

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2003

| | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 |
|--|-------|-------|-------|-------|-------|--------|--------|--------|-------|
| Receipts | | | | | | | | | |
| Personal tax and nontax receipts | 7.7 | 7.5 | 5.7 | 5.8 | 7.0 | 8.0 | 8.2 | 7.8 | 7.3 |
| Corporate profits tax accruals | 4.5 | 4.4 | 4.0 | 4.3 | 6.8 | 5.6 | 5.3 | 4.6 | 4.8 |
| Indirect business tax and nontax accruals | 3.4 | 3.1 | 3.0 | 3.0 | 3.0 | 2.8 | 2.9 | 2.8 | 2.6 |
| Social insurance receipts | 2.6 | 1.8 | 1.7 | 1.8 | 1.9 | 1.9 | 1.8 | 2.0 | 2.1 |
| Total receipts | 18.2 | 16.7 | 14.4 | 14.9 | 18.6 | 18.3 | 18.2 | 17.1 | 16.7 |
| Expenditures | | | | | | | | | |
| Consumption expenditures | 9.8 | 7.7 | 8.5 | 8.1 | 8.2 | 11.4 | 12.7 | 12.3 | 10.8 |
| Defense | (8.6) | (6.4) | (6.3) | (5.9) | (7.0) | (10.1) | (11.1) | (10.5) | (9.1) |
| Nondefense | (1.2) | (1.3) | (2.3) | (2.3) | (1.2) | (1.3) | (1.7) | (1.8) | (1.7) |
| Transfer payments | 4.1 | 4.2 | 4.6 | 5.5 | 3.3 | 3.0 | 2.8 | 3.0 | 3.4 |
| Domestic ("to persons") | (3.3) | (3.2) | (2.8) | (3.9) | (2.3) | (2.3) | (2.3) | (2.6) | (2.8) |
| Foreign | (0.8) | (1.0) | (1.8) | (1.6) | (1.0) | (0.8) | (0.6) | (0.5) | (0.5) |
| Grants to State and local governments | 0.6 | 0.6 | 0.7 | 0.7 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Net interest paid | 1.8 | 1.7 | 1.6 | 1.6 | 1.4 | 1.3 | 1.3 | 1.3 | 1.2 |
| Subsidies less current surplus of government enterprises | 0.3 | 0.2 | 0.3 | 0.3 | 0.4 | 0.3 | 0.2 | 0.2 | 0.2 |
| Subsidies | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) |
| Current surplus (–) or deficit | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) | (N/A) |
| Wage disbursements less accruals | | | | | –* | –* | * | * | –* |
| Total expenditures | 16.6 | 14.4 | 15.7 | 16.3 | 14.0 | 16.7 | 17.7 | 17.4 | 16.1 |
| Surplus or deficit (–), NIPA basis | 1.6 | 2.3 | –1.3 | –1.4 | 4.7 | 1.6 | 0.5 | –0.3 | 0.6 |

