

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) IN CURRENT DOLLARS, CONSTANT (FY 1996) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2008

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 1996 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1940	6.5	9.5	–2.9	65.2	94.3	–29.1	0.1004	6.8	9.8	–3.0
1941	8.7	13.7	–4.9	82.4	129.2	–46.7	0.1057	7.6	12.0	–4.3
1942	14.6	35.1	–20.5	124.0	297.8	–173.8	0.1180	10.1	24.4	–14.2
1943	24.0	78.6	–54.6	186.8	611.3	–424.5	0.1285	13.3	43.6	–30.3
1944	43.7	91.3	–47.6	361.8	755.2	–393.4	0.1209	20.9	43.7	–22.8
1945	45.2	92.7	–47.6	391.7	804.1	–412.4	0.1153	20.4	41.9	–21.5
1946	39.3	55.2	–15.9	326.1	458.4	–132.3	0.1205	17.6	24.8	–7.2
1947	38.5	34.5	4.0	285.1	255.3	29.7	0.1351	16.4	14.7	1.7
1948	41.6	29.8	11.8	305.4	218.7	86.7	0.1361	16.2	11.6	4.6
1949	39.4	38.8	0.6	297.2	292.9	4.4	0.1326	14.5	14.3	0.2
1950	39.4	42.6	–3.1	289.6	312.5	–22.9	0.1362	14.4	15.6	–1.1
1951	51.6	45.5	6.1	369.7	326.0	43.7	0.1396	16.1	14.2	1.9
1952	66.2	67.7	–1.5	472.6	483.5	–10.8	0.1400	19.0	19.4	–0.4
1953	69.6	76.1	–6.5	466.9	510.4	–43.5	0.1491	18.6	20.4	–1.7
1954	69.7	70.9	–1.2	449.4	456.8	–7.4	0.1551	18.4	18.7	–0.3
1955	65.5	68.4	–3.0	412.4	431.3	–18.9	0.1587	16.6	17.3	–0.8
1956	74.6	70.6	3.9	449.6	425.8	23.8	0.1659	17.4	16.5	0.9
1957	80.0	76.6	3.4	462.1	442.4	19.7	0.1731	17.7	17.0	0.8
1958	79.6	82.4	–2.8	435.6	450.8	–15.1	0.1828	17.3	17.9	–0.6
1959	79.2	92.1	–12.8	425.6	494.6	–69.0	0.1862	16.1	18.7	–2.6
1960	92.5	92.2	0.3	494.6	493.0	1.6	0.1870	17.8	17.8	0.1
1961	94.4	97.7	–3.3	491.9	509.2	–17.4	0.1919	17.7	18.4	–0.6
1962	99.7	106.8	–7.1	519.7	556.9	–37.3	0.1918	17.5	18.8	–1.3
1963	106.6	111.3	–4.8	533.1	556.9	–23.8	0.1999	17.8	18.6	–0.8
1964	112.6	118.5	–5.9	555.8	585.0	–29.2	0.2026	17.6	18.5	–0.9
1965	116.8	118.2	–1.4	568.7	575.6	–6.9	0.2054	17.0	17.2	–0.2
1966	130.8	134.5	–3.7	619.5	637.0	–17.5	0.2112	17.3	17.8	–0.5
1967	148.8	157.5	–8.6	680.2	719.7	–39.5	0.2188	18.3	19.4	–1.1
1968	153.0	178.1	–25.2	669.2	779.2	–110.1	0.2286	17.6	20.5	–2.9
1969	186.9	183.6	3.2	770.6	757.3	13.4	0.2425	19.7	19.3	0.3
1970	192.8	195.6	–2.8	750.5	761.6	–11.1	0.2569	19.0	19.3	–0.3
1971	187.1	210.2	–23.0	684.0	768.2	–84.2	0.2736	17.3	19.4	–2.1
1972	207.3	230.7	–23.4	711.4	791.6	–80.2	0.2914	17.5	19.5	–2.0
1973	230.8	245.7	–14.9	750.8	799.3	–48.5	0.3074	17.6	18.8	–1.1
1974	263.2	269.4	–6.1	792.4	810.8	–18.5	0.3322	18.3	18.7	–0.4
1975	279.1	332.3	–53.2	763.6	909.3	–145.7	0.3655	17.9	21.3	–3.4
1976	298.1	371.8	–73.7	760.0	948.0	–188.0	0.3922	17.2	21.4	–4.2
TQ	81.2	96.0	–14.7	200.9	237.3	–36.5	0.4044	17.9	21.1	–3.2
1977	355.6	409.2	–53.7	838.2	964.7	–126.5	0.4242	18.0	20.8	–2.7
1978	399.6	458.7	–59.2	883.2	1,014.0	–130.8	0.4524	18.0	20.7	–2.7
1979	463.3	504.0	–40.7	944.9	1,028.0	–83.1	0.4903	18.5	20.1	–1.6
1980	517.1	590.9	–73.8	956.0	1,092.5	–136.5	0.5409	18.9	21.6	–2.7
1981	599.3	678.2	–79.0	1,004.6	1,137.0	–132.4	0.5965	19.6	22.2	–2.6
1982	617.8	745.7	–128.0	967.4	1,167.8	–200.4	0.6386	19.1	23.1	–4.0
1983	600.6	808.4	–207.8	898.6	1,209.6	–310.9	0.6683	17.5	23.5	–6.0
1984	666.5	851.9	–185.4	950.4	1,214.7	–264.3	0.7013	17.4	22.2	–4.8
1985	734.1	946.4	–212.3	1,012.0	1,304.7	–292.7	0.7254	17.7	22.9	–5.1
1986	769.2	990.4	–221.2	1,034.9	1,332.5	–297.6	0.7433	17.5	22.5	–5.0
1987	854.4	1,004.1	–149.7	1,118.7	1,314.8	–196.1	0.7637	18.4	21.6	–3.2
1988	909.3	1,064.5	–155.2	1,154.1	1,351.0	–196.9	0.7879	18.1	21.2	–3.1
1989	991.2	1,143.6	–152.5	1,213.1	1,399.6	–186.6	0.8171	18.3	21.2	–2.8
1990	1,032.0	1,253.2	–221.2	1,221.7	1,483.6	–261.9	0.8447	18.0	21.8	–3.9
1991	1,055.0	1,324.4	–269.3	1,196.2	1,501.6	–305.4	0.8820	17.8	22.3	–4.5
1992	1,091.3	1,381.7	–290.4	1,196.7	1,515.1	–318.4	0.9119	17.5	22.2	–4.7
1993	1,154.4	1,409.5	–255.1	1,234.8	1,507.6	–272.8	0.9349	17.6	21.5	–3.9
1994	1,258.6	1,461.9	–203.2	1,318.9	1,531.9	–213.0	0.9543	18.1	21.1	–2.9

