

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1999

(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953	1954	1955
Receipts									
Personal tax and nontax receipts	18.8	20.0	16.3	16.5	23.2	28.8	31.4	30.3	29.7
Corporate profits tax accruals	10.6	11.2	10.8	11.8	21.7	19.4	19.7	17.3	18.9
Indirect business tax and nontax accruals	8.0	8.0	8.2	8.3	9.5	9.8	10.8	10.4	10.1
Social insurance receipts	6.8	5.3	5.5	5.9	7.0	7.7	8.0	8.3	9.2
Total receipts	44.1	44.5	40.7	42.5	61.5	65.6	69.9	66.3	68.0
Expenditures									
Consumption expenditures	23.2	20.1	23.6	22.6	26.7	40.1	47.7	46.6	42.7
Defense	(20.2)	(16.6)	(17.4)	(16.3)	(22.9)	(35.4)	(41.4)	(39.7)	(36.1)
Nondefense	(2.9)	(3.5)	(6.2)	(6.3)	(3.8)	(4.7)	(6.4)	(6.9)	(6.6)
Transfer payments	10.1	11.3	13.1	15.7	11.3	11.2	11.4	12.2	14.3
Domestic ("to persons")	(8.2)	(8.7)	(8.1)	(11.3)	(8.1)	(8.5)	(9.3)	(10.5)	(12.1)
Foreign	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)	(1.7)	(2.1)
Grants to State and local governments	1.5	1.8	2.1	2.4	2.4	2.5	2.8	2.9	3.0
Net interest paid	4.0	4.1	4.2	4.3	4.4	4.5	4.5	4.6	4.6
Subsidies less current surplus of government enterprises	0.7	0.5	0.7	0.8	1.2	1.0	0.8	0.6	0.6
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals					–*	–*	*	*	–0.1
Total expenditures	39.4	37.8	43.7	45.8	46.0	59.2	67.2	67.0	65.0
Surplus or deficit (–), NIPA basis	4.7	6.7	–2.9	–3.4	15.5	6.4	2.7	–0.7	2.9

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1999—

Continued

(in billions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963	1964
Receipts									
Personal tax and nontax receipts	33.6	36.7	36.3	38.1	42.4	43.5	47.2	49.5	50.5
Corporate profits tax accruals	21.5	20.8	17.9	21.5	22.2	20.2	22.6	23.2	25.7
Indirect business tax and nontax accruals	10.9	11.8	11.7	12.0	13.3	13.4	14.3	15.1	15.7
Social insurance receipts	10.8	12.3	12.9	14.6	17.5	19.0	20.9	23.2	25.0
Total receipts	76.9	81.6	78.8	86.2	95.5	96.1	104.9	111.0	116.8
Expenditures									
Consumption expenditures	45.3	47.1	50.1	51.7	51.3	52.7	55.9	60.1	63.6
Defense	(38.2)	(40.9)	(43.7)	(42.9)	(41.9)	(43.7)	(46.3)	(48.1)	(50.2)
Nondefense	(7.1)	(6.1)	(6.4)	(8.7)	(9.4)	(9.0)	(9.6)	(12.0)	(13.3)
Transfer payments	14.7	16.3	19.6	21.7	22.4	25.7	27.2	28.5	29.6
Domestic ("to persons")	(12.8)	(14.4)	(17.8)	(19.9)	(20.6)	(23.6)	(25.1)	(26.5)	(27.4)
Foreign	(1.9)	(1.9)	(1.8)	(1.8)	(1.8)	(2.1)	(2.1)	(2.0)	(2.2)
Grants to State and local governments	3.2	3.7	4.7	6.2	6.9	6.9	7.6	8.3	9.8
Net interest paid	4.8	5.3	5.4	5.6	6.8	6.4	6.4	7.1	7.7
Subsidies less current surplus of government enterprises	0.7	1.7	1.5	1.5	1.4	2.0	2.7	2.7	2.8
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(1.2)	(1.6)	(2.2)	(2.3)	(2.5)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(0.2)	(0.5)	(0.4)	(0.4)	(0.2)
Wage disbursements less accruals	0.1		–0.3	0.3					
Total expenditures	68.7	74.1	80.9	87.0	88.7	93.7	99.8	106.7	113.4
Surplus or deficit (–), NIPA basis	8.1	7.6	–2.1	–0.7	6.7	2.4	5.2	4.3	3.5

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1999—
Continued

(in billions of dollars)