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

| | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| Receipts | | | | | | | | |
| Personal tax and nontax receipts | 7.6 | 7.9 | 7.6 | 7.5 | 7.9 | 7.8 | 8.0 | 7.9 |
| Corporate profits tax accruals | 5.0 | 4.6 | 3.9 | 4.4 | 4.3 | 3.8 | 4.0 | 3.9 |
| Indirect business tax and nontax accruals | 2.5 | 2.6 | 2.5 | 2.4 | 2.6 | 2.5 | 2.5 | 2.5 |
| Social insurance receipts | 2.2 | 2.3 | 2.4 | 2.5 | 2.9 | 3.1 | 3.2 | 3.4 |
| Total receipts | 17.4 | 17.4 | 16.4 | 16.8 | 17.7 | 17.2 | 17.6 | 17.7 |
| Expenditures | | | | | | | | |
| Consumption expenditures | 10.6 | 10.4 | 10.9 | 10.5 | 9.9 | 10.0 | 9.9 | 10.1 |
| Defense | (8.9) | (9.1) | (9.5) | (8.8) | (8.1) | (8.3) | (8.2) | (8.1) |
| Nondefense | (1.7) | (1.3) | (1.4) | (1.8) | (1.8) | (1.7) | (1.7) | (2.0) |
| Transfer payments | 3.2 | 3.4 | 4.0 | 4.1 | 4.0 | 4.5 | 4.4 | 4.4 |
| Domestic ("to persons") | (2.8) | (2.9) | (3.6) | (3.7) | (3.7) | (4.1) | (4.1) | (4.0) |
| Foreign | (0.4) | (0.4) | (0.4) | (0.4) | (0.3) | (0.4) | (0.4) | (0.3) |
| Grants to State and local governments | 0.6 | 0.6 | 0.7 | 0.7 | 0.8 | 0.8 | 0.8 | 0.9 |
| Net interest paid | 1.2 | 1.2 | 1.2 | 1.2 | 1.4 | 1.3 | 1.2 | 1.2 |
| Subsidies less current surplus of government enterprises | 0.2 | 0.4 | 0.3 | 0.3 | 0.2 | 0.4 | 0.4 | 0.4 |
| Subsidies | (N/A) | (N/A) | (N/A) | (N/A) | (0.2) | (0.3) | (0.4) | (0.4) |
| Current surplus (–) or deficit | (N/A) | (N/A) | (N/A) | (N/A) | (*) | (0.1) | (0.1) | (0.1) |
| Wage disbursements less accruals | * | | –0.1 | 0.1 | | | | |
| Total expenditures | 15.7 | 16.0 | 17.0 | 16.9 | 16.3 | 16.9 | 16.8 | 17.0 |
| Surplus or deficit (–), NIPA basis | 1.7 | 1.4 | –0.6 | –0.1 | 1.3 | 0.3 | 0.8 | 0.6 |

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

| | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Receipts | | | | | | | | |
| Personal tax and nontax receipts | 7.5 | 7.1 | 7.2 | 7.6 | 7.9 | 9.2 | 8.9 | 7.8 |
| Corporate profits tax accruals | 4.0 | 4.0 | 4.1 | 3.7 | 3.8 | 3.9 | 3.3 | 3.0 |
| Indirect business tax and nontax accruals | 2.4 | 2.5 | 2.1 | 2.0 | 2.0 | 2.0 | 1.9 | 1.9 |
| Social insurance receipts | 3.4 | 3.2 | 3.5 | 4.1 | 4.1 | 4.3 | 4.4 | 4.5 |
| Total receipts | 17.3 | 16.7 | 16.8 | 17.3 | 17.7 | 19.3 | 18.5 | 17.1 |
| Expenditures | | | | | | | | |
| Consumption expenditures | 10.0 | 9.3 | 9.5 | 10.3 | 10.7 | 10.3 | 10.0 | 9.4 |
| Defense | (7.9) | (7.3) | (7.5) | (8.3) | (8.7) | (8.3) | (7.9) | (7.3) |
| Nondefense | (2.1) | (2.1) | (2.1) | (2.1) | (2.0) | (2.0) | (2.1) | (2.1) |
| Transfer payments | 4.2 | 4.0 | 4.1 | 4.4 | 4.7 | 4.8 | 5.1 | 5.9 |
| Domestic ("to persons") | (3.9) | (3.7) | (3.8) | (4.1) | (4.4) | (4.6) | (4.9) | (5.7) |
| Foreign | (0.3) | (0.3) | (0.3) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Grants to State and local governments | 1.0 | 1.0 | 1.1 | 1.3 | 1.5 | 1.4 | 1.7 | 2.0 |
| Net interest paid | 1.3 | 1.3 | 1.2 | 1.3 | 1.3 | 1.3 | 1.4 | 1.4 |
| Subsidies less current surplus of government enterprises | 0.4 | 0.4 | 0.5 | 0.6 | 0.5 | 0.5 | 0.5 | 0.6 |
| Subsidies | (0.4) | (0.4) | (0.4) | (0.5) | (0.4) | (0.4) | (0.4) | (0.5) |
| Current surplus (–) or deficit | (*) | (*) | (0.1) | (0.1) | (0.1) | (*) | (0.1) | (0.2) |
| Wage disbursements less accruals | | | | | | | –* | * |
| Total expenditures | 16.8 | 16.1 | 16.4 | 17.8 | 18.6 | 18.4 | 18.7 | 19.3 |
| Surplus or deficit (–), NIPA basis | 0.5 | 0.7 | 0.4 | –0.5 | –0.9 | 0.9 | –0.2 | –2.2 |

