

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) IN CURRENT DOLLARS, CONSTANT (FY 1992) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2002

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 1992 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1940	6.5	9.5	–2.9	75.5	109.2	–33.7	0.0867	6.7	9.7	–3.0
1941	8.7	13.7	–4.9	95.8	150.2	–54.4	0.0909	7.5	11.8	–4.3
1942	14.6	35.1	–20.5	139.1	334.0	–194.9	0.1052	10.1	24.2	–14.1
1943	24.0	78.6	–54.6	204.4	669.1	–464.7	0.1174	13.3	43.7	–30.3
1944	43.7	91.3	–47.6	395.5	825.5	–430.0	0.1106	21.2	44.2	–23.0
1945	45.2	92.7	–47.6	420.1	862.4	–442.4	0.1075	20.8	42.6	–21.9
1946	39.3	55.2	–15.9	376.4	529.0	–152.6	0.1044	18.0	25.4	–7.3
1947	38.5	34.5	4.0	308.4	276.2	32.2	0.1249	16.9	15.1	1.8
1948	41.6	29.8	11.8	324.7	232.5	92.2	0.1280	16.4	11.7	4.7
1949	39.4	38.8	0.6	306.5	302.0	4.5	0.1286	14.6	14.4	0.2
1950	39.4	42.6	–3.1	295.9	319.3	–23.4	0.1333	14.5	15.6	–1.1
1951	51.6	45.5	6.1	397.7	350.6	47.0	0.1298	16.1	14.2	1.9
1952	66.2	67.7	–1.5	495.6	507.0	–11.4	0.1335	18.9	19.4	–0.4
1953	69.6	76.1	–6.5	483.4	528.5	–45.1	0.1440	18.7	20.4	–1.7
1954	69.7	70.9	–1.2	466.9	474.6	–7.7	0.1493	18.5	18.8	–0.3
1955	65.5	68.4	–3.0	431.2	450.9	–19.7	0.1518	16.5	17.3	–0.8
1956	74.6	70.6	3.9	465.6	440.9	24.6	0.1602	17.5	16.6	0.9
1957	80.0	76.6	3.4	470.0	449.9	20.0	0.1702	17.8	17.0	0.8
1958	79.6	82.4	–2.8	442.7	458.1	–15.4	0.1799	17.4	18.0	–0.6
1959	79.2	92.1	–12.8	413.4	480.4	–67.0	0.1917	16.2	18.8	–2.6
1960	92.5	92.2	0.3	459.7	458.2	1.5	0.2012	17.8	17.8	0.1
1961	94.4	97.7	–3.3	457.8	473.9	–16.2	0.2062	17.8	18.4	–0.6
1962	99.7	106.8	–7.1	477.6	511.8	–34.2	0.2087	17.6	18.8	–1.3
1963	106.6	111.3	–4.8	492.4	514.4	–22.0	0.2164	17.8	18.6	–0.8
1964	112.6	118.5	–5.9	512.1	539.0	–26.9	0.2199	17.6	18.5	–0.9
1965	116.8	118.2	–1.4	524.5	530.9	–6.3	0.2227	17.0	17.2	–0.2
1966	130.8	134.5	–3.7	570.1	586.2	–16.1	0.2295	17.4	17.9	–0.5
1967	148.8	157.5	–8.6	628.5	665.0	–36.5	0.2368	18.3	19.4	–1.1
1968	153.0	178.1	–25.2	619.6	721.5	–101.9	0.2469	17.6	20.5	–2.9
1969	186.9	183.6	3.2	717.1	704.7	12.4	0.2606	19.7	19.4	0.3
1970	192.8	195.6	–2.8	697.3	707.6	–10.3	0.2765	19.1	19.4	–0.3
1971	187.1	210.2	–23.0	636.7	715.1	–78.4	0.2939	17.4	19.5	–2.1
1972	207.3	230.7	–23.4	663.8	738.7	–74.8	0.3123	17.6	19.6	–2.0
1973	230.8	245.7	–14.9	703.7	749.1	–45.5	0.3280	17.7	18.8	–1.1
1974	263.2	269.4	–6.1	742.1	759.4	–17.3	0.3547	18.3	18.7	–0.4
1975	279.1	332.3	–53.2	711.8	847.6	–135.8	0.3921	18.0	21.4	–3.4
1976	298.1	371.8	–73.7	709.8	885.4	–175.6	0.4199	17.2	21.5	–4.3
TQ	81.2	96.0	–14.7	187.1	221.0	–34.0	0.4342	17.9	21.1	–3.2
1977	355.6	409.2	–53.7	783.2	901.4	–118.2	0.4540	18.0	20.8	–2.7
1978	399.6	458.7	–59.2	822.6	944.5	–121.9	0.4857	18.1	20.7	–2.7
1979	463.3	504.0	–40.7	879.6	957.0	–77.3	0.5267	18.6	20.2	–1.6
1980	517.1	590.9	–73.8	888.7	1,015.5	–126.9	0.5819	19.0	21.7	–2.7
1981	599.3	678.2	–79.0	933.3	1,056.3	–123.0	0.6421	19.7	22.2	–2.6
1982	617.8	745.8	–128.0	899.9	1,086.3	–186.4	0.6865	19.2	23.2	–4.0
1983	600.6	808.4	–207.8	834.7	1,123.5	–288.8	0.7195	17.6	23.6	–6.1
1984	666.5	851.9	–185.4	883.4	1,129.1	–245.7	0.7545	17.5	22.3	–4.9
1985	734.2	946.5	–212.3	937.8	1,209.0	–271.2	0.7829	17.9	23.1	–5.2
1986	769.3	990.5	–221.2	955.6	1,230.4	–274.8	0.8050	17.6	22.6	–5.1
1987	854.4	1,004.2	–149.8	1,032.8	1,213.8	–181.0	0.8273	18.6	21.8	–3.3
1988	909.3	1,064.5	–155.2	1,064.0	1,245.6	–181.6	0.8546	18.4	21.5	–3.1
1989	991.2	1,143.7	–152.5	1,113.4	1,284.7	–171.3	0.8902	18.5	21.4	–2.8
1990	1,032.0	1,253.2	–221.2	1,114.8	1,353.7	–238.9	0.9257	18.2	22.0	–3.9
1991	1,055.0	1,324.4	–269.4	1,088.2	1,366.1	–277.8	0.9695	18.0	22.6	–4.6
1992	1,091.3	1,381.7	–290.4	1,091.3	1,381.7	–290.4	1.0000	17.8	22.5	–4.7
1993	1,154.4	1,409.4	–255.0	1,126.0	1,374.8	–248.7	1.0252	17.8	21.8	–3.9
1994	1,258.6	1,461.7	–203.1	1,199.6	1,393.2	–193.6	1.0492	18.4	21.4	–3.0

