

SMALL BUSINESS ADMINISTRATION

For 2002, the Small Business Administration (SBA) budget requests \$539 million in new budget authority. This budget request includes two specific initiatives that were expressed in the President's campaign. First, SBA requests \$5 million for the "New Freedom" initiative, which provides small businesses with technical assistance to comply with the provisions of the Americans with Disabilities Act. Second, \$5 million is included to fund the Drug-Free Workplace Program, which will be used to support small businesses' efforts to effectively address this problem. SBA's continuing operations will provide \$18 billion in new loans to small businesses, slightly increased funding for non-credit programs, and funding for the disaster loan program through the National Emergency Reserve. SBA will propose legislative changes that permit counseling fees for Small Business Development Center clients and increased fees to fund the General Business Section 7(a) and Small Business Investment Company loan programs to make these lending programs self-sufficient.

Federal Funds

General and special funds:

SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration as authorized by Public Law 105-135, including hire of passenger motor vehicles as authorized by 31 U.S.C. 1343 and 1344, and not to exceed \$3,500 for official reception and representation expenses, **[\$331,635,000] \$321,219,000: Provided,** That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan servicing activities: *Provided further,* That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to be available for carrying out these purposes without further appropriations: *Provided further,* That **[\$88,000,000] \$75,806,000** shall be available to fund grants for performance in fiscal year **[2001] 2002** or fiscal year **[2002] 2003** as authorized by section 21 of the Small Business Act, as amended: *Provided further,* That, of the funds made available under this heading, \$4,000,000 shall be for the National Veterans Business Development Corporation established under section 33(a) of the Small Business Act (15 U.S.C. 657c).

[In addition, for the costs of programs related to the New Markets Venture Capital Program, \$37,000,000, of which \$7,000,000 shall be for BusinessLINC, and of which \$30,000,000 shall be for technical assistance: *Provided,* That the funds appropriated under this paragraph shall not be available for obligation until the New Markets Venture Capital Program is authorized by subsequent legislation.]

In addition, to reimburse the Small Business Administration for qualified expenses of delinquent non-tax debt collection, to be derived from increased agency collections of delinquent debt, 5 percent of such collections but not to exceed \$3,000,000. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

[For an additional amount for "Salaries and Expenses", \$1,000,000 shall be available for a grant to the Electronic Commerce Resource Center in Scranton, Pennsylvania, to establish an electronic commerce technology distribution center.] (*Division A, Miscellaneous Appropriations Act, 2001, as enacted by section 1(a)(4) of P.L. 106-554.*)

Program and Financing (in millions of dollars)

Identification code 73-0100-0-1-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Government contracting and minority enterprise development	25	37	32
00.02 Disaster assistance	114	124	70
00.04 Management and administration	109	125	90
00.05 Executive direction	4	4	10

00.06 General counsel	7	7	8
00.07 Congressional and legislative affairs	1	1	1
00.08 Hearings and appeals	1	1	1
00.09 Communications and publications	3	3	2
00.11 Advocacy	6	6	6
00.12 Field operations	2	2	2
00.13 Equal employment opportunity and civil rights compliance	2	2	2
00.14 Regional and district offices	136	142	147
00.15 Chief financial officer	8	8	9
00.16 Capital Access	47	93	48
00.17 Entrepreneurial development	112	124	108
00.18 Small disadvantaged businesses	7	2	2
10.00 Total new obligations	584	681	538

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year	3	5	5
22.00 New budget authority (gross)	585	680	534
22.10 Resources available from recoveries of prior year obligations	4		
22.21 Unobligated balance transferred to Y2K Fund	-1		
23.90 Total budgetary resources available for obligation	591	685	539
23.95 Total new obligations	-584	-681	-538
23.98 Unobligated balance expiring or withdrawn	-2		
24.40 Unobligated balance carried forward, end of year	5	5	1

New budget authority (gross), detail:

Discretionary:			
40.00 Appropriation	323	411	321
40.35 Appropriation rescinded	-3		
40.76 Reduction pursuant to P.L. 106-113	-11		
40.77 Reduction pursuant to P.L. 106-554 (0.22 percent)		-1	
41.00 Transferred to other accounts	-4		
43.00 Appropriation (total discretionary)	305	410	321
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)	280	270	213
68.90 Spending authority from offsetting collections (total discretionary)	280	270	213
70.00 Total new budget authority (gross)	585	680	534

Change in unpaid obligations:

Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	217	250	294
72.99 Obligated balance, start of year	217	250	294
73.10 Total new obligations	584	681	538
73.20 Total outlays (gross)	-535	-635	-610
73.40 Adjustments in expired accounts (net)	-12		
73.45 Recoveries of prior year obligations	-4		
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	250	294	222
74.99 Obligated balance, end of year	250	294	222

Outlays (gross), detail:

86.90 Outlays from new discretionary authority	406	496	390
86.93 Outlays from discretionary balances	129	140	220
87.00 Total outlays (gross)	535	635	610

Offsets:

Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
Federal sources:			
88.00 Payments from business loan program account	-129	-129	-129
88.00 Payments from disaster loan program account	-136	-133	-79
88.00 Federal sources	-12	-5	-2
88.40 Non-Federal sources	-3	-3	-3
88.90 Total, offsetting collections (cash)	-280	-270	-213

Net budget authority and outlays:

89.00 Budget authority	305	410	321
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General and special funds—Continued

SALARIES AND EXPENSES—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 73-0100-0-1-376	2000 actual	2001 est.	2002 est.
90.00 Outlays	255	365	397

The appropriation for this account is necessary to cover the administrative expenses for headquarters and non-credit programs.

Object Classification (in millions of dollars)

Identification code 73-0100-0-1-376	2000 actual	2001 est.	2002 est.
Personnel compensation:			
11.1 Full-time permanent	170	176	182
11.3 Other than full-time permanent	10	11	11
11.5 Other personnel compensation	3	3	3
11.9 Total personnel compensation	183	190	196
12.1 Civilian personnel benefits	42	45	47
21.0 Travel and transportation of persons	7	7	7
22.0 Transportation of things	1	1	1
23.1 Rental payments to GSA	27	27	30
23.2 Rental payments to others	1		
23.3 Communications, utilities, and miscellaneous charges	6	6	5
24.0 Printing and reproduction	1	1	2
25.2 Other services	44	56	52
26.0 Supplies and materials	1	1	
31.0 Equipment	2	2	1
41.0 Grants, subsidies, and contributions	149	219	125
Undistributed:			
92.0 Undistributed (disaster loan making)	85	90	40
92.0 Undistributed (disaster loan servicing)	29	34	30
92.0 Undistributed (SDB)	7	2	2
99.9 Total new obligations	584	681	538

Personnel Summary

Identification code 73-0100-0-1-376	2000 actual	2001 est.	2002 est.
1001 Total compensable workyears: Full-time equivalent employment	4,147	4,041	4,019

Note.—The personnel summary includes regular (non-disaster) full-time equivalents (FTEs) of 3010, 2882, and 2788 in 2000, 2001, and 2002 respectively.

