

Table 1.1—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(-): 1789–2005
(in millions of dollars)

Year	Total			On-Budget			Off-Budget			Medicare Solvency
	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)	
1789–1849	1,160	1,090	70	1,160	1,090	70	.....	.....	.....	.....
1850–1900	14,462	15,453	-991	14,462	15,453	-991	.....	.....	.....	.....
1901	588	525	63	588	525	63	.....	.....	.....	.....
1902	562	485	77	562	485	77	.....	.....	.....	.....
1903	562	517	45	562	517	45	.....	.....	.....	.....
1904	541	584	-43	541	584	-43	.....	.....	.....	.....
1905	544	567	-23	544	567	-23	.....	.....	.....	.....
1906	595	570	25	595	570	25	.....	.....	.....	.....
1907	666	579	87	666	579	87	.....	.....	.....	.....
1908	602	659	-57	602	659	-57	.....	.....	.....	.....
1909	604	694	-89	604	694	-89	.....	.....	.....	.....
1910	676	694	-18	676	694	-18	.....	.....	.....	.....
1911	702	691	11	702	691	11	.....	.....	.....	.....
1912	693	690	3	693	690	3	.....	.....	.....	.....
1913	714	715	-*	714	715	-*	.....	.....	.....	.....
1914	725	726	-*	725	726	-*	.....	.....	.....	.....
1915	683	746	-63	683	746	-63	.....	.....	.....	.....
1916	761	713	48	761	713	48	.....	.....	.....	.....
1917	1,101	1,954	-853	1,101	1,954	-853	.....	.....	.....	.....
1918	3,645	12,677	-9,032	3,645	12,677	-9,032	.....	.....	.....	.....
1919	5,130	18,493	-13,363	5,130	18,493	-13,363	.....	.....	.....	.....
1920	6,649	6,358	291	6,649	6,358	291	.....	.....	.....	.....
1921	5,571	5,062	509	5,571	5,062	509	.....	.....	.....	.....
1922	4,026	3,289	736	4,026	3,289	736	.....	.....	.....	.....
1923	3,853	3,140	713	3,853	3,140	713	.....	.....	.....	.....
1924	3,871	2,908	963	3,871	2,908	963	.....	.....	.....	.....
1925	3,641	2,924	717	3,641	2,924	717	.....	.....	.....	.....
1926	3,795	2,930	865	3,795	2,930	865	.....	.....	.....	.....
1927	4,013	2,857	1,155	4,013	2,857	1,155	.....	.....	.....	.....
1928	3,900	2,961	939	3,900	2,961	939	.....	.....	.....	.....
1929	3,862	3,127	734	3,862	3,127	734	.....	.....	.....	.....
1930	4,058	3,320	738	4,058	3,320	738	.....	.....	.....	.....
1931	3,116	3,577	-462	3,116	3,577	-462	.....	.....	.....	.....
1932	1,924	4,659	-2,735	1,924	4,659	-2,735	.....	.....	.....	.....
1933	1,997	4,598	-2,602	1,997	4,598	-2,602	.....	.....	.....	.....
1934	2,955	6,541	-3,586	2,955	6,541	-3,586	.....	.....	.....	.....
1935	3,609	6,412	-2,803	3,609	6,412	-2,803	.....	.....	.....	.....
1936	3,923	8,228	-4,304	3,923	8,228	-4,304	.....	.....	.....	.....
1937	5,387	7,580	-2,193	5,122	7,582	-2,460	265	-2	267	.....
1938	6,751	6,840	-89	6,364	6,850	-486	387	-10	397	.....
1939	6,295	9,141	-2,846	5,792	9,154	-3,362	503	-13	516	.....
1940	6,548	9,468	-2,920	5,998	9,482	-3,484	550	-14	564	.....
1941	8,712	13,653	-4,941	8,024	13,618	-5,594	688	35	653	.....
1942	14,634	35,137	-20,503	13,738	35,071	-21,333	896	66	830	.....
1943	24,001	78,555	-54,554	22,871	78,466	-55,595	1,130	89	1,041	.....
1944	43,747	91,304	-47,557	42,455	91,190	-48,735	1,292	114	1,178	.....
1945	45,159	92,712	-47,553	43,849	92,569	-48,720	1,310	143	1,167	.....
1946	39,296	55,232	-15,936	38,057	55,022	-16,964	1,238	210	1,028	.....
1947	38,514	34,496	4,018	37,055	34,193	2,861	1,459	303	1,157	.....
1948	41,560	29,764	11,796	39,944	29,396	10,548	1,616	368	1,248	.....
1949	39,415	38,835	580	37,724	38,408	-684	1,690	427	1,263	.....
1950	39,443	42,562	-3,119	37,336	42,038	-4,702	2,106	524	1,583	.....
1951	51,616	45,514	6,102	48,496	44,237	4,259	3,120	1,277	1,843	.....
1952	66,167	67,686	-1,519	62,573	65,956	-3,383	3,594	1,730	1,864	.....
1953	69,608	76,101	-6,493	65,511	73,771	-8,259	4,097	2,330	1,766	.....
1954	69,701	70,855	-1,154	65,112	67,943	-2,831	4,589	2,912	1,677	.....

See footnote at end of table.

