

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007

(in millions of dollars)

	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
<b>Old age and survivors insurance fund:</b>										
<i>Cash income:</i>										
Social insurance and retirement receipts .....		265	387	503	550	688	896	1,130	1,292	1,310
Intragovernmental receipts:										
Interest (903) .....		2	15	27	42	56	71	87	103	124
Total cash income .....		267	402	530	592	744	967	1,218	1,395	1,434
<i>Cash outgo:</i>										
Benefit payments .....		*	5	14	16	64	110	149	185	240
Administrative expenses .....					12	27	27	27	33	27
Total cash outgo .....		*	5	14	28	91	137	177	217	267
Surplus or deficit (–) .....		267	397	516	564	653	830	1,041	1,178	1,167
Fund balance, end of year .....		267	664	1,180	1,745	2,398	3,227	4,268	5,446	6,613
Invested balance .....		267	662	1,177	1,738	2,381	3,202	4,237	5,409	6,546
Uninvested balance .....		*	2	3	7	17	26	31	38	67

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
<b>Old age and survivors insurance fund:</b>										
<i>Cash income:</i>										
Social insurance and retirement receipts .....	1,238	1,459	1,616	1,690	2,106	3,120	3,594	4,097	4,589	5,081
Intragovernmental receipts:										
Employer share, employee retirement (952) .....									1	6
Interest (903) .....	148	163	191	230	257	287	334	387	439	438
Other .....		*	1	3	4	4	4		12	10
Total intragovernmental receipts .....	148	164	191	233	260	291	337	387	452	454
Other cash income .....							*	*	*	*
Total cash income .....	1,386	1,623	1,807	1,924	2,367	3,411	3,932	4,483	5,040	5,535
<i>Cash outgo:</i>										
Benefit payments .....	321	426	512	607	727	1,498	1,982	2,627	3,276	4,333
Administrative expenses .....	37	41	47	53	57	70	85	89	89	103
Other outgo (mainly for vocational rehabilitation) .....									—*	
Total cash outgo .....	358	466	559	661	784	1,569	2,067	2,717	3,364	4,436
Surplus or deficit (–) .....	1,028	1,157	1,248	1,263	1,583	1,843	1,864	1,766	1,677	1,098
Fund balance, end of year .....	7,641	8,798	10,047	11,310	12,893	14,736	16,600	18,366	20,040	21,141
Invested balance .....	7,549	8,742	9,937	11,231	12,645	14,323	16,273	17,818	19,337	20,580
Uninvested balance .....	93	56	110	79	248	413	327	549	703	560

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
<b>Old age and survivors insurance fund:</b>										
<i>Cash income:</i>										
Social insurance and retirement receipts .....	6,425	6,457	7,138	7,418	9,671	11,104	11,267	13,117	15,242	15,567
Intragovernmental receipts:										
Employer share, employee retirement (952) .....	18	83	130	147	171	189	203	224	260	263
Interest (903) .....	487	555	555	543	516	530	539	512	539	583
Other .....	7	5	2	*	1	1	2	2	3	3
Total intragovernmental receipts .....	513	644	687	690	688	720	744	738	801	849
Other cash income .....	*	*	*	*	*	*	*	*	*	*
Total cash income .....	6,938	7,101	7,825	8,109	10,360	11,824	12,011	13,856	16,043	16,417
<i>Cash outgo:</i>										
Benefit payments .....	5,361	6,515	7,875	9,049	10,270	11,185	12,658	13,845	14,579	15,226
Payments to the railroad retirement account .....				124	600	332	361	423	403	436
Administrative expenses .....	124	150	166	206	203	236	252	263	303	300
Other outgo (mainly for vocational rehabilitation) .....			—*	—3	—3	—22	9	1	—1	3
Total cash outgo .....	5,485	6,665	8,041	9,377	11,069	11,730	13,279	14,531	15,284	15,965
Surplus or deficit (–) .....	1,452	436	–216	–1,268	–710	94	–1,268	–675	760	452
Fund balance, end of year .....	22,593	23,029	22,813	21,545	20,835	20,929	19,662	18,987	19,746	20,198
Invested balance .....	22,041	22,263	21,765	20,478	19,756	19,553	18,456	17,633	18,325	18,783
Uninvested balance .....	552	766	1,048	1,066	1,079	1,376	1,206	1,354	1,421	1,415
<b>Disability insurance trust fund:</b>										
<i>Cash income:</i>										
Social insurance and retirement receipts .....		332	911	878	970	1,005	1,004	1,058	1,124	1,156
Intragovernmental receipts:										
Employer share, employee retirement (952) .....		5	15	17	17	17	18	18	19	19
Interest (903) .....		1	16	33	47	61	70	70	68	65
Total interfund receipts .....		6	31	51	64	78	88	88	87	85
Other intragovernmental receipts .....					27					
Total intragovernmental receipts .....		6	31	51	91	78	88	88	87	85
Other cash income .....										*
Total cash income .....		339	942	928	1,061	1,083	1,092	1,145	1,211	1,241
<i>Cash outgo:</i>										
Benefit payments .....			168	339	528	704	1,011	1,171	1,251	1,392
Payments to the railroad retirement account .....						5	11	20	19	24
Administrative expenses .....		1	12	21	32	36	66	69	70	82
Other outgo (mainly vocational rehabilitation) .....			—*	—*	*	—1	*	*	—2	*
Total cash outgo .....		1	180	360	560	745	1,089	1,259	1,339	1,498
Surplus or deficit (–) .....		337	762	568	501	338	3	–114	–128	–258
Fund balance, end of year .....		337	1,099	1,667	2,168	2,505	2,509	2,394	2,266	2,009
Invested balance .....		325	1,055	1,607	2,101	2,386	2,407	2,278	2,141	1,878
Uninvested balance .....		12	45	60	66	119	102	116	125	131

