

Table 1.2—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) AS PERCENTAGES OF GDP: 1930–2002

| Year       | GDP<br>(in bil-<br>lions of<br>dollars) | Total    |         |                              | On-Budget |         |                              | Off-Budget |         |                              |
|------------|-----------------------------------------|----------|---------|------------------------------|-----------|---------|------------------------------|------------|---------|------------------------------|
|            |                                         | Receipts | Outlays | Surplus<br>or<br>Deficit (–) | Receipts  | Outlays | Surplus<br>or<br>Deficit (–) | Receipts   | Outlays | Surplus<br>or<br>Deficit (–) |
| 1930 ..... | 99.2                                    | 4.1      | 3.3     | 0.7                          | 4.1       | 3.3     | 0.7                          | .....      | .....   | .....                        |
| 1931 ..... | 85.2                                    | 3.7      | 4.2     | –0.5                         | 3.7       | 4.2     | –0.5                         | .....      | .....   | .....                        |
| 1932 ..... | 68.6                                    | 2.8      | 6.8     | –4.0                         | 2.8       | 6.8     | –4.0                         | .....      | .....   | .....                        |
| 1933 ..... | 58.2                                    | 3.4      | 7.9     | –4.5                         | 3.4       | 7.9     | –4.5                         | .....      | .....   | .....                        |
| 1934 ..... | 61.9                                    | 4.8      | 10.6    | –5.8                         | 4.8       | 10.6    | –5.8                         | .....      | .....   | .....                        |
| 1935 ..... | 70.4                                    | 5.1      | 9.1     | –4.0                         | 5.1       | 9.1     | –4.0                         | .....      | .....   | .....                        |
| 1936 ..... | 79.4                                    | 4.9      | 10.4    | –5.4                         | 4.9       | 10.4    | –5.4                         | .....      | .....   | .....                        |
| 1937 ..... | 88.9                                    | 6.1      | 8.5     | –2.5                         | 5.8       | 8.5     | –2.8                         | 0.3        | –*      | 0.3                          |
| 1938 ..... | 90.0                                    | 7.5      | 7.6     | –0.1                         | 7.1       | 7.6     | –0.5                         | 0.4        | –*      | 0.4                          |
| 1939 ..... | 90.1                                    | 7.0      | 10.1    | –3.2                         | 6.4       | 10.2    | –3.7                         | 0.6        | –*      | 0.6                          |
| 1940 ..... | 97.8                                    | 6.7      | 9.7     | –3.0                         | 6.1       | 9.7     | –3.6                         | 0.6        | –*      | 0.6                          |
| 1941 ..... | 115.4                                   | 7.5      | 11.8    | –4.3                         | 7.0       | 11.8    | –4.8                         | 0.6        | *       | 0.6                          |
| 1942 ..... | 145.3                                   | 10.1     | 24.2    | –14.1                        | 9.5       | 24.1    | –14.7                        | 0.6        | *       | 0.6                          |
| 1943 ..... | 179.8                                   | 13.3     | 43.7    | –30.3                        | 12.7      | 43.6    | –30.9                        | 0.6        | *       | 0.6                          |
| 1944 ..... | 206.7                                   | 21.2     | 44.2    | –23.0                        | 20.5      | 44.1    | –23.6                        | 0.6        | 0.1     | 0.6                          |
| 1945 ..... | 217.4                                   | 20.8     | 42.6    | –21.9                        | 20.2      | 42.6    | –22.4                        | 0.6        | 0.1     | 0.5                          |
| 1946 ..... | 217.8                                   | 18.0     | 25.4    | –7.3                         | 17.5      | 25.3    | –7.8                         | 0.6        | 0.1     | 0.5                          |
| 1947 ..... | 228.5                                   | 16.9     | 15.1    | 1.8                          | 16.2      | 15.0    | 1.3                          | 0.6        | 0.1     | 0.5                          |
