

Table 15.6—TOTAL GOVERNMENT SURPLUSES OR DEFICITS (–) IN ABSOLUTE AMOUNTS AND AS PERCENTAGES OF GDP: 1947–2003

Fiscal Year	In Billions of Current Dollars					As Percentages of GDP		
	Total Government	Federal Government			State and Local (NIPA Basis)	Total Government	Total Federal	State and Local
		Total	On-Budget	Off-Budget				
1947	5.5	4.0	2.9	1.2	1.5	2.3	1.7	0.6
1948	13.0	11.8	10.5	1.2	1.2	5.1	4.6	0.5
1949	2.0	0.6	–0.7	1.3	1.4	0.7	0.2	0.5
1950	–2.0	–3.1	–4.7	1.6	1.2	–0.7	–1.1	0.4
1951	8.3	6.1	4.3	1.8	2.2	2.6	1.9	0.7
1952	1.1	–1.5	–3.4	1.9	2.6	0.3	–0.4	0.7
1953	–3.1	–6.5	–8.3	1.8	3.4	–0.8	–1.7	0.9
1954	2.3	–1.2	–2.8	1.7	3.5	0.6	–0.3	0.9
1955	0.1	–3.0	–4.1	1.1	3.1	*	–0.8	0.8
1956	8.1	3.9	2.5	1.5	4.1	1.9	0.9	1.0
1957	7.9	3.4	2.6	0.8	4.5	1.8	0.8	1.0
1958	0.5	–2.8	–3.3	0.5	3.2	0.1	–0.6	0.7
1959	–9.6	–12.8	–12.1	–0.7	3.2	–2.0	–2.6	0.7
1960	4.6	0.3	0.5	–0.2	4.2	0.9	0.1	0.8
1961	0.9	–3.3	–3.8	0.4	4.2	0.2	–0.6	0.8
1962	–2.4	–7.1	–5.9	–1.3	4.7	–0.4	–1.3	0.8
1963	0.7	–4.8	–4.0	–0.8	5.5	0.1	–0.8	0.9
1964	0.2	–5.9	–6.5	0.6	6.2	*	–0.9	1.0
1965	5.0	–1.4	–1.6	0.2	6.4	0.7	–0.2	0.9
1966	3.6	–3.7	–3.1	–0.6	7.3	0.5	–0.5	1.0
1967	–1.2	–8.6	–12.6	4.0	7.4	–0.2	–1.1	0.9
1968	–17.9	–25.2	–27.7	2.6	7.2	–2.1	–2.9	0.8
1969	10.7	3.2	–0.5	3.7	7.5	1.1	0.3	0.8
1970	5.3	–2.8	–8.7	5.9	8.2	0.5	–0.3	0.8
1971	–17.2	–23.0	–26.1	3.0	5.9	–1.6	–2.1	0.5
1972	–12.7	–23.4	–26.4	3.1	10.7	–1.1	–2.0	0.9
1973	2.4	–14.9	–15.4	0.5	17.4	0.2	–1.1	1.3
1974	6.5	–6.1	–8.0	1.8	12.7	0.5	–0.4	0.9
1975	–48.7	–53.2	–55.3	2.0	4.5	–3.1	–3.4	0.3
1976	–69.0	–73.7	–70.5	–3.2	4.7	–4.0	–4.2	0.3
TQ	–13.2	–14.7	–13.3	–1.4	1.6	–2.9	–3.2	0.3
1977	–41.6	–53.7	–49.8	–3.9	12.0	–2.1	–2.7	0.6
1978	–41.3	–59.2	–54.9	–4.3	17.9	–1.9	–2.7	0.8
1979	–25.9	–40.7	–38.7	–2.0	14.8	–1.0	–1.6	0.6
1980	–65.0	–73.8	–72.7	–1.1	8.8	–2.4	–2.7	0.3
1981	–69.2	–79.0	–73.9	–5.0	9.7	–2.3	–2.6	0.3
1982	–128.5	–128.0	–120.0	–7.9	–0.5	–4.0	–4.0	–*
1983	–207.5	–207.8	–208.0	0.2	0.3	–6.0	–6.0	*
1984	–164.2	–185.4	–185.6	0.3	21.1	–4.3	–4.8	0.5
1985	–188.4	–212.3	–221.7	9.4	23.9	–4.5	–5.1	0.6
1986	–199.0	–221.2	–237.9	16.7	22.3	–4.5	–5.0	0.5
1987	–136.9	–149.7	–169.3	19.6	12.9	–2.9	–3.2	0.3
1988	–140.1	–155.2	–194.0	38.8	15.0	–2.8	–3.1	0.3
1989	–127.4	–152.5	–205.2	52.8	25.1	–2.4	–2.8	0.5
1990	–211.5	–221.2	–277.8	56.6	9.7	–3.7	–3.9	0.2
1991	–273.4	–269.3	–321.5	52.2	–4.1	–4.6	–4.5	–0.1
1992	–291.7	–290.4	–340.5	50.1	–1.3	–4.7	–4.7	–*
1993	–256.9	–255.1	–300.4	45.3	–1.8	–3.9	–3.9	–*
1994	–192.2	–203.2	–258.9	55.7	11.0	–2.8	–2.9	0.2
1995	–154.6	–164.0	–226.4	62.4	9.4	–2.1	–2.2	0.1
1996	–83.2	–107.5	–174.1	66.6	24.3	–1.1	–1.4	0.3
1997	13.3	–22.0	–103.3	81.4	35.2	0.2	–0.3	0.4
1998	117.0	69.2	–30.0	99.2	47.8	1.4	0.8	0.6
1999	177.9	125.6	1.9	123.7	52.3	1.9	1.4	0.6
2000	291.4	236.4	86.6	149.8	54.9	3.0	2.4	0.6
2001	154.4	127.4	–33.3	160.7	26.9	1.5	1.3	0.3
2002	–161.7	–157.8	–317.5	159.7	–3.9	–1.6	–1.5	–*
2003	–386.9	–375.3	–536.1	160.8	–11.6	–3.6	–3.5	–0.1

* If dollars, \$50 million or less. If percent, 0.05 percent or less.