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

| | 1972 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Receipts | | | | | | | | |
| Personal tax and nontax receipts | 8.1 | 7.8 | 8.2 | 7.9 | 7.6 | 8.0 | 8.1 | 8.7 |
| Corporate profits tax accruals | 2.9 | 3.1 | 3.0 | 2.7 | 3.0 | 3.0 | 3.0 | 3.0 |
| Indirect business tax and nontax accruals | 1.7 | 1.6 | 1.5 | 1.4 | 1.4 | 1.3 | 1.3 | 1.2 |
| Social insurance receipts | 4.6 | 5.1 | 5.4 | 5.5 | 5.4 | 5.5 | 5.6 | 5.7 |
| Total receipts | 17.3 | 17.6 | 18.1 | 17.5 | 17.4 | 17.8 | 18.0 | 18.6 |
| Expenditures | | | | | | | | |
| Consumption expenditures | 9.1 | 8.5 | 7.9 | 8.1 | 7.8 | 7.5 | 7.3 | 7.0 |
| Defense | (6.9) | (6.3) | (5.9) | (5.8) | (5.5) | (5.3) | (5.1) | (4.9) |
| Nondefense | (2.2) | (2.2) | (2.1) | (2.3) | (2.3) | (2.2) | (2.2) | (2.2) |
| Transfer payments | 6.0 | 6.2 | 6.5 | 7.8 | 8.2 | 7.7 | 7.3 | 7.2 |
| Domestic ("to persons") | (5.8) | (6.0) | (6.3) | (7.6) | (8.0) | (7.6) | (7.2) | (7.0) |
| Foreign | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) |
| Grants to State and local governments | 2.3 | 2.6 | 2.4 | 2.6 | 2.8 | 2.8 | 2.9 | 2.6 |
| Net interest paid | 1.3 | 1.3 | 1.5 | 1.5 | 1.6 | 1.6 | 1.7 | 1.8 |
| Subsidies less current surplus of government enterprises | 0.5 | 0.6 | 0.5 | 0.4 | 0.4 | 0.4 | 0.5 | 0.4 |
| Subsidies | (0.4) | (0.5) | (0.3) | (0.3) | (0.2) | (0.3) | (0.4) | (0.4) |
| Current surplus (–) or deficit | (0.1) | (0.1) | (0.2) | (0.2) | (0.2) | (0.1) | (0.1) | (0.1) |
| Wage disbursements less accruals | | –* | * | * | –* | –* | –* | * |
| Total expenditures | 19.3 | 19.2 | 18.9 | 20.6 | 20.7 | 20.1 | 19.6 | 19.0 |
| Surplus or deficit (–), NIPA basis | –2.0 | –1.6 | –0.8 | –3.0 | –3.3 | –2.2 | –1.6 | –0.5 |

