	13,240	15,559	18,317
Surplus or deficit (-)	-220	20	1,041	1,696	1,035	-471	-789	2,068	830
Fund balance at end of year	1,219	1,239	2,279	3,975	5,010	4,539	3,750	5,818	6,648
Invested balance	1,230	1,244	2,232	4,021	4,974	4,558	3,821	5,874	6,958
Uninvested balance	-12	-5	47	-45	36	-19	-72	-56	-310

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
Old age and survivors insurance fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	150,312	169,822	182,518	194,541	220,337	240,595	255,031	265,503	273,137
Intragovernmental receipts:									
Employer share, employee retirement (952)	1,852	2,288	2,608	3,011	4,000	4,432	5,038	5,242	5,508
Interest (903)	2,752	3,537	3,698	4,495	6,758	10,649	15,125	19,164	22,557
Other	8,400	6,639	7,544	5,447	5,501	5,819	4,405	5,838	5,949
Total intragovernmental receipts	13,004	12,465	13,850	12,953	16,259	20,900	24,568	30,244	34,015
Other cash income	*	*	*	30	*	*	*	*	*
Total cash income	163,315	182,287	196,368	207,525	236,596	261,495	279,599	295,747	307,152
<i>Cash outgo:</i>									
Benefit payments	155,846	165,422	174,364	182,055	192,541	204,648	218,957	236,120	251,317
Payments to the railroad retirement account	2,404	2,310	2,585	2,557	2,790	2,845	2,969	3,375	3,148
Interest payments	2,565	2,293	1,013	625	836	989	982	418	.....
Administrative expenses	1,585	1,588	1,610	1,542	1,730	1,658	1,566	1,747	1,824
Military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	2,114	.....
Other outgo (mainly for vocational rehabilitation)	6	*	.....	.....	—*	.....	*	*	.....
Total cash outgo	162,406	171,614	179,572	186,780	197,897	210,141	224,475	243,774	256,290
Surplus or deficit (–)	909	10,673	16,797	20,745	38,700	51,354	55,125	51,972	50,862
Borrowing or repayment (–) of borrowing from other trust funds .....	.....	–4,364	–13,155	.....	.....	.....	.....	.....	.....
Fund balance, end of year	27,570	33,879	37,521	58,266	96,966	148,320	203,445	255,417	306,280
Invested balance	27,224	30,971	36,948	58,356	97,137	148,565	203,717	255,557	306,524
Uninvested balance	346	2,908	573	–89	–171	–245	–271	–140	–244
Disability insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	15,763	16,348	17,711	18,861	21,154	23,071	26,625	28,382	29,289
Intragovernmental receipts:									
Employer share, employee retirement (952)	192	221	249	289	382	426	529	562	593
Interest (903)	558	580	631	795	657	745	866	1,058	1,080
Other	1,299	912	1,586	167	266	335	302	133	217
Total intragovernmental receipts	2,049	1,714	2,466	1,251	1,306	1,506	1,697	1,753	1,890
Other cash income	*	*	*	3	*	.....	*	*	*
Total cash income	17,812	18,062	20,177	20,115	22,460	24,577	28,322	30,135	31,179
<i>Cash outgo:</i>									
Benefit payments	17,735	18,654	19,526	20,421	21,395	22,516	24,306	26,871	30,360
Payments to the railroad retirement account	22	43	68	57	61	88	80	82	58
Administrative expenses	585	603	600	738	803	747	707	785	843
Interest payments	77	69	45	60	80	95	100	45	.....
Military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	775	.....
Other outgo (mainly vocational rehabilitation)	40	3	4	15	21	40	38	34	34
Total cash outgo	18,459	19,372	20,243	21,290	22,360	23,487	25,230	28,592	31,295
Surplus or deficit (–)	–647	–1,310	–66	–1,175	100	1,090	3,091	1,543	–116
Lending (–) or repayment of loans to OASI fund .....	.....	2,540	2,541	.....	.....	.....	.....	.....	.....
Fund balance, end of year	4,644	5,874	8,349	7,174	7,273	8,364	11,455	12,998	12,881
Invested balance	4,656	5,704	8,335	7,193	7,345	8,428	11,505	13,105	12,918
Uninvested balance	–12	170	14	–19	–72	–65	–50	–107	–36

