

Table 15.6—TOTAL GOVERNMENT SURPLUSES OR DEFICITS (–) IN ABSOLUTE AMOUNTS AND AS PERCENTAGES OF GDP: 1960–1999

Fiscal Year	In Billions of Current Dollars					As Percentages of GDP		
	Total Government	Federal Government			State and Local (NIPA Basis)	Total Government	Total Federal	State and Local
		Total	On-Budget	Off-Budget				
1960	4.5	0.3	0.5	–0.2	4.2	0.9	0.1	0.8
1961	0.8	–3.3	–3.8	0.4	4.2	0.2	–0.6	0.8
1962	–2.4	–7.1	–5.9	–1.3	4.8	–0.4	–1.3	0.8
1963	0.7	–4.8	–4.0	–0.8	5.4	0.1	–0.8	0.9
1964	0.2	–5.9	–6.5	0.6	6.1	*	–0.9	1.0
1965	5.0	–1.4	–1.6	0.2	6.4	0.7	–0.2	0.9
1966	3.5	–3.7	–3.1	–0.6	7.2	0.5	–0.5	1.0
1967	–1.3	–8.6	–12.6	4.0	7.4	–0.2	–1.1	0.9
1968	–18.0	–25.2	–27.7	2.6	7.2	–2.1	–2.9	0.8
1969	10.7	3.2	–0.5	3.7	7.4	1.1	0.3	0.8
1970	5.3	–2.8	–8.7	5.9	8.1	0.5	–0.3	0.8
1971	–17.2	–23.0	–26.1	3.0	5.8	–1.6	–2.1	0.5
1972	–12.8	–23.4	–26.4	3.1	10.6	–1.1	–2.0	0.9
1973	2.4	–14.9	–15.4	0.5	17.3	0.2	–1.1	1.3
1974	6.5	–6.1	–8.0	1.8	12.6	0.4	–0.4	0.9
1975	–48.8	–53.2	–55.3	2.0	4.5	–3.1	–3.4	0.3
1976	–69.0	–73.7	–70.5	–3.2	4.7	–4.0	–4.2	0.3
TQ	–13.2	–14.7	–13.3	–1.4	1.6	–2.9	–3.2	0.3
1977	–41.7	–53.7	–49.8	–3.9	12.0	–2.1	–2.7	0.6
1978	–41.3	–59.2	–54.9	–4.3	17.9	–1.9	–2.7	0.8
1979	–26.0	–40.7	–38.7	–2.0	14.7	–1.0	–1.6	0.6
1980	–64.9	–73.8	–72.7	–1.1	8.9	–2.4	–2.7	0.3
1981	–69.2	–79.0	–74.0	–5.0	9.8	–2.3	–2.6	0.3
1982	–128.6	–128.0	–120.1	–7.9	–0.6	–4.0	–4.0	–*
1983	–207.5	–207.8	–208.0	0.2	0.3	–6.0	–6.0	*
1984	–164.3	–185.4	–185.7	0.3	21.1	–4.3	–4.8	0.5
1985	–188.5	–212.3	–221.7	9.4	23.9	–4.6	–5.1	0.6
1986	–199.1	–221.2	–238.0	16.7	22.1	–4.5	–5.0	0.5
1987	–137.2	–149.8	–169.3	19.6	12.5	–2.9	–3.2	0.3
1988	–141.6	–155.2	–194.0	38.8	13.6	–2.8	–3.1	0.3
1989	–131.7	–152.5	–205.2	52.8	20.8	–2.4	–2.8	0.4
1990	–213.7	–221.2	–277.8	56.6	7.5	–3.7	–3.9	0.1
1991	–278.3	–269.4	–321.6	52.2	–9.0	–4.7	–4.5	–0.2
1992	–296.0	–290.4	–340.5	50.1	–5.6	–4.8	–4.7	–0.1
1993	–258.0	–255.1	–300.5	45.3	–2.9	–3.9	–3.9	–*
1994	–194.1	–203.3	–258.9	55.7	9.1	–2.8	–2.9	0.1
1995	–147.5	–164.0	–226.4	62.4	16.5	–2.0	–2.2	0.2
1996	–87.6	–107.5	–174.1	66.6	19.9	–1.1	–1.4	0.3
1997	2.9	–22.0	–103.4	81.4	24.9	*	–0.3	0.3
1998	104.8	69.2	–30.0	99.2	35.6	1.2	0.8	0.4
1999	171.7	124.4	0.7	123.7	47.3	1.9	1.4	0.5

* If dollars, \$50 million or less. If percent, 0.05 percent or less.