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Receipts | | | | | | | | |
| Personal tax and nontax receipts | 8.9 | 9.2 | 9.3 | 8.3 | 7.7 | 8.0 | 7.9 | 8.4 |
| Corporate profits tax accruals | 2.6 | 2.2 | 1.6 | 1.6 | 2.0 | 1.8 | 1.8 | 2.1 |
| Indirect business tax and nontax accruals | 1.3 | 1.8 | 1.6 | 1.5 | 1.5 | 1.4 | 1.2 | 1.2 |
| Social insurance receipts | 5.8 | 6.0 | 6.3 | 6.3 | 6.4 | 6.6 | 6.6 | 6.7 |
| Total receipts | 18.6 | 19.3 | 18.8 | 17.7 | 17.6 | 17.8 | 17.6 | 18.4 |
| Expenditures | | | | | | | | |
| Consumption expenditures | 7.4 | 7.6 | 8.0 | 8.3 | 7.7 | 8.0 | 8.1 | 8.0 |
| Defense | (5.1) | (5.3) | (5.8) | (6.0) | (5.8) | (6.0) | (6.1) | (6.0) |
| Nondefense | (2.3) | (2.3) | (2.2) | (2.3) | (1.9) | (2.0) | (2.0) | (1.9) |
| Transfer payments | 7.8 | 8.1 | 8.6 | 9.0 | 8.1 | 8.0 | 8.0 | 7.9 |
| Domestic ("to persons") | (7.6) | (7.9) | (8.4) | (8.8) | (7.9) | (7.8) | (7.7) | (7.6) |
| Foreign | (0.1) | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.3) | (0.2) |
| Grants to State and local governments | 2.6 | 2.4 | 2.1 | 2.1 | 1.9 | 1.9 | 2.0 | 1.8 |
| Net interest paid | 2.0 | 2.4 | 2.8 | 2.9 | 3.1 | 3.4 | 3.4 | 3.3 |
| Subsidies less current surplus of government enterprises | 0.4 | 0.5 | 0.4 | 0.6 | 0.7 | 0.6 | 0.6 | 0.6 |
| Subsidies | (0.3) | (0.3) | (0.4) | (0.5) | (0.6) | (0.5) | (0.5) | (0.6) |
| Current surplus (–) or deficit | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (*) | (*) |
| Wage disbursements less accruals | | –* | * | * | –* | * | | –* |
| Total expenditures | 20.2 | 20.9 | 22.0 | 22.9 | 21.6 | 22.0 | 22.0 | 21.6 |
| Surplus or deficit (–), NIPA basis | –1.6 | –1.7 | –3.1 | –5.2 | –4.0 | –4.2 | –4.4 | –3.2 |

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Receipts | | | | | | | | |
| Personal tax and nontax receipts | 8.0 | 8.3 | 8.1 | 7.9 | 7.6 | 7.6 | 7.8 | 8.0 |
| Corporate profits tax accruals | 2.1 | 2.2 | 2.0 | 1.9 | 1.9 | 2.0 | 2.2 | 2.4 |
| Indirect business tax and nontax accruals | 1.2 | 1.1 | 1.1 | 1.3 | 1.3 | 1.3 | 1.4 | 1.3 |
| Social insurance receipts | 6.9 | 6.9 | 6.9 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Total receipts | 18.2 | 18.5 | 18.1 | 18.0 | 17.8 | 17.9 | 18.4 | 18.7 |
| Expenditures | | | | | | | | |
| Consumption expenditures | 7.6 | 7.3 | 7.2 | 7.4 | 7.1 | 6.8 | 6.4 | 6.0 |
| Defense | (5.8) | (5.5) | (5.3) | (5.4) | (5.1) | (4.7) | (4.4) | (4.1) |
| Nondefense | (1.8) | (1.8) | (1.9) | (2.0) | (2.0) | (2.0) | (2.0) | (1.9) |
| Transfer payments | 7.6 | 7.6 | 7.9 | 7.6 | 8.8 | 9.0 | 8.9 | 8.8 |
| Domestic ("to persons") | (7.4) | (7.4) | (7.6) | (8.1) | (8.6) | (8.7) | (8.6) | (8.7) |
| Foreign | (0.2) | (0.2) | (0.3) | (–0.5) | (0.2) | (0.3) | (0.2) | (0.2) |
| Grants to State and local governments | 1.8 | 1.8 | 1.9 | 2.1 | 2.3 | 2.4 | 2.5 | 2.5 |
| Net interest paid | 3.4 | 3.5 | 3.6 | 3.7 | 3.7 | 3.5 | 3.4 | 3.6 |
| Subsidies less current surplus of government enterprises | 0.6 | 0.6 | 0.6 | 0.4 | 0.5 | 0.6 | 0.5 | 0.5 |
| Subsidies | (0.5) | (0.6) | (0.5) | (0.4) | (0.4) | (0.6) | (0.4) | (0.5) |
| Current surplus (–) or deficit | (*) | (*) | (0.1) | (*) | (*) | (*) | (*) | (–*) |
| Wage disbursements less accruals | * | | –* | * | | | | |
| Total expenditures | 21.0 | 20.8 | 21.1 | 21.2 | 22.4 | 22.3 | 21.5 | 21.4 |
| Surplus or deficit (–), NIPA basis | –2.8 | –2.2 | –3.0 | –3.2 | –4.7 | –4.4 | –3.2 | –2.7 |