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
Hospital insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	40,262	44,871	51,335	55,992	59,859	65,396	68,556	72,842	79,108
Intragovernmental receipts:									
Employer share, employee retirement (951) ²	1,306	1,449	1,604	1,700	1,884	2,007	2,153	2,205	2,324
Interest (902)	1,686	2,016	2,809	3,994	5,169	6,603	7,943	8,992	10,054
Interest from OASI	1,337	1,207	383						
Other	1,106	1,348	254	999	1,045	1,070	798	631	706
Total intragovernmental receipts	5,435	6,020	5,049	6,693	8,098	9,679	10,894	11,828	13,084
Other (mainly proprietary) receipts:									
Premium income	35	38	40	40	42	42	113	367	484
Other (after 1984, mainly for kidney dialysis)	*	*	*	9	*		*	*	*
Total cash income	45,732	50,928	56,424	62,735	67,999	75,117	79,563	85,038	92,677
<i>Cash outgo:</i>									
Benefit payments	41,461	47,710	48,867	49,804	51,862	57,317	65,722	68,486	80,584
Administrative expenses	632	813	667	827	707	805	774	937	1,187
Interest on normalized transfers	187	13							
Military service credit adjustment								1,100	
Other	15	131	151	172	160	116	190	218	200
Total cash outgo	42,295	48,667	49,685	50,803	52,730	58,238	66,687	70,742	81,971
Surplus or deficit (–)	3,437	2,261	6,739	11,932	15,270	16,880	12,876	14,296	10,706
Lending (–) or repayment of loans to OASI fund		1,824	10,613						
Fund balance, end of year	17,237	21,322	38,674	50,606	65,876	82,755	95,631	109,927	120,633
Invested balance	16,982	21,176	38,340	50,779	66,078	82,689	96,249	109,327	120,647
Uninvested balance	255	146	334	–173	–202	66	–617	600	–13
Supplementary medical insurance trust fund:									
<i>Cash income:</i>									
Individual income taxes ³						527	–527		
Offsetting collections:									
Intragovernmental receipts:									
Interest (902) ³	807	1,154	1,228	1,019	828	1,025	1,427	1,627	1,716
Federal contributions and other	16,811	17,898	18,076	20,299	25,418	30,712	33,210	34,730	38,684
Total intragovernmental receipts	17,618	19,052	19,304	21,318	26,246	31,737	34,637	36,358	40,400
Premium income:									
From aged participants	4,463	5,042	5,200	5,897	7,963	10,603	10,499	10,741	11,564
From States and other participants	444	482	500	582	793	945	995	1,066	1,184
Total premium income	4,907	5,524	5,699	6,480	8,756	11,548	11,494	11,807	12,748
Other ⁴	*	–*	*	*	*		3	1	1
Total cash income	22,526	24,576	25,004	27,797	35,002	43,812	45,607	48,166	53,149
<i>Cash outgo:</i>									
Benefit payments	19,475	21,808	25,166	29,932	33,677	36,854	41,450	45,456	48,595
Administrative expenses ³	899	923	1,051	900	1,265	1,450	1,524	1,507	1,658
Other				5	4	13	47	58	32
Total cash outgo	20,374	22,730	26,217	30,837	34,947	38,316	43,022	47,021	50,285
Surplus or deficit (–)	2,151	1,846	–1,214	–3,039	55	5,495	2,585	1,145	2,863
Fund balance at end of year	8,799	10,645	9,431	6,392	6,447	11,942	14,527	15,672	18,535
Invested balance	9,117	10,736	9,424	6,166	6,326	11,928	14,286	16,241	18,534
Uninvested balance	–318	–91	7	226	121	15	241	–569	2

