

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-547	-489	-407
Outstandings	2,702	2,213	1,806
Farm storage facility direct loan financing account:			
Obligations	63	83	67
Loan disbursements	62	71	77
Change in outstandings	27	19	13
Outstandings	187	206	219
Agricultural credit insurance fund direct loan financing account:			
Obligations	881	1,132	937
Loan disbursements	899	962	937
Change in outstandings	-97	8	-20
Outstandings	4,448	4,456	4,436
Emergency boll weevil direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	10	10	10
Commodity Credit Corporation fund:			
Obligations	9,150	11,944	10,106
Loan disbursements	9,150	11,944	10,106
Change in outstandings	116	-137	-281
Outstandings	2,072	1,935	1,654
Rural Utilities Service			
Rural communication development fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	4	4	4
Distance learning, telemedicine, and broadband direct loan financing account:			
Obligations	633	2,129	329
Loan disbursements	58	66	66
Change in outstandings	50	36	28
Outstandings	131	167	195
Rural development insurance fund liquidating account:			
Obligations			
Loan disbursements	5		
Change in outstandings	-338	-131	-123
Outstandings	2,125	1,994	1,871
Rural electrification and telecommunications direct loan financing account:			
Obligations	4,345	3,440	3,189
Loan disbursements	2,919	3,431	3,372
Change in outstandings	2,450	3,014	2,875
Outstandings	16,519	19,533	22,408
Rural telephone bank direct loan financing account:			
Obligations	170	175	
Loan disbursements	102	172	167
Change in outstandings	46	72	54
Outstandings	374	446	500

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Rural water and waste disposal direct loans financing account:			
Obligations	895	1,042	1,000
Loan disbursements	700	906	926
Change in outstandings	444	660	674
Outstandings	6,009	6,669	7,343
Rural electrification and telecommunications liquidating account:			
Obligations			
Loan disbursements	3	4	11
Change in outstandings	-2,156	-1,545	-1,316
Outstandings	14,948	13,403	12,087
Rural telephone bank liquidating account:			
Obligations			
Loan disbursements		2	2
Change in outstandings	-53	-78	-61
Outstandings	423	345	284
Rural Housing Service			
Rural housing insurance fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-936	-818	-748
Outstandings	12,949	12,131	11,383
Rural housing insurance fund direct loan financing account:			
Obligations	1,545	1,377	1,127
Loan disbursements	1,393	1,369	1,029
Change in outstandings	307	341	-42
Outstandings	12,451	12,792	12,750
Rural community facility direct loans financing account:			
Obligations	500	478	300
Loan disbursements	231	375	439
Change in outstandings	134	321	376
Outstandings	1,424	1,745	2,121
Rural Business—Cooperative Service			
Rural economic development direct loan financing account:			
Obligations	15	25	25
Loan disbursements	16	18	19
Change in outstandings	2	4	5
Outstandings	75	79	84
Rural development loan fund direct loan financing account:			
Obligations	40	34	34
Loan disbursements	27	38	38
Change in outstandings	12	23	23
Outstandings	359	382	405
Rural business and industry direct loans financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-16	-13	-14
Outstandings	89	76	62
Rural development loan fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-3	-3	-3
Outstandings	55	52	49
Foreign Agricultural Service			
Expenses, Public Law 480, foreign assistance programs, Agriculture liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-1,301	-333	-310
Outstandings	6,244	5,911	5,601

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
P.L. 480 direct credit financing account:			
Obligations	39	48	43
Loan disbursements	60	32	42
Change in outstandings	-164	-125	-138
Outstandings	2,483	2,358	2,220
Debt reduction—financing account:			
Obligations			
Loan disbursements	351	68	
Change in outstandings	191	36	-21
Outstandings	525	561	540
Department of Commerce			
Economic Development Administration			
Economic development revolving fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-10	-4	-4
Outstandings	14	10	6
National Oceanic and Atmospheric Administration			
Fisheries finance direct loan financing account:			
Obligations	64	185	24
Loan disbursements	98	14	12
Change in outstandings	60	2	-1
Outstandings	205	207	206
Department of Defense—Military			
Family Housing			
Family housing improvement direct loan financing account:			
Obligations	166	209	572
Loan disbursements	32		
Change in outstandings	32		
Outstandings	142	142	142
Department of Education			
Office of Postsecondary Education			
College housing and academic facilities loans liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-34	-23	-23
Outstandings	314	291	268
College housing and academic facilities loans financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-2	-2	-1
Outstandings	20	18	17
Historically black college and university capital financing direct loan financing account:			
Obligations	55	70	50
Loan disbursements	54	31	46
Change in outstandings	39	28	42
Outstandings	118	146	188
Federal Student Aid			
Student financial assistance:			
Obligations			
Loan disbursements			
Change in outstandings	-1		-324
Outstandings	324	324	
Perkins loan assets:			
Obligations			
Loan disbursements			
Change in outstandings			7,223
Outstandings			7,223