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
<b>Old age and survivors insurance fund:</b>										
<i>Cash income:</i>										
Social insurance and retirement receipts .....	17,556	22,197	22,265	25,484	29,396	31,354	35,132	40,703	47,778	55,207
Intragovernmental receipts:										
Employer share, employee retirement (952) .....	310	370	397	469	559	561	579	615	677	810
Interest (903) .....	588	725	896	1,009	1,346	1,617	1,718	1,846	2,039	2,292
Other .....	7	79	78	382	442	449	488	475	442	447
Total intragovernmental receipts .....	905	1,174	1,371	1,859	2,347	2,627	2,785	2,936	3,157	3,549
Other cash income .....	*	*	4	4	3	1	*	*	*	*
Total cash income .....	18,461	23,371	23,641	27,348	31,746	33,982	37,916	43,639	50,935	58,756
<i>Cash outgo:</i>										
Benefit payments .....	18,071	18,886	20,737	23,732	26,267	31,101	34,541	42,170	47,849	54,839
Payments to the railroad retirement account .....	444	508	438	491	579	613	724	783	909	982
Administrative expenses .....	254	334	449	465	474	552	582	667	723	848
Other outgo (mainly for vocational rehabilitation) .....	1	1	*	2	1	2	1	3	2	8
Total cash outgo .....	18,770	19,729	21,624	24,690	27,320	32,268	35,848	43,623	49,483	56,676
Surplus or deficit (–) .....	–309	3,642	2,017	2,657	4,426	1,714	2,068	16	1,452	2,080
Fund balance, end of year .....	19,889	23,531	25,548	28,205	32,631	34,345	36,413	36,429	37,881	39,961
Invested balance .....	17,925	21,780	23,250	26,235	30,121	31,375	33,203	35,501	37,717	39,892
Uninvested balance .....	1,964	1,751	2,298	1,971	2,510	2,970	3,211	928	164	69
<b>Disability insurance trust fund:</b>										
<i>Cash income:</i>										
Social insurance and retirement receipts .....	1,530	2,204	2,651	3,469	4,063	4,490	4,775	5,381	6,147	7,250
Intragovernmental receipts:										
Employer share, employee retirement (952) .....	27	45	48	63	78	79	78	80	87	106
Interest (903) .....	54	67	83	140	221	324	388	434	482	512
Other .....	.....	16	16	32	16	16	50	51	52	52
Total intragovernmental receipts .....	81	128	147	235	315	419	516	565	621	670
Other cash income .....	*	*	2	1	1	1	*	*	*	.....
Total cash income .....	1,611	2,332	2,800	3,705	4,380	4,910	5,291	5,946	6,768	7,920
<i>Cash outgo:</i>										
Benefit payments .....	1,721	1,861	2,088	2,443	2,778	3,381	4,046	5,162	6,159	7,630
Payments to the railroad retirement account .....	25	31	20	21	10	13	24	20	22	29
Administrative expenses .....	184	99	112	134	149	190	212	247	154	253
Other outgo (mainly vocational rehabilitation) .....	2	7	15	15	16	21	28	39	49	71
Total cash outgo .....	1,931	1,997	2,237	2,613	2,954	3,606	4,309	5,467	6,384	7,982
Surplus or deficit (–) .....	–321	335	564	1,092	1,426	1,305	982	479	384	–62
Fund balance, end of year .....	1,688	2,024	2,587	3,679	5,105	6,410	7,392	7,871	8,255	8,192
Invested balance .....	1,465	1,835	2,351	3,492	4,835	6,078	7,012	7,803	8,195	8,158
Uninvested balance .....	224	189	236	187	270	332	380	68	60	35

