

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-55	-38	-3
Outstandings	168	130	99
Agricultural credit insurance fund guaranteed loan financing account:			
Commitments	2,402	2,840	2,866
New guaranteed loans	2,347	2,579	2,510
Change in outstandings	138	249	180
Outstandings	10,224	10,473	10,653
Commodity Credit Corporation export guarantee financing account:			
Commitments	4,318	4,528	4,396
New guaranteed loans	2,758	4,528	4,396
Change in outstandings	383	177	6
Outstandings	4,191	4,368	4,374
Natural Resources Conservation Service			
Agricultural resource conservation demonstration guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-12		
Outstandings			
Rural Utilities Service			
Rural communication development fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings			
Outstandings	4	4	4
Rural development insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-10	-5	-4
Outstandings	41	36	32
Rural electrification and telecommunications guaranteed loans financing account:			
Commitments		1,100	
New guaranteed loans	19	1,100	
Change in outstandings	-1	1,070	-40
Outstandings	222	1,292	1,252
Rural water and waste water disposal guaranteed loans financing account:			
Commitments	41	75	75
New guaranteed loans	4	5	5
Change in outstandings	4	1	1
Outstandings	33	34	35
Rural electrification and telecommunications liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-38	-22	-21
Outstandings	255	233	212
Distance learning, telemedicine and broadband guaranteed loan financing account:			
Commitments		79	30
New guaranteed loans		79	30
Change in outstandings		79	28
Outstandings		79	107

Table 7–11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
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Agency and Account	2004 Actual	Estimate	
		2005	2006
Rural Housing Service			
Rural housing insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-3	-2	-1
Outstandings	9	7	6
Rural housing insurance fund guaranteed loan financing account:			
Commitments	3,333	3,381	3,881
New guaranteed loans	3,420	2,837	2,824
Change in outstandings	436	164	34
Outstandings	13,856	14,020	14,054
Rural community facility guaranteed loans financing account:			
Commitments	205	210	210
New guaranteed loans	135	87	192
Change in outstandings	61		95
Outstandings	434	434	529
Rural Business—Cooperative Service			
Rural business investment program guarantee financing account:			
Commitments		60	
New guaranteed loans		2	8
Change in outstandings		2	7
Outstandings		2	9
Rural business and industry guaranteed loans financing account:			
Commitments	971	619	899
New guaranteed loans	924	244	360
Change in outstandings	162	-351	-220
Outstandings	4,194	3,843	3,623
Renewable energy guaranteed loan financing account:			
Commitments		615	286
New guaranteed loans		275	360
Change in outstandings		248	299
Outstandings		248	547
Department of Commerce			
Departmental Management			
Emergency oil and gas guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings		-1	-1
Outstandings	2	1	
Emergency steel guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-28	-40	-36
Outstandings	156	116	80
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-5	-5	-5
Outstandings	27	22	17
Federal ship financing fund fishing vessels liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-5	-5	-4
Outstandings	18	13	

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Agency and Account	2004 Actual	Estimate	
		2005	2006
Department of Defense—Military			
Procurement			
Arms initiative guaranteed loan financing account:			
Commitments	4	28	5
New guaranteed loans	1	24	10
Change in outstandings		16	-5
Outstandings	27	43	38
Family Housing			
Family housing improvement guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1	-7	-7
Outstandings	242	235	228
Department of Education			
Federal Student Aid			
Federal family education loan liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1,010	-355	-226
Outstandings	2,673	2,318	2,092
Federal family education loan program financing account:			
Commitments	84,219	84,548	79,755
New guaranteed loans	73,830	76,719	70,681
Change in outstandings	33,109	33,480	32,891
Outstandings	242,581	276,061	308,952
Loans for short-term training guaranteed loan financing account:			
Commitments			198
New guaranteed loans			198
Change in outstandings			187
Outstandings			187
Department of Health and Human Services			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Commitments	46		
New guaranteed loans	150		
Change in outstandings	100	-33	-32
Outstandings	1,860	1,827	1,795
Health education assistance loans liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-29	-27	-27
Outstandings	556	529	502
Health center guaranteed loan financing account:			
Commitments	13	17	17
New guaranteed loans	13	17	17
Change in outstandings	13	17	17
Outstandings	23	40	57
Medical facilities guarantee and loan fund:			
Commitments			
New guaranteed loans			
Change in outstandings	-13		
Outstandings			
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Commitments			
New guaranteed loans			
Change in outstandings	-267	-267	-267
Outstandings	1,649	1,382	1,115

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2004 Actual	Estimate	
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Indian housing loan guarantee fund financing account:			
Commitments	62	296	19
New guaranteed loans	97	23	26
Change in outstandings	65	9	8
Outstandings	126	135	143
Title VI Indian Federal guarantees financing account:			
Commitments	10	390	40
New guaranteed loans	10	17	20
Change in outstandings	6	11	13
Outstandings	77	88	101
Native Hawaiian Housing Loan Guarantee Fund financing account:			
Commitments		1	1
New guaranteed loans		1	1
Change in outstandings		1	
Outstandings		1	1
Community Planning and Development			
Community development loan guarantees financing account:			
Commitments	287	287	
New guaranteed loans	312	312	312
Change in outstandings	118	62	12
Outstandings	2,301	2,363	2,375
Community development loan guarantees liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-8	-15	-15
Outstandings	39	24	9
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-5,560	-4,534	-3,474
Outstandings	19,392	14,858	11,384
FHA-general and special risk insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-4,514	-5,080	-1,353
Outstandings	12,556	7,476	6,123
FHA-general and special risk guaranteed loan financing account:			
Commitments	23,793	21,269	21,012
New guaranteed loans	24,379	20,511	23,440
Change in outstandings	6,209	6,015	4,987
Outstandings	78,257	84,272	89,259
FHA-loan guarantee recovery fund financing account:			
Commitments	1	2	
New guaranteed loans	2	2	
Change in outstandings	1	-1	-3
Outstandings	6	5	2
FHA-mutual mortgage insurance guaranteed loan financing account:			
Commitments	107,699	116,550	112,780
New guaranteed loans	107,699	116,550	112,780
Change in outstandings	-17,949	46,800	52,033
Outstandings	364,285	411,085	463,118
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-13	-14	-15
Outstandings	96	82	67

