

Table 1.2—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) AS PERCENTAGES OF GDP: 1930–2004

Year	GDP (in bil- lions of dollars)	Total			On-Budget			Off-Budget		
		Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)
1930	99.4	4.1	3.3	0.7	4.1	3.3	0.7	.....	.....	.....
1931	83.7	3.7	4.3	–0.6	3.7	4.3	–0.6	.....	.....	.....
1932	67.5	2.9	6.9	–4.1	2.9	6.9	–4.1	.....	.....	.....
1933	57.4	3.5	8.0	–4.5	3.5	8.0	–4.5	.....	.....	.....
1934	61.1	4.8	10.7	–5.9	4.8	10.7	–5.9	.....	.....	.....
1935	69.5	5.2	9.2	–4.0	5.2	9.2	–4.0	.....	.....	.....
1936	78.4	5.0	10.5	–5.5	5.0	10.5	–5.5	.....	.....	.....
1937	87.7	6.1	8.6	–2.5	5.8	8.6	–2.8	0.3	–*	0.3
1938	88.8	7.6	7.7	–0.1	7.2	7.7	–0.5	0.4	–*	0.4
1939	88.9	7.1	10.3	–3.2	6.5	10.3	–3.8	0.6	–*	0.6
1940	96.5	6.8	9.8	–3.0	6.2	9.8	–3.6	0.6	–*	0.6
1941	113.9	7.6	12.0	–4.3	7.0	12.0	–4.9	0.6	*	0.6
1942	144.2	10.1	24.4	–14.2	9.5	24.3	–14.8	0.6	*	0.6
1943	180.0	13.3	43.6	–30.3	12.7	43.6	–30.9	0.6	*	0.6
1944	209.0	20.9	43.7	–22.8	20.3	43.6	–23.3	0.6	0.1	0.6
1945	221.4	20.4	41.9	–21.5	19.8	41.8	–22.0	0.6	0.1	0.5
1946	222.9	17.6	24.8	–7.1	17.1	24.7	–7.6	0.6	0.1	0.5
1947	234.9	16.4	14.7	1.7	15.8	14.6	1.2	0.6	0.1	0.5
1948	256.6	16.2	11.6	4.6	15.6	11.5	4.1	0.6	0.1	0.5
1949	271.7	14.5	14.3	0.2	13.9	14.1	–0.3	0.6	0.2	0.5
1950	273.6	14.4	15.6	–1.1	13.6	15.4	–1.7	0.8	0.2	0.6
1951	321.3	16.1	14.2	1.9	15.1	13.8	1.3	1.0	0.4	0.6
1952	348.9	19.0	19.4	–0.4	17.9	18.9	–1.0	1.0	0.5	0.5
1953	373.1	18.7	20.4	–1.7	17.6	19.8	–2.2	1.1	0.6	0.5
1954	378.0	18.4	18.7	–0.3	17.2	18.0	–0.7	1.2	0.8	0.4
1955	395.3	16.6	17.3	–0.8	15.3	16.3	–1.0	1.3	1.0	0.3
1956	427.6	17.4	16.5	0.9	15.9	15.4	0.6	1.5	1.2	0.3
1957	450.5	17.8	17.0	0.8	16.2	15.7	0.6	1.5	1.3	0.2
1958	460.6	17.3	17.9	–0.6	15.5	16.3	–0.7	1.7	1.6	0.1
1959	491.8	16.1	18.7	–2.6	14.4	16.9	–2.5	1.7	1.8	–0.1
1960	518.2	17.8	17.8	0.1	15.8	15.7	0.1	2.1	2.1	–*
1961	530.9	17.8	18.4	–0.6	15.5	16.2	–0.7	2.3	2.2	0.1
1962	567.5	17.6	18.8	–1.3	15.4	16.4	–1.0	2.2	2.4	–0.2
1963	598.3	17.8	18.6	–0.8	15.4	16.1	–0.7	2.4	2.5	–0.1
1964	640.0	17.6	18.5	–0.9	15.0	16.1	–1.0	2.6	2.5	0.1
1965	686.7	17.0	17.2	–0.2	14.6	14.8	–0.2	2.4	2.4	*
1966	752.8	17.4	17.9	–0.5	14.8	15.3	–0.4	2.5	2.6	–0.1
1967	811.9	18.3	19.4	–1.1	15.3	16.9	–1.6	3.0	2.5	0.5
1968	868.1	17.6	20.5	–2.9	14.8	17.9	–3.2	2.9	2.6	0.3
1969	947.9	19.7	19.4	0.3	16.7	16.7	–0.1	3.1	2.7	0.4
1970	1,009.0	19.1	19.4	–0.3	15.8	16.7	–0.9	3.3	2.7	0.6
1971	1,077.7	17.4	19.5	–2.1	14.0	16.5	–2.4	3.3	3.0	0.3
1972	1,176.9	17.6	19.6	–2.0	14.2	16.5	–2.2	3.4	3.1	0.3
1973	1,306.8	17.7	18.8	–1.1	14.1	15.3	–1.2	3.5	3.5	*
1974	1,438.1	18.3	18.7	–0.4	14.6	15.1	–0.6	3.7	3.6	0.1
1975	1,554.5	18.0	21.4	–3.4	13.9	17.5	–3.6	4.0	3.9	0.1
1976	1,730.4	17.2	21.5	–4.3	13.4	17.5	–4.1	3.8	4.0	–0.2
TQ	454.8	17.9	21.1	–3.2	13.9	16.8	–2.9	4.0	4.3	–0.3
1977	1,971.4	18.0	20.8	–2.7	14.1	16.7	–2.5	3.9	4.1	–0.2
1978	2,212.6	18.1	20.7	–2.7	14.2	16.7	–2.5	3.9	4.1	–0.2
1979	2,495.9	18.6	20.2	–1.6	14.6	16.2	–1.6	3.9	4.0	–0.1
1980	2,718.9	19.0	21.7	–2.7	14.9	17.5	–2.7	4.2	4.2	–*
1981	3,049.1	19.7	22.2	–2.6	15.4	17.8	–2.4	4.3	4.4	–0.2
1982	3,211.3	19.2	23.2	–4.0	14.8	18.5	–3.7	4.5	4.7	–0.2
1983	3,421.9	17.6	23.6	–6.1	13.2	19.3	–6.1	4.3	4.3	*
1984	3,812.0	17.5	22.3	–4.9	13.1	18.0	–4.9	4.4	4.3	*