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1995	1,351.8	1,515.8	–164.0	1,383.7	1,551.5	–167.8	0.9770	18.5	20.7	–2.2
1996	1,453.1	1,560.5	–107.5	1,453.1	1,560.5	–107.5	1.0000	18.9	20.3	–1.4
1997	1,579.3	1,601.2	–22.0	1,547.3	1,568.8	–21.5	1.0207	19.3	19.6	–0.3
1998	1,721.8	1,652.6	69.2	1,665.8	1,598.9	67.0	1.0336	19.9	19.1	0.8
1999	1,827.5	1,701.9	125.6	1,740.3	1,620.7	119.6	1.0501	20.0	18.6	1.4
2000	2,025.2	1,788.8	236.4	1,880.1	1,660.6	219.5	1.0772	20.8	18.4	2.4
2001	1,991.2	1,863.9	127.3	1,807.9	1,692.3	115.6	1.1014	19.9	18.6	1.3
2002	1,853.2	2,011.0	–157.8	1,656.8	1,797.9	–141.1	1.1185	17.9	19.5	–1.5
2003 estimate	1,836.2	2,140.4	–304.2	1,611.0	1,877.9	–266.9	1.1398	17.1	19.9	–2.8
2004 estimate	1,922.0	2,229.4	–307.4	1,655.3	1,920.1	–264.7	1.1611	17.0	19.7	–2.7
2005 estimate	2,135.2	2,343.4	–208.2	1,805.5	1,981.6	–176.1	1.1826	18.0	19.7	–1.8
2006 estimate	2,263.2	2,463.7	–200.5	1,878.6	2,045.0	–166.4	1.2047	18.1	19.7	–1.6
2007 estimate	2,398.1	2,576.2	–178.1	1,952.5	2,097.5	–145.0	1.2282	18.3	19.7	–1.4
2008 estimate	2,520.9	2,710.5	–189.6	2,012.1	2,163.4	–151.3	1.2529	18.3	19.7	–1.4