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2004 Actual	Estimate	
		2005	2006
Guarantees of mortgage-backed securities financing account:			
Commitments	146,066	160,000	160,000
New guaranteed loans	149,081	160,000	160,000
Change in outstandings	-20,636	39,195	78,466
Outstandings	453,163	492,358	570,824
Department of the Interior			
Bureau of Indian Affairs			
Indian loan guaranty and insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-4	-1	-1
Outstandings	11	10	9
Indian guaranteed loan financing account:			
Commitments	84	85	119
New guaranteed loans	88	67	67
Change in outstandings	52	31	31
Outstandings	326	357	388
Department of Transportation			
Office of the Secretary			
Minority business resource center guaranteed loan financing account:			
Commitments	8	18	18
New guaranteed loans	8	18	18
Change in outstandings		10	3
Outstandings	10	20	23
Federal Highway Administration			
Transportation infrastructure finance and innovation program loan guarantee financing account:			
Commitments		200	200
New guaranteed loans			200
Change in outstandings			200
Outstandings			200
Maritime Administration			
Federal ship financing fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-55	-15	-6
Outstandings	26	11	5
Maritime guaranteed loan (title XI) financing account:			
Commitments	174	140	
New guaranteed loans	212	140	
Change in outstandings	-68	-110	-200
Outstandings	3,397	3,287	3,087
Department of the Treasury			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Commitments	30		
New guaranteed loans	30		
Change in outstandings	-94	-1,033	-228
Outstandings	1,703	670	442
Department of Veterans Affairs			
Benefits Programs			
Housing liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1,307	-961	-705
Outstandings	3,601	2,640	1,935

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2004 Actual	Estimate	
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Housing guaranteed loan financing account:			
Commitments	35,613	44,206	47,208
New guaranteed loans	35,464	44,206	47,208
Change in outstandings	29,029	36,424	38,865
Outstandings	347,251	383,675	422,540
International Assistance Programs			
International Security Assistance			
Foreign military loan liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-474	-405	-405
Outstandings	3,022	2,617	2,212
Agency for International Development			
Loan guarantees to Israel financing account:			
Commitments	1,750	3,000	2,360
New guaranteed loans	1,750	5,360	
Change in outstandings	1,534	5,248	-118
Outstandings	12,323	17,571	17,453
Development credit authority guaranteed loan financing account:			
Commitments	351	487	539
New guaranteed loans	103	125	125
Change in outstandings	48	101	104
Outstandings	104	205	309
Housing and other credit guaranty programs liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-51	-92	-87
Outstandings	1,310	1,218	1,131
Microenterprise and small enterprise development guaranteed loan financing account:			
Commitments			
New guaranteed loans	6		
Change in outstandings	32	-26	-16
Outstandings	76	50	34
Urban and environmental credit guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-14	-40	-40
Outstandings	526	486	446
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-14		
Outstandings			
Overseas Private Investment Corporation guaranteed loan financing account:			
Commitments	1,647	1,300	1,400
New guaranteed loans	1,178	124	435
Change in outstandings	644	-133	177
Outstandings	3,847	3,714	3,891
Small Business Administration			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-2	-2	-2
Outstandings	6	4	2

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Business guaranteed loan financing account:			
Commitments	23,972	34,253	37,000
New guaranteed loans	14,067	21,000	21,000
Change in outstandings	4,332	10,598	9,833
Outstandings	56,962	67,560	77,393
Business loan fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-227	-156	-124
Outstandings	531	375	251
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-141	-88	-89
Outstandings	475	387	298
Export-Import Bank guaranteed loan financing account:			
Commitments	13,128	13,761	13,761
New guaranteed loans	10,928	11,092	11,787
Change in outstandings	2,400	2,371	1,768
Outstandings	35,286	37,657	39,425
National Credit Union Administration			
Credit union share insurance fund:			
Commitments	6	6	6
New guaranteed loans	5	4	4
Change in outstandings			
Outstandings	6	6	6
Presidio Trust			
Presidio Trust guaranteed loan financing account:			
Commitments		20	50
New guaranteed loans		20	50
Change in outstandings		20	49
Outstandings		20	69
Subtotal, Guaranteed loans (gross)			
Commitments	450,233	494,371	489,131
New guaranteed loans	429,020	468,068	459,064
Change in outstandings	26,268	168,535	212,486
Outstandings	1,684,542	1,853,077	2,065,563
Less, secondary guaranteed loans: ¹			
GNMA guarantees of FmHA/VA/FHA pools:			
Commitments	-146,066	-160,000	-160,000
New guaranteed loans	-149,081	-160,000	-160,000
Change in outstandings	20,649	-39,181	-78,451
Outstandings	-453,259	-492,440	-570,891
Total, primary guaranteed loans: ²			
Commitments	304,167	334,371	329,131
New guaranteed loans	279,939	308,068	299,064
Change in outstandings	46,917	129,354	134,035
Outstandings	1,231,283	1,360,637	1,494,672

¹ Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted from the total here.

² When defaults on guaranteed loans result in loans receivable, they are shown in the direct loan table.