

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2002

(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953	1954
Receipts								
Personal tax and nontax receipts	18.0	19.1	15.5	15.8	22.6	28.0	30.5	29.4
Corporate profits tax accruals	10.6	11.2	10.8	11.8	21.7	19.4	19.7	17.3
Indirect business tax and nontax accruals	8.0	8.0	8.2	8.3	9.5	9.8	10.8	10.4
Social insurance receipts	6.1	4.6	4.6	4.9	6.0	6.6	6.8	7.4
Total receipts	42.7	42.9	39.1	40.8	59.8	63.7	67.9	64.5
Expenditures								
Consumption expenditures	23.1	19.8	23.2	22.2	26.4	39.9	47.6	46.4
Defense	(20.1)	(16.4)	(17.1)	(16.0)	(22.6)	(35.3)	(41.3)	(39.6)
Nondefense	(2.9)	(3.4)	(6.1)	(6.2)	(3.8)	(4.6)	(6.3)	(6.8)
Transfer payments	9.7	10.9	12.6	15.1	10.6	10.5	10.6	11.4
Domestic ("to persons")	(7.8)	(8.2)	(7.6)	(10.8)	(7.5)	(7.9)	(8.5)	(9.7)
Foreign	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)	(1.7)
Grants to State and local governments	1.4	1.6	1.8	2.0	2.0	2.0	2.2	2.3
Net interest paid	4.2	4.3	4.4	4.5	4.6	4.7	4.7	4.8
Subsidies less current surplus of government enterprises	0.7	0.5	0.7	0.8	1.2	1.0	0.8	0.6
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals					–*	–*	*	*
Total expenditures	38.9	37.0	42.6	44.6	44.8	58.1	66.0	65.7
Surplus or deficit (–), NIPA basis	3.8	5.9	–3.5	–3.8	15.0	5.7	1.9	–1.1

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2002—
Continued

(in billions of dollars)

	1955	1956	1957	1958	1959	1960	1961	1962
Receipts								
Personal tax and nontax receipts	28.9	32.5	35.4	35.0	36.9	40.9	41.7	45.3
Corporate profits tax accruals	18.9	21.5	20.8	17.9	21.5	22.3	20.1	22.6
Indirect business tax and nontax accruals	10.1	10.9	11.8	11.7	12.0	13.3	13.4	14.3
Social insurance receipts	8.3	9.5	10.5	11.0	12.3	15.2	16.4	18.0
Total receipts	66.1	74.4	78.5	75.5	82.7	91.6	91.6	100.2
Expenditures								
Consumption expenditures	42.7	45.2	47.1	50.1	51.8	51.5	52.9	56.2
Defense	(36.1)	(38.2)	(41.0)	(43.8)	(43.1)	(42.2)	(44.1)	(46.7)
Nondefense	(6.5)	(7.1)	(6.1)	(6.3)	(8.7)	(9.3)	(8.9)	(9.5)
Transfer payments	13.4	13.7	15.2	18.3	20.2	20.8	23.9	25.3
Domestic ("to persons")	(11.3)	(11.8)	(13.3)	(16.6)	(18.4)	(19.0)	(21.9)	(23.2)
Foreign	(2.1)	(1.9)	(1.9)	(1.8)	(1.8)	(1.8)	(2.0)	(2.1)
Grants to State and local governments	2.3	2.4	2.7	3.0	3.7	4.0	4.3	4.8
Net interest paid	4.8	5.0	5.6	5.6	5.8	7.0	6.7	6.7
Subsidies less current surplus of government enterprises	0.6	0.7	1.6	1.5	1.5	1.3	1.9	2.5
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(1.1)	(1.5)	(2.1)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(0.2)	(0.5)	(0.4)
Wage disbursements less accruals	–0.1	0.1		–0.3	0.3			
Total expenditures	63.7	67.2	72.1	78.2	83.3	84.6	89.7	95.5
Surplus or deficit (–), NIPA basis	2.4	7.3	6.4	–2.7	–0.5	7.0	1.9	4.7