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
<b>Hospital insurance trust fund:</b>										
<i>Cash income:</i>										
Social insurance and retirement receipts .....	893	2,645	3,493	4,398	4,755	4,874	5,205	7,603	10,551	11,252
Intragovernmental receipts:										
Employer share, employee retirement (951) .....	16	60	65	79	91	87	85	121	147	166
Interest (902) .....	6	46	61	96	139	183	190	198	408	614
Other .....		338	284	771	628	874	551	429	499	529
Total intragovernmental receipts .....	22	444	410	946	859	1,144	826	748	1,054	1,309
Other (mainly proprietary) receipts:										
Premium income .....									4	6
Other (mainly proprietary interest) .....		*	*	*	*	*	*	*	*	1
Total cash income .....	915	3,089	3,902	5,344	5,614	6,018	6,031	8,352	11,610	12,568
<i>Cash outgo:</i>										
Benefit payments .....		2,508	3,736	4,654	4,804	5,442	6,108	6,648	7,806	10,353
Administrative expenses .....	64	89	79	104	149	149	166	193	258	256
Other .....					*	1	1	1	1	2
Total cash outgo .....	64	2,597	3,815	4,758	4,953	5,592	6,276	6,842	8,065	10,612
Surplus or deficit (–) .....	851	492	87	586	661	426	–244	1,510	3,545	1,956
Fund balance, end of year .....	851	1,343	1,431	2,017	2,677	3,103	2,859	4,369	7,914	9,870
Invested balance .....	786	1,298	1,370	2,001	2,653	3,030	2,884	4,222	7,864	9,761
Uninvested balance .....	65	45	60	15	24	73	–25	146	49	109
<b>Supplementary medical insurance trust fund:</b>										
<i>Cash income:</i>										
Offsetting collections:										
Intragovernmental receipts:										
Interest (902) .....		14	21	23	12	17	29	45	76	106
Federal contributions and other .....		623	634	984	928	1,245	1,365	1,430	2,029	2,330
Total intragovernmental receipts .....		637	655	1,008	940	1,263	1,394	1,476	2,105	2,435
Premium income:										
From aged participants .....		647	698	903	936	1,253	1,340	1,427	1,579	1,750
From all other participants .....									125	151
Total premium income .....		647	698	903	936	1,253	1,340	1,427	1,704	1,901
Other .....		*	*	*	*	*	*	*	*	
Total cash income .....		1,284	1,353	1,911	1,876	2,516	2,734	2,902	3,809	4,336
<i>Cash outgo:</i>										
Benefit payments .....		664	1,390	1,645	1,979	2,035	2,255	2,391	2,874	3,765
Administrative expenses .....		134	143	195	217	248	289	246	409	404
Other (mainly health insurance experiments) .....						*	*	*	*	*
Total cash outgo .....		798	1,532	1,840	2,196	2,283	2,544	2,637	3,283	4,170
Surplus or deficit (–) .....		486	–179	71	–321	233	191	265	526	166
Fund balance at end of year .....		486	307	378	57	290	481	746	1,272	1,438
Invested balance .....		479	281	358	13	257	478	700	1,231	1,378
Uninvested balance .....		7	25	20	44	33	3	46	41	60

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983
<b>Old age and survivors insurance fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	58,703	15,886	68,032	73,141	83,410	96,581	117,757	122,840	128,972
Intragovernmental receipts:									
Employer share, employee retirement (952) .....	852	220	863	906	948	1,027	1,259	1,406	1,534
Interest (903) .....	2,344	80	2,279	2,151	1,920	1,886	2,015	1,707	1,396
Other .....	425		614	613	615	557	540	675	18,683
Total intragovernmental receipts .....	3,621	300	3,756	3,670	3,483	3,470	3,814	3,788	21,613
Other cash income .....	3	*	8	*	*	*	*	*	*
Total cash income .....	62,327	16,186	71,795	76,811	86,893	100,051	121,572	126,629	150,586
<i>Cash outgo:</i>									
Benefit payments .....	62,140	16,876	71,271	78,524	87,592	100,615	119,413	134,655	148,312
Payments to the railroad retirement account .....	1,212		1,208	1,589	1,448	1,442	1,585	1,793	2,251
Interest payments .....									1,544
Administrative expenses .....	935	234	993	1,086	1,077	1,160	1,302	1,475	1,552
Other outgo (mainly for vocational rehabilitation) <sup>1</sup> .....	9	1	7	6	12	10	4	6	330
Total cash outgo .....	64,296	17,110	73,479	81,205	90,129	103,227	122,304	137,929	153,989
Surplus or deficit (–) .....	–1,969	–924	–1,683	–4,394	–3,236	–3,176	–733	–11,300	–3,403
Borrowing or repayment (–) of borrowing from other trust funds .....									17,519
Fund balance, end of year .....	37,992	37,068	35,384	30,990	27,754	24,578	23,845	12,545	26,661
Invested balance .....	37,968	37,055	35,410	30,967	27,328	23,577	23,255	11,932	25,503
Uninvested balance .....	25	13	–25	23	426	1,000	590	614	1,158
<b>Disability insurance trust fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	7,686	2,130	8,786	12,250	14,584	16,628	12,418	20,626	18,348
Intragovernmental receipts:									
Employer share, employee retirement (952) .....	111	29	114	154	166	177	171	240	244
Interest (903) .....	468	13	372	251	305	454	273	363	449
Other .....	90		103	128	142	118	130	168	2,447
Total interfund receipts .....	669	42	589	533	612	749	574	772	3,140
Other intragovernmental receipts .....						11			
Interest from OASI .....									419
Total intragovernmental receipts .....	669	42	589	533	612	760	574	772	3,559
Other cash income .....	*		*	*	*	*	*	*	*
Total cash income .....	8,355	2,172	9,374	12,784	15,196	17,388	12,992	21,398	21,907
<i>Cash outgo:</i>									
Benefit payments .....	9,222	2,555	11,135	12,214	13,428	14,899	16,853	17,399	17,588
Payments to the railroad retirement account .....	26		–*	30	30		29	26	28
Administrative expenses .....	266	71	378	327	402	334	402	572	659
Interest payments .....									13
Other outgo (mainly vocational rehabilitation) .....	92	27	77	84	84	99	–4	37	4
Total cash outgo .....	9,606	2,653	11,590	12,655	13,944	15,332	17,280	18,035	18,291
Surplus or deficit (–) .....	–1,251	–481	–2,216	128	1,252	2,057	–4,288	3,363	3,615
Lending (–) or repayment of loans to OASI fund .....									–5,081
Fund balance, end of year .....	6,941	6,460	4,245	4,373	5,625	7,682	3,394	6,757	5,291
Invested balance .....	6,931	6,453	4,242	4,352	5,583	7,674	3,392	6,753	5,288
Uninvested balance .....	10	7	3	21	43	7	2	4	2

