

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2003

(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953	1954	1955
<b>Receipts</b>									
Personal tax and nontax receipts .....	18.0	19.1	15.5	15.8	22.6	28.0	30.5	29.4	28.9
Corporate profits tax accruals .....	10.6	11.2	10.8	11.8	21.7	19.4	19.7	17.3	18.9
Indirect business tax and nontax accruals .....	8.0	8.0	8.2	8.3	9.5	9.8	10.8	10.4	10.1
Social insurance receipts .....	6.1	4.6	4.6	4.9	6.0	6.6	6.8	7.4	8.3
<b>Total receipts</b> .....	<b>42.7</b>	<b>42.9</b>	<b>39.1</b>	<b>40.8</b>	<b>59.8</b>	<b>63.7</b>	<b>67.9</b>	<b>64.5</b>	<b>66.1</b>
<b>Expenditures</b>									
Consumption expenditures .....	23.1	19.8	23.2	22.2	26.4	39.9	47.6	46.4	42.7
Defense .....	(20.1)	(16.4)	(17.1)	(16.0)	(22.6)	(35.3)	(41.3)	(39.6)	(36.1)
Nondefense .....	(2.9)	(3.4)	(6.1)	(6.2)	(3.8)	(4.6)	(6.3)	(6.8)	(6.5)
Transfer payments .....	9.7	10.9	12.6	15.1	10.6	10.5	10.6	11.4	13.4
Domestic ("to persons") .....	(7.8)	(8.2)	(7.6)	(10.8)	(7.5)	(7.9)	(8.5)	(9.7)	(11.3)
Foreign .....	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)	(1.7)	(2.1)
Grants to State and local governments .....	1.4	1.6	1.8	2.0	2.0	2.0	2.2	2.3	2.3
Net interest paid .....	4.2	4.3	4.4	4.5	4.6	4.7	4.7	4.8	4.8
Subsidies less current surplus of government enterprises .....	0.7	0.5	0.7	0.8	1.2	1.0	0.8	0.6	0.6
Subsidies .....	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit .....	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals .....					–*	–*	*	*	–0.1
<b>Total expenditures</b> .....	<b>38.9</b>	<b>37.0</b>	<b>42.6</b>	<b>44.6</b>	<b>44.8</b>	<b>58.1</b>	<b>66.0</b>	<b>65.7</b>	<b>63.7</b>
<b>Surplus or deficit (–), NIPA basis</b> .....	<b>3.8</b>	<b>5.9</b>	<b>–3.5</b>	<b>–3.8</b>	<b>15.0</b>	<b>5.7</b>	<b>1.9</b>	<b>–1.1</b>	<b>2.4</b>

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

(in billions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963
<b>Receipts</b>								
Personal tax and nontax receipts .....	32.5	35.4	35.0	36.9	40.9	41.7	45.3	47.5
Corporate profits tax accruals .....	21.5	20.8	17.9	21.5	22.3	20.1	22.6	23.2
Indirect business tax and nontax accruals .....	10.9	11.8	11.7	12.0	13.3	13.4	14.3	15.1
Social insurance receipts .....	9.5	10.5	11.0	12.3	15.2	16.4	18.0	20.1
<b>Total receipts</b> .....	<b>74.4</b>	<b>78.5</b>	<b>75.5</b>	<b>82.7</b>	<b>91.6</b>	<b>91.6</b>	<b>100.2</b>	<b>105.9</b>
<b>Expenditures</b>								
Consumption expenditures .....	45.2	47.1	50.1	51.8	51.5	52.9	56.2	60.5
Defense .....	(38.2)	(41.0)	(43.8)	(43.1)	(42.2)	(44.1)	(46.7)	(48.6)
Nondefense .....	(7.1)	(6.1)	(6.3)	(8.7)	(9.3)	(8.9)	(9.5)	(11.9)
Transfer payments .....	13.7	15.2	18.3	20.2	20.8	23.9	25.3	26.3
Domestic ("to persons") .....	(11.8)	(13.3)	(16.6)	(18.4)	(19.0)	(21.9)	(23.2)	(24.2)
Foreign .....	(1.9)	(1.9)	(1.8)	(1.8)	(1.8)	(2.0)	(2.1)	(2.0)
Grants to State and local governments .....	2.4	2.7	3.0	3.7	4.0	4.3	4.8	5.3
Net interest paid .....	5.0	5.6	5.6	5.8	7.0	6.7	6.7	7.4
Subsidies less current surplus of government enterprises .....	0.7	1.6	1.5	1.5	1.3	1.9	2.5	2.6
Subsidies .....	(N/A)	(N/A)	(N/A)	(N/A)	(1.1)	(1.5)	(2.1)	(2.2)
Current surplus (–) or deficit .....	(N/A)	(N/A)	(N/A)	(N/A)	(0.2)	(0.5)	(0.4)	(0.4)
Wage disbursements less accruals .....	0.1		–0.3	0.3				
<b>Total expenditures</b> .....	<b>67.2</b>	<b>72.1</b>	<b>78.2</b>	<b>83.3</b>	<b>84.6</b>	<b>89.7</b>	<b>95.5</b>	<b>102.1</b>
<b>Surplus or deficit (–), NIPA basis</b> .....	<b>7.3</b>	<b>6.4</b>	<b>–2.7</b>	<b>–0.5</b>	<b>7.0</b>	<b>1.9</b>	<b>4.7</b>	<b>3.8</b>