	1965	1966	1967	1968	1969	1970	1971	1972	1973
Receipts									
Personal tax and nontax receipts	51.2	57.3	64.2	71.1	89.8	93.6	87.5	100.1	107.1
Corporate profits tax accruals	27.1	30.8	30.4	32.8	36.8	32.9	32.0	34.3	40.4
Indirect business tax and nontax accruals	17.0	15.6	15.9	17.3	18.8	19.4	20.1	20.0	20.9
Social insurance receipts	26.0	30.2	37.7	40.6	46.9	52.0	56.8	64.0	77.2
Total receipts	121.4	134.0	148.2	161.9	192.4	197.9	196.5	218.5	245.6
Expenditures									
Consumption expenditures	64.0	71.8	84.0	92.9	98.2	101.1	102.0	107.6	111.5
Defense	(49.7)	(56.1)	(67.1)	(75.6)	(78.8)	(79.9)	(79.2)	(81.1)	(82.7)
Nondefense	(14.3)	(15.6)	(16.9)	(17.3)	(19.4)	(21.2)	(22.8)	(26.6)	(28.8)
Transfer payments	30.5	34.0	39.3	44.8	50.9	57.1	70.2	79.2	90.1
Domestic ("to persons")	(28.4)	(31.8)	(37.2)	(42.9)	(48.9)	(55.3)	(68.1)	(76.5)	(87.6)
Foreign	(2.1)	(2.2)	(2.0)	(2.0)	(2.0)	(1.8)	(2.1)	(2.6)	(2.5)
Grants to State and local governments	10.9	12.7	14.8	17.8	19.2	22.6	26.8	32.6	40.4
Net interest paid	8.2	8.7	9.6	10.4	12.0	13.5	14.1	14.0	15.7
Subsidies less current surplus of government enterprises	3.2	3.5	4.8	4.3	4.7	5.4	7.0	6.6	8.8
Subsidies	(2.8)	(3.1)	(4.2)	(3.7)	(4.2)	(4.4)	(5.3)	(5.3)	(7.4)
Current surplus (–) or deficit	(0.3)	(0.5)	(0.7)	(0.5)	(0.4)	(1.0)	(1.7)	(1.3)	(1.4)
Wage disbursements less accruals						–0.1	0.1		–0.5
Total expenditures	116.7	130.7	152.5	170.2	184.9	199.5	220.1	240.0	265.9
Surplus or deficit (–), NIPA basis	4.6	3.3	–4.3	–8.3	7.5	–1.6	–23.6	–21.6	–20.3

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1999—
Continued

(in billions of dollars)

	1974	1975	1976	1977	1978	1979	1980	1981	1982
Receipts									
Personal tax and nontax receipts	122.3	127.1	136.5	165.2	185.5	221.6	249.1	287.9	308.4
Corporate profits tax accruals	43.5	42.3	51.7	59.8	67.4	75.3	70.4	69.3	51.6
Indirect business tax and nontax accruals	21.7	22.5	24.6	25.0	27.9	29.9	36.2	54.3	51.5
Social insurance receipts	91.1	101.6	112.5	131.0	148.4	170.2	190.9	222.0	242.2
Total receipts	278.6	293.5	325.2	381.0	429.2	497.0	546.7	633.5	653.7
Expenditures									
Consumption expenditures	116.6	130.6	138.8	152.0	165.5	181.2	207.5	239.0	263.7
Defense	(86.2)	(94.0)	(99.3)	(107.5)	(116.2)	(126.9)	(145.3)	(168.6)	(192.2)
Nondefense	(30.4)	(36.6)	(39.5)	(44.4)	(49.3)	(54.4)	(62.2)	(70.4)	(71.6)
Transfer payments	105.2	135.2	157.4	170.5	182.8	202.5	239.7	279.8	311.9
Domestic ("to persons")	(102.3)	(131.9)	(154.3)	(167.1)	(179.3)	(198.5)	(235.4)	(274.6)	(305.6)
Foreign	(2.9)	(3.3)	(3.1)	(3.4)	(3.5)	(4.0)	(4.3)	(5.2)	(6.3)
Grants to State and local governments	41.6	48.4	57.5	66.3	74.7	79.1	86.7	90.1	83.4
Net interest paid	19.6	21.7	25.1	28.5	33.1	40.2	50.1	66.1	81.8
Subsidies less current surplus of government enterprises	7.6	7.5	8.1	9.2	11.6	11.7	13.0	15.2	17.7
Subsidies	(5.4)	(4.4)	(5.0)	(6.3)	(8.9)	(9.6)	(9.3)	(11.7)	(13.5)
Current surplus (–) or deficit	(2.3)	(3.1)	(3.1)	(2.9)	(2.8)	(2.1)	(3.7)	(3.5)	(4.2)
Wage disbursements less accruals	0.1	0.3	–0.1	–0.1	–0.1	*		–0.1	*
Total expenditures	290.8	343.7	386.8	426.4	467.5	514.8	597.0	690.1	758.5
Surplus or deficit (–), NIPA basis	–12.1	–50.2	–61.5	–45.3	–38.3	–17.8	–50.3	–56.6	–104.8

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1999—

Continued

(in billions of dollars)