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1993	1994	1995	1996	1997	1998	1999	2000	2001
Old age and survivors insurance fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	281,735	302,607	284,091	311,869	336,729	358,784	383,559	411,677	434,057
Intragovernmental receipts:									
Employer share, employee retirement (952)	5,796	5,787	5,434	5,326	5,582	6,086	6,374	6,542	6,761
Interest (903)	25,822	28,505	31,417	34,026	37,688	42,197	46,847	53,531	61,239
Other	5,967	5,378	5,143	5,772	6,486	8,620	10,197	12,509	11,813
Total intragovernmental receipts	37,585	39,670	41,994	45,124	49,756	56,903	63,418	72,582	79,813
Other cash income	4	*							1
Total cash income	319,325	342,278	326,085	356,993	386,485	415,687	446,977	484,259	513,871
<i>Cash outgo:</i>									
Benefit payments	264,582	276,291	288,617	299,985	312,880	324,274	332,383	347,894	367,702
Payments to the railroad retirement account	3,353	3,420	4,052	3,554	3,688	3,662	3,681	3,538	3,273
Interest payments	—*								
Administrative expenses	2,026	1,876	1,805	1,793	2,001	1,833	1,851	1,995	2,093
Military service credit adjustment				129					
Other outgo (mainly for vocational rehabilitation)	*								–25
Total cash outgo	269,960	281,586	294,474	305,461	318,569	329,769	337,915	353,427	373,043
Surplus or deficit (–)	49,364	60,691	31,611	51,532	67,916	85,918	109,062	130,832	140,828
Fund balance, end of year	355,644	416,335	447,946	499,479	567,395	653,314	762,376	893,208	1,034,036
Invested balance	355,510	413,425	447,947	499,403	567,445	653,282	762,226	893,519	1,034,114
Uninvested balance	134	2,911	–1	75	–49	32	150	–311	–78
Disability insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	30,199	32,419	66,988	55,623	55,261	57,015	60,909	68,907	73,462
Intragovernmental receipts:									
Employer share, employee retirement (952)	620	622	998	952	901	966	1,011	1,095	1,149
Interest (903)	966	698	1,888	2,481	3,526	4,433	5,224	6,265	7,572
Other	279	310	341	378	412	539	647	787	770
Total intragovernmental receipts	1,865	1,631	3,227	3,811	4,839	5,938	6,882	8,147	9,491
Other cash income	2	*						8	27
Total cash income	32,065	34,049	70,215	59,434	60,100	62,953	67,791	77,062	82,980
<i>Cash outgo:</i>									
Benefit payments	33,588	36,823	40,201	43,231	45,367	47,680	50,424	54,210	58,159
Payments to the railroad retirement account	83	106	68	2	59	157	135	159	10
Administrative expenses	932	1,018	1,064	1,074	1,211	1,565	1,520	1,611	1,764
Military service credit adjustment				203					836
Other outgo (mainly vocational rehabilitation)	38	37	47	48	64	57	63	66	62
Total cash outgo	34,641	37,984	41,380	44,558	46,701	49,459	52,142	56,046	60,831
Surplus or deficit (–)	–2,576	–3,935	28,835	14,876	13,399	13,494	15,649	21,016	22,149
Fund balance, end of year	10,305	6,371	35,206	50,083	63,483	76,979	92,628	113,644	135,793
Invested balance	10,237	6,100	35,225	50,100	63,562	76,996	92,666	113,707	135,842
Uninvested balance	69	271	–19	–17	–79	–17	–37	–64	–49