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Federal direct student loan program financing account:			
Obligations	21,936	24,480	24,530
Loan disbursements	20,155	22,662	22,296
Change in outstandings	4,725	6,455	8,985
Outstandings	89,245	95,700	104,685
Loans for short-term training direct loan financing account:			
Obligations			85
Loan disbursements			85
Change in outstandings			80
Outstandings			80
Department of Energy			
Power Marketing Administration			
Bonneville Power Administration fund:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	2	2	2
Department of Health and Human Services			
Health Resources and Services Administration			
Medical facilities guarantee and loan fund:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	7	7	7
Department of Homeland Security			
Emergency Preparedness and Response			
Disaster Assistance Direct Loan Financing Account:			
Obligations		25	25
Loan disbursements		25	25
Change in outstandings	-13	-102	17
Outstandings	130	28	45
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Obligations			
Loan disbursements			
Change in outstandings	-79	-83	-88
Outstandings	1,056	973	885
Community Planning and Development			
Revolving fund (liquidating programs):			
Obligations			
Loan disbursements			
Change in outstandings	-1	-2	-2
Outstandings	6	4	2
Community development loan guarantees liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-2		
Outstandings			
Housing Programs			
Flexible subsidy fund:			
Obligations			
Loan disbursements			
Change in outstandings	51	-4	-4
Outstandings	707	703	699

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	1		
Outstandings	2	2	2
FHA-general and special risk insurance funds liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-1	-5	-5
Outstandings	20	15	10
FHA-general and special risk direct loan financing account:			
Obligations		3	3
Loan disbursements		3	4
Change in outstandings		-1	
Outstandings	2	1	1
Housing for the elderly or handicapped fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-458	-180	-180
Outstandings	6,991	6,811	6,631
FHA-mutual mortgage insurance direct loan financing account:			
Obligations		50	50
Loan disbursements		50	50
Change in outstandings			
Outstandings			
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Obligations			
Loan disbursements	19	47	45
Change in outstandings	-93	5	6
Outstandings	12	17	23
Department of the Interior			
Bureau of Reclamation			
Bureau of Reclamation loan liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-3	-3	-3
Outstandings	43	40	37
Water and related resources:			
Obligations			
Loan disbursements			
Change in outstandings	-1		
Outstandings	1	1	1
Bureau of Reclamation direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-7	-4	-4
Outstandings	182	178	174
National Park Service			
Construction and major maintenance:			
Obligations			
Loan disbursements			
Change in outstandings			-1
Outstandings	4	4	3
Bureau of Indian Affairs			
Revolving fund for loans liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-5	-3	-3
Outstandings	22	19	16

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Indian direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-12	-3	-3
Outstandings	10	7	4
Insular Affairs			
Payments to the United States territories, fiscal assistance:			
Obligations			
Loan disbursements			
Change in outstandings	-2	-2	-3
Outstandings	8	6	3
Assistance to American Samoa direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	18	18	18
Department of Labor			
Pension Benefit Guaranty Corporation			
Pension benefit guaranty corporation fund:			
Obligations			
Loan disbursements	10	31	90
Change in outstandings			
Outstandings			
Department of State			
Administration of Foreign Affairs			
Repatriation loans financing account:			
Obligations	1	1	1
Loan disbursements		1	1
Change in outstandings			
Outstandings	4	4	4
International Organizations and Conferences			
Loan for renovation of UN Headquarters direct loan financing account:			
Obligations		1,200	
Loan disbursements			
Change in outstandings			
Outstandings			
Department of Transportation			
Federal Highway Administration			
Transportation infrastructure finance and innovation program direct loan financing account:			
Obligations		2,200	2,200
Loan disbursements	65	376	774
Change in outstandings	65	374	767
Outstandings	168	542	1,309
Transportation infrastructure finance and innovation program line of credit financing account:			
Obligations		200	200
Loan disbursements		20	44
Change in outstandings		20	44
Outstandings		20	64
Right-of-way revolving fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-14		
Outstandings	80	80	80
Federal Railroad Administration			
Alameda corridor direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-545		
Outstandings			

