

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) IN CURRENT DOLLARS, CONSTANT (FY 1996) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2006

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 1996 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1940 .....	6.5	9.5	–2.9	65.2	94.3	–29.1	0.1004	6.8	9.8	–3.0
1941 .....	8.7	13.7	–4.9	82.4	129.2	–46.7	0.1057	7.6	12.0	–4.3
1942 .....	14.6	35.1	–20.5	124.0	297.8	–173.8	0.1180	10.1	24.4	–14.2
1943 .....	24.0	78.6	–54.6	186.8	611.3	–424.5	0.1285	13.3	43.6	–30.3
1944 .....	43.7	91.3	–47.6	361.8	755.2	–393.4	0.1209	20.9	43.7	–22.8
1945 .....	45.2	92.7	–47.6	391.7	804.1	–412.4	0.1153	20.4	41.9	–21.5
1946 .....	39.3	55.2	–15.9	326.1	458.4	–132.3	0.1205	17.6	24.8	–7.2
1947 .....	38.5	34.5	4.0	285.1	255.3	29.7	0.1351	16.4	14.7	1.7
1948 .....	41.6	29.8	11.8	305.4	218.7	86.7	0.1361	16.2	11.6	4.6
1949 .....	39.4	38.8	0.6	297.2	292.9	4.4	0.1326	14.5	14.3	0.2
1950 .....	39.4	42.6	–3.1	289.6	312.5	–22.9	0.1362	14.4	15.6	–1.1
1951 .....	51.6	45.5	6.1	369.7	326.0	43.7	0.1396	16.1	14.2	1.9
1952 .....	66.2	67.7	–1.5	472.6	483.5	–10.8	0.1400	19.0	19.4	–0.4
1953 .....	69.6	76.1	–6.5	466.9	510.4	–43.5	0.1491	18.6	20.4	–1.7
1954 .....	69.7	70.9	–1.2	449.4	456.8	–7.4	0.1551	18.4	18.7	–0.3
1955 .....	65.5	68.4	–3.0	412.4	431.3	–18.9	0.1587	16.6	17.3	–0.8
1956 .....	74.6	70.6	3.9	449.6	425.8	23.8	0.1659	17.4	16.5	0.9
1957 .....	80.0	76.6	3.4	462.1	442.4	19.7	0.1731	17.7	17.0	0.8
1958 .....	79.6	82.4	–2.8	435.6	450.8	–15.1	0.1828	17.3	17.9	–0.6
1959 .....	79.2	92.1	–12.8	425.6	494.6	–69.0	0.1862	16.1	18.7	–2.6
1960 .....	92.5	92.2	0.3	494.6	493.0	1.6	0.1870	17.8	17.8	0.1
1961 .....	94.4	97.7	–3.3	491.9	509.2	–17.4	0.1919	17.7	18.4	–0.6
1962 .....	99.7	106.8	–7.1	519.7	556.9	–37.3	0.1918	17.5	18.8	–1.3
1963 .....	106.6	111.3	–4.8	533.1	556.9	–23.8	0.1999	17.8	18.6	–0.8
1964 .....	112.6	118.5	–5.9	555.8	585.0	–29.2	0.2026	17.6	18.5	–0.9
1965 .....	116.8	118.2	–1.4	568.7	575.6	–6.9	0.2054	17.0	17.2	–0.2
1966 .....	130.8	134.5	–3.7	619.5	637.0	–17.5	0.2112	17.3	17.8	–0.5
1967 .....	148.8	157.5	–8.6	680.2	719.7	–39.5	0.2188	18.3	19.4	–1.1
1968 .....	153.0	178.1	–25.2	669.2	779.2	–110.1	0.2286	17.6	20.5	–2.9
1969 .....	186.9	183.6	3.2	770.6	757.3	13.4	0.2425	19.7	19.3	0.3
1970 .....	192.8	195.6	–2.8	750.5	761.6	–11.1	0.2569	19.0	19.3	–0.3
1971 .....	187.1	210.2	–23.0	684.0	768.2	–84.2	0.2736	17.3	19.4	–2.1
1972 .....	207.3	230.7	–23.4	711.4	791.6	–80.2	0.2914	17.5	19.5	–2.0
1973 .....	230.8	245.7	–14.9	750.8	799.3	–48.5	0.3074	17.6	18.8	–1.1
1974 .....	263.2	269.4	–6.1	792.4	810.8	–18.5	0.3322	18.3	18.7	–0.4
1975 .....	279.1	332.3	–53.2	763.6	909.3	–145.7	0.3655	17.9	21.3	–3.4
1976 .....	298.1	371.8	–73.7	760.0	948.0	–188.0	0.3922	17.2	21.4	–4.2
TQ .....	81.2	96.0	–14.7	200.9	237.3	–36.5	0.4044	17.9	21.1	–3.2
1977 .....	355.6	409.2	–53.7	838.2	964.7	–126.5	0.4242	18.0	20.8	–2.7
1978 .....	399.6	458.7	–59.2	883.2	1,014.0	–130.8	0.4524	18.0	20.7	–2.7
1979 .....	463.3	504.0	–40.7	944.9	1,028.0	–83.1	0.4903	18.5	20.1	–1.6
1980 .....	517.1	590.9	–73.8	956.0	1,092.5	–136.5	0.5409	18.9	21.6	–2.7
1981 .....	599.3	678.2	–79.0	1,004.6	1,137.0	–132.4	0.5965	19.6	22.2	–2.6
1982 .....	617.8	745.8	–128.0	967.4	1,167.8	–200.4	0.6386	19.1	23.1	–4.0
1983 .....	600.6	808.4	–207.8	898.8	1,209.8	–311.0	0.6682	17.5	23.5	–6.0
1984 .....	666.5	851.9	–185.4	950.4	1,214.7	–264.3	0.7013	17.4	22.2	–4.8
1985 .....	734.1	946.4	–212.3	1,012.0	1,304.7	–292.7	0.7254	17.7	22.9	–5.1
1986 .....	769.2	990.5	–221.2	1,034.9	1,332.5	–297.7	0.7433	17.5	22.5	–5.0
1987 .....	854.4	1,004.1	–149.8	1,118.7	1,314.8	–196.1	0.7637	18.4	21.6	–3.2
1988 .....	909.3	1,064.5	–155.2	1,154.1	1,351.0	–197.0	0.7879	18.1	21.2	–3.1
1989 .....	991.2	1,143.7	–152.5	1,213.1	1,399.7	–186.6	0.8171	18.3	21.2	–2.8
1990 .....	1,032.0	1,253.2	–221.2	1,221.7	1,483.6	–261.9	0.8447	18.0	21.8	–3.9
1991 .....	1,055.0	1,324.4	–269.4	1,196.2	1,501.6	–305.4	0.8820	17.8	22.3	–4.5
1992 .....	1,091.3	1,381.7	–290.4	1,196.7	1,515.2	–318.5	0.9119	17.5	22.2	–4.7
1993 .....	1,154.4	1,409.5	–255.1	1,234.8	1,507.7	–272.9	0.9349	17.6	21.5	–3.9
1994 .....	1,258.6	1,461.9	–203.3	1,318.9	1,531.9	–213.0	0.9543	18.1	21.1	–2.9

