

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2004

	1947	1948	1949	1950	1951	1952	1953	1954	1955
Receipts									
Personal tax and nontax receipts	7.7	7.5	5.7	5.8	7.0	8.0	8.2	7.8	7.3
Corporate profits tax accruals	4.5	4.4	4.0	4.3	6.8	5.6	5.3	4.6	4.8
Indirect business tax and nontax accruals	3.4	3.1	3.0	3.0	3.0	2.8	2.9	2.8	2.6
Social insurance receipts	2.6	1.8	1.7	1.8	1.9	1.9	1.8	2.0	2.1
Total receipts	18.2	16.7	14.4	14.9	18.6	18.3	18.2	17.1	16.7
Expenditures									
Consumption expenditures	9.8	7.7	8.5	8.1	8.2	11.4	12.7	12.3	10.8
Defense	(8.6)	(6.4)	(6.3)	(5.9)	(7.0)	(10.1)	(11.1)	(10.5)	(9.1)
Nondefense	(1.2)	(1.3)	(2.3)	(2.3)	(1.2)	(1.3)	(1.7)	(1.8)	(1.7)
Transfer payments	4.1	4.2	4.6	5.5	3.3	3.0	2.8	3.0	3.4
Domestic ("to persons")	(3.3)	(3.2)	(2.8)	(3.9)	(2.3)	(2.3)	(2.3)	(2.6)	(2.8)
Foreign	(0.8)	(1.0)	(1.8)	(1.6)	(1.0)	(0.8)	(0.6)	(0.5)	(0.5)
Grants to State and local governments	0.6	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Net interest paid	1.8	1.7	1.6	1.6	1.4	1.3	1.3	1.3	1.2
Subsidies less current surplus of government enterprises	0.3	0.2	0.3	0.3	0.4	0.3	0.2	0.2	0.2
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals					–*	–*	*	*	–*
Total expenditures	16.6	14.4	15.7	16.3	14.0	16.7	17.7	17.4	16.1
Surplus or deficit (–), NIPA basis	1.6	2.3	–1.3	–1.4	4.7	1.6	0.5	–0.3	0.6

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

	1956	1957	1958	1959	1960	1961	1962	1963	1964
Receipts									
Personal tax and nontax receipts	7.6	7.9	7.6	7.5	7.9	7.8	8.0	7.9	7.5
Corporate profits tax accruals	5.0	4.6	3.9	4.4	4.3	3.8	4.0	3.9	4.0
Indirect business tax and nontax accruals	2.5	2.6	2.5	2.4	2.6	2.5	2.5	2.5	2.4
Social insurance receipts	2.2	2.3	2.4	2.5	2.9	3.1	3.2	3.4	3.4
Total receipts	17.4	17.4	16.4	16.8	17.7	17.2	17.6	17.7	17.3
Expenditures									
Consumption expenditures	10.6	10.4	10.9	10.5	9.9	10.0	9.9	10.1	10.0
Defense	(8.9)	(9.1)	(9.5)	(8.8)	(8.1)	(8.3)	(8.2)	(8.1)	(7.9)
Nondefense	(1.7)	(1.3)	(1.4)	(1.8)	(1.8)	(1.7)	(1.7)	(2.0)	(2.1)
Transfer payments	3.2	3.4	4.0	4.1	4.0	4.5	4.4	4.4	4.2
Domestic ("to persons")	(2.8)	(2.9)	(3.6)	(3.7)	(3.7)	(4.1)	(4.1)	(4.0)	(3.9)
Foreign	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)	(0.4)	(0.4)	(0.3)	(0.3)
Grants to State and local governments	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.9	1.0
Net interest paid	1.2	1.2	1.2	1.2	1.4	1.3	1.2	1.2	1.3
Subsidies less current surplus of government enterprises	0.2	0.4	0.3	0.3	0.2	0.4	0.4	0.4	0.4
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(0.2)	(0.3)	(0.4)	(0.4)	(0.4)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(*)	(0.1)	(0.1)	(0.1)	(*)
Wage disbursements less accruals	*		–0.1	0.1					
Total expenditures	15.7	16.0	17.0	16.9	16.3	16.9	16.8	17.0	16.8
Surplus or deficit (–), NIPA basis	1.7	1.4	–0.6	–0.1	1.3	0.3	0.8	0.6	0.5