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983
<b>Hospital insurance trust fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	11,987	3,457	13,474	16,668	19,874	23,217	30,340	34,301	35,641
Intragovernmental receipts:									
Employer share, employee retirement (951) <sup>2</sup> .....	175	45	175	206	228	249	332	397	1,054
Interest (902) <sup>2</sup> .....	716	12	771	797	883	1,061	1,325	1,873	1,656
Interest from OASI .....									1,028
Other .....	658		944	860	907	871	834	1,015	4,541
Total intragovernmental receipts .....	1,549	57	1,890	1,863	2,018	2,182	2,490	3,285	8,279
Other (mainly proprietary) receipts:									
Premium income .....	8	2	11	12	17	17	21	25	26
Other (mainly proprietary interest) .....	*		*	*	1	*	*	*	3
Total cash income .....	13,544	3,516	15,374	18,543	21,910	25,415	32,851	37,611	43,949
<i>Cash outgo:</i>									
Benefit payments .....	12,267	3,314	14,906	17,415	19,898	23,793	28,909	34,344	38,102
Administrative expenses .....	308	88	295	442	443	486	333	510	519
Interest on normalized transfers .....									27
Other .....	4	1	7	4	1	8	7	10	-97
Total cash outgo .....	12,579	3,404	15,207	17,862	20,343	24,288	29,248	34,864	38,551
Surplus or deficit (-) .....	966	112	167	681	1,567	1,127	3,603	2,747	5,398
Lending (-) or repayment of loans to OASI fund .....									-12,437
Fund balance, end of year .....	10,836	10,948	11,115	11,796	13,363	14,490	18,093	20,840	13,800
Invested balance .....	10,942	11,009	10,974	11,757	13,164	14,656	18,191	20,800	13,514
Uninvested balance .....	-106	-62	141	39	199	-166	-99	40	286
<b>Supplementary medical insurance trust fund:</b>									
<i>Cash income:</i>									
Offsetting collections:									
Intragovernmental receipts:									
Interest (902) .....	104	4	137	229	363	416	384	473	680
Federal contributions and other .....	2,939	878	5,053	6,386	6,841	6,932	8,747	13,323	14,238
Total intragovernmental receipts .....	3,043	882	5,190	6,614	7,204	7,347	9,132	13,796	14,918
Premium income:									
From aged participants .....	1,769	492	1,987	2,186	2,373	2,637	2,987	3,460	3,834
From all other participants .....	168	46	206	245	263	291	332	371	393
Total premium income .....	1,937	539	2,193	2,431	2,636	2,928	3,319	3,831	4,227
Other .....	*		*	*	*	*	*	*	1
Total cash income .....	4,980	1,421	7,383	9,045	9,840	10,275	12,451	17,627	19,147
<i>Cash outgo:</i>									
Benefit payments .....	4,671	1,269	5,865	6,852	8,259	10,144	12,345	14,806	17,487
Administrative expenses .....	528	132	475	494	544	594	889	746	823
Other .....	1	*	2	4	1	8	7	7	6
Total cash outgo .....	5,200	1,401	6,342	7,350	8,805	10,746	13,240	15,559	18,317
Surplus or deficit (-) .....	-220	20	1,041	1,696	1,035	-471	-789	2,068	830
Fund balance at end of year .....	1,219	1,239	2,279	3,975	5,010	4,539	3,750	5,818	6,648
Invested balance .....	1,230	1,244	2,232	4,021	4,974	4,558	3,821	5,874	6,958
Uninvested balance .....	-12	-5	47	-45	36	-19	-72	-56	-310

