

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2004

(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953	1954	1955
Receipts									
Personal tax and nontax receipts	18.0	19.1	15.5	15.8	22.6	28.0	30.5	29.4	28.9
Corporate profits tax accruals	10.6	11.2	10.8	11.8	21.7	19.4	19.7	17.3	18.9
Indirect business tax and nontax accruals	8.0	8.0	8.2	8.3	9.5	9.8	10.8	10.4	10.1
Social insurance receipts	6.1	4.6	4.6	4.9	6.0	6.6	6.8	7.4	8.3
Total receipts	42.7	42.9	39.1	40.8	59.8	63.7	67.9	64.5	66.1
Expenditures									
Consumption expenditures	23.1	19.8	23.2	22.2	26.4	39.9	47.6	46.4	42.7
Defense	(20.1)	(16.4)	(17.1)	(16.0)	(22.6)	(35.3)	(41.3)	(39.6)	(36.1)
Nondefense	(2.9)	(3.4)	(6.1)	(6.2)	(3.8)	(4.6)	(6.3)	(6.8)	(6.5)
Transfer payments	9.7	10.9	12.6	15.1	10.6	10.5	10.6	11.4	13.4
Domestic ("to persons")	(7.8)	(8.2)	(7.6)	(10.8)	(7.5)	(7.9)	(8.5)	(9.7)	(11.3)
Foreign	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)	(1.7)	(2.1)
Grants to State and local governments	1.4	1.6	1.8	2.0	2.0	2.0	2.2	2.3	2.3
Net interest paid	4.2	4.3	4.4	4.5	4.6	4.7	4.7	4.8	4.8
Subsidies less current surplus of government enterprises	0.7	0.5	0.7	0.8	1.2	1.0	0.8	0.6	0.6
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals					–*	–*	*	*	–0.1
Total expenditures	38.9	37.0	42.6	44.6	44.8	58.1	66.0	65.7	63.7
Surplus or deficit (–), NIPA basis	3.8	5.9	–3.5	–3.8	15.0	5.7	1.9	–1.1	2.4

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

(in billions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963	1964
Receipts									
Personal tax and nontax receipts	32.5	35.4	35.0	36.9	40.9	41.7	45.3	47.5	48.3
Corporate profits tax accruals	21.5	20.8	17.9	21.5	22.3	20.1	22.6	23.2	25.7
Indirect business tax and nontax accruals	10.9	11.8	11.7	12.0	13.3	13.4	14.3	15.1	15.7
Social insurance receipts	9.5	10.5	11.0	12.3	15.2	16.4	18.0	20.1	21.5
Total receipts	74.4	78.5	75.5	82.7	91.6	91.6	100.2	105.9	111.1
Expenditures									
Consumption expenditures	45.2	47.1	50.1	51.8	51.5	52.9	56.2	60.5	63.9
Defense	(38.2)	(41.0)	(43.8)	(43.1)	(42.2)	(44.1)	(46.7)	(48.6)	(50.7)
Nondefense	(7.1)	(6.1)	(6.3)	(8.7)	(9.3)	(8.9)	(9.5)	(11.9)	(13.3)
Transfer payments	13.7	15.2	18.3	20.2	20.8	23.9	25.3	26.3	27.0
Domestic ("to persons")	(11.8)	(13.3)	(16.6)	(18.4)	(19.0)	(21.9)	(23.2)	(24.2)	(24.9)
Foreign	(1.9)	(1.9)	(1.8)	(1.8)	(1.8)	(2.0)	(2.1)	(2.0)	(2.1)
Grants to State and local governments	2.4	2.7	3.0	3.7	4.0	4.3	4.8	5.3	6.1
Net interest paid	5.0	5.6	5.6	5.8	7.0	6.7	6.7	7.4	8.1
Subsidies less current surplus of government enterprises	0.7	1.6	1.5	1.5	1.3	1.9	2.5	2.6	2.7
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(1.1)	(1.5)	(2.1)	(2.2)	(2.4)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(0.2)	(0.5)	(0.4)	(0.4)	(0.2)
Wage disbursements less accruals	0.1		–0.3	0.3					
Total expenditures	67.2	72.1	78.2	83.3	84.6	89.7	95.5	102.1	107.8
Surplus or deficit (–), NIPA basis	7.3	6.4	–2.7	–0.5	7.0	1.9	4.7	3.8	3.3