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

	1965	1966	1967	1968	1969	1970	1971	1972
Receipts								
Personal tax and nontax receipts	7.1	7.2	7.6	7.9	9.2	8.9	7.8	8.1
Corporate profits tax accruals	4.0	4.1	3.7	3.8	3.9	3.3	3.0	2.9
Indirect business tax and nontax accruals	2.5	2.1	2.0	2.0	2.0	1.9	1.9	1.7
Social insurance receipts	3.2	3.5	4.1	4.1	4.3	4.4	4.5	4.6
Total receipts	16.7	16.8	17.3	17.7	19.3	18.5	17.1	17.3
Expenditures								
Consumption expenditures	9.3	9.5	10.3	10.7	10.3	10.0	9.4	9.1
Defense	(7.3)	(7.5)	(8.3)	(8.7)	(8.3)	(7.9)	(7.3)	(6.9)
Nondefense	(2.1)	(2.1)	(2.1)	(2.0)	(2.0)	(2.1)	(2.1)	(2.2)
Transfer payments	4.0	4.1	4.4	4.7	4.8	5.1	5.9	6.0
Domestic ("to persons")	(3.7)	(3.8)	(4.1)	(4.4)	(4.6)	(4.9)	(5.7)	(5.8)
Foreign	(0.3)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants to State and local governments	1.0	1.1	1.3	1.5	1.4	1.7	2.0	2.3
Net interest paid	1.3	1.2	1.3	1.3	1.3	1.4	1.4	1.3
Subsidies less current surplus of government enterprises	0.4	0.5	0.6	0.5	0.5	0.5	0.6	0.5
Subsidies	(0.4)	(0.4)	(0.5)	(0.4)	(0.4)	(0.4)	(0.5)	(0.4)
Current surplus (–) or deficit	(*)	(0.1)	(0.1)	(0.1)	(*)	(0.1)	(0.2)	(0.1)
Wage disbursements less accruals						–*	*	
Total expenditures	16.1	16.4	17.8	18.6	18.4	18.7	19.3	19.3
Surplus or deficit (–), NIPA basis	0.7	0.4	–0.5	–0.9	0.9	–0.2	–2.2	–2.0

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

	1973	1974	1975	1976	1977	1978	1979	1980
Receipts								
Personal tax and nontax receipts	7.8	8.2	7.9	7.6	8.0	8.1	8.7	8.9
Corporate profits tax accruals	3.1	3.0	2.7	3.0	3.0	3.0	3.0	2.6
Indirect business tax and nontax accruals	1.6	1.5	1.4	1.4	1.3	1.3	1.2	1.3
Social insurance receipts	5.1	5.4	5.5	5.4	5.5	5.6	5.7	5.8
Total receipts	17.6	18.1	17.5	17.4	17.8	18.0	18.6	18.6
Expenditures								
Consumption expenditures	8.5	7.9	8.1	7.8	7.5	7.3	7.0	7.4
Defense	(6.3)	(5.9)	(5.8)	(5.5)	(5.3)	(5.1)	(4.9)	(5.1)
Nondefense	(2.2)	(2.1)	(2.3)	(2.3)	(2.2)	(2.2)	(2.2)	(2.3)
Transfer payments	6.2	6.5	7.8	8.2	7.7	7.3	7.2	7.8
Domestic ("to persons")	(6.0)	(6.3)	(7.6)	(8.0)	(7.6)	(7.2)	(7.0)	(7.6)
Foreign	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.1)	(0.2)	(0.1)
Grants to State and local governments	2.6	2.4	2.6	2.8	2.8	2.9	2.6	2.6
Net interest paid	1.3	1.5	1.5	1.6	1.6	1.7	1.8	2.0
Subsidies less current surplus of government enterprises	0.6	0.5	0.4	0.4	0.4	0.5	0.4	0.4
Subsidies	(0.5)	(0.3)	(0.3)	(0.2)	(0.3)	(0.4)	(0.4)	(0.3)
Current surplus (–) or deficit	(0.1)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)
Wage disbursements less accruals	–*	*	*	–*	–*	–*	*	
Total expenditures	19.2	18.9	20.6	20.7	20.1	19.6	19.0	20.2
Surplus or deficit (–), NIPA basis	–1.6	–0.8	–3.0	–3.3	–2.2	–1.6	–0.5	–1.6

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

	1981	1982	1983	1984	1985	1986	1987	1988
Receipts								
Personal tax and nontax receipts	9.2	9.3	8.3	7.7	8.0	7.9	8.4	8.0
Corporate profits tax accruals	2.2	1.6	1.6	2.0	1.8	1.8	2.1	2.1
Indirect business tax and nontax accruals	1.8	1.6	1.5	1.5	1.4	1.2	1.2	1.2
Social insurance receipts	6.0	6.3	6.3	6.4	6.6	6.6	6.7	6.9
Total receipts	19.3	18.8	17.7	17.6	17.8	17.6	18.4	18.2
Expenditures								
Consumption expenditures	7.6	8.0	8.3	7.7	8.0	8.1	8.0	7.6
Defense	(5.3)	(5.8)	(6.0)	(5.8)	(6.0)	(6.1)	(6.0)	(5.8)
Nondefense	(2.3)	(2.2)	(2.3)	(1.9)	(2.0)	(2.0)	(1.9)	(1.8)
Transfer payments	8.1	8.6	9.0	8.1	8.0	8.0	7.9	7.6
Domestic ("to persons")	(7.9)	(8.4)	(8.8)	(7.9)	(7.8)	(7.7)	(7.6)	(7.4)
Foreign	(0.2)	(0.2)	(0.2)	(0.2)	(0.3)	(0.3)	(0.2)	(0.2)
Grants to State and local governments	2.4	2.1	2.1	1.9	1.9	2.0	1.8	1.8
Net interest paid	2.4	2.8	2.9	3.1	3.4	3.4	3.3	3.4
Subsidies less current surplus of government enterprises	0.5	0.4	0.6	0.7	0.6	0.6	0.6	0.6
Subsidies	(0.3)	(0.4)	(0.5)	(0.6)	(0.5)	(0.5)	(0.6)	(0.5)
Current surplus (–) or deficit	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(*)	(*)	(*)
Wage disbursements less accruals	–*	*	*	–*	*		–*	*
Total expenditures	20.9	22.0	22.9	21.6	22.0	22.0	21.6	21.0
Surplus or deficit (–), NIPA basis	–1.7	–3.1	–5.2	–4.0	–4.2	–4.4	–3.2	–2.8

