

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1999–2001

	1999	2000 estimate	2001 estimate
Receipts			
Personal tax and nontax receipts	9.7	9.8	9.6
Corporate profits tax accruals	2.3	2.3	2.2
Indirect business tax and nontax accruals	1.1	1.1	1.2
Social insurance receipts	7.1	7.1	7.1
Total receipts	20.2	20.4	20.1
Expenditures			
Consumption expenditures	5.1	5.1	4.8
Defense	(3.3)	(3.3)	(3.2)
Nondefense	(1.7)	(1.8)	(1.7)
Transfer payments	8.1	8.1	8.2
Domestic ("to persons")	(8.0)	(8.0)	(8.0)
Foreign	(0.1)	(0.1)	(0.1)
Grants to State and local governments	2.5	2.5	2.6
Net interest paid	2.9	2.7	2.5
Subsidies less current surplus of government enterprises	0.4	0.4	0.3
Subsidies	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)
Total expenditures	18.9	18.8	18.3
Surplus or deficit (–), NIPA basis	1.3	1.7	1.8