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2002—Continued

(in billions of dollars)

	1963	1964	1965	1966	1967	1968	1969	1970
Receipts								
Personal tax and nontax receipts	47.5	48.3	48.7	54.5	61.5	68.3	86.9	90.3
Corporate profits tax accruals	23.2	25.7	27.3	30.6	30.5	32.8	36.8	32.9
Indirect business tax and nontax accruals	15.1	15.7	17.0	15.6	15.9	17.3	18.8	19.4
Social insurance receipts	20.1	21.5	22.2	26.1	33.1	35.5	40.9	45.0
Total receipts	105.9	111.1	115.2	126.9	141.0	154.0	183.5	187.6
Expenditures								
Consumption expenditures	60.5	63.9	64.3	71.9	84.1	92.9	98.2	100.9
Defense	(48.6)	(50.7)	(50.1)	(56.4)	(67.3)	(75.7)	(79.0)	(79.9)
Nondefense	(11.9)	(13.3)	(14.2)	(15.5)	(16.8)	(17.1)	(19.2)	(21.0)
Transfer payments	26.3	27.0	27.6	30.7	35.4	40.5	45.9	51.4
Domestic ("to persons")	(24.2)	(24.9)	(25.5)	(28.5)	(33.4)	(38.6)	(44.0)	(49.7)
Foreign	(2.0)	(2.1)	(2.1)	(2.2)	(2.0)	(1.9)	(1.9)	(1.7)
Grants to State and local governments	5.3	6.1	6.8	8.6	10.7	12.8	13.2	17.0
Net interest paid	7.4	8.1	8.7	9.3	10.2	11.1	12.8	14.7
Subsidies less current surplus of government enterprises	2.6	2.7	3.1	3.4	4.8	4.1	4.5	5.2
Subsidies	(2.2)	(2.4)	(2.8)	(3.0)	(4.1)	(3.6)	(4.1)	(4.3)
Current surplus (–) or deficit	(0.4)	(0.2)	(0.3)	(0.5)	(0.7)	(0.5)	(0.4)	(1.0)
Wage disbursements less accruals								–0.1
Total expenditures	102.1	107.8	110.4	123.9	145.2	161.4	174.6	189.2
Surplus or deficit (–), NIPA basis	3.8	3.3	4.7	2.9	–4.2	–7.5	8.9	–1.6

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2002—Continued

(in billions of dollars)

	1971	1972	1973	1974	1975	1976	1977	1978
Receipts								
Personal tax and nontax receipts	84.3	95.1	102.6	117.8	122.9	131.7	158.2	180.8
Corporate profits tax accruals	32.0	34.4	40.4	43.5	42.4	51.6	59.8	67.5
Indirect business tax and nontax accruals	20.1	20.0	20.9	21.7	22.5	24.6	25.0	27.9
Social insurance receipts	48.3	54.3	66.2	78.3	85.6	94.0	108.5	124.2
Total receipts	184.8	203.8	230.1	261.4	273.4	301.8	351.6	400.4
Expenditures								
Consumption expenditures	101.9	107.4	110.9	114.6	127.1	135.0	148.0	161.1
Defense	(79.3)	(81.0)	(82.3)	(84.5)	(90.8)	(95.8)	(103.8)	(112.2)
Nondefense	(22.6)	(26.4)	(28.6)	(30.1)	(36.3)	(39.2)	(44.2)	(49.0)
Transfer payments	63.5	71.4	81.0	94.3	121.8	141.6	152.6	162.5
Domestic ("to persons")	(61.4)	(68.9)	(78.7)	(91.5)	(118.5)	(138.7)	(149.3)	(159.2)
Foreign	(2.1)	(2.5)	(2.4)	(2.8)	(3.2)	(2.9)	(3.2)	(3.3)
Grants to State and local governments	21.4	27.0	34.2	34.7	40.4	47.8	55.1	63.5
Net interest paid	15.2	15.7	17.4	21.7	24.1	27.9	31.7	36.7
Subsidies less current surplus of government enterprises	6.7	6.3	8.4	7.2	6.9	7.4	8.6	11.0
Subsidies	(5.0)	(5.0)	(7.0)	(5.0)	(3.9)	(4.3)	(5.7)	(8.2)
Current surplus (–) or deficit	(1.6)	(1.3)	(1.4)	(2.2)	(3.0)	(3.1)	(2.9)	(2.7)
Wage disbursements less accruals	0.1		–0.5	0.1	0.3	–0.1	–0.1	–0.1
Total expenditures	208.8	227.7	251.5	272.5	320.6	359.7	395.9	434.7
Surplus or deficit (–), NIPA basis	–24.1	–23.9	–21.4	–11.1	–47.2	–57.9	–44.3	–34.4