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, as amended (5 U.S.C. App.), **[\$11,953,000] \$11,927,000.** (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

Program and Financing (in millions of dollars)

Identification code 73-0200-0-1-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 General Office	1	1	1
00.02 Audit	4	5	5
00.03 Investigations	5	5	5
00.04 Management / Legal Counsel / Inspection and Evaluation	1	1	1
10.00 Total new obligations	11	12	12

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year	1		1
22.00 New budget authority (gross)	11	12	12
23.90 Total budgetary resources available for obligation	12	12	13
23.95 Total new obligations	-11	-12	-12
24.40 Unobligated balance carried forward, end of year		1	

New budget authority (gross), detail:

Discretionary:			
40.00 Appropriation	11	12	12
43.00 Appropriation (total discretionary)	11	12	12
68.00 Spending authority from offsetting collections: Offsetting collections (cash)			1
70.00 Total new budget authority (gross)	11	12	13

Change in unpaid obligations:

73.10 Total new obligations	11	12	12
73.20 Total outlays (gross)	-10	-11	-12

Outlays (gross), detail:

86.90 Outlays from new discretionary authority	10	11	12
86.93 Outlays from discretionary balances			1
87.00 Total outlays (gross)	10	11	12

Offsets:

Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Payments from disaster loan program account			-1

Net budget authority and outlays:

89.00 Budget authority	11	12	11
90.00 Outlays	11	11	11

The budget proposes \$11.9 million in new budget authority and \$500 thousand transferred from the Disaster Loans Program account for a total of \$12.4 million for the Office of Inspector General (OIG) for 2002. This appropriation provides funds for agency-wide audit, investigative, and inspection/evaluation functions to promote economy and efficiency in agency operations and to prevent and detect fraud, waste, and abuse.

Object Classification (in millions of dollars)

Identification code 73-0200-0-1-376	2000 actual	2001 est.	2002 est.
Personnel compensation:			
11.1 Full-time permanent	9	10	8
11.5 Other personnel compensation			1
11.9 Total personnel compensation	9	10	9
12.1 Civilian personnel benefits	2	2	2
25.1 Advisory and assistance services			1
99.9 Total new obligations	11	12	12

Personnel Summary

Identification code 73-0200-0-1-376	2000 actual	2001 est.	2002 est.
1001 Total compensable workyears: Full-time equivalent employment	115	119	119

Public enterprise funds:

SURETY BOND GUARANTEES REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 73-4156-0-3-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
09.01 Reimbursable obligations	14	5	4
10.00 Total new obligations (object class 42.0)	14	5	4

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year	40	32	29
22.00 New budget authority (gross)	6	2	3
23.90 Total budgetary resources available for obligation	46	34	32
23.95 Total new obligations	-14	-5	-4
24.40 Unobligated balance carried forward, end of year	32	29	28

New budget authority (gross), detail:				
Discretionary:				
68.00	Spending authority from offsetting collections (gross): Offsetting collections (cash)	6	2	3
		6	2	3
Change in unpaid obligations:				
Unpaid obligations, start of year:				
72.40	Unpaid obligations, start of year	1	1	1
72.99	Obligated balance, start of year	1	1	1
73.10	Total new obligations	14	5	4
73.20	Total outlays (gross)	-13	-5	-4
Unpaid obligations, end of year:				
74.40	Unpaid obligations, end of year	1	1	1
74.99	Obligated balance, end of year	1	1	1
Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	6	2	3
86.93	Outlays from discretionary balances	7	3	1
87.00	Total outlays (gross)	13	5	4
Offsets:				
Against gross budget authority and outlays:				
88.40	Offsetting collections (cash) from: Non-Federal sources	-6	-2	-3
Net budget authority and outlays:				
89.00	Budget authority			
90.00	Outlays	7	3	1

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts that do not exceed \$2,000,000 and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide the incentive necessary for sureties to issue bonds to small contractors who could not otherwise compete in the contracting industry.

In 2002, the budget proposes a \$1.7 billion program level that is anticipated to be sufficient to accommodate demand from prior-approval and preferred sureties. This program does not require a subsidy appropriation.

Statement of Operations (in millions of dollars)

Identification code 73-4156-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
0101 Revenue	9	14	7	6
0102 Expense	-7	-14	-6	-6
0105 Net income or loss (-)	2		1	

Balance Sheet (in millions of dollars)

Identification code 73-4156-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury	41	33	34	42
Investments in US securities:				
1106 Receivables, net		7	8	
1999 Total assets	41	40	42	42
LIABILITIES:				
2201 Non-Federal liabilities: Accounts payable	37	37	36	36
2999 Total liabilities	37	37	36	36
NET POSITION:				
3100 Appropriated capital	332	303	332	332
3300 Cumulative results of operations	-326	-300	-326	-326
3999 Total net position	6	3	6	6
4999 Total liabilities and net position	43	40	42	42

Credit accounts:

BUSINESS LOANS PROGRAM ACCOUNT

For the cost of direct loans, [\$2,250,000] \$1,500,000, to be available until expended; and for the cost of guaranteed loans, \$163,160,000,

as authorized by 15 U.S.C. 631 note, of which \$45,000,000 shall remain available until September 30, 2002: *Provided*, That of the total provided, \$22,000,000 shall be available only for the costs of guaranteed loans under the New Markets Venture Capital program and shall become available for obligation only upon authorization of such program by the enactment of subsequent legislation in fiscal year 2001: *Provided [further]*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974, as amended: *Provided further*, That during fiscal year [2001] 2002, commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958, as amended, shall not exceed \$3,750,000,000: *Provided further*, That during fiscal year [2001] 2002, commitments for general business loans authorized under section 7(a) of the Small Business Act, as amended, shall not exceed \$10,000,000,000 without prior notification of the Committees on Appropriations of the House of Representatives and Senate in accordance with section 605 of this Act] \$10,700,000,000: *Provided further*, That during fiscal year [2001] 2002, guarantee commitments [to guarantee loans] under section 303(b) of the Small Business Investment Act of 1958, as amended, shall not exceed \$500,000,000] \$3,100,000,000.