Table 1.1—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(-): 1789–2005—Continued

(in millions of dollars)

Year	Total			On-Budget			Off-Budget			Medicare Solvency
	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)	
1955	65,451	68,444	-2,993	60,370	64,461	-4,091	5,081	3,983	1,098	
1956	74,587	70,640	3,947	68,162	65,668	2,494	6,425	4,972	1,452	
1957	79,990	76,578	3,412	73,201	70,562	2,639	6,789	6,016	773	
1958	79,636	82,405	-2,769	71,587	74,902	-3,315	8,049	7,503	546	
1959	79,249	92,098	-12,849	70,953	83,102	-12,149	8,296	8,996	-700	
1960	92,492	92,191	301	81,851	81,341	510	10,641	10,850	-209	
1961	94,388	97,723	-3,335	82,279	86,046	-3,766	12,109	11,677	431	
1962	99,676	106,821	-7,146	87,405	93,286	-5,881	12,271	13,535	-1,265	
1963	106,560	111,316	-4,756	92,385	96,352	-3,966	14,175	14,964	-789	
1964	112,613	118,528	-5,915	96,248	102,794	-6,546	16,366	15,734	632	
1965	116,817	118,228	-1,411	100,094	101,699	-1,605	16,723	16,529	194	
1966	130,835	134,532	-3,698	111,749	114,817	-3,068	19,085	19,715	-630	
1967	148,822	157,464	-8,643	124,420	137,040	-12,620	24,401	20,424	3,978	
1968	152,973	178,134	-25,161	128,056	155,798	-27,742	24,917	22,336	2,581	
1969	186,882	183,640	3,242	157,928	158,436	-507	28,953	25,204	3,749	
1970	192,807	195,649	-2,842	159,348	168,042	-8,694	33,459	27,607	5,852	
1971	187,139	210,172	-23,033	151,294	177,346	-26,052	35,845	32,826	3,019	
1972	207,309	230,681	-23,373	167,402	193,824	-26,423	39,907	36,857	3,050	
1973	230,799	245,707	-14,908	184,715	200,118	-15,403	46,084	45,589	495	
1974	263,224	269,359	-6,135	209,299	217,270	-7,971	53,925	52,089	1,836	
1975	279,090	332,332	-53,242	216,633	271,892	-55,260	62,458	60,440	2,018	
1976	298,060	371,792	-73,732	231,671	302,183	-70,512	66,389	69,609	-3,220	
TQ	81,232	95,975	-14,744	63,216	76,555	-13,339	18,016	19,421	-1,405	
1977	355,559	409,218	-53,659	278,741	328,502	-49,760	76,817	80,716	-3,899	
1978	399,561	458,746	-59,186	314,169	369,089	-54,920	85,391	89,657	-4,266	
1979	463,302	504,032	-40,729	365,309	404,054	-38,745	97,994	99,978	-1,984	
1980	517,112	590,947	-73,835	403,903	476,618	-72,715	113,209	114,329	-1,120	
1981	599,272	678,249	-78,976	469,097	543,053	-73,956	130,176	135,196	-5,020	
1982	617,766	745,755	-127,989	474,299	594,351	-120,052	143,467	151,404	-7,937	
1983	600,562	808,385	-207,822	453,242	661,277	-208,035	147,320	147,108	212	
1984	666,486	851,874	-185,388	500,411	686,061	-185,650	166,075	165,813	262	
1985	734,088	946,423	-212,334	547,918	769,615	-221,698	186,171	176,807	9,363	
1986	769,215	990,460	-221,245	568,986	806,962	-237,976	200,228	183,498	16,731	
1987	854,353	1,004,122	-149,769	640,951	810,290	-169,339	213,402	193,832	19,570	
1988	909,303	1,064,489	-155,187	667,812	861,798	-193,986	241,491	202,691	38,800	
1989	991,190	1,143,671	-152,481	727,525	932,760	-205,235	263,666	210,911	52,754	
1990	1,031,969	1,253,198	-221,229	750,314	1,028,133	-277,819	281,656	225,065	56,590	
1991	1,055,041	1,324,403	-269,361	761,157	1,082,716	-321,559	293,885	241,687	52,198	
1992	1,091,279	1,381,684	-290,404	788,853	1,129,345	-340,492	302,426	252,339	50,087	
1993	1,154,401	1,409,512	-255,110	842,467	1,142,925	-300,457	311,934	266,587	45,347	
1994	1,258,627	1,461,902	-203,275	923,601	1,182,530	-258,929	335,026	279,372	55,654	
1995	1,351,830	1,515,837	-164,007	1,000,751	1,227,173	-226,422	351,079	288,664	62,415	
1996	1,453,062	1,560,572	-107,510	1,085,570	1,259,668	-174,098	367,492	300,904	66,588	
1997	1,579,292	1,601,282	-21,990	1,187,302	1,290,656	-103,354	391,990	310,626	81,364	
1998	1,721,798	1,652,611	69,187	1,305,999	1,336,007	-30,008	415,799	316,604	99,195	
1999	1,827,454	1,703,040	124,414	1,382,986	1,382,262	724	444,468	320,778	123,690	
2000 estimate	1,956,252	1,789,562	166,690	1,479,489	1,460,633	18,856	476,763	328,929	147,834	
2001 estimate	2,019,031	1,835,033	183,998	1,519,136	1,494,777	24,359	499,895	340,256	159,639	15,400
2002 estimate	2,081,220	1,895,317	185,903	1,558,994	1,545,153	1,241	522,226	350,164	172,062	12,600
2003 estimate	2,147,489	1,962,853	184,636	1,603,242	1,602,924	318	544,247	359,929	184,318	
2004 estimate	2,236,091	2,041,131	194,960	1,669,431	1,669,089	342	566,660	372,042	194,618	
2005 estimate	2,340,896	2,125,451	215,445	1,742,330	1,740,539	1,791	598,566	384,912	213,654	

* \$500 thousand or less.

Note: Budget figures prior to 1933 are based on the "Administrative Budget" concepts rather than the "Unified Budget" concepts.