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

(in billions of dollars)

	1965	1966	1967	1968	1969	1970	1971	1972
Receipts								
Personal tax and nontax receipts	48.7	54.5	61.5	68.3	86.9	90.3	84.3	95.1
Corporate profits tax accruals	27.3	30.6	30.5	32.8	36.8	32.9	32.0	34.4
Indirect business tax and nontax accruals	17.0	15.6	15.9	17.3	18.8	19.4	20.1	20.0
Social insurance receipts	22.2	26.1	33.1	35.5	40.9	45.0	48.3	54.3
Total receipts	115.2	126.9	141.0	154.0	183.5	187.6	184.8	203.8
Expenditures								
Consumption expenditures	64.3	71.9	84.1	92.9	98.2	100.9	101.9	107.4
Defense	(50.1)	(56.4)	(67.3)	(75.7)	(79.0)	(79.9)	(79.3)	(81.0)
Nondefense	(14.2)	(15.5)	(16.8)	(17.1)	(19.2)	(21.0)	(22.6)	(26.4)
Transfer payments	27.6	30.7	35.4	40.5	45.9	51.4	63.5	71.4
Domestic ("to persons")	(25.5)	(28.5)	(33.4)	(38.6)	(44.0)	(49.7)	(61.4)	(68.9)
Foreign	(2.1)	(2.2)	(2.0)	(1.9)	(1.9)	(1.7)	(2.1)	(2.5)
Grants to State and local governments	6.8	8.6	10.7	12.8	13.2	17.0	21.4	27.0
Net interest paid	8.7	9.3	10.2	11.1	12.8	14.7	15.2	15.7
Subsidies less current surplus of government enterprises	3.1	3.4	4.8	4.1	4.5	5.2	6.7	6.3
Subsidies	(2.8)	(3.0)	(4.1)	(3.6)	(4.1)	(4.3)	(5.0)	(5.0)
Current surplus (–) or deficit	(0.3)	(0.5)	(0.7)	(0.5)	(0.4)	(1.0)	(1.6)	(1.3)
Wage disbursements less accruals						–0.1	0.1	
Total expenditures	110.4	123.9	145.2	161.4	174.6	189.2	208.8	227.7
Surplus or deficit (–), NIPA basis	4.7	2.9	–4.2	–7.5	8.9	–1.6	–24.1	–23.9

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

(in billions of dollars)

	1973	1974	1975	1976	1977	1978	1979	1980
Receipts								
Personal tax and nontax receipts	102.6	117.8	122.9	131.7	158.2	180.8	216.9	243.3
Corporate profits tax accruals	40.4	43.5	42.4	51.6	59.8	67.5	75.1	70.5
Indirect business tax and nontax accruals	20.9	21.7	22.5	24.6	25.0	27.9	29.9	36.2
Social insurance receipts	66.2	78.3	85.6	94.0	108.5	124.2	142.8	158.9
Total receipts	230.1	261.4	273.4	301.8	351.6	400.4	464.6	508.9
Expenditures								
Consumption expenditures	110.9	114.6	127.1	135.0	148.0	161.1	175.6	201.3
Defense	(82.3)	(84.5)	(90.8)	(95.8)	(103.8)	(112.2)	(121.7)	(139.7)
Nondefense	(28.6)	(30.1)	(36.3)	(39.2)	(44.2)	(49.0)	(54.0)	(61.6)
Transfer payments	81.0	94.3	121.8	141.6	152.6	162.5	179.6	212.7
Domestic ("to persons")	(78.7)	(91.5)	(118.5)	(138.7)	(149.3)	(159.2)	(175.7)	(208.7)
Foreign	(2.4)	(2.8)	(3.2)	(2.9)	(3.2)	(3.3)	(3.8)	(4.0)
Grants to State and local governments	34.2	34.7	40.4	47.8	55.1	63.5	65.9	70.9
Net interest paid	17.4	21.7	24.1	27.9	31.7	36.7	44.6	55.5
Subsidies less current surplus of government enterprises	8.4	7.2	6.9	7.4	8.6	11.0	10.8	11.9
Subsidies	(7.0)	(5.0)	(3.9)	(4.3)	(5.7)	(8.2)	(8.8)	(8.4)
Current surplus (–) or deficit	(1.4)	(2.2)	(3.0)	(3.1)	(2.9)	(2.7)	(2.0)	(3.5)
Wage disbursements less accruals	–0.5	0.1	0.3	–0.1	–0.1	–0.1	*	
Total expenditures	251.5	272.5	320.6	359.7	395.9	434.7	476.5	552.4
Surplus or deficit (–), NIPA basis	–21.4	–11.1	–47.2	–57.9	–44.3	–34.4	–11.9	–43.5