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1995 .....	1,351.8	1,515.8	–164.0	1,383.7	1,551.5	–167.9	0.9770	18.5	20.7	–2.2
1996 .....	1,453.1	1,560.6	–107.5	1,453.1	1,560.6	–107.5	1.0000	18.9	20.3	–1.4
1997 .....	1,579.3	1,601.3	–22.0	1,547.3	1,568.8	–21.5	1.0207	19.3	19.6	–0.3
1998 .....	1,721.8	1,652.6	69.2	1,665.7	1,598.7	66.9	1.0337	19.9	19.1	0.8
1999 .....	1,827.5	1,702.9	124.6	1,738.4	1,619.9	118.5	1.0512	20.0	18.7	1.4
2000 .....	2,025.2	1,788.8	236.4	1,878.9	1,659.5	219.3	1.0779	20.6	18.2	2.4
2001 estimate .....	2,136.9	1,856.2	280.7	1,931.8	1,678.0	253.8	1.1062	20.7	18.0	2.7
2002 estimate .....	2,191.7	1,960.6	231.2	1,934.5	1,730.4	204.0	1.1330	20.2	18.1	2.1
2003 estimate .....	2,258.2	2,016.2	242.0	1,945.2	1,736.8	208.5	1.1609	19.7	17.6	2.1
2004 estimate .....	2,338.8	2,076.7	262.1	1,967.5	1,747.0	220.5	1.1887	19.4	17.2	2.2
2005 estimate .....	2,437.8	2,168.7	269.0	2,002.0	1,781.0	220.9	1.2177	19.2	17.1	2.1
2006 estimate .....	2,528.7	2,223.9	304.8	2,027.2	1,782.8	244.4	1.2474	18.9	16.6	2.3