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>Old age and survivors insurance fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	150,312	169,822	182,518	194,541	220,337	240,595	255,031	265,503	273,137
Intragovernmental receipts:									
Employer share, employee retirement (952) .....	1,852	2,288	2,608	3,011	4,000	4,432	5,038	5,242	5,508
Interest (903) .....	2,752	3,537	3,698	4,495	6,758	10,649	15,125	19,164	22,557
Other .....	8,400	6,639	7,544	5,447	5,501	5,819	4,405	5,838	5,949
Total intragovernmental receipts .....	13,004	12,465	13,850	12,953	16,259	20,900	24,568	30,244	34,015
Other cash income .....	*	*	*	30	*	*	*	*	*
Total cash income .....	163,315	182,287	196,368	207,525	236,596	261,495	279,599	295,747	307,152
<i>Cash outgo:</i>									
Benefit payments .....	155,846	165,422	174,364	182,055	192,541	204,648	218,957	236,120	251,317
Payments to the railroad retirement account .....	2,404	2,310	2,585	2,557	2,790	2,845	2,969	3,375	3,148
Interest payments .....	2,565	2,293	1,013	625	836	989	982	418	.....
Administrative expenses .....	1,585	1,588	1,610	1,542	1,730	1,658	1,566	1,747	1,824
Military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	2,114	.....
Other outgo (mainly for vocational rehabilitation) .....	6	*	.....	.....	—*	.....	*	*	.....
Total cash outgo .....	162,406	171,614	179,572	186,780	197,897	210,141	224,475	243,774	256,290
Surplus or deficit (–) .....	909	10,673	16,797	20,745	38,700	51,354	55,125	51,972	50,862
Borrowing or repayment (–) of borrowing from other trust funds .....	.....	–4,364	–13,155	.....	.....	.....	.....	.....	.....
Fund balance, end of year .....	27,570	33,879	37,521	58,266	96,966	148,320	203,445	255,417	306,280
Invested balance .....	27,224	30,971	36,948	58,356	97,137	148,565	203,717	255,557	306,524
Uninvested balance .....	346	2,908	573	–89	–171	–245	–271	–140	–244
<b>Disability insurance trust fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	15,763	16,348	17,711	18,861	21,154	23,071	26,625	28,382	29,289
Intragovernmental receipts:									
Employer share, employee retirement (952) .....	192	221	249	289	382	426	529	562	593
Interest (903) .....	558	580	631	795	657	745	866	1,058	1,080
Other .....	753	548	1,427	167	266	335	302	133	217
Interest from OASI .....	546	365	159	.....	.....	.....	.....	.....	.....
Total intragovernmental receipts .....	2,049	1,714	2,466	1,251	1,306	1,506	1,697	1,753	1,890
Other cash income .....	*	*	*	3	*	.....	*	*	*
Total cash income .....	17,812	18,062	20,177	20,115	22,460	24,577	28,322	30,135	31,179
<i>Cash outgo:</i>									
Benefit payments .....	17,735	18,654	19,526	20,421	21,395	22,516	24,306	26,871	30,360
Payments to the railroad retirement account .....	22	43	68	57	61	88	80	82	58
Administrative expenses .....	585	603	600	738	803	747	707	785	843
Interest payments .....	77	69	45	60	80	95	100	45	.....
Military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	775	.....
Other outgo (mainly vocational rehabilitation) .....	40	3	4	15	21	40	38	34	34
Total cash outgo .....	18,459	19,372	20,243	21,290	22,360	23,487	25,230	28,592	31,295
Surplus or deficit (–) .....	–647	–1,310	–66	–1,175	100	1,090	3,091	1,543	–116
Lending (–) or repayment of loans to OASI fund .....	.....	2,540	2,541	.....	.....	.....	.....	.....	.....
Fund balance, end of year .....	4,644	5,874	8,349	7,174	7,273	8,364	11,455	12,998	12,881
Invested balance .....	4,656	5,704	8,335	7,193	7,345	8,428	11,505	13,105	12,918
Uninvested balance .....	–12	170	14	–19	–72	–65	–50	–107	–36

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>Hospital insurance trust fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	40,262	44,871	51,335	55,992	59,859	65,396	68,556	72,842	79,108
Intragovernmental receipts:									
Employer share, employee retirement (951) <sup>2</sup> .....	1,306	1,449	1,604	1,700	1,884	2,007	2,153	2,205	2,324
Interest (902) <sup>2</sup> .....	1,686	2,016	2,809	3,994	5,169	6,603	7,943	8,992	10,054
Interest from OASI .....	1,337	1,207	383						
Other .....	1,106	1,348	254	999	1,045	1,070	798	631	706
Total intragovernmental receipts .....	5,435	6,020	5,049	6,693	8,098	9,679	10,894	11,828	13,084
Other (mainly proprietary) receipts:									
Premium income .....	35	38	40	40	42	42	113	367	484
Other (after 1984, mainly for kidney dialysis) .....	*	*	*	9	*		*	*	*
Total cash income .....	45,732	50,928	56,424	62,735	67,999	75,117	79,563	85,038	92,677
<i>Cash outgo:</i>									
Benefit payments .....	41,461	47,710	48,867	49,804	51,862	57,317	65,722	68,486	80,584
Administrative expenses .....	632	813	667	827	707	805	774	937	1,187
Interest on normalized transfers .....	187	13							
Military service credit adjustment .....								1,100	
Other .....	15	131	151	172	160	116	190	218	200
Total cash outgo .....	42,295	48,667	49,685	50,803	52,730	58,238	66,687	70,742	81,971
Surplus or deficit (–) .....	3,437	2,261	6,739	11,932	15,270	16,880	12,876	14,296	10,706
Lending (–) or repayment of loans to OASI fund .....		1,824	10,613						
Fund balance, end of year .....	17,237	21,322	38,674	50,606	65,876	82,755	95,631	109,927	120,633
Invested balance .....	16,982	21,176	38,340	50,779	66,078	82,689	96,249	109,327	120,647
Uninvested balance .....	255	146	334	–173	–202	66	–617	600	–13
<b>Supplementary medical insurance trust fund:</b>									
<i>Cash income:</i>									
Individual income taxes <sup>3</sup> .....						527	–527		
Offsetting collections:									
Intragovernmental receipts:									
Interest (902) <sup>3</sup> .....	807	1,154	1,228	1,019	828	1,025	1,427	1,627	1,716
Federal contributions and other .....	16,811	17,898	18,076	20,299	25,418	30,712	33,210	34,730	38,684
Total intragovernmental receipts .....	17,618	19,052	19,304	21,318	26,246	31,737	34,637	36,358	40,400
Premium income:									
From aged participants .....	4,463	5,042	5,200	5,897	7,963	10,603	10,499	10,741	11,564
From all other participants .....	444	482	500	582	793	945	995	1,066	1,184
Total premium income .....	4,907	5,524	5,699	6,480	8,756	11,548	11,494	11,807	12,748
Other <sup>4</sup> .....	*	–*	*	*	*		3	1	1
Total cash income .....	22,526	24,576	25,004	27,797	35,002	43,812	45,607	48,166	53,149
<i>Cash outgo:</i>									
Benefit payments .....	19,475	21,808	25,166	29,932	33,677	36,854	41,450	45,456	48,595
Administrative expenses <sup>3</sup> .....	899	923	1,051	900	1,265	1,450	1,524	1,507	1,658
Other .....				5	4	13	47	58	32
Total cash outgo .....	20,374	22,730	26,217	30,837	34,947	38,316	43,022	47,021	50,285
Surplus or deficit (–) .....	2,151	1,846	–1,214	–3,039	55	5,495	2,585	1,145	2,863
Fund balance at end of year .....	8,799	10,645	9,431	6,392	6,447	11,942	14,527	15,672	18,535
Invested balance .....	9,117	10,736	9,424	6,166	6,326	11,928	14,286	16,241	18,534
Uninvested balance .....	–318	–91	7	226	121	15	241	–569	2