In addition, for administrative expenses to carry out the direct and guaranteed loan programs, \$129,000,000, which may be transferred to and merged with the appropriations for Salaries and Expenses. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

General Fund Credit Receipt Accounts (in millions of dollars)

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
0101 Business loan program, negative subsidies		27	
0102 Business loan program, downward reestimates of subsidies	284	722	

Program and Financing (in millions of dollars)

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Direct loan subsidy	2	2	2
00.02 Guaranteed loan subsidy	191	179	
00.05 Reestimate of direct loan		1	
00.07 Reestimate of loan guarantee subsidy	3	31	
00.08 Interest on reestimates of loan guarantee subsidy	2	3	
00.09 Administrative expenses	129	130	129
10.00 Total new obligations	327	346	131
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	76	56	38
22.00 New budget authority (gross)	264	328	131
22.10 Resources available from recoveries of prior year obligations	41		
22.22 Unobligated balance transferred from other accounts	2		
23.90 Total budgetary resources available for obligation	383	384	169
23.95 Total new obligations	-327	-346	-131
24.40 Unobligated balance carried forward, end of year	56	38	39

New budget authority (gross), detail:

Discretionary:			
40.00 Appropriation	267	294	131
40.35 Appropriation rescinded	-13		
40.77 Reduction pursuant to P.L. 106-554 (0.22 percent)		-1	
42.00 Transferred from other accounts	5		
43.00 Appropriation (total discretionary)	259	293	131
Mandatory:			
60.05 Appropriation (indefinite)	5	35	
70.00 Total new budget authority (gross)	264	328	131

Change in unpaid obligations:

Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	109	88	124
72.99 Obligated balance, start of year	109	88	124
73.10 Total new obligations	327	346	131
73.20 Total outlays (gross)	-283	-310	-192
73.40 Adjustments in expired accounts (net)	-24		
73.45 Recoveries of prior year obligations	-41		

Credit accounts—Continued**BUSINESS LOANS PROGRAM ACCOUNT—Continued****Program and Financing (in millions of dollars)—Continued**

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	88	124	63
74.99 Obligated balance, end of year	88	124	63
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	190	185	83
86.93 Outlays from discretionary balances	88	125	109
86.97 Outlays from new mandatory authority	5		
87.00 Total outlays (gross)	283	310	192
Net budget authority and outlays:			
89.00 Budget authority	264	328	131
90.00 Outlays	283	310	192

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
Direct loan levels supportable by subsidy budget authority:			
1150 Micro loans	27	34	21
1159 Total direct loan levels	27	34	21
Direct loan subsidy (in percent):			
1320 Micro loans	8.54	8.95	6.78
1329 Weighted average subsidy rate	8.54	8.95	6.78
Direct loan subsidy budget authority:			
1330 Micro loans	2	2	2
1330 Subsidy reestimation		1	
1339 Total subsidy budget authority	2	3	2
Direct loan subsidy outlays:			
1340 Micro loans	2	2	1
1340 Subsidy outlays-reestimates		1	
1349 Total subsidy outlays	2	3	1
Guaranteed loan levels supportable by subsidy budget authority:			
2150 Microloan guarantees	1	2	2
2150 General business—7(a)	9,680	9,804	10,700
2150 General business—7(a) DELTA	16	20	20
2150 Section 504	1,809	3,750	3,750
2150 Section 504 DELTA		2	3
2150 SBIC debentures	385	500	600
2150 SBIC participating securities	1,261	1,957	2,500
2150 New Market Venture Capital		152	
2159 Total loan guarantee levels	13,152	16,187	17,575
Guaranteed loan subsidy (in percent):			
2320 Microloan guarantees	8.32	7.95	8.17
2320 General business—7(a)	1.16	1.17	1.07
2320 General business—7(a) DELTA	1.83	1.88	0.66
2320 Section 504 program	0.00	0.00	0.00
2320 Section 504 DELTA	1.13	0.89	0.84
2320 SBIC debentures	0.00	0.00	0.00
2320 SBIC Participating Securities	1.80	1.31	1.87
2320 New Markets Venture Capital	15.00	14.44	14.47
2320 Y2k	4.07	4.04	0.00
2329 Weighted average subsidy rate	1.20	1.08	0.00
Guaranteed loan subsidy budget authority:			
2330 General business—7(a)	112	115	
2330 SBIC participating securities	24	26	
2330 New Markets Venture Capital	6	22	
2330 SBIC Debentures- upward reestimate		34	
2330 Section 504 — upward reestimate	5		
2330 7(a) downward reestimate	—284	—117	
2330 Section 504 downward reestimate		—180	
2330 SBIC Debentures downward reestimate		—91	
2330 SBIC Participating Securities Downward reestimate		—334	
2339 Total subsidy budget authority	—137	—525	
Guaranteed loan subsidy outlays:			
2340 Microloan guarantees	1		

2340 General business—7(a)	113	110	
2340 General business—7(a) DELTA	2		
2340 SBIC participating securities	24	22	
2340 New Market Venture Capital	6	12	
2340 Y2K	1		
2340 Section 504 upward reestimate	5		
2340 SBIC debentures upward reestimate		34	
2340 7(a) downward reestimate	—284	—117	
2340 Section 504 downward reestimate		—180	
2340 SBIC debentures downward reestimate		—91	
2340 SBIC participating securities downward reestimate		—334	
2349 Total subsidy outlays	—132	—544	

Administrative expense data:

3510 Budget authority	129	129	129
3590 Outlays from new authority	129	129	129

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2002, the budget proposes \$130.5 million in new budget authority for the Business Loans Program account. This amount will be used to administer the loan programs and support \$20.5 million in loans through the Microloan Direct program. For all other loan programs, we are proposing legislation to increase borrowing fees sufficient to cover subsidy obligations.

The Section 7(a) program provides general business credit assistance. The requested program level for 2002 is \$10.7 billion. The Section 504 CDC Program is for long-term fixed rate financing and will require a program level of \$3.75 billion in 2002. The Small Business Investment Companies (SBIC) program provides debt and equity capital. The budget proposes a program level of \$2.5 billion for SBIC Participating Securities and \$600 million for SBIC Debentures. The Microloan Direct program provides loans of \$35,000 or less through intermediaries.