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

	1989	1990	1991	1992	1993	1994	1995	1996
Receipts								
Personal tax and nontax receipts	8.3	8.1	7.9	7.6	7.6	7.8	8.0	8.5
Corporate profits tax accruals	2.2	2.0	1.9	1.9	2.0	2.2	2.4	2.4
Indirect business tax and nontax accruals	1.1	1.1	1.3	1.3	1.3	1.4	1.3	1.2
Social insurance receipts	6.9	6.9	7.0	7.0	7.0	7.0	7.0	7.0
Total receipts	18.5	18.1	18.0	17.8	17.9	18.4	18.7	19.1
Expenditures								
Consumption expenditures	7.3	7.2	7.4	7.1	6.8	6.4	6.0	5.7
Defense	(5.5)	(5.3)	(5.4)	(5.1)	(4.7)	(4.4)	(4.1)	(3.8)
Nondefense	(1.8)	(1.9)	(2.0)	(2.0)	(2.0)	(2.0)	(1.9)	(1.8)
Transfer payments	7.6	7.9	7.6	8.8	9.0	8.9	8.8	8.8
Domestic ("to persons")	(7.4)	(7.6)	(8.1)	(8.6)	(8.7)	(8.6)	(8.7)	(8.7)
Foreign	(0.2)	(0.3)	(–0.5)	(0.2)	(0.3)	(0.2)	(0.2)	(0.2)
Grants to State and local governments	1.8	1.9	2.1	2.3	2.4	2.5	2.5	2.4
Net interest paid	3.5	3.6	3.7	3.7	3.5	3.4	3.6	3.5
Subsidies less current surplus of government enterprises	0.6	0.6	0.4	0.5	0.6	0.5	0.5	0.4
Subsidies	(0.6)	(0.5)	(0.4)	(0.4)	(0.6)	(0.4)	(0.5)	(0.4)
Current surplus (–) or deficit	(*)	(0.1)	(*)	(*)	(*)	(*)	(–*)	(*)
Wage disbursements less accruals		–*	*					
Total expenditures	20.8	21.1	21.2	22.4	22.3	21.5	21.4	20.9
Surplus or deficit (–), NIPA basis	–2.2	–3.0	–3.2	–4.7	–4.4	–3.2	–2.7	–1.9

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

	1997	1998	1999	2000	2001	2002	2003 estimate	2004 estimate
Receipts								
Personal tax and nontax receipts	9.0	9.5	9.6	10.3	10.0	8.2	7.7	7.4
Corporate profits tax accruals	2.4	2.4	2.3	2.3	1.9	1.6	1.5	1.7
Indirect business tax and nontax accruals	1.2	1.1	1.1	1.1	1.1	1.1	1.0	1.0
Social insurance receipts	6.9	7.0	7.0	7.1	7.1	7.0	7.1	7.1
Total receipts	19.5	20.0	20.0	20.8	20.1	17.9	17.3	17.3
Expenditures								
Consumption expenditures	5.5	5.2	5.1	5.0	5.2	5.6	5.7	5.7
Defense	(3.7)	(3.5)	(3.4)	(3.3)	(3.4)	(3.6)	(3.7)	(3.7)
Nondefense	(1.8)	(1.8)	(1.8)	(1.7)	(1.8)	(1.9)	(2.0)	(2.0)
Transfer payments	8.7	8.4	8.1	7.9	8.2	8.8	9.0	8.8
Domestic ("to persons")	(8.6)	(8.3)	(8.0)	(7.8)	(8.1)	(8.7)	(8.8)	(8.7)
Foreign	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Grants to State and local governments	2.3	2.4	2.5	2.5	2.7	2.9	3.1	3.1
Net interest paid	3.4	3.2	2.9	2.7	2.5	2.1	1.9	2.0
Subsidies less current surplus of government enterprises	0.4	0.4	0.8	1.0	1.0	0.4	0.4	0.4
Subsidies	(0.4)	(0.4)	(0.4)	(0.5)	(0.5)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(–*)	(–*)	(–*)	(*)	(–*)	(N/A)	(N/A)	(N/A)
Total expenditures	20.3	19.6	19.4	19.2	19.5	19.7	20.1	20.0
Surplus or deficit (–), NIPA basis	–0.8	0.4	0.6	1.6	0.6	–1.8	–2.7	–2.7

* 0.05 percent or less.