See footnotes at end of table.



Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Old age and survivors insurance fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	281,735	302,607	284,091	311,869	336,729	358,784	383,559	411,677	434,057
Intragovernmental receipts:									
Employer share, employee retirement (952) .....	5,796	5,787	5,434	5,326	5,582	6,086	6,374	6,542	6,761
Interest (903) .....	25,822	28,505	31,417	34,026	37,688	42,197	46,847	53,531	61,239
Other .....	5,967	5,378	5,143	5,772	6,486	8,620	10,197	12,509	11,813
Total intragovernmental receipts .....	37,585	39,670	41,994	45,124	49,756	56,903	63,418	72,582	79,813
Other cash income .....	4	*							1
Total cash income .....	319,325	342,278	326,085	356,993	386,485	415,687	446,977	484,259	513,871
<i>Cash outgo:</i>									
Benefit payments .....	264,582	276,291	288,617	299,985	312,880	324,274	332,383	347,894	367,702
Payments to the railroad retirement account .....	3,353	3,420	4,052	3,554	3,688	3,662	3,681	3,538	3,273
Interest payments .....	—*								
Administrative expenses .....	2,026	1,876	1,805	1,793	2,001	1,833	1,851	1,995	2,093
Military service credit adjustment .....				129					
Other outgo (mainly for vocational rehabilitation) .....	*								–25
Total cash outgo .....	269,960	281,586	294,474	305,461	318,569	329,769	337,915	353,427	373,043
Surplus or deficit (–) .....	49,364	60,691	31,611	51,532	67,916	85,918	109,062	130,832	140,828
Fund balance, end of year .....	355,644	416,335	447,946	499,479	567,395	653,314	762,376	893,208	1,034,036
Invested balance .....	355,510	413,425	447,947	499,403	567,445	653,282	762,226	893,519	1,034,114
Uninvested balance .....	134	2,911	–1	75	–49	32	150	–311	–78
<b>Disability insurance trust fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	30,199	32,419	66,988	55,623	55,261	57,015	60,909	68,907	73,462
Intragovernmental receipts:									
Employer share, employee retirement (952) .....	620	622	998	952	901	966	1,011	1,095	1,149
Interest (903) .....	966	698	1,888	2,481	3,526	4,433	5,224	6,265	7,572
Other .....	279	310	341	378	412	539	647	787	770
Total intragovernmental receipts .....	1,865	1,631	3,227	3,811	4,839	5,938	6,882	8,147	9,491
Other cash income .....	2	*						8	27
Total cash income .....	32,065	34,049	70,215	59,434	60,100	62,953	67,791	77,062	82,980
<i>Cash outgo:</i>									
Benefit payments .....	33,588	36,823	40,201	43,231	45,367	47,680	50,424	54,210	58,159
Payments to the railroad retirement account .....	83	106	68	2	59	157	135	159	10
Administrative expenses .....	932	1,018	1,064	1,074	1,211	1,565	1,520	1,611	1,764
Military service credit adjustment .....				203					836
Other outgo (mainly vocational rehabilitation) .....	38	37	47	48	64	57	63	66	62
Total cash outgo .....	34,641	37,984	41,380	44,558	46,701	49,459	52,142	56,046	60,831
Surplus or deficit (–) .....	–2,576	–3,935	28,835	14,876	13,399	13,494	15,649	21,016	22,149
Fund balance, end of year .....	10,305	6,371	35,206	50,083	63,483	76,979	92,628	113,644	135,793
Invested balance .....	10,237	6,100	35,225	50,100	63,562	76,996	92,666	113,707	135,842
Uninvested balance .....	69	271	–19	–17	–79	–17	–37	–64	–49