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	1993	1994	1995	1996	1997	1998	1999	2000	2001
Hospital insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	81,224	90,062	96,024	104,997	110,710	119,863	132,268	135,529	149,651
Intragovernmental receipts:									
Employer share, employee retirement (951) ²	2,375	2,440	2,449	2,382	2,465	2,499	2,576	2,630	2,704
Interest (902)	10,581	10,593	10,871	10,389	9,757	9,154	9,286	10,470	12,338
Federal Payment (OASI taxes) .....	.....	1,639	3,913	4,069	3,558	5,067	6,552	8,787	4,903
Other	495	608	591	554	691	197	861	725	725
Total intragovernmental receipts	13,450	15,280	17,824	17,394	16,471	16,917	19,275	22,612	20,670
Other (mainly proprietary) receipts:									
Premium income	622	852	998	1,107	1,279	1,320	1,401	1,392	1,440
Other (after 1984, mainly for kidney dialysis)	1	1	1	1	89	104	71	148	454
Total cash income	95,297	106,195	114,847	123,499	128,549	138,204	153,015	159,681	172,215
<i>Cash outgo:</i>									
Benefit payments	90,535	101,350	113,402	123,908	136,010	135,299	129,286	127,698	139,082
Administrative expenses	866	1,235	1,300	1,228	1,203	1,204	1,296	1,262	1,442
Military service credit adjustment .....	.....	.....	.....	2,366	.....	.....	.....	.....	1,177
Other	203	185	181	181	671	795	918	1,070	1,200
Total cash outgo	91,604	102,770	114,883	127,683	137,884	137,298	131,500	130,030	142,901
Surplus or deficit (–)	3,693	3,425	–36	–4,184	–9,335	906	21,515	29,651	29,314
Adjustment to balances .....	.....	.....	.....	1	.....	.....	–2	.....	.....
Transfer of CHI balances	1,805	.....	.....	.....	.....	.....	.....	.....	.....
Fund balance, end of year	126,131	129,555	129,520	125,337	116,002	116,908	138,421	168,072	197,385
Invested balance	126,078	128,716	129,864	125,805	116,621	118,236	153,767	168,859	197,137
Uninvested balance	52	840	–344	–467	–619	–1,328	–15,346	–787	247
Supplementary medical insurance trust fund:									
<i>Cash income:</i>									
Offsetting collections:									
Intragovernmental receipts:									
Interest (902)	1,888	2,116	1,935	1,388	2,192	2,606	2,926	3,160	3,187
Federal contributions and other	44,227	38,355	36,988	61,702	59,471	59,919	62,185	65,561	69,863
Total intragovernmental receipts	46,114	40,471	38,923	63,090	61,663	62,525	65,111	68,721	73,050
Premium income:									
From aged participants	13,255	15,212	17,126	16,858	16,984	17,153	17,722	17,961	19,447
From States and other participants	1,428	1,683	2,117	2,073	2,158	2,274	2,438	2,554	2,861
Total premium income	14,683	16,895	19,243	18,931	19,142	19,427	20,160	20,515	22,308
Other ⁴	1	2	3	4	1	3	7	4	4
Total cash income	60,799	57,367	58,169	82,025	80,806	81,955	85,278	89,240	95,362
<i>Cash outgo:</i>									
Benefit payments	52,398	57,997	63,482	67,167	71,115	74,808	78,972	87,169	97,471
Administrative expenses	1,845	1,718	1,722	1,770	1,420	1,431	1,510	1,780	1,926
Other	11	10	9	9	18	33	36	43	55
Total cash outgo	54,254	59,724	65,213	68,946	72,553	76,272	80,518	88,992	99,452
Surplus or deficit (–)	6,545	–2,357	–7,044	13,079	8,253	5,683	4,760	248	–4,090
Transfer of CHI balances	–1,805	.....	.....	.....	.....	.....	.....	.....	.....
Fund balance at end of year	23,276	20,919	13,874	26,953	35,206	40,889	45,649	45,896	41,805
Invested balance	23,268	21,489	13,513	27,175	34,464	39,502	26,529	45,075	41,978
Uninvested balance	8	–570	361	–222	742	1,387	19,120	821	–174