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

(in billions of dollars)

	1981	1982	1983	1984	1985	1986	1987	1988
Receipts								
Personal tax and nontax receipts	281.7	301.0	285.1	294.9	331.6	346.8	390.4	398.9
Corporate profits tax accruals	68.7	52.2	55.3	75.5	75.5	80.8	99.2	107.7
Indirect business tax and nontax accruals	54.3	51.6	51.9	57.0	58.2	54.1	55.8	58.4
Social insurance receipts	185.1	202.8	217.1	247.5	271.9	291.5	310.5	346.6
Total receipts	589.8	607.6	609.5	675.0	737.2	773.2	855.9	911.6
Expenditures								
Consumption expenditures	232.8	258.7	286.5	295.9	330.5	355.1	369.5	380.5
Defense	(163.1)	(187.8)	(207.5)	(221.9)	(247.9)	(268.1)	(279.8)	(292.5)
Nondefense	(69.7)	(70.9)	(79.1)	(74.0)	(82.5)	(87.0)	(89.7)	(87.9)
Transfer payments	248.0	276.7	309.2	312.1	333.0	351.0	364.9	382.8
Domestic ("to persons")	(243.1)	(271.1)	(303.0)	(303.8)	(321.6)	(338.7)	(355.2)	(372.8)
Foreign	(4.9)	(5.6)	(6.2)	(8.3)	(11.3)	(12.3)	(9.7)	(9.9)
Grants to State and local governments	73.8	68.9	71.1	74.7	79.8	87.5	84.5	89.2
Net interest paid	72.7	90.3	100.7	119.8	141.3	149.2	155.0	168.8
Subsidies less current surplus of government enterprises	14.0	14.4	19.7	26.9	24.7	24.7	28.6	29.6
Subsidies	(10.7)	(12.3)	(16.9)	(23.5)	(21.8)	(23.0)	(27.2)	(27.3)
Current surplus (–) or deficit	(3.3)	(2.1)	(2.8)	(3.4)	(2.9)	(1.7)	(1.4)	(2.3)
Wage disbursements less accruals	–0.1	*	0.4	–0.1	0.1		–0.1	0.1
Total expenditures	641.3	709.1	787.7	829.3	909.4	967.4	1,002.4	1,051.0
Surplus or deficit (–), NIPA basis	–51.5	–101.5	–178.2	–154.3	–172.2	–194.2	–146.5	–139.4

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2004—Continued

(in billions of dollars)