Object Classification (in millions of dollars)

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
25.2 Other services	129	130	129
41.0 Grants, subsidies, and contributions	198	216	2
99.9 Total new obligations	327	346	131

BUSINESS LOANS PROGRAM ACCOUNT

(Legislative proposal, not subject to PAYGO)

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1154-2-1-376	2000 actual	2001 est.	2002 est.
2320 General business—7(a)			—1.07
2320 SBIC participating securities			—1.87
2329 Weighted average subsidy rate			0.00

The Administration proposes to make the 7(a) General Business Loan and Small Business Investment Companies Participating Securities programs self-financing through fee increases, saving \$141 million in government subsidies. The Administration's fee proposal acknowledges that some small businesses may have trouble accessing capital but does not require the government to subsidize their cost of borrowing.

BUSINESS DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4148-0-3-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Direct loans	29	60	21
00.02 Interest on Treasury borrowing	24	29	28
Other expenses:			
00.03 Other expenses	17		5
10.00 Total new obligations	70	89	54
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	311	374	
22.00 New financing authority (gross)	151	86	96
22.40 Capital transfer to general fund		-335	
22.60 Portion applied to repay debt	-18	-36	-42
23.90 Total budgetary resources available for obligation	444	89	54
23.95 Total new obligations	-70	-89	-54
24.40 Unobligated balance carried forward, end of year	374		
New financing authority (gross), detail:			
Discretionary:			
47.05 Authority to borrow (indefinite)	27	24	19
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)	102	61	77
68.10 Change in receivables from program account	22	1	
68.90 Spending authority from offsetting collections (total discretionary)	124	62	77
70.00 Total new financing authority (gross)	151	86	96
Change in unpaid obligations:			
Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	26	111	120
72.95 Uncollected customer payments from program account, start of year	-1	-23	-24
72.99 Obligated balance, start of year	25	88	96
73.10 Total new obligations	70	89	54
73.20 Total financing disbursements (gross)	15	-80	-60
74.00 Change in uncollected customer payments from Federal sources	-22	-1	
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	111	120	114
74.95 Uncollected customer payments from program account, end of year	-23	-24	-24
74.99 Obligated balance, end of year	88	96	90
87.00 Total financing disbursements (gross)	-15	80	60
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Federal sources: Payments from program account	-2	-3	-1
Non-Federal sources:			
88.40 Repayments of principal, net	-36	-19	-23
88.40 Interest received on loans	-22	-22	-28
88.40 Other income	-42	-17	-25
88.90 Total, offsetting collections (cash)	-102	-61	-77
Against gross financing authority only:			
88.95 Change in receivables from program accounts	-22	-1	
Net financing authority and financing disbursements:			
89.00 Financing authority	27	24	19
90.00 Financing disbursements	-117	19	-17

Status of Direct Loans (in millions of dollars)

Identification code 73-4148-0-3-376	2000 actual	2001 est.	2002 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation	30	60	25
1150 Total direct loan obligations	30	60	25
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	93	60	93

Disbursements:			
1231 Direct loan disbursements	15	48	18
1232 Purchase of loans assets from the public	-30		
1251 Repayments: Repayments and prepayments	-16	-8	-10
1263 Write-offs for default: Direct loans	-2	-7	-5
1290 Outstanding, end of year	60	93	96

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4148-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury		463	473	572
Investments in US securities:				
1106 Receivables, net	355	68	70	71
1206 Non-Federal assets: Receivables, net		29	30	31
Net value of assets related to post-1991 direct loans receivable:				
1401 Direct loans receivable, gross	83	2	3	4
1405 Allowance for subsidy cost (-)			-1	-2
1499 Net present value of assets related to direct loans	83	2	2	2
1504 Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable: Foreclosed property	9			
1999 Total assets	447	562	575	676
LIABILITIES:				
Federal liabilities:				
2101 Accounts payable	24	27	28	30
2104 Resources payable to Treasury	377	535	547	646
2999 Total liabilities	401	562	575	676
4999 Total liabilities and net position	401	562	575	676

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4149-0-3-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Default claims	681	720	762
00.05 Other Expenses	293	283	289
00.91 Direct Program by Activities—Subtotal	974	1,003	1,051
08.01 Negative subsidy asset sale	3	27	
08.02 Payment of downward reestimate to receipt account	238	558	
08.03 Payment to liquidating account to purchase loan assets (73-4154)	39	24	24
08.04 Payment of interest on downward reestimate to receipt account	46	164	
08.91 Direct Program by Activities—Subtotal	326	773	24
10.00 Total new obligations	1,300	1,776	1,075
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	1,027	846	88
22.00 New financing authority (gross)	1,119	1,018	1,126
23.90 Total budgetary resources available for obligation	2,146	1,864	1,214
23.95 Total new obligations	-1,300	-1,776	-1,075
24.40 Unobligated balance carried forward, end of year	846	88	139
New financing authority (gross), detail:			
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	1,121	1,079	1,126
68.10 Change in uncollected customer payments from Federal sources	-2	-61	

Credit accounts—Continued**BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued****Program and Financing** (in millions of dollars)—Continued

Identification code 73-4149-0-3-376	2000 actual	2001 est.	2002 est.
68.90 Spending authority from offsetting collections (total discretionary)	1,119	1,018	1,126
Change in unpaid obligations:			
Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	- 87	176	777
72.95 Uncollected customer payments from program account, start of year	- 118	- 116	- 55
72.99 Obligated balance, start of year	- 205	60	722
73.10 Total new obligations	1,300	1,776	1,075
73.20 Total financing disbursements (gross)	- 1,037	- 1,175	- 1,472
74.00 Change in uncollected customer payments from Federal sources	2	61	.....
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	176	777	380
74.95 Uncollected customer payments from program account, end of year	- 116	- 55	- 55
74.99 Obligated balance, end of year	60	722	325
87.00 Total financing disbursements (gross)	1,037	1,175	1,472
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
Federal sources:			
88.00 Payments from program account	- 151	- 178	.....
88.00 Upward reestimate	- 3	- 31	.....
88.00 Interest on reestimate	- 2	- 3	.....
88.25 Interest on uninvested funds	- 22	- 45	- 46
Non-Federal sources:			
88.40 Fees	- 435	- 588	- 800
88.40 Proceeds from loan asset sales	- 60	- 80	- 124
88.40 other	- 448	- 154	- 156
88.90 Total, offsetting collections (cash)	- 1,121	- 1,079	- 1,126
Against gross financing authority only:			
88.95 Change in receivables from program accounts	2	61	.....
Net financing authority and financing disbursements:			
89.00 Financing authority .....	.....	.....	.....
90.00 Financing disbursements	- 84	96	346