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Railroad rehabilitation and improvement liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-4	-5	-5
Outstandings	32	27	22
Railroad rehabilitation and improvement direct loan financing account:			
Obligations	263	250	
Loan disbursements	227	250	
Change in outstandings	228	222	-34
Outstandings	333	555	521
Department of the Treasury			
Departmental Offices			
Community development financial institutions fund direct loan financing account:			
Obligations	5	5	
Loan disbursements	7	7	
Change in outstandings	6	5	-1
Outstandings	56	61	60
Department of Veterans Affairs			
Benefits Programs			
Housing liquidating account:			
Obligations			
Loan disbursements	2	2	2
Change in outstandings	-34	-23	-17
Outstandings	79	56	39
Housing direct loan financing account:			
Obligations	122	913	1,673
Loan disbursements	121	913	1,673
Change in outstandings	-535	86	176
Outstandings	1,032	1,118	1,294
Native American and transitional housing direct loan financing account:			
Obligations	6	29	23
Loan disbursements	6	9	26
Change in outstandings	-2	9	26
Outstandings	23	32	58
Vocational rehabilitation direct loan financing account:			
Obligations	3	4	4
Loan disbursements	3	4	4
Change in outstandings			
Outstandings	1	1	1
Environmental Protection Agency			
Environmental Protection Agency			
Abatement, control, and compliance direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-4	-4	-4
Outstandings	30	26	22
International Assistance Programs			
International Security Assistance			
Foreign military loan liquidating account:			
Obligations			
Loan disbursements	18	7	7
Change in outstandings	-267	-272	-270
Outstandings	2,352	2,080	1,810
Foreign military financing direct loan financing account:			
Obligations			
Loan disbursements	82	190	472
Change in outstandings	-745	-94	302
Outstandings	662	568	870

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Military debt reduction financing account:			
Obligations	31		
Loan disbursements	31		
Change in outstandings	30	-17	-8
Outstandings	253	236	228
Agency for International Development			
Economic assistance loans liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-581	-1,762	-451
Outstandings	7,682	5,920	5,469
Debt reduction financing account:			
Obligations			
Loan disbursements	62	526	
Change in outstandings	44	497	-38
Outstandings	219	716	678
Private sector revolving fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-1		
Outstandings			
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings		-1	-1
Outstandings	2	1	
Overseas Private Investment Corporation direct loan financing account:			
Obligations	198	178	185
Loan disbursements	318	68	72
Change in outstandings	308	24	29
Outstandings	500	524	553
Small Business Administration			
Small Business Administration			
Business direct loan financing account:			
Obligations	23	10	
Loan disbursements	21	15	5
Change in outstandings	5	-5	-12
Outstandings	132	127	115
Disaster direct loan financing account:			
Obligations	668	3,966	810
Loan disbursements	467	2,900	1,100
Change in outstandings	99	2,658	690
Outstandings	3,034	5,692	6,382
Disaster loan fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-9	-10	-7
Outstandings	35	25	18
Business loan fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	-52	-41	-31
Outstandings	132	91	60

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings	118	-192	-170
Outstandings	2,832	2,640	2,470
Debt reduction financing account:			
Obligations			
Loan disbursements	678		
Change in outstandings	673	-122	-1
Outstandings	1,096	974	973
Export-Import Bank direct loan financing account:			
Obligations	193	50	50
Loan disbursements	250	277	144
Change in outstandings	-799	-595	-823
Outstandings	7,141	6,546	5,723
Farm Credit System Financial Assistance Corporation			
Financial Assistance Corporation assistance fund liquidating account:			
Obligations			
Loan disbursements			
Change in outstandings		-332	
Outstandings	332		
Federal Communications Commission			
Spectrum auction direct loan financing account:			
Obligations			
Loan disbursements			
Change in outstandings	-798	-459	-3,476
Outstandings	4,314	3,855	379
National Credit Union Administration			
Community development credit union revolving loan fund:			
Obligations	5	9	11
Loan disbursements	2	4	4
Change in outstandings	-1	2	2
Outstandings	5	7	9
Tennessee Valley Authority			
Tennessee Valley Authority fund:			
Obligations	14	18	18
Loan disbursements	14	18	18
Change in outstandings	2	5	7
Outstandings	53	58	65
Subtotal, direct loan transactions:			
Obligations	42,029	55,962	47,671
Loan disbursements	38,718	47,908	44,230
Change in outstandings	-461	6,899	12,962
Outstandings	218,825	225,724	238,686
ADDENDUM: DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE			
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund guaranteed loan financing account:			
Claim payments	2	2	2
Change in outstandings	5		
Outstandings	15	15	15
Commodity Credit Corporation export guarantee financing account:			
Claim payments	130	160	160
Change in outstandings	-6	40	40
Outstandings	1,794	1,834	1,874