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

(in billions of dollars)

	1964	1965	1966	1967	1968	1969	1970	1971
<b>Receipts</b>								
Personal tax and nontax receipts .....	48.3	48.7	54.5	61.5	68.3	86.9	90.3	84.3
Corporate profits tax accruals .....	25.7	27.3	30.6	30.5	32.8	36.8	32.9	32.0
Indirect business tax and nontax accruals .....	15.7	17.0	15.6	15.9	17.3	18.8	19.4	20.1
Social insurance receipts .....	21.5	22.2	26.1	33.1	35.5	40.9	45.0	48.3
<b>Total receipts</b> .....	111.1	115.2	126.9	141.0	154.0	183.5	187.6	184.8
<b>Expenditures</b>								
Consumption expenditures .....	63.9	64.3	71.9	84.1	92.9	98.2	100.9	101.9
Defense .....	(50.7)	(50.1)	(56.4)	(67.3)	(75.7)	(79.0)	(79.9)	(79.3)
Nondefense .....	(13.3)	(14.2)	(15.5)	(16.8)	(17.1)	(19.2)	(21.0)	(22.6)
Transfer payments .....	27.0	27.6	30.7	35.4	40.5	45.9	51.4	63.5
Domestic ("to persons") .....	(24.9)	(25.5)	(28.5)	(33.4)	(38.6)	(44.0)	(49.7)	(61.4)
Foreign .....	(2.1)	(2.1)	(2.2)	(2.0)	(1.9)	(1.9)	(1.7)	(2.1)
Grants to State and local governments .....	6.1	6.8	8.6	10.7	12.8	13.2	17.0	21.4
Net interest paid .....	8.1	8.7	9.3	10.2	11.1	12.8	14.7	15.2
Subsidies less current surplus of government enterprises .....	2.7	3.1	3.4	4.8	4.1	4.5	5.2	6.7
Subsidies .....	(2.4)	(2.8)	(3.0)	(4.1)	(3.6)	(4.1)	(4.3)	(5.0)
Current surplus (–) or deficit .....	(0.2)	(0.3)	(0.5)	(0.7)	(0.5)	(0.4)	(1.0)	(1.6)
Wage disbursements less accruals .....							–0.1	0.1
<b>Total expenditures</b> .....	107.8	110.4	123.9	145.2	161.4	174.6	189.2	208.8
<b>Surplus or deficit (–), NIPA basis</b> .....	3.3	4.7	2.9	–4.2	–7.5	8.9	–1.6	–24.1

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

(in billions of dollars)

	1972	1973	1974	1975	1976	1977	1978	1979
<b>Receipts</b>								
Personal tax and nontax receipts .....	95.1	102.6	117.8	122.9	131.7	158.2	180.8	216.9
Corporate profits tax accruals .....	34.4	40.4	43.5	42.4	51.6	59.8	67.5	75.1
Indirect business tax and nontax accruals .....	20.0	20.9	21.7	22.5	24.6	25.0	27.9	29.9
Social insurance receipts .....	54.3	66.2	78.3	85.6	94.0	108.5	124.2	142.8
<b>Total receipts</b> .....	203.8	230.1	261.4	273.4	301.8	351.6	400.4	464.6
<b>Expenditures</b>								
Consumption expenditures .....	107.4	110.9	114.6	127.1	135.0	148.0	161.1	175.6
Defense .....	(81.0)	(82.3)	(84.5)	(90.8)	(95.8)	(103.8)	(112.2)	(121.7)
Nondefense .....	(26.4)	(28.6)	(30.1)	(36.3)	(39.2)	(44.2)	(49.0)	(54.0)
Transfer payments .....	71.4	81.0	94.3	121.8	141.6	152.6	162.5	179.6
Domestic ("to persons") .....	(68.9)	(78.7)	(91.5)	(118.5)	(138.7)	(149.3)	(159.2)	(175.7)
Foreign .....	(2.5)	(2.4)	(2.8)	(3.2)	(2.9)	(3.2)	(3.3)	(3.8)
Grants to State and local governments .....	27.0	34.2	34.7	40.4	47.8	55.1	63.5	65.9
Net interest paid .....	15.7	17.4	21.7	24.1	27.9	31.7	36.7	44.6
Subsidies less current surplus of government enterprises .....	6.3	8.4	7.2	6.9	7.4	8.6	11.0	10.8
Subsidies .....	(5.0)	(7.0)	(5.0)	(3.9)	(4.3)	(5.7)	(8.2)	(8.8)
Current surplus (–) or deficit .....	(1.3)	(1.4)	(2.2)	(3.0)	(3.1)	(2.9)	(2.7)	(2.0)
Wage disbursements less accruals .....		–0.5	0.1	0.3	–0.1	–0.1	–0.1	*
<b>Total expenditures</b> .....	227.7	251.5	272.5	320.6	359.7	395.9	434.7	476.5
<b>Surplus or deficit (–), NIPA basis</b> .....	–23.9	–21.4	–11.1	–47.2	–57.9	–44.3	–34.4	–11.9