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 estimate | 2003 estimate |
|--|-------------|-------------|-------------|-------------|-------------|-------------|------------------|------------------|
| Receipts | | | | | | | | |
| Personal tax and nontax receipts | 8.5 | 9.0 | 9.5 | 9.6 | 10.2 | 9.9 | 9.1 | 9.0 |
| Corporate profits tax accruals | 2.4 | 2.4 | 2.4 | 2.3 | 2.4 | 1.9 | 1.6 | 1.8 |
| Indirect business tax and nontax accruals | 1.2 | 1.2 | 1.1 | 1.1 | 1.1 | 1.1 | 1.0 | 1.0 |
| Social insurance receipts | 7.0 | 6.9 | 7.0 | 7.0 | 7.1 | 7.1 | 7.2 | 7.2 |
| Total receipts | 19.1 | 19.5 | 20.0 | 20.0 | 20.9 | 20.0 | 18.9 | 19.0 |
| Expenditures | | | | | | | | |
| Consumption expenditures | 5.7 | 5.5 | 5.2 | 5.1 | 5.0 | 5.1 | 5.6 | 5.7 |
| Defense | (3.8) | (3.7) | (3.5) | (3.4) | (3.3) | (3.3) | (3.6) | (3.7) |
| Nondefense | (1.8) | (1.8) | (1.8) | (1.7) | (1.7) | (1.8) | (2.0) | (2.0) |
| Transfer payments | 8.8 | 8.7 | 8.4 | 8.1 | 7.9 | 8.2 | 8.9 | 8.5 |
| Domestic ("to persons") | (8.7) | (8.6) | (8.3) | (8.0) | (7.8) | (8.1) | (8.8) | (8.4) |
| Foreign | (0.2) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) |
| Grants to State and local governments | 2.4 | 2.3 | 2.4 | 2.5 | 2.5 | 2.6 | 2.9 | 3.1 |
| Net interest paid | 3.5 | 3.4 | 3.2 | 2.9 | 2.7 | 2.5 | 2.1 | 2.1 |
| Subsidies less current surplus of government enterprises | 0.4 | 0.4 | 0.4 | 0.8 | 1.1 | 0.6 | 0.4 | 0.4 |
| Subsidies | (0.4) | (0.4) | (0.4) | (0.4) | (0.5) | (N/A) | (N/A) | (N/A) |
| Current surplus (–) or deficit | (*) | (–*) | (–*) | (–*) | (*) | (N/A) | (N/A) | (N/A) |
| Total expenditures | 20.9 | 20.3 | 19.6 | 19.4 | 19.2 | 19.0 | 20.0 | 19.8 |
| Surplus or deficit (–), NIPA basis | –1.9 | –0.8 | 0.4 | 0.7 | 1.7 | 1.0 | –1.1 | –0.7 |

* 0.05 percent or less.