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	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1995	1,351.8	1,515.7	–163.9	1,258.1	1,410.6	–152.5	1.0745	18.8	21.1	–2.3
1996	1,453.1	1,560.3	–107.3	1,322.0	1,419.6	–97.6	1.0991	19.4	20.8	–1.4
1997 estimate	1,505.4	1,631.0	–125.6	1,334.2	1,445.6	–111.3	1.1283	19.2	20.8	–1.6
1998 estimate	1,566.8	1,687.5	–120.6	1,352.0	1,456.1	–104.1	1.1589	19.1	20.5	–1.5
1999 estimate	1,643.3	1,760.7	–117.4	1,380.9	1,479.6	–98.6	1.1900	19.1	20.4	–1.4
2000 estimate	1,727.3	1,814.4	–87.1	1,413.3	1,484.6	–71.3	1.2222	19.1	20.1	–1.0
2001 estimate	1,808.3	1,844.5	–36.1	1,441.6	1,470.4	–28.8	1.2544	19.0	19.4	–0.4
2002 estimate	1,896.7	1,879.7	17.0	1,474.5	1,461.3	13.2	1.2863	19.0	18.9	0.2

Note: Prior to 1960, the GDP data and deflators for constant dollar data are approximations of the anticipated post-benchmark revision levels. Actual post-benchmark revision levels for fiscal years prior to 1960 have not yet been released. Constant-dollar estimates are based on chain-weighted (FY 1992=100) deflators.