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

(in billions of dollars)

	1980	1981	1982	1983	1984	1985	1986	1987
<b>Receipts</b>								
Personal tax and nontax receipts .....	243.3	281.7	301.0	285.1	294.9	331.6	346.8	390.4
Corporate profits tax accruals .....	70.5	68.7	52.2	55.3	75.5	75.5	80.8	99.2
Indirect business tax and nontax accruals .....	36.2	54.3	51.6	51.9	57.0	58.2	54.1	55.8
Social insurance receipts .....	158.9	185.1	202.8	217.1	247.5	271.9	291.5	310.5
<b>Total receipts</b> .....	<b>508.9</b>	<b>589.8</b>	<b>607.6</b>	<b>609.5</b>	<b>675.0</b>	<b>737.2</b>	<b>773.2</b>	<b>855.9</b>
<b>Expenditures</b>								
Consumption expenditures .....	201.3	232.8	258.7	286.5	295.9	330.5	355.1	369.5
Defense .....	(139.7)	(163.1)	(187.8)	(207.5)	(221.9)	(247.9)	(268.1)	(279.8)
Nondefense .....	(61.6)	(69.7)	(70.9)	(79.1)	(74.0)	(82.5)	(87.0)	(89.7)
Transfer payments .....	212.7	248.0	276.7	309.2	312.1	333.0	351.0	364.9
Domestic ("to persons") .....	(208.7)	(243.1)	(271.1)	(303.0)	(303.8)	(321.6)	(338.7)	(355.2)
Foreign .....	(4.0)	(4.9)	(5.6)	(6.2)	(8.3)	(11.3)	(12.3)	(9.7)
Grants to State and local governments .....	70.9	73.8	68.9	71.1	74.7	79.8	87.5	84.5
Net interest paid .....	55.5	72.7	90.3	100.7	119.8	141.3	149.2	155.0
Subsidies less current surplus of government enterprises .....	11.9	14.0	14.4	19.7	26.9	24.7	24.7	28.6
Subsidies .....	(8.4)	(10.7)	(12.3)	(16.9)	(23.5)	(21.8)	(23.0)	(27.2)
Current surplus (–) or deficit .....	(3.5)	(3.3)	(2.1)	(2.8)	(3.4)	(2.9)	(1.7)	(1.4)
Wage disbursements less accruals .....	.....	–0.1	*	0.4	–0.1	0.1	.....	–0.1
<b>Total expenditures</b> .....	<b>552.4</b>	<b>641.3</b>	<b>709.1</b>	<b>787.7</b>	<b>829.3</b>	<b>909.4</b>	<b>967.4</b>	<b>1,002.4</b>
<b>Surplus or deficit (–), NIPA basis</b> .....	<b>–43.5</b>	<b>–51.5</b>	<b>–101.5</b>	<b>–178.2</b>	<b>–154.3</b>	<b>–172.2</b>	<b>–194.2</b>	<b>–146.5</b>

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2003—Continued

(in billions of dollars)