	1989	1990	1991	1992	1993	1994	1995	1996
Receipts								
Personal tax and nontax receipts	449.8	464.8	465.7	473.9	500.9	541.2	583.7	654.7
Corporate profits tax accruals	118.8	117.2	111.5	115.6	131.0	152.5	177.8	187.8
Indirect business tax and nontax accruals	61.6	62.2	75.4	80.0	84.1	94.2	93.8	90.3
Social insurance receipts	370.3	395.1	413.1	434.9	458.4	487.9	515.8	535.8
Total receipts	1,000.6	1,039.4	1,065.7	1,104.4	1,174.3	1,275.8	1,371.0	1,468.6
Expenditures								
Consumption expenditures	396.5	413.4	437.5	442.0	444.8	441.6	441.5	435.8
Defense	(299.5)	(305.7)	(321.5)	(314.9)	(311.1)	(304.6)	(299.6)	(295.5)
Nondefense	(97.0)	(107.7)	(116.0)	(127.1)	(133.7)	(137.1)	(141.9)	(140.2)
Transfer payments	410.2	451.7	448.1	548.4	590.2	614.8	646.6	680.4
Domestic ("to persons")	(400.0)	(437.3)	(478.1)	(537.1)	(573.4)	(599.3)	(633.8)	(668.6)
Foreign	(10.3)	(14.4)	(–29.9)	(11.3)	(16.8)	(15.5)	(12.8)	(11.9)
Grants to State and local governments	96.4	107.7	125.4	145.5	157.7	172.8	184.3	188.4
Net interest paid	187.6	207.4	218.9	229.7	228.4	234.0	261.9	272.6
Subsidies less current surplus of government enterprises	31.2	32.7	26.4	28.4	38.6	32.9	34.3	34.4
Subsidies	(29.8)	(27.8)	(24.0)	(27.4)	(38.1)	(30.9)	(34.4)	(32.6)
Current surplus (–) or deficit	(1.4)	(4.9)	(2.4)	(1.1)	(0.5)	(2.0)	(–0.1)	(1.8)
Wage disbursements less accruals		–*	*					
Total expenditures	1,121.8	1,212.9	1,256.3	1,394.1	1,459.7	1,496.0	1,568.6	1,611.6
Surplus or deficit (–), NIPA basis	–121.2	–173.5	–190.7	–289.7	–285.4	–220.2	–197.5	–143.0

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2004—
Continued

(in billions of dollars)

	1997	1998	1999	2000	2001	2002	2003 estimate	2004 estimate
Receipts								
Personal tax and nontax receipts	736.3	822.7	878.7	997.2	1,006.4	845.7	826.5	840.4
Corporate profits tax accruals	198.6	206.4	207.8	226.5	185.4	167.7	161.7	191.0
Indirect business tax and nontax accruals	97.9	97.3	98.4	107.9	111.5	108.9	112.5	116.4
Social insurance receipts	566.1	604.2	641.1	687.9	712.8	724.6	762.0	807.3
Total receipts	1,599.0	1,730.7	1,826.0	2,019.5	2,016.2	1,846.9	1,862.7	1,955.0
Expenditures								
Consumption expenditures	453.8	452.0	466.9	490.3	516.3	573.7	614.9	646.7
Defense	(304.0)	(300.3)	(306.4)	(320.8)	(337.3)	(373.9)	(398.7)	(415.5)
Nondefense	(149.8)	(151.7)	(160.5)	(169.5)	(179.0)	(199.8)	(216.2)	(231.1)
Transfer payments	711.0	727.9	741.3	770.3	826.0	907.9	965.4	993.7
Domestic ("to persons")	(699.9)	(716.9)	(730.5)	(756.8)	(816.3)	(894.3)	(951.7)	(979.5)
Foreign	(11.2)	(11.0)	(10.7)	(13.5)	(9.7)	(13.6)	(13.7)	(14.2)
Grants to State and local governments	191.9	207.2	225.4	244.0	268.8	297.0	330.6	353.4
Net interest paid	275.4	278.3	267.1	263.0	247.9	217.4	207.8	221.8
Subsidies less current surplus of government enterprises	30.8	31.8	69.4	99.8	97.2	39.2	39.1	40.5
Subsidies	(31.1)	(33.7)	(36.0)	(49.5)	(48.6)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(–0.3)	(–1.8)	(–1.3)	(0.4)	(–2.6)	(N/A)	(N/A)	(N/A)
Total expenditures	1,663.0	1,697.1	1,770.2	1,867.4	1,956.2	2,035.2	2,157.9	2,256.2
Surplus or deficit (–), NIPA basis	–64.0	33.5	55.8	152.1	60.0	–188.3	–295.2	–301.2

N/A: Not available.

* \$50 million or less.