	1983	1984	1985	1986	1987	1988	1989	1990	1991
Receipts									
Personal tax and nontax receipts	291.0	300.7	337.8	353.6	398.3	407.9	458.3	477.3	477.4
Corporate profits tax accruals	56.4	75.1	75.0	80.5	99.3	107.7	119.1	116.5	111.5
Indirect business tax and nontax accruals	51.6	57.4	58.9	53.7	56.4	60.4	61.7	63.6	75.8
Social insurance receipts	259.1	290.5	326.9	348.7	368.5	405.6	430.8	455.1	476.7
Total receipts	658.1	723.7	798.7	836.4	922.5	981.5	1,069.9	1,112.5	1,141.5
Expenditures									
Consumption expenditures	291.4	298.8	333.5	359.1	373.4	385.4	401.4	419.9	444.4
Defense	(211.6)	(224.1)	(250.1)	(271.3)	(283.0)	(296.3)	(301.8)	(308.8)	(326.0)
Nondefense	(79.7)	(74.7)	(83.4)	(87.8)	(90.4)	(99.7)	(99.7)	(111.1)	(118.4)
Transfer payments	346.9	351.3	373.0	393.9	410.1	431.6	461.4	505.6	509.6
Domestic ("to persons")	(339.9)	(342.4)	(360.7)	(380.6)	(399.4)	(420.5)	(449.7)	(490.7)	(535.7)
Foreign	(7.0)	(9.0)	(12.3)	(13.3)	(10.7)	(11.1)	(11.7)	(14.9)	(-26.0)
Grants to State and local governments	86.2	91.6	98.6	108.2	103.3	108.4	115.8	128.4	147.1
Net interest paid	89.9	107.2	125.4	129.9	134.2	146.5	161.9	178.5	187.1
Subsidies less current surplus of government enterprises	21.4	29.9	26.6	26.7	30.2	34.4	32.9	29.5	31.7
Subsidies	(18.5)	(25.1)	(23.6)	(25.0)	(28.7)	(32.1)	(31.1)	(25.3)	(28.5)
Current surplus (-) or deficit	(2.9)	(4.7)	(3.0)	(1.7)	(1.4)	(2.3)	(1.8)	(4.2)	(3.1)
Wage disbursements less accruals	0.4	-0.1	0.1		-0.1	0.1		-*	*
Total expenditures	836.2	878.7	957.2	1,017.9	1,051.1	1,106.4	1,173.4	1,261.9	1,319.9
Surplus or deficit (-), NIPA basis	-178.1	-155.1	-158.6	-181.4	-128.6	-124.9	-103.5	-149.4	-178.4

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1999—

Continued

(in billions of dollars)

	1992	1993	1994	1995	1996	1997	1998 estimate	1999 estimate
Receipts								
Personal tax and nontax receipts	485.8	513.3	555.2	598.6	668.6	757.3	785.1	807.8
Corporate profits tax accruals	115.4	130.6	152.5	180.0	192.4	206.0	220.8	223.9
Indirect business tax and nontax accruals	80.9	85.2	97.1	95.2	91.1	92.1	92.1	105.7
Social insurance receipts	499.0	522.7	551.7	578.4	599.8	636.5	664.5	694.8
Total receipts	1,181.0	1,251.8	1,356.5	1,452.2	1,551.9	1,691.9	1,762.4	1,832.1
Expenditures								
Consumption expenditures	447.6	449.9	445.6	444.9	442.1	457.5	459.7	468.6
Defense	(318.0)	(313.2)	(305.7)	(300.5)	(298.1)	(307.5)	(304.7)	(305.7)
Nondefense	(129.6)	(136.7)	(139.9)	(144.5)	(144.0)	(150.0)	(154.9)	(162.9)
Transfer payments	607.4	651.6	678.3	714.2	750.9	786.3	815.1	851.2
Domestic ("to persons")	(595.8)	(634.3)	(661.9)	(699.9)	(737.3)	(774.1)	(802.8)	(839.0)
Foreign	(11.5)	(17.3)	(16.4)	(14.3)	(13.6)	(12.2)	(12.3)	(12.2)
Grants to State and local governments	168.4	180.3	197.2	211.9	215.3	220.0	235.6	259.0
Net interest paid	197.9	192.2	195.6	220.3	226.2	234.2	231.0	229.3
Subsidies less current surplus of government enterprises	34.1	38.7	38.4	37.5	37.7	38.2	37.2	35.7
Subsidies	(31.0)	(35.6)	(35.4)	(34.5)	(33.8)	(N/A)	(N/A)	(N/A)
Current surplus (-) or deficit	(3.1)	(3.2)	(3.0)	(3.0)	(3.9)	(N/A)	(N/A)	(N/A)
Total expenditures	1,455.3	1,512.6	1,555.1	1,628.9	1,672.2	1,736.2	1,778.5	1,843.8
Surplus or deficit (-), NIPA basis	-274.3	-260.8	-198.6	-176.7	-120.2	-44.3	-16.1	-11.7

N/A: Not available.

* \$50 million or less.