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2002—Continued

(in billions of dollars)

	1979	1980	1981	1982	1983	1984	1985	1986
Receipts								
Personal tax and nontax receipts	216.9	243.3	281.7	301.0	285.1	294.9	331.6	346.8
Corporate profits tax accruals	75.1	70.5	68.7	52.2	55.3	75.5	75.5	80.8
Indirect business tax and nontax accruals	29.9	36.2	54.3	51.6	51.9	57.0	58.2	54.1
Social insurance receipts	142.8	158.9	185.1	202.8	217.1	247.5	271.9	291.5
Total receipts	464.6	508.9	589.8	607.6	609.5	675.0	737.2	773.2
Expenditures								
Consumption expenditures	175.6	201.3	232.8	258.7	286.5	295.9	330.5	355.1
Defense	(121.7)	(139.7)	(163.1)	(187.8)	(207.5)	(221.9)	(247.9)	(268.1)
Nondefense	(54.0)	(61.6)	(69.7)	(70.9)	(79.1)	(74.0)	(82.5)	(87.0)
Transfer payments	179.6	212.7	248.0	276.7	309.2	312.1	333.0	351.0
Domestic ("to persons")	(175.7)	(208.7)	(243.1)	(271.1)	(303.0)	(303.8)	(321.6)	(338.7)
Foreign	(3.8)	(4.0)	(4.9)	(5.6)	(6.2)	(8.3)	(11.3)	(12.3)
Grants to State and local governments	65.9	70.9	73.8	68.9	71.1	74.7	79.8	87.5
Net interest paid	44.6	55.5	72.7	90.3	100.7	119.8	141.3	149.2
Subsidies less current surplus of government enterprises	10.8	11.9	14.0	14.4	19.7	26.9	24.7	24.7
Subsidies	(8.8)	(8.4)	(10.7)	(12.3)	(16.9)	(23.5)	(21.8)	(23.0)
Current surplus (-) or deficit	(2.0)	(3.5)	(3.3)	(2.1)	(2.8)	(3.4)	(2.9)	(1.7)
Wage disbursements less accruals .....	*	.....	-0.1	*	0.4	-0.1	0.1	.....
Total expenditures	476.5	552.4	641.3	709.1	787.7	829.3	909.4	967.4
Surplus or deficit (-), NIPA basis	-11.9	-43.5	-51.5	-101.5	-178.2	-154.3	-172.2	-194.2

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2002—Continued

(in billions of dollars)