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4149-0-3-376	2000 actual	2001 est.	2002 est.
Position with respect to appropriations act limitation on commitments:			
2111 Limitation on guaranteed loans made by private lenders	14,874	16,187	17,575
2112 Uncommitted loan guarantee limitation	- 3,006	.....	.....
2131 Guaranteed loan commitments exempt from limitation	1,284	.....	.....
2150 Total guaranteed loan commitments	13,152	16,187	17,575
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	36,767	31,739	27,572
2231 Disbursements of new guaranteed loans	12,149	10,488	9,111
2251 Repayments and prepayments	- 16,463	- 13,965	- 5,338
Adjustments:			
2261 Terminations for default that result in loans receivable	- 681	- 656	- 670
2264 Other adjustments, net	- 33	- 34	- 35
2290 Outstanding, end of year	31,739	27,572	30,640
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	23,280	20,679	22,459
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	753	817	1,011
2331 Disbursements for guaranteed loan claims	681	656	670
2351 Repayments of loans receivable	- 204	- 210	- 214
2361 Write-offs of loans receivable	- 236	- 118	- 61

2364 Other adjustments, net	- 177	- 134	- 137
2390 Outstanding, end of year	817	1,011	1,269

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4149-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury	822	906	924	943
Investments in US securities:				
1106 Receivables, net	66	120	179	183
1207 Non-Federal assets: Advances and prepayments .....	.....	449	245	250
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:				
1501 Defaulted guaranteed loans receivable, gross	834	817	1,011	1,269
1502 Interest receivable	38	37	41	42
1505 Allowance for subsidy cost (-)	- 215	- 78	- 88	- 90
1599 Net present value of assets related to defaulted guaranteed loans	657	776	964	1,221
1901 Other Federal assets: Other assets	128	197	238	243
1999 Total assets	1,673	2,448	2,550	2,840
LIABILITIES:				
2204 Non-Federal liabilities: Liabilities for loan guarantees	1,786	2,448	2,550	2,840
2999 Total liabilities	1,786	2,448	2,550	2,840
4999 Total liabilities and net position	1,786	2,448	2,550	2,840

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 73-4149-2-3-376	2000 actual	2001 est.	2002 est.
Budgetary resources available for obligation:			
22.00 New financing authority (gross)	55
23.90 Total budgetary resources available for obligation	55
24.40 Unobligated balance carried forward, end of year	55
New financing authority (gross), detail:			
Spending authority from offsetting collections:			
Discretionary:			
Offsetting collections (cash):			
68.00 Offsetting collections (cash) 7(a) loan program	47
68.00 Offsetting collections (cash) SBIC Participating Securities program	8
68.90 Spending authority from offsetting collections (total discretionary)	55
Change in unpaid obligations:			
73.20 Total financing disbursements (gross)	- 55
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	- 55
74.99 Obligated balance, end of year	- 55
87.00 Total financing disbursements (gross)	55
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
Non-Federal sources:			
88.40 Fees from 7(a) loan program	- 47

88.40	Fees from SBIC Participating Securities	—	8
88.90	Total, offsetting collections (cash)	—	55

Net financing authority and financing disbursements:

89.00	Financing authority		
90.00	Financing disbursements		

BUSINESS LOAN FUND LIQUIDATING ACCOUNT**Program and Financing (in millions of dollars)**

Identification code 73-4154-0-3-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Interest Expense to Treasury	31	25	20
00.03 Msc. program expenses	492	120	150
00.05 Guaranteed loan default claims	26	100	65
10.00 Total new obligations	549	245	235
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	126	185	
22.00 New budget authority (gross)	199	617	327
22.10 Resources available from recoveries of prior year obligations	571		
22.21 Transferred to other accounts	—1		
22.40 Capital transfer to general fund	—126	—535	—74
22.60 Portion applied to repay debt	—35	—22	—18
23.90 Total budgetary resources available for obligation	734	245	235
23.95 Total new obligations	—549	—245	—235
24.40 Unobligated balance carried forward, end of year	185		

New budget authority (gross), detail:

69.00	Mandatory: Offsetting collections (cash)	199	617	327
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Change in unpaid obligations:

72.40	Unpaid obligations, start of year: Unpaid obligations, start of year	653	679	449
72.99	Obligated balance, start of year	653	679	449
73.10	Total new obligations	549	245	235
73.20	Total outlays (gross)	48	—475	—262
73.45	Recoveries of prior year obligations	—571		
74.40	Unpaid obligations, end of year: Unpaid obligations, end of year	679	449	422
74.99	Obligated balance, end of year	679	449	422

Outlays (gross), detail:

86.97	Outlays from new mandatory authority	—48	475	262
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Offsets:

Against gross budget authority and outlays: Offsetting collections (cash) from:				
Loan repayments:				
Non-Federal sources:				
88.40	Financing programs-principal	—70	—80	—65
88.40	Investment programs-principal	—15	—20	—15
88.40	Interest Income-Business	—9	—25	—20
88.40	Interest income-Investment	—3	—2	—1
88.40	Net changes in Receivables from the Public Business	—4	—50	—25
88.40	Net changes in Receivables from the public-Investment	—1	—7	—2
88.40	Sale of acquired collateral-business	—8	—10	—6
88.40	Principal collections on judgements, notes, and other receivables-Business	—7	—51	—25
88.40	Principal collections on judgements and other receivables-Investment	—5	—10	—7
88.40	collection on FFB loans	—35	—22	—20
88.40	Other Income-both Business and Investment	—3	—316	—117
88.40	Asset sale proceeds	—39	—24	—24
88.90	Total, offsetting collections (cash)	—199	—617	—327

Net budget authority and outlays:

89.00	Budget authority			
90.00	Outlays	—247	—142	—65

Status of Direct Loans (in millions of dollars)

