

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 2003–2005

	2003	2004 estimate	2005 estimate
Current Receipts			
Current tax receipts	9.5	8.8	10.0
Personal current taxes	(7.2)	(6.3)	(7.1)
Taxes on production and imports	(0.8)	(0.8)	(0.8)
Taxes on corporate income	(1.4)	(1.6)	(2.1)
Taxes from the rest of the world	(0.1)	(0.1)	(0.1)
Contributions for gov. social insurance	6.9	6.9	7.0
Income receipts on assets	0.2	0.2	0.2
Current transfer receipts	0.2	0.2	0.2
Current surplus of government enterprises	*	—*	—*
Total current receipts	16.9	16.1	17.5
Current Expenditures			
Consumption expenditures	5.9	6.2	5.9
Defense	(3.9)	(4.1)	(3.8)
Nondefense	(2.0)	(2.0)	(2.1)
Current Transfer payments	12.1	12.2	12.0
Government social benefits	(8.8)	(8.8)	(8.8)
Grants to State and local governments	(3.1)	(3.1)	(3.0)
To the rest of the world	(0.2)	(0.2)	(0.3)
Interest payments	2.0	1.9	2.0
Subsidies	0.5	0.4	0.4
Wage disbursements less accruals			
Total current expenditures	20.5	20.6	20.3
Net Federal Government Saving	–3.6	–4.5	–2.8

* 0.05 percent or less.