

Table 15.6—TOTAL GOVERNMENT SURPLUSES OR DEFICITS (–) IN ABSOLUTE AMOUNTS AND AS PERCENTAGES OF GDP: 1947–1998

Fiscal Year	In Billions of Current Dollars					As Percentages of GDP		
	Total Government	Federal Government			State and Local (NIPA Basis)	Total Government	Total Federal	State and Local
		Total	On-Budget	Off-Budget				
1947	6.3	4.0	2.9	1.2	2.3	2.7	1.7	1.0
1948	13.9	11.8	10.5	1.2	2.2	5.4	4.6	0.8
1949	3.2	0.6	–0.7	1.3	2.6	1.2	0.2	1.0
1950	–0.6	–3.1	–4.7	1.6	2.5	–0.2	–1.1	0.9
1951	9.9	6.1	4.3	1.8	3.8	3.1	1.9	1.2
1952	2.8	–1.5	–3.4	1.9	4.3	0.8	–0.4	1.2
1953	–1.2	–6.5	–8.3	1.8	5.3	–0.3	–1.7	1.4
1954	4.5	–1.2	–2.8	1.7	5.6	1.2	–0.3	1.5
1955	2.4	–3.0	–4.1	1.1	5.4	0.6	–0.8	1.4
1956	10.7	3.9	2.5	1.5	6.8	2.5	0.9	1.6
1957	11.0	3.4	2.6	0.8	7.6	2.4	0.8	1.7
1958	4.4	–2.8	–3.3	0.5	7.2	1.0	–0.6	1.6
1959	–4.2	–12.8	–12.1	–0.7	8.6	–0.9	–2.6	1.7
1960	10.3	0.3	0.5	–0.2	10.0	2.0	0.1	1.9
1961	6.7	–3.3	–3.8	0.4	10.0	1.3	–0.6	1.9
1962	3.9	–7.1	–5.9	–1.3	11.0	0.7	–1.3	1.9
1963	7.4	–4.8	–4.0	–0.8	12.2	1.2	–0.8	2.0
1964	8.0	–5.9	–6.5	0.6	13.9	1.2	–0.9	2.2
1965	13.4	–1.4	–1.6	0.2	14.8	1.9	–0.2	2.2
1966	13.0	–3.7	–3.1	–0.6	16.7	1.7	–0.5	2.2
1967	7.6	–8.6	–12.6	4.0	16.2	0.9	–1.1	2.0
1968	–5.6	–25.2	–27.7	2.6	19.6	–0.6	–2.9	2.3
1969	23.1	3.2	–0.5	3.7	19.9	2.4	0.3	2.1
1970	19.5	–2.8	–8.7	5.9	22.3	1.9	–0.3	2.2
1971	–4.1	–23.0	–26.1	3.0	18.9	–0.4	–2.1	1.8
1972	3.5	–23.4	–26.4	3.1	26.9	0.3	–2.0	2.3
1973	19.3	–14.9	–15.4	0.5	34.2	1.5	–1.1	2.6
1974	26.1	–6.1	–8.0	1.8	32.2	1.8	–0.4	2.2
1975	–25.9	–53.2	–55.3	2.0	27.3	–1.7	–3.4	1.8
1976	–43.3	–73.7	–70.5	–3.2	30.4	–2.5	–4.3	1.8
TQ	–9.5	–14.7	–13.3	–1.4	5.3	–2.1	–3.2	1.2
1977	–11.2	–53.7	–49.8	–3.9	42.5	–0.6	–2.7	2.2
1978	–6.6	–59.2	–54.9	–4.3	52.6	–0.3	–2.7	2.4
1979	9.8	–40.7	–38.7	–2.0	50.5	0.4	–1.6	2.0
1980	–20.2	–73.8	–72.7	–1.1	53.7	–0.7	–2.7	2.0
1981	–23.5	–79.0	–74.0	–5.0	55.5	–0.8	–2.6	1.8
1982	–76.4	–128.0	–120.1	–7.9	51.6	–2.4	–4.0	1.6
1983	–148.1	–207.8	–208.0	0.2	59.7	–4.3	–6.1	1.7
1984	–101.3	–185.4	–185.7	0.3	84.1	–2.7	–4.9	2.2
1985	–124.1	–212.3	–221.7	9.4	88.3	–3.0	–5.2	2.2
1986	–126.4	–221.2	–238.0	16.7	94.8	–2.9	–5.1	2.2
1987	–64.0	–149.8	–169.3	19.6	85.7	–1.4	–3.3	1.9
1988	–69.4	–155.2	–194.0	38.8	85.8	–1.4	–3.1	1.7
1989	–56.5	–152.5	–205.2	52.8	96.0	–1.1	–2.8	1.8
1990	–139.7	–221.2	–277.8	56.6	81.5	–2.5	–3.9	1.4
1991	–195.9	–269.4	–321.6	52.2	73.5	–3.3	–4.6	1.3
1992	–212.5	–290.4	–340.5	50.1	77.9	–3.5	–4.7	1.3
1993	–168.2	–255.0	–300.4	45.3	86.8	–2.6	–3.9	1.3
1994	–108.5	–203.1	–258.8	55.7	94.6	–1.6	–3.0	1.4
1995	–40.6	–163.9	–226.3	62.4	123.3	–0.6	–2.3	1.7
1996	15.8	–107.4	–174.0	66.6	123.3	0.2	–1.4	1.6
1997	110.3	–21.9	–103.3	81.4	132.3	1.4	–0.3	1.7
1998	212.2	69.2	–29.9	99.2	142.9	2.5	0.8	1.7