Identification code 73-4154-0-3-376		2000 actual	2001 est.	2002 est.
Business Loan Fund, Direct Loans				
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	555	326	149
1232	Disbursements: Purchase of loans assets from the public	20	22	18
Repayments:				
1251	Repayments and prepayments	- 126	- 119	- 39
1252	Proceeds from loan asset sales to the public or discounted	- 39	- 24	- 24
1262	Adjustments: Discount on loan asset sales to the public or discounted	- 36	- 15	.....
1263	Write-offs for default: Direct loans	- 48	- 41	- 13
1290	Outstanding, end of year	326	149	91
Small Business Investment Company, Direct Loans				
Section 503 Development Company, Direct Loans				
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	193	159	137
Repayments:				
1251	Repayments and prepayments	- 20	- 13	- 15
1252	Proceeds from loan asset sales to the public or discounted	- 14	- 9	- 5
1290	Outstanding, end of year	159	137	117

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4154-0-3-376		2000 actual	2001 est.	2002 est.
Business Loan Fund, Loan Guarantees				
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	2,652	2,010	1,578
2231	Disbursements of new guaranteed loans	1	1	.....
2251	Repayments and prepayments	- 614	- 399	- 313
Adjustments:				
2261	Terminations for default that result in loans receivable	- 26	- 28	- 22
2264	Other adjustments, net	- 3	- 6	- 5
2290	Outstanding, end of year	2,010	1,578	1,238
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	1,766	1,442	1,127
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	1,378	1,320	1,242
2331	Disbursements for guaranteed loan claims	26	28	22
2361	Write-offs of loans receivable	- 9	- 6	.....
2364	Other adjustments, net	- 75	- 100	.....
2390	Outstanding, end of year	1,320	1,242	1,264

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, all cash flows to and from the Government resulting from direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program and financing accounts.

Statement of Operations (in millions of dollars)

Identification code 73-4154-0-3-376		1999 actual	2000 actual	2001 est.	2002 est.
0101	Revenue	151	107	95	65
0102	Expense	-73	-68	-60	-30
0105	Net income or loss (-)	78	39	35	35

Credit accounts—Continued**BUSINESS LOAN FUND LIQUIDATING ACCOUNT—Continued****Balance Sheet** (in millions of dollars)

Identification code 73-4154-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury	779	920	750	520
Investments in US securities:				
1104 Agency securities, par	245	418	113	90
1107 Advances and prepayments	6	3	4	1
Non-Federal assets:				
1206 Receivables, net	214	913	310	209
1207 Advances and prepayments	8	8	5	2
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:				
1601 Direct loans, gross	748	484	286	208
1603 Allowance for estimated uncollectible loans and interest (-)	-303	-73	-50	-35
1699 Value of assets related to direct loans	445	411	236	173
1901 Other Federal assets: Other assets	21	115	84	30
1999 Total assets	1,718	2,788	1,502	1,025
LIABILITIES:				
Federal liabilities:				
2101 Accounts payable	1,123	48	35	20
2102 Interest payable	57	96	67	46
2103 Debt to the FFB	193	159	137	97
2105 Other Liabilities		1,459	815	535
Non-Federal liabilities:				
2201 Accounts payable	13	108	54	35
2204 Liabilities for loan guarantees	18	13	19	11
2207 Other Liabilities	313	905	375	281
2999 Total liabilities	1,717	2,788	1,502	1,025
4999 Total liabilities and net position	1,717	2,788	1,502	1,025

Object Classification (in millions of dollars)

Identification code 73-4154-0-3-376	2000 actual	2001 est.	2002 est.
42.0 Insurance claims and indemnities	518	230	215
43.0 Interest and dividends	31	15	20
99.9 Total new obligations	549	245	235

DISASTER LOANS PROGRAM ACCOUNT

For the cost of direct loans authorized by section 7(b) of the Small Business Act, as amended, \$76,140,000, to remain available until expended: *Provided*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974, as amended.]

[In addition, for] *For* administrative expenses to carry out the direct loan program, [\$108,354,000] \$75,354,000, which may be transferred to and merged with appropriations for Salaries and Expenses, of which \$500,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan program and shall be transferred to and merged with appropriations for the Office of Inspector General; of which [\$98,000,000] \$65,000,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program; and of which \$9,854,000 is for indirect administrative expenses: *Provided*, That any amount in excess of \$9,854,000 to be transferred to and merged with appropriations for Salaries and Expenses for indirect administrative expenses shall be treated as a reprogramming of funds under section 605 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section]. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

General Fund Credit Receipt Accounts (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
0101 Disaster loans program, negative subsidies		595	

0102 Disaster loans program, downward reestimates of subsidies	516	384	
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Program and Financing (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Direct loan subsidy	174	144	33
00.09 Administrative expense	135	133	81
00.91 Direct Program by Activities—Subtotal	309	277	114
08.03 Gainsharing to Salaries and Expenses		3	3
10.00 Total new obligations	309	280	117
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	81	122	39
22.00 New budget authority (gross)	317	187	78
22.10 Resources available from recoveries of prior year obligations	33	10	
23.90 Total budgetary resources available for obligation	431	319	117
23.95 Total new obligations	-309	-280	-117
24.40 Unobligated balance carried forward, end of year	122	39	
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	317	184	75
68.00 Spending authority from offsetting collections: Offsetting collections (cash)		3	3
70.00 Total new budget authority (gross)	317	187	78
Change in unpaid obligations:			
Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	41	31	32
72.99 Obligated balance, start of year	41	31	32
73.10 Total new obligations	309	280	117
73.20 Total outlays (gross)	-306	-269	-113
73.40 Adjustments in expired accounts (net)	20		
73.45 Recoveries of prior year obligations	-33	-10	
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	31	32	35
74.99 Obligated balance, end of year	31	32	35
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	192	145	61
86.93 Outlays from discretionary balances	114	124	52
87.00 Total outlays (gross)	306	269	113
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources		-3	-3
Net budget authority and outlays:			
89.00 Budget authority	317	184	75
90.00 Outlays	306	266	110

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
Direct loan levels supportable by subsidy budget authority:			
1150 Direct Disaster Loans	783	827	225
1159 Total direct loan levels	783	827	225
Direct loan subsidy (in percent):			
1320 Subsidy rate	22.20	17.46	14.67
1329 Weighted average subsidy rate	22.20	17.46	14.67
Direct loan subsidy budget authority:			
1330 Disaster subsidy budget authority	174	76	
1330 Subsidy budget authority Downward Reestimates	-516	-384	
1339 Total subsidy budget authority	-342	-308	
Direct loan subsidy outlays:			
1340 Disaster subsidy outlays	170	156	33
1340 Subsidy outlays Downward Reestimates	-516	-384	
1349 Total subsidy outlays	-346	-228	33

Administrative expense data:				
3510	Budget authority	161	108	75
3590	Outlays from new authority	136	108	75

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for loans made pursuant to section 7(b) of the Small Business Act, as amended, the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act are the primary form of Federal assistance for non-farm, private sector disaster losses. For this reason, the program is the only form of SBA assistance not limited to small businesses. Through this program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of rebuilding. Pursuant to the Small Business Act, the government subsidizes borrowers who have incurred uninsured losses or economic injury as the result of a natural disaster.