See footnote at end of table.

Table 1.2—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) AS PERCENTAGES OF GDP: 1930–2004—Continued

Year	GDP (in bil- lions of dollars)	Total			On-Budget			Off-Budget		
		Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)
1985	4,102.1	17.9	23.1	–5.2	13.4	18.8	–5.4	4.5	4.3	0.2
1986	4,374.3	17.6	22.6	–5.1	13.0	18.4	–5.4	4.6	4.2	0.4
1987	4,605.1	18.6	21.8	–3.3	13.9	17.6	–3.7	4.6	4.2	0.4
1988	4,953.5	18.4	21.5	–3.1	13.5	17.4	–3.9	4.9	4.1	0.8
1989	5,351.8	18.5	21.4	–2.8	13.6	17.4	–3.8	4.9	3.9	1.0
1990	5,684.5	18.2	22.0	–3.9	13.2	18.1	–4.9	5.0	4.0	1.0
1991	5,858.8	18.0	22.6	–4.6	13.0	18.5	–5.5	5.0	4.1	0.9
1992	6,143.2	17.8	22.5	–4.7	12.8	18.4	–5.5	4.9	4.1	0.8
1993	6,475.1	17.8	21.8	–3.9	13.0	17.6	–4.6	4.8	4.1	0.7
1994	6,845.7	18.4	21.4	–3.0	13.5	17.3	–3.8	4.9	4.1	0.8
1995	7,197.7	18.8	21.1	–2.3	13.9	17.0	–3.1	4.9	4.0	0.9
1996	7,549.2	19.2	20.7	–1.4	14.4	16.7	–2.3	4.9	4.0	0.9
1997	7,996.5	19.7	20.0	–0.3	14.8	16.1	–1.3	4.9	3.9	1.0
1998	8,404.5	20.5	19.7	0.8	15.5	15.9	–0.4	4.9	3.8	1.2
1999 estimate	8,747.9	20.6	19.7	0.9	15.6	16.0	–0.5	5.1	3.7	1.4
2000 estimate	9,105.8	20.7	19.4	1.3	15.6	15.7	–0.1	5.1	3.7	1.4
2001 estimate	9,485.3	20.4	19.0	1.4	15.3	15.3	*	5.1	3.7	1.4
2002 estimate	9,893.6	20.3	18.4	1.9	15.2	14.8	0.4	5.1	3.6	1.4
2003 estimate	10,340.0	20.1	18.3	1.8	15.0	14.7	0.3	5.1	3.6	1.5
2004 estimate	10,810.4	20.0	18.1	1.9	15.0	14.5	0.5	5.0	3.6	1.5

* 0.05 percent or less.

Note: Budget figures prior to 1933 are based on the “Administrative Budget” concepts rather than the “Unified Budget” concepts.