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Commodity Credit Corporation guaranteed loans liquidating account:			
Claim payments			
Change in outstandings	-234	-273	-283
Outstandings	4,709	4,436	4,153
Department of Commerce			
Departmental Management			
Emergency steel guaranteed loan financing account:			
Claim payments			
Change in outstandings		-23	-4
Outstandings	92	69	65
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Claim payments			
Change in outstandings			
Outstandings	13	13	13
Federal ship financing fund fishing vessels liquidating account:			
Claim payments			
Change in outstandings	-2	-2	-2
Outstandings	24	22	20
Department of Education			
Federal Student Aid			
Federal family education loan liquidating account:			
Claim payments	66	55	52
Change in outstandings	-232	-723	-605
Outstandings	10,324	9,601	8,996
Federal family education loan program financing account:			
Claim payments	2,877	4,015	4,709
Change in outstandings	129	1,113	1,292
Outstandings	7,248	8,361	9,653
Department of Health and Human Services			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Claim payments	41	25	24
Change in outstandings	35	21	20
Outstandings	458	479	499
Health education assistance loans liquidating account:			
Claim payments	12	10	10
Change in outstandings	-26	-29	-29
Outstandings	442	413	384
Department of Housing and Urban Development			
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Claim payments	1		
Change in outstandings	-1		
Outstandings			
FHA-general and special risk insurance funds liquidating account:			
Claim payments	684	539	213
Change in outstandings	358	-19	112
Outstandings	2,773	2,754	2,866
FHA-general and special risk guaranteed loan financing account:			
Claim payments	736	1,049	1,122
Change in outstandings	120	777	838
Outstandings	704	1,481	2,319
FHA-mutual mortgage insurance guaranteed loan financing account:			
Claim payments	695	771	801
Change in outstandings	178	771	801
Outstandings	410	1,181	1,982

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2004 Actual	Estimate	
		2005	2006
Government National Mortgage Association			
Guarantees of mortgage-backed securities financing account:			
Claim payments	260	70	600
Change in outstandings	260	70	600
Outstandings	260	330	930
Department of the Interior			
Bureau of Indian Affairs			
Indian loan guaranty and insurance fund liquidating account:			
Claim payments			
Change in outstandings	-6	-3	-2
Outstandings	11	8	6
Indian guaranteed loan financing account:			
Claim payments	1	1	1
Change in outstandings	-5		
Outstandings	2	2	2
Department of the Treasury			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Claim payments		923	8
Change in outstandings		923	-784
Outstandings		923	139
Department of Veterans Affairs			
Benefits Programs			
Housing liquidating account:			
Claim payments	5	4	3
Change in outstandings	1	1	1
Outstandings	285	286	287
Housing guaranteed loan financing account:			
Claim payments	283	594	592
Change in outstandings	230	411	354
Outstandings	1,071	1,482	1,836
International Assistance Programs			
International Security Assistance			
Foreign military loan liquidating account:			
Claim payments		6	17
Change in outstandings		6	17
Outstandings		6	23
Agency for International Development			
Housing and other credit guaranty programs liquidating account:			
Claim payments	30	12	16
Change in outstandings	8	-9	-3
Outstandings	507	498	495
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Claim payments	5		
Change in outstandings		-10	-2
Outstandings	12	2	
Overseas Private Investment Corporation guaranteed loan financing account:			
Claim payments	73	57	58
Change in outstandings	62	24	53
Outstandings	169	193	246
Small Business Administration			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Claim payments		3	3
Change in outstandings		3	3
Outstandings	49	52	55

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Business guaranteed loan financing account:			
Claim payments	1,372	1,302	1,267
Change in outstandings	939	643	610
Outstandings	2,769	3,412	4,022
Business loan fund liquidating account:			
Claim payments	6	6	5
Change in outstandings	-27	-19	-14
Outstandings	79	60	46
Subtotal, defaulted guaranteed loans that result in a loan receivable:			
Claim payments	7,279	9,604	9,663
Change in outstandings	1,786	3,693	3,013
Outstandings	34,220	37,913	40,926
Total:			
Obligations	42,029	55,962	47,671
Loan disbursements	45,997	57,512	53,893
Change in outstandings	1,325	10,592	15,975
Outstandings	253,045	263,637	279,612