For 2002, SBA will rely on anticipated carry-over balances from 2001 to support \$300 million in loans. The subsidy rate associated with these loans reflects a proposal to increase the interest rate on loans made to businesses equal to the Treasury cost of funds. The current services subsidy rate is 14.67 percent but will be reduced to 10.95 percent as a result of this proposed rate increase.

Object Classification (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
25.2 Other services	135	133	81
41.0 Grants, subsidies, and contributions	174	147	36
99.9 Total new obligations	309	280	117

DISASTER LOANS PROGRAM ACCOUNT

(Legislative proposal, not subject to PAYGO)

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1152-2-1-453	2000 actual	2001 est.	2002 est.
Direct loan levels supportable by subsidy budget authority:			
1150 Direct Disaster Loans			75
1159 Total direct loan levels			75
Direct loan subsidy (in percent):			
1320 Subsidy rate			-3.72
1329 Weighted average subsidy rate			-3.72

The Budget proposes to raise the borrower interest rate for business disaster loans to the Treasury cost of borrowing. It is estimated the policy would increase the borrower interest rate from nearly 4 percent to 5.5 percent in 2002. The policy is intended to encourage businesses to undertake disaster mitigation projects.

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4150-0-3-453	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Direct loans	1,087	827	300
00.02 Interest on Treasury borrowing	579	506	595

00.91 Direct Program by Activities—Subtotal	1,666	1,333	895
08.01 Negative subsidy from loan asset sales		595	
08.02 Payment of downward reestimate to receipt account	398	282	
08.03 Payment to liquidating account to purchase loan assets (73 4153)	112	327	75
08.04 Payment of interest on downward reestimates to receipt account	118	102	
08.06 Gainsharing		3	3
08.91 Direct Program by Activities—Subtotal	628	1,309	78
10.00 Total new obligations	2,294	2,642	973

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year	5,122	4,564	
22.00 New financing authority (gross)	2,503	2,888	2,398
22.10 Resources available from recoveries of prior year obligations	60		
22.60 Portion applied to repay debt	-827	-4,810	-1,425
23.90 Total budgetary resources available for obligation	6,858	2,642	973
23.95 Total new obligations	-2,294	-2,642	-973
24.40 Unobligated balance carried forward, end of year	4,564		

New financing authority (gross), detail:

Mandatory:			
67.15 Authority to borrow (indefinite)	879	683	268
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	1,602	2,185	2,130
68.10 Change in receivables from program account	22	20	
68.90 Spending authority from offsetting collections (total discretionary)	1,624	2,205	2,130
70.00 Total new financing authority (gross)	2,503	2,888	2,398

Change in unpaid obligations:

Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	764	869	1,250
72.95 Uncollected customer payments from program account, start of year	-339	-361	-381
72.99 Obligated balance, start of year	425	508	869
73.10 Total new obligations	2,294	2,642	973
73.20 Total financing disbursements (gross)	-2,129	-2,261	-1,570
73.45 Recoveries of prior year obligations	-60		
74.00 Change in uncollected customer payments from Federal sources	-22	-20	
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	869	1,250	653
74.95 Uncollected customer payments from program account, end of year	-361	-381	-381
74.99 Obligated balance, end of year	508	869	272
87.00 Total financing disbursements (gross)	2,129	2,261	1,570

Offsets:

Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Payments from program account	-170	-156	-33
88.25 Interest on uninvested funds	-104	-127	-129
Non-Federal sources:			
88.40 Repayments of principal, net	-368	-289	-291
88.40 Collection of misc. receivables	-180	-156	-205
88.40 Interest received on loans	-311	-170	-562
88.40 Proceeds from loan sales	-469	-1,287	-910
88.90 Total, offsetting collections (cash)	-1,602	-2,185	-2,130
Against gross financing authority only:			
88.95 Change in receivables from program accounts	-22	-20	

Net financing authority and financing disbursements:

89.00 Financing authority	879	683	268
90.00 Financing disbursements	527	76	-560

Status of Direct Loans (in millions of dollars)

Identification code 73-4150-0-3-453	2000 actual	2001 est.	2002 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation	221	951	300
1150 Total direct loan obligations	221	951	300

Credit accounts—Continued**DISASTER DIRECT LOAN FINANCING ACCOUNT—Continued****Status of Direct Loans** (in millions of dollars)—Continued

Identification code 73-4150-0-3-453	2000 actual	2001 est.	2002 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	5,658	5,212	4,190
Disbursements:			
1231 Direct loan disbursements	830	783	390
1233 Purchase of loans assets from a liquidating account	112	164	95
Repayments:			
1251 Repayments and prepayments	-488	-262	-121
1252 Proceeds from loan asset sales to the public or discounted	-357	-960	-815
1262 Adjustments: Discount on loan asset sales to the public or discounted	-455	-649	-609
1263 Write-offs for default: Direct loans	-88	-98	-40
1290 Outstanding, end of year	5,212	4,190	3,090

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4150-0-3-453	1999 actual	2000 actual	2001 est.	2002 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury		5,072	5,173	3,259
Investments in US securities:				
Receivables, net:				
1106 Program account	41	607	33	40
1106 Interest/Accounts Receivables ..	5,761	487	496	506
Net value of assets related to post-1991 direct loans receivable:				
1401 Direct loans receivable, gross	5,658	5,212	4,190	3,090
1405 Allowance for subsidy cost (-)	-1,439	-931	-947	-651
1499 Net present value of assets related to direct loans	4,219	4,281	3,243	2,439
1999 Total assets	10,021	10,447	8,945	6,244
LIABILITIES:				
2104 Federal liabilities: Resources payable to Treasury	10,021	10,447	8,945	6,244
2999 Total liabilities	10,021	10,447	8,945	6,244

DISASTER LOAN FUND LIQUIDATING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 73-4153-0-3-453	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
01.01 Interest expense to Treasury	44	35	30
01.03 Other expenses	6	248	95
10.00 Total new obligations	50	283	125
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	174	240	
22.00 New budget authority from offsetting collections (gross)	290	333	125
22.40 Capital transfer to general fund	-174	-290	
23.90 Total budgetary resources available for obligation	290	283	125
23.95 Total new obligations	-50	-283	-125
24.40 Unobligated balance carried forward, end of year	240		
New budget authority (gross), detail:			
Mandatory:			
69.00 Offsetting collections (cash)	290	333	125