	1987	1988	1989	1990	1991	1992	1993	1994
Receipts								
Personal tax and nontax receipts	390.4	398.9	449.8	464.8	465.7	473.9	500.9	541.2
Corporate profits tax accruals	99.2	107.7	118.8	117.2	111.5	115.6	131.0	152.5
Indirect business tax and nontax accruals	55.8	58.4	61.6	62.2	75.4	80.0	84.1	94.2
Social insurance receipts	310.5	346.6	370.3	395.1	413.1	434.9	458.4	487.9
Total receipts	855.9	911.6	1,000.6	1,039.4	1,065.7	1,104.4	1,174.3	1,275.8
Expenditures								
Consumption expenditures	369.5	380.5	396.5	413.4	437.5	442.0	444.8	441.6
Defense	(279.8)	(292.5)	(299.5)	(305.7)	(321.5)	(314.9)	(311.1)	(304.6)
Nondefense	(89.7)	(87.9)	(97.0)	(107.7)	(116.0)	(127.1)	(133.7)	(137.1)
Transfer payments	364.9	382.8	410.2	451.7	448.1	548.4	590.2	614.8
Domestic ("to persons")	(355.2)	(372.8)	(400.0)	(437.3)	(478.1)	(537.1)	(573.4)	(599.3)
Foreign	(9.7)	(9.9)	(10.3)	(14.4)	(-29.9)	(11.3)	(16.8)	(15.5)
Grants to State and local governments	84.5	89.2	96.4	107.7	125.4	145.5	157.7	172.8
Net interest paid	155.0	168.8	187.6	207.4	218.9	229.7	228.4	234.0
Subsidies less current surplus of government enterprises	28.6	29.6	31.2	32.7	26.4	28.4	38.6	32.9
Subsidies	(27.2)	(27.3)	(29.8)	(27.8)	(24.0)	(27.4)	(38.1)	(30.9)
Current surplus (-) or deficit	(1.4)	(2.3)	(1.4)	(4.9)	(2.4)	(1.1)	(0.5)	(2.0)
Wage disbursements less accruals	-0.1	0.1	.....	-*	*	.....	.....	.....
Total expenditures	1,002.4	1,051.0	1,121.8	1,212.9	1,256.3	1,394.1	1,459.7	1,496.0
Surplus or deficit (-), NIPA basis	-146.5	-139.4	-121.2	-173.5	-190.7	-289.7	-285.4	-220.2

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–2002—
Continued

(in billions of dollars)

	1995	1996	1997	1998	1999	2000	2001 estimate	2002 estimate
Receipts								
Personal tax and nontax receipts	583.7	654.7	736.3	823.2	875.9	997.0	1,068.9	1,077.3
Corporate profits tax accruals	177.8	187.8	198.6	210.9	213.5	243.1	233.2	242.1
Indirect business tax and nontax accruals	93.8	90.3	97.9	96.1	98.4	109.7	117.0	119.5
Social insurance receipts	515.8	535.8	566.1	603.8	644.6	682.9	717.5	760.8
Total receipts	1,371.0	1,468.6	1,599.0	1,734.0	1,832.5	2,032.8	2,136.7	2,199.7
Expenditures								
Consumption expenditures	441.5	435.8	453.8	451.6	466.2	486.4	508.4	531.0
Defense	(299.6)	(295.5)	(304.0)	(300.5)	(305.5)	(319.7)	(324.4)	(340.1)
Nondefense	(141.9)	(140.2)	(149.8)	(151.2)	(160.8)	(166.7)	(184.1)	(191.0)
Transfer payments	646.6	680.4	711.0	728.1	741.9	768.0	828.7	872.0
Domestic ("to persons")	(633.8)	(668.6)	(699.9)	(717.3)	(730.8)	(758.1)	(817.0)	(860.5)
Foreign	(12.8)	(11.9)	(11.2)	(10.9)	(11.1)	(10.0)	(11.7)	(11.5)
Grants to State and local governments	184.3	188.4	191.9	206.5	223.8	243.7	270.4	304.6
Net interest paid	261.9	272.6	275.4	278.1	268.9	264.8	248.2	230.1
Subsidies less current surplus of government enterprises	34.3	34.4	30.8	30.6	32.4	50.9	44.8	41.0
Subsidies	(34.4)	(32.6)	(31.1)	(32.4)	(36.8)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(–0.1)	(1.8)	(–0.3)	(–1.8)	(–4.4)	(N/A)	(N/A)	(N/A)
Total expenditures	1,568.6	1,611.6	1,663.0	1,695.0	1,733.2	1,813.8	1,900.5	1,978.7
Surplus or deficit (–), NIPA basis	–197.5	–143.0	–64.0	39.0	99.3	219.0	236.2	221.0

N/A: Not available.

* \$50 million or less.