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Hospital insurance trust fund:</b>									
<i>Cash income:</i>									
Social insurance and retirement receipts .....	81,224	90,062	96,024	104,997	110,710	119,863	132,268	135,529	149,651
Intragovernmental receipts:									
Employer share, employee retirement (951) <sup>2</sup> .....	2,375	2,440	2,449	2,382	2,465	2,499	2,576	2,630	2,704
Interest (902) <sup>2</sup> .....	10,581	10,593	10,871	10,389	9,757	9,154	9,286	10,470	12,338
Federal Payment (OASI taxes) .....	.....	1,639	3,913	4,069	3,558	5,067	6,552	8,787	4,903
Other .....	495	608	591	554	691	197	861	725	725
Total intragovernmental receipts .....	13,450	15,280	17,824	17,394	16,471	16,917	19,275	22,612	20,670
Other (mainly proprietary) receipts:									
Premium income .....	622	852	998	1,107	1,279	1,320	1,401	1,392	1,440
Other (after 1984, mainly for kidney dialysis) .....	1	1	1	1	89	104	71	148	454
Total cash income .....	95,297	106,195	114,847	123,499	128,549	138,204	153,015	159,681	172,215
<i>Cash outgo:</i>									
Benefit payments .....	90,535	101,350	113,402	123,908	136,010	135,299	129,286	127,698	139,082
Administrative expenses .....	866	1,235	1,300	1,228	1,203	1,204	1,296	1,262	1,442
Military service credit adjustment .....	.....	.....	.....	2,366	.....	.....	.....	.....	1,177
Other .....	203	185	181	181	671	795	918	1,070	1,200
Total cash outgo .....	91,604	102,770	114,883	127,683	137,884	137,298	131,500	130,030	142,901
Surplus or deficit (–) .....	3,693	3,425	–36	–4,184	–9,335	906	21,515	29,651	29,314
Adjustment to balances .....	.....	.....	.....	1	.....	.....	–2	.....	.....
Transfer of CHI balances .....	1,805	.....	.....	.....	.....	.....	.....	.....	.....
Fund balance, end of year .....	126,131	129,555	129,520	125,337	116,002	116,908	138,421	168,072	197,383
Invested balance .....	126,078	128,716	129,864	125,805	116,621	118,236	153,767	168,859	197,137
Uninvested balance .....	52	840	–344	–467	–619	–1,328	–15,346	–787	246
<b>Supplementary medical insurance trust fund:</b>									
<i>Cash income:</i>									
Offsetting collections:									
Intragovernmental receipts:									
Interest (902) .....	1,888	2,116	1,935	1,388	2,192	2,606	2,926	3,160	3,187
Federal contributions and other .....	44,227	38,355	36,988	61,702	59,471	59,919	62,185	65,561	69,863
Total intragovernmental receipts .....	46,114	40,471	38,923	63,090	61,663	62,525	65,111	68,721	73,050
Premium income:									
From aged participants .....	13,255	15,212	17,126	16,858	16,984	17,153	17,722	17,961	19,447
From all other participants .....	1,428	1,683	2,117	2,073	2,158	2,274	2,438	2,554	2,861
Total premium income .....	14,683	16,895	19,243	18,931	19,142	19,427	20,160	20,515	22,308
Other <sup>4</sup> .....	1	2	3	4	1	3	7	4	4
Total cash income .....	60,799	57,367	58,169	82,025	80,806	81,955	85,278	89,240	95,362
<i>Cash outgo:</i>									
Benefit payments .....	52,398	57,997	63,482	67,167	71,115	74,808	78,972	87,169	97,471
Administrative expenses .....	1,845	1,718	1,722	1,770	1,420	1,431	1,510	1,780	1,926
Other .....	11	10	9	9	18	33	36	43	55
Total cash outgo .....	54,254	59,724	65,213	68,946	72,553	76,272	80,518	88,992	99,452
Surplus or deficit (–) .....	6,545	–2,357	–7,044	13,079	8,253	5,683	4,760	248	–4,090
Transfer of CHI balances .....	–1,805	.....	.....	.....	.....	.....	.....	.....	.....
Fund balance at end of year .....	23,276	20,919	13,874	26,953	35,206	40,889	45,649	45,896	41,806
Invested balance .....	23,268	21,489	13,513	27,175	34,464	39,502	26,529	45,075	41,978
Uninvested balance .....	8	–570	361	–222	742	1,387	19,120	821	–172

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	2002 estimate	2003 estimate	2004 estimate	2005 estimate	2006 estimate	2007 estimate
<b>Old age and survivors insurance fund:</b>						
<i>Cash income:</i>						
Social insurance and retirement receipts .....	442,131	466,185	490,228	519,907	541,680	568,723
Intragovernmental receipts:						
Employer share, employee retirement (952) .....	7,961	8,176	8,747	9,432	10,039	10,641
Interest (903) .....	68,112	74,325	81,554	89,572	98,560	108,778
Other .....	12,551	13,325	14,104	14,901	15,611	16,640
Total intragovernmental receipts .....	88,624	95,826	104,405	113,905	124,210	136,059
Other cash income .....	1	1	1	2	2	2
Total cash income .....	530,756	562,012	594,634	633,814	665,892	704,784
<i>Cash outgo:</i>						
Benefit payments .....	384,535	398,398	414,359	432,581	452,713	474,675
Payments to the railroad retirement account .....	3,675	3,641	3,567	3,535	3,369	3,565
Administrative expenses .....	2,174	2,509	2,467	2,516	2,570	2,624
Other outgo (mainly for vocational rehabilitation) .....	-42	-43				
Total cash outgo .....	390,342	404,505	420,393	438,632	458,652	480,864
Surplus or deficit (-) .....	140,414	157,507	174,241	195,182	207,240	223,920
Fund balance, end of year .....	1,174,450	1,331,957	1,506,198	1,701,380	1,908,620	2,132,540
Invested balance .....	1,174,450	1,331,957	1,506,198	1,701,380	1,908,620	2,132,540
<b>Disability insurance trust fund:</b>						
<i>Cash income:</i>						
Social insurance and retirement receipts .....	75,067	79,158	83,244	88,286	91,984	96,576
Intragovernmental receipts:						
Employer share, employee retirement (952) .....	1,282	1,388	1,485	1,602	1,705	1,807
Interest (903) .....	8,710	9,524	10,475	11,443	12,399	13,331
Other .....	971	1,001	1,089	1,184	1,274	1,394
Total intragovernmental receipts .....	10,963	11,913	13,049	14,229	15,378	16,532
Other cash income .....	34	36	39	40	42	45
Total cash income .....	86,064	91,107	96,332	102,555	107,404	113,153
<i>Cash outgo:</i>						
Benefit payments <sup>5</sup> .....	66,728	69,360	73,109	78,810	85,194	91,998
Payments to the railroad retirement account .....	188	213	240	273	289	346
Administrative expenses .....	1,802	1,881	1,866	1,905	1,947	1,991
Other outgo (mainly vocational rehabilitation) .....	86	25				
Total cash outgo .....	68,804	71,479	75,215	80,988	87,430	94,335
Surplus or deficit (-) .....	17,260	19,628	21,117	21,567	19,974	18,818
Fund balance, end of year .....	153,053	172,681	193,798	215,365	235,339	254,157
Invested balance .....	153,053	172,681	193,798	215,365	235,339	254,157