Change in unpaid obligations:

Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	52	50	60
72.99 Obligated balance, start of year	52	50	60
73.10 Total new obligations	50	283	125
73.20 Total outlays (gross)	-52	-273	-163
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	50	60	22
74.99 Obligated balance, end of year	50	60	22

Outlays (gross), detail:

86.97 Outlays from new mandatory authority	52	273	103
86.98 Outlays from mandatory balances			60
87.00 Total outlays (gross)	52	273	163

Offsets:

Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
Non-Federal sources:			
88.40 Asset Sale Proceeds	-112	-327	-75
88.40 Loan repayments	-134	-3	-3
88.40 Interest income	-43	-2	-27
88.40 Other income	-1	-1	-20
88.90 Total, offsetting collections (cash)	-290	-333	-125

Net budget authority and outlays:

89.00 Budget authority			
90.00 Outlays	-238	-60	38

Status of Direct Loans (in millions of dollars)

Identification code 73-4153-0-3-453	2000 actual	2001 est.	2002 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	1,067	685	131
Repayments:			
1251 Repayments and prepayments	-134	-6	-2
1252 Proceeds from loan asset sales to the public or discounted	-112	-327	-75
1262 Adjustments: Discount on loan asset sales to the public or discounted	-134	-220	-25
1263 Write-offs for default: Direct loans	-2	-1	-1
1290 Outstanding, end of year	685	131	28

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, all cash flows to and from the Government resulting from direct loans obligated prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program and financing accounts.

Statement of Operations (in millions of dollars)

Identification code 73-4153-0-3-453	1999 actual	2000 actual	2001 est.	2002 est.
0101 Revenue	52	54	66	65
0102 Expense	-53	-44	-52	-57
0105 Net income or loss (-)	-1	10	14	8

Balance Sheet (in millions of dollars)

Identification code 73-4153-0-3-453	1999 actual	2000 actual	2001 est.	2002 est.
ASSETS:				
1101 Federal assets: Fund balances with Treasury	226	290	133	65
1206 Non-Federal assets: Receivables, net	59	101	5	1
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:				
1601 Direct loans, gross	1,067	685	131	29
1603 Allowance for estimated uncollectible loans and interest (-)	-46	-47	-3	-1
1699 Value of assets related to direct loans	1,021	638	128	28

1999	Total assets	1,306	1,029	266	94
LIABILITIES:					
2102	Federal liabilities: Interest payable	52	39	35	5
2201	Non-Federal liabilities: Accounts payable	1,254	990	231	89
2999	Total liabilities	1,306	1,029	266	94
4999	Total liabilities and net position	1,306	1,029	266	94

Object Classification (in millions of dollars)

Identification code 73-4153-0-3-453	2000 actual	2001 est.	2002 est.
25.2 Other services	6	248	95
43.0 Interest and dividends	44	35	30
99.9 Total new obligations	50	283	125

POLLUTION CONTROL EQUIPMENT FUND LIQUIDATING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 73-4147-0-3-376	2000 actual	2001 est.	2002 est.
Obligations by program activity:			
00.01 Direct program	1	3	2
10.00 Total new obligations (object class 42.0)	1	3	2
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	2	2	
22.00 New budget authority (gross)	3	3	2
22.40 Capital transfer to general fund	-2	-2	
23.90 Total budgetary resources available for obligation	3	3	2
23.95 Total new obligations	-1	-3	-2
24.40 Unobligated balance carried forward, end of year	2		
New budget authority (gross), detail:			
Mandatory:			
67.15 Authority to borrow (indefinite)	3	3	2
	3	3	2
Change in unpaid obligations:			
73.10 Total new obligations	1	3	2
73.20 Total outlays (gross)	-3	-3	-2
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	3	3	2
Net budget authority and outlays:			
89.00 Budget authority	3	3	2
90.00 Outlays	1	3	2

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4147-0-3-376	2000 actual	2001 est.	2002 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	46	39	31
Adjustments:			
2261 Terminations for default that result in loans receivable	-1	-1	-1
2263 Terminations for default that result in claim payments	-6	-7	-5
2290 Outstanding, end of year	39	31	25
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	35	24	19
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	48	49	50
2331 Disbursements for guaranteed loan claims	1	1	1
2390 Outstanding, end of year	49	50	51

Public Law 94-305 established this fund to alleviate the adverse impact of pollution regulations on small businesses. As a result of the elimination of tax exempt financing associated with the Pollution Control Guaranteed program, no new activity is anticipated for this program.

Statement of Operations (in millions of dollars)

Identification code 73-4147-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
0101 Revenue	4			
0102 Expense	-3	1	-1	-1
0105 Net income or loss (-)	1	1	-1	-1

Balance Sheet (in millions of dollars)

Identification code 73-4147-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
ASSETS:				
1101 Federal assets: Fund balances with Treasury	2	2	3	3
1206 Non-Federal assets: Receivables, net	9			
1701 Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable: Defaulted guaranteed loans, gross	8	17	15	14
1999 Total assets	19	19	18	17
LIABILITIES:				
2104 Federal liabilities: Resources payable to Treasury	-29	19	-21	-18
2999 Total liabilities	-29	19	-21	-18
NET POSITION:				
3300 Cumulative results of operations	48		39	36
3999 Total net position	48		39	36
4999 Total liabilities and net position	19	19	18	18

ADMINISTRATIVE PROVISION—SMALL BUSINESS ADMINISTRATION

Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: *Provided*, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 605 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

【SEC. 212. For an additional amount for “Small Business Administration, Salaries and Expenses” \$1,000,000 shall be made available only for a grant to the National Museum of Jazz in New York, New York.】 (*Division A, Miscellaneous Appropriations Act, 2001, as enacted by section 1(a)(4) of P.L. 106-554.*)

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2000 actual	2001 est.	2002 est.
Offsetting receipts from the public:			
73-272110 Disaster loan program, negative subsidies		595	
73-272130 Disaster loan program, Downward reestimates of subsidies	516	384	
73-272210 Business loan program, negative subsidies		27	
73-272230 Business loan program, Downward reestimates of subsidies	284	722	
General Fund Offsetting receipts from the public	800	1,728	