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	2002	2003	2004	2005 estimate	2006 estimate	2007 estimate	2008 estimate	2009 estimate	2010 estimate
Old age and survivors insurance fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	440,541	447,806	457,120	479,891	507,087	537,849	568,092	598,946	635,310
Intragovernmental receipts:									
Employer share, employee retirement (952)	7,591	8,207	9,686	9,328	9,708	10,089	10,664	11,275	11,888
Interest (903)	68,105	73,980	76,441	81,826	87,683	95,807	105,707	117,011	129,318
Other	13,040	12,367	13,299	15,243	14,887	16,391	18,935	19,737	21,285
Total intragovernmental receipts	88,736	94,554	99,426	106,397	112,278	122,287	135,306	148,023	162,491
Other cash income	1	1	1	2	2	2	2	2	2
Total cash income	529,278	542,361	556,547	586,290	619,367	660,138	703,400	746,971	797,803
<i>Cash outgo:</i>									
Benefit payments	383,970	396,597	411,157	428,822	447,884	468,304	491,229	517,554	547,322
Payments to the railroad retirement account	3,493	3,580	3,628	3,535	3,470	3,682	3,697	3,727	3,794
Administrative expenses	2,118	2,519	2,517	2,949	3,050	2,995	3,007	3,018	3,002
Other outgo (mainly for vocational rehabilitation)		2	3	6	8				
Total cash outgo	389,581	402,698	417,305	435,312	454,412	474,981	497,933	524,299	554,118
Surplus or deficit (–)	139,697	139,663	139,242	150,978	164,955	185,157	205,467	222,672	243,685
Fund balance, end of year	1,173,733	1,313,395	1,452,637	1,603,615	1,768,570	1,953,727	2,159,194	2,381,866	2,625,551
Invested balance	1,173,759	1,313,427	1,452,637	1,603,577	1,768,570	1,953,727	2,159,194	2,381,866	2,625,551
Uninvested balance	–26	–32		38					
Disability insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	74,780	76,036	77,625	81,472	86,104	91,333	96,469	101,708	107,883
Intragovernmental receipts:									
Employer share, employee retirement (952)	1,287	1,395	1,645	1,583	1,649	1,713	1,811	1,915	2,019
Interest (903)	8,715	9,565	9,787	10,169	10,461	10,865	11,301	11,713	12,055
Other	972	949	1,085	1,188	1,222	1,368	1,620	1,728	1,914
Total intragovernmental receipts	10,974	11,909	12,517	12,940	13,332	13,946	14,732	15,356	15,988
Other cash income	36	40	43	20	21	21	22	23	25
Total cash income	85,790	87,985	90,185	94,432	99,457	105,300	111,223	117,087	123,896
<i>Cash outgo:</i>									
Benefit payments ⁵	64,202	69,789	76,212	81,749	87,605	93,629	99,746	107,406	113,173
Payments to the railroad retirement account	154	167	215	257	287	341	370	398	425
Administrative expenses	2,008	1,968	2,072	2,317	2,392	2,333	2,331	2,328	2,299
Other outgo (mainly vocational rehabilitation)	68	58	51	116	191				
Total cash outgo	66,432	71,982	78,550	84,439	90,475	96,303	102,447	110,132	115,897
Surplus or deficit (–)	19,358	16,003	11,635	9,993	8,982	8,997	8,776	6,955	7,999
Fund balance, end of year	155,151	171,153	182,788	192,781	201,763	210,760	219,536	226,491	234,490
Invested balance	155,287	170,793	182,799	192,781	201,760	210,760	219,536	226,491	234,490
Uninvested balance	–137	360	–11		3				

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2010—Continued

(in millions of dollars)