	1988	1989	1990	1991	1992	1993	1994	1995
<b>Receipts</b>								
Personal tax and nontax receipts .....	398.9	449.8	464.8	465.7	473.9	500.9	541.2	583.7
Corporate profits tax accruals .....	107.7	118.8	117.2	111.5	115.6	131.0	152.5	177.8
Indirect business tax and nontax accruals .....	58.4	61.6	62.2	75.4	80.0	84.1	94.2	93.8
Social insurance receipts .....	346.6	370.3	395.1	413.1	434.9	458.4	487.9	515.8
<b>Total receipts</b> .....	<b>911.6</b>	<b>1,000.6</b>	<b>1,039.4</b>	<b>1,065.7</b>	<b>1,104.4</b>	<b>1,174.3</b>	<b>1,275.8</b>	<b>1,371.0</b>
<b>Expenditures</b>								
Consumption expenditures .....	380.5	396.5	413.4	437.5	442.0	444.8	441.6	441.5
Defense .....	(292.5)	(299.5)	(305.7)	(321.5)	(314.9)	(311.1)	(304.6)	(299.6)
Nondefense .....	(87.9)	(97.0)	(107.7)	(116.0)	(127.1)	(133.7)	(137.1)	(141.9)
Transfer payments .....	382.8	410.2	451.7	448.1	548.4	590.2	614.8	646.6
Domestic ("to persons") .....	(372.8)	(400.0)	(437.3)	(478.1)	(537.1)	(573.4)	(599.3)	(633.8)
Foreign .....	(9.9)	(10.3)	(14.4)	(–29.9)	(11.3)	(16.8)	(15.5)	(12.8)
Grants to State and local governments .....	89.2	96.4	107.7	125.4	145.5	157.7	172.8	184.3
Net interest paid .....	168.8	187.6	207.4	218.9	229.7	228.4	234.0	261.9
Subsidies less current surplus of government enterprises .....	29.6	31.2	32.7	26.4	28.4	38.6	32.9	34.3
Subsidies .....	(27.3)	(29.8)	(27.8)	(24.0)	(27.4)	(38.1)	(30.9)	(34.4)
Current surplus (–) or deficit .....	(2.3)	(1.4)	(4.9)	(2.4)	(1.1)	(0.5)	(2.0)	(–0.1)
Wage disbursements less accruals .....	0.1	.....	–*	*	.....	.....	.....	.....
<b>Total expenditures</b> .....	<b>1,051.0</b>	<b>1,121.8</b>	<b>1,212.9</b>	<b>1,256.3</b>	<b>1,394.1</b>	<b>1,459.7</b>	<b>1,496.0</b>	<b>1,568.6</b>
<b>Surplus or deficit (–), NIPA basis</b> .....	<b>–139.4</b>	<b>–121.2</b>	<b>–173.5</b>	<b>–190.7</b>	<b>–289.7</b>	<b>–285.4</b>	<b>–220.2</b>	<b>–197.5</b>

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2003—  
Continued

(in billions of dollars)

	1996	1997	1998	1999	2000	2001	2002 estimate	2003 estimate
<b>Receipts</b>								
Personal tax and nontax receipts .....	654.7	736.3	822.7	878.4	989.7	1,004.7	938.8	987.1
Corporate profits tax accruals .....	187.8	198.6	206.4	211.3	237.2	191.6	168.6	194.7
Indirect business tax and nontax accruals .....	90.3	97.9	97.3	98.2	109.8	111.6	107.4	111.5
Social insurance receipts .....	535.8	566.1	604.2	641.4	695.2	721.1	746.4	786.8
<b>Total receipts</b> .....	<b>1,468.6</b>	<b>1,599.0</b>	<b>1,730.7</b>	<b>1,829.3</b>	<b>2,031.9</b>	<b>2,029.1</b>	<b>1,961.2</b>	<b>2,080.1</b>
<b>Expenditures</b>								
Consumption expenditures .....	435.8	453.8	452.0	464.8	490.2	520.2	577.7	625.2
Defense .....	(295.5)	(304.0)	(300.3)	(306.1)	(321.4)	(336.5)	(370.2)	(407.4)
Nondefense .....	(140.2)	(149.8)	(151.7)	(158.7)	(168.7)	(183.6)	(207.5)	(217.9)
Transfer payments .....	680.4	711.0	727.9	741.6	770.2	827.8	926.3	933.7
Domestic ("to persons") .....	(668.6)	(699.9)	(716.9)	(730.6)	(756.4)	(817.2)	(911.9)	(921.1)
Foreign .....	(11.9)	(11.2)	(11.0)	(10.9)	(13.8)	(10.6)	(14.4)	(12.5)
Grants to State and local governments .....	188.4	191.9	207.2	225.2	242.9	268.8	302.1	333.4
Net interest paid .....	272.6	275.4	278.3	267.2	263.0	250.5	221.7	226.3
Subsidies less current surplus of government enterprises .....	34.4	30.8	31.8	69.1	104.8	56.5	45.7	39.6
Subsidies .....	(32.6)	(31.1)	(33.7)	(36.0)	(49.5)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit .....	(1.8)	(–0.3)	(–1.8)	(–1.5)	(2.9)	(N/A)	(N/A)	(N/A)
<b>Total expenditures</b> .....	<b>1,611.6</b>	<b>1,663.0</b>	<b>1,697.1</b>	<b>1,767.8</b>	<b>1,871.0</b>	<b>1,923.8</b>	<b>2,073.5</b>	<b>2,158.2</b>
<b>Surplus or deficit (–), NIPA basis</b> .....	<b>–143.0</b>	<b>–64.0</b>	<b>33.5</b>	<b>61.5</b>	<b>160.9</b>	<b>105.3</b>	<b>–112.4</b>	<b>–78.1</b>

N/A: Not available.

\* \$50 million or less.