

Table 15.6—TOTAL GOVERNMENT SURPLUSES OR DEFICITS (–) IN ABSOLUTE AMOUNTS AND AS PERCENTAGES OF GDP: 1947–2001

Fiscal Year	In Billions of Current Dollars					As Percentages of GDP		
	Total Government	Federal Government			State and Local (NIPA Basis)	Total Government	Total Federal	State and Local
		Total	On-Budget	Off-Budget				
1947	5.5	4.0	2.9	1.2	1.5	2.4	1.7	0.6
1948	13.0	11.8	10.5	1.2	1.2	5.1	4.6	0.5
1949	1.9	0.6	–0.7	1.3	1.4	0.7	0.2	0.5
1950	–2.0	–3.1	–4.7	1.6	1.1	–0.7	–1.1	0.4
1951	8.2	6.1	4.3	1.8	2.1	2.6	1.9	0.7
1952	1.0	–1.5	–3.4	1.9	2.5	0.3	–0.4	0.7
1953	–3.2	–6.5	–8.3	1.8	3.3	–0.9	–1.7	0.9
1954	2.3	–1.2	–2.8	1.7	3.5	0.6	–0.3	0.9
1955	–*	–3.0	–4.1	1.1	3.0	–*	–0.8	0.7
1956	8.1	3.9	2.5	1.5	4.1	1.9	0.9	1.0
1957	7.8	3.4	2.6	0.8	4.4	1.7	0.8	1.0
1958	0.4	–2.8	–3.3	0.5	3.2	0.1	–0.6	0.7
1959	–9.4	–12.8	–12.1	–0.7	3.4	–1.9	–2.6	0.7
1960	4.5	0.3	0.5	–0.2	4.2	0.9	0.1	0.8
1961	0.9	–3.3	–3.8	0.4	4.2	0.2	–0.6	0.8
1962	–2.5	–7.1	–5.9	–1.3	4.7	–0.4	–1.3	0.8
1963	0.7	–4.8	–4.0	–0.8	5.4	0.1	–0.8	0.9
1964	0.2	–5.9	–6.5	0.6	6.1	*	–0.9	0.9
1965	4.8	–1.4	–1.6	0.2	6.2	0.7	–0.2	0.9
1966	4.1	–3.7	–3.1	–0.6	7.8	0.5	–0.5	1.0
1967	–2.1	–8.6	–12.6	4.0	6.5	–0.3	–1.1	0.8
1968	–17.2	–25.2	–27.7	2.6	8.0	–2.0	–2.9	0.9
1969	10.1	3.2	–0.5	3.7	6.9	1.1	0.3	0.7
1970	6.0	–2.8	–8.7	5.9	8.8	0.6	–0.3	0.9
1971	–18.5	–23.0	–26.1	3.0	4.5	–1.7	–2.1	0.4
1972	–12.1	–23.4	–26.4	3.1	11.2	–1.0	–2.0	1.0
1973	1.7	–14.9	–15.4	0.5	16.6	0.1	–1.1	1.3
1974	6.6	–6.1	–8.0	1.8	12.7	0.5	–0.4	0.9
1975	–48.5	–53.2	–55.3	2.0	4.8	–3.1	–3.4	0.3
1976	–70.1	–73.7	–70.5	–3.2	3.7	–4.0	–4.2	0.2
TQ	–17.0	–14.7	–13.3	–1.4	–2.2	–3.7	–3.2	–0.5
1977	–42.5	–53.7	–49.8	–3.9	11.1	–2.2	–2.7	0.6
1978	–39.4	–59.2	–54.9	–4.3	19.8	–1.8	–2.7	0.9
1979	–27.6	–40.7	–38.7	–2.0	13.1	–1.1	–1.6	0.5
1980	–64.3	–73.8	–72.7	–1.1	9.5	–2.4	–2.7	0.3
1981	–71.3	–79.0	–74.0	–5.0	7.6	–2.3	–2.6	0.2
1982	–128.3	–128.0	–120.1	–7.9	–0.3	–4.0	–4.0	–*
1983	–207.0	–207.8	–208.0	0.2	0.8	–6.0	–6.0	*
1984	–163.5	–185.4	–185.7	0.3	21.9	–4.3	–4.8	0.6
1985	–191.0	–212.3	–221.7	9.4	21.3	–4.6	–5.1	0.5
1986	–200.7	–221.2	–238.0	16.7	20.5	–4.6	–5.0	0.5
1987	–135.0	–149.8	–169.3	19.6	14.8	–2.9	–3.2	0.3
1988	–143.9	–155.2	–194.0	38.8	11.3	–2.9	–3.1	0.2
1989	–126.0	–152.5	–205.2	52.8	26.5	–2.3	–2.8	0.5
1990	–217.1	–221.2	–277.8	56.6	4.1	–3.8	–3.9	0.1
1991	–278.1	–269.4	–321.6	52.2	–8.7	–4.7	–4.5	–0.1
1992	–303.6	–290.4	–340.5	50.1	–13.2	–4.9	–4.7	–0.2
1993	–254.1	–255.1	–300.5	45.3	1.0	–3.9	–3.9	*
1994	–197.3	–203.3	–258.9	55.7	6.0	–2.8	–2.9	0.1
1995	–151.9	–164.0	–226.4	62.4	12.1	–2.1	–2.2	0.2
1996	–83.7	–107.5	–174.1	66.6	23.8	–1.1	–1.4	0.3
1997	2.9	–22.0	–103.4	81.4	24.9	*	–0.3	0.3
1998	108.4	69.2	–30.0	99.2	39.3	1.3	0.8	0.5
1999	164.3	125.5	1.8	123.7	38.8	1.8	1.4	0.4
2000	274.1	236.4	86.6	149.8	37.7	2.8	2.4	0.4
2001	145.6	127.1	–33.4	160.5	18.5	1.4	1.3	0.2

* If dollars, \$50 million or less. If percent, 0.05 percent or less.