	2002	2003	2004	2005 estimate	2006 estimate	2007 estimate	2008 estimate	2009 estimate	2010 estimate
Hospital insurance trust fund:									
<i>Cash income:</i>									
Social insurance and retirement receipts	149,049	147,186	150,589	161,360	172,135	182,412	193,079	204,007	216,710
Intragovernmental receipts:									
Employer share, employee retirement (951) ²	2,913	3,049	3,423	3,300	3,333	3,397	3,510	3,629	3,756
Interest (902)	13,774	14,791	15,074	14,968	15,022	15,537	16,274	17,185	18,077
Federal Payment (OASI taxes)	10,946	8,318	8,577	8,717	9,726	10,952	12,750	14,067	14,781
Other	1,201	641	998	629	780	636	717	747	776
Total intragovernmental receipts	28,834	26,799	28,072	27,614	28,861	30,522	33,251	35,628	37,390
Other (mainly proprietary) receipts:									
Premium income	1,525	1,598	1,799	2,246	2,434	2,593	2,753	2,923	3,109
Other (after 1984, mainly for kidney dialysis)	331	231	354	244	244	244	244	244	244
Total cash income	179,739	175,814	180,814	191,464	203,674	215,771	229,327	242,802	257,453
<i>Cash outgo:</i>									
Benefit payments ⁶	145,308	150,967	163,765	178,889	182,624	196,613	208,072	221,147	235,137
Payments to Stabilization Fund.						668	893	899	902
Administrative expenses	1,484	1,543	1,886	1,929	2,030	1,831	1,859	1,866	1,855
Other ⁶	1,221	1,310	1,364	1,363	1,463				
Total cash outgo	148,013	153,820	167,015	182,181	186,117	199,112	210,824	223,912	237,894
Surplus or deficit (–)	31,726	21,994	13,799	9,283	17,557	16,659	18,503	18,890	19,559
Adjustment to balances		–13	11						
Fund balance, end of year	229,111	251,091	264,901	274,184	291,741	308,400	326,903	345,793	365,352
Invested balance	228,906	251,297	264,901	274,184	291,741	308,400	326,903	345,793	365,352
Uninvested balance	204	–206							
Supplementary medical insurance trust fund:									
<i>Cash income:</i>									
Offsetting collections:									
Intragovernmental receipts:									
Interest (902)	2,916	2,452	1,727	1,755	2,448	3,022	3,401	3,648	3,830
Federal contributions and other	78,334	80,910	94,736	115,230	182,856	194,578	204,071	216,112	229,885
Total intragovernmental receipts	81,250	83,362	96,463	116,985	185,304	197,600	207,472	219,760	233,715
Premium income:									
From aged participants	21,173	23,115	25,873	30,593	34,156	35,847	37,043	38,943	41,264
For prescription drugs					6,229	9,391	10,673	11,979	13,397
From States and other participants	3,254	3,720	4,468	5,171	12,724	15,978	17,103	18,427	19,900
Total premium income	24,427	26,835	30,341	35,764	53,109	61,216	64,819	69,349	74,561
Other ⁴	3	–1	1						
Total cash income	105,680	110,196	126,805	152,749	238,413	258,816	272,291	289,109	308,276
<i>Cash outgo:</i>									
Benefit payments ⁶	106,901	121,740	131,595	147,595	211,401	247,249	264,187	282,056	300,965
Payments to Stabilization Fund.						616	819	813	810
Administrative expenses	1,717	2,245	2,648	3,402	3,463	3,187	3,245	3,236	3,216
Other ⁶	207	70	247	264	308				
Total cash outgo	108,825	124,055	134,490	151,261	215,172	251,052	268,251	286,105	304,991
Surplus or deficit (–)	–3,145	–13,859	–7,685	1,488	23,241	7,764	4,040	3,004	3,285
Adjustment to balances			–1						
Fund balance at end of year	38,660	24,801	17,115	18,603	41,844	49,608	53,648	56,652	59,937
Invested balance	38,804	24,850	17,115	18,603	41,844	49,608	53,648	56,652	59,937
Uninvested balance	–145	–49							

See footnotes on following page.

* \$500 thousand or less.

¹ In 1983, includes \$329.3 million loss on sale of securities.

² Starting in 1983, includes amounts from Postal Service.

³ For 1989 and 1990, includes transactions and balances of the HI and SMI Catastrophic Insurance trust funds, which began in 1989 and were abolished in 1990.

⁴ For years after 1986, receipts for kidney dialysis.

⁵ For years after 2006, includes outlays for vocational rehabilitation.

⁶ For years after 2006, outlays for peer review organizations are included in the benefit payments line.

Note: Offsetting collections from Federal sources that are credited to the Old Age and Survivors insurance (OASI) account and to the Supplementary Medical insurance (SMI) account are treated as offsets to cash outgo rather than as cash income. As a result, the partial transfer to SMI of Hospital Insurance (HI) home health is shown as benefit payments under HI rather than SMI. Similarly, transfers to Medicaid for payment of SMI premiums, which began in 2001, are shown as benefits under SMI.