See footnotes at end of table.

Table 13.1—CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICARE TRUST FUNDS: 1936–2007—Continued

(in millions of dollars)

	2002 estimate	2003 estimate	2004 estimate	2005 estimate	2006 estimate	2007 estimate
<b>Hospital insurance trust fund:</b>						
<i>Cash income:</i>						
Social insurance and retirement receipts .....	151,677	159,310	167,667	178,255	185,997	195,448
Intragovernmental receipts:						
Employer share, employee retirement (951) <sup>2</sup> .....	2,894	3,032	3,158	3,319	3,453	3,591
Interest (902) <sup>2</sup> .....	12,742	14,919	16,628	18,531	20,575	22,918
Federal Payment (OASI taxes) .....	10,796	8,742	9,314	9,894	10,456	11,134
Other .....	774	696	504	502	518	534
Total intragovernmental receipts .....	27,206	27,389	29,604	32,246	35,002	38,177
Other (mainly proprietary) receipts:						
Premium income .....	1,502	1,538	1,618	1,715	1,819	1,919
Other (after 1984, mainly for kidney dialysis) .....	499	549	549	549	549	549
Total cash income .....	180,884	188,786	199,438	212,765	223,367	236,093
<i>Cash outgo:</i>						
Benefit payments <sup>6</sup> .....	142,745	146,932	154,372	164,288	169,465	180,375
Administrative expenses .....	1,617	1,672	1,645	1,679	1,718	1,756
Other <sup>6</sup> .....	1,413	1,398				
Total cash outgo .....	145,775	150,002	156,017	165,967	171,183	182,131
Surplus or deficit (–) .....	35,109	38,784	43,421	46,798	52,184	53,962
Fund balance, end of year .....	232,492	271,276	314,697	361,495	413,679	467,641
Invested balance .....	232,492	271,276	314,697	361,495	413,679	467,641
<b>Supplementary medical insurance trust fund:</b>						
<i>Cash income:</i>						
Offsetting collections:						
Intragovernmental receipts:						
Interest (902) .....	2,897	2,703	2,662	2,642	2,642	2,669
Federal contributions and other .....	77,310	80,890	84,789	90,105	96,358	103,073
Total intragovernmental receipts .....	80,207	83,593	87,451	92,747	99,000	105,742
Premium income:						
From aged participants .....	20,872	22,259	23,579	25,149	26,853	28,675
From all other participants .....	3,248	3,550	3,851	4,202	4,575	4,958
Total premium income .....	24,120	25,809	27,430	29,351	31,428	33,633
Total cash income .....	104,327	109,402	114,881	122,098	130,428	139,375
<i>Cash outgo:</i>						
Benefit payments <sup>6</sup> .....	104,041	108,255	112,637	120,261	125,277	135,486
Administrative expenses .....	2,018	2,103	2,148	2,198	2,251	2,305
Other <sup>6</sup> .....	132	156				
Total cash outgo .....	106,191	110,514	114,785	122,459	127,528	137,791
Surplus or deficit (–) .....	–1,864	–1,112	96	–361	2,900	1,584
Fund balance at end of year .....	39,942	38,830	38,926	38,565	41,465	43,049
Invested balance .....	39,942	38,830	38,926	38,565	41,465	43,049

See footnotes on following page.

\* \$500 thousand or less.

<sup>1</sup> In 1983, includes \$329.3 million loss on sale of securities.

<sup>2</sup> Starting in 1983, includes amounts from Postal Service.

<sup>3</sup> For 1989 and 1990, includes transactions and balances of the HI and SMI Catastrophic Insurance trust funds, which began in 1989 and were abolished in 1990.

<sup>4</sup> For years after 1986, receipts for kidney dialysis.

<sup>5</sup> For years after 2003, includes outlays for vocational rehabilitation.

<sup>6</sup> For years after 2003, outlays for peer review organizations are included in the benefit payments line.

Note: Offsetting collections from Federal sources that are credited to the Old Age and Survivors insurance (OASI) account and to the Supplementary Medical insurance (SMI) account are treated as offsets to cash outgo rather than as cash income. As a result, the partial transfer to SMI of Hospital Insurance (HI) home health is shown as benefit payments under HI rather than SMI. Similarly, transfers to Medicaid for payment of SMI premiums, which began in 2001, are shown as benefits under SMI.