| 1948 ..... | 253.5                                   | 16.4     | 11.7    | 4.7                          | 15.8      | 11.6    | 4.2                          | 0.6        | 0.1     | 0.5                          |
| 1949 ..... | 269.5                                   | 14.6     | 14.4    | 0.2                          | 14.0      | 14.3    | –0.3                         | 0.6        | 0.2     | 0.5                          |
| 1950 ..... | 272.6                                   | 14.5     | 15.6    | –1.1                         | 13.7      | 15.4    | –1.7                         | 0.8        | 0.2     | 0.6                          |
| 1951 ..... | 321.0                                   | 16.1     | 14.2    | 1.9                          | 15.1      | 13.8    | 1.3                          | 1.0        | 0.4     | 0.6                          |
| 1952 ..... | 349.2                                   | 18.9     | 19.4    | –0.4                         | 17.9      | 18.9    | –1.0                         | 1.0        | 0.5     | 0.5                          |
| 1953 ..... | 372.4                                   | 18.7     | 20.4    | –1.7                         | 17.6      | 19.8    | –2.2                         | 1.1        | 0.6     | 0.5                          |
| 1954 ..... | 377.1                                   | 18.5     | 18.8    | –0.3                         | 17.3      | 18.0    | –0.8                         | 1.2        | 0.8     | 0.4                          |
| 1955 ..... | 395.5                                   | 16.5     | 17.3    | –0.8                         | 15.3      | 16.3    | –1.0                         | 1.3        | 1.0     | 0.3                          |
| 1956 ..... | 426.6                                   | 17.5     | 16.6    | 0.9                          | 16.0      | 15.4    | 0.6                          | 1.5        | 1.2     | 0.3                          |
| 1957 ..... | 449.9                                   | 17.8     | 17.0    | 0.8                          | 16.3      | 15.7    | 0.6                          | 1.5        | 1.3     | 0.2                          |
| 1958 ..... | 458.8                                   | 17.4     | 18.0    | –0.6                         | 15.6      | 16.3    | –0.7                         | 1.8        | 1.6     | 0.1                          |
| 1959 ..... | 489.7                                   | 16.2     | 18.8    | –2.6                         | 14.5      | 17.0    | –2.5                         | 1.7        | 1.8     | –0.1                         |
| 1960 ..... | 518.3                                   | 17.8     | 17.8    | 0.1                          | 15.8      | 15.7    | 0.1                          | 2.1        | 2.1     | –*                           |
| 1961 ..... | 530.4                                   | 17.8     | 18.4    | –0.6                         | 15.5      | 16.2    | –0.7                         | 2.3        | 2.2     | 0.1                          |
| 1962 ..... | 567.3                                   | 17.6     | 18.8    | –1.3                         | 15.4      | 16.4    | –1.0                         | 2.2        | 2.4     | –0.2                         |
| 1963 ..... | 599.0                                   | 17.8     | 18.6    | –0.8                         | 15.4      | 16.1    | –0.7                         | 2.4        | 2.5     | –0.1                         |
| 1964 ..... | 639.8                                   | 17.6     | 18.5    | –0.9                         | 15.0      | 16.1    | –1.0                         | 2.6        | 2.5     | 0.1                          |
| 1965 ..... | 686.8                                   | 17.0     | 17.2    | –0.2                         | 14.6      | 14.8    | –0.2                         | 2.4        | 2.4     | *                            |
| 1966 ..... | 752.7                                   | 17.4     | 17.9    | –0.5                         | 14.8      | 15.3    | –0.4                         | 2.5        | 2.6     | –0.1                         |
| 1967 ..... | 811.9                                   | 18.3     | 19.4    | –1.1                         | 15.3      | 16.9    | –1.6                         | 3.0        | 2.5     | 0.5                          |
| 1968 ..... | 868.0                                   | 17.6     | 20.5    | –2.9                         | 14.8      | 17.9    | –3.2                         | 2.9        | 2.6     | 0.3                          |
| 1969 ..... | 948.1                                   | 19.7     | 19.4    | 0.3                          | 16.7      | 16.7    | –0.1                         | 3.1        | 2.7     | 0.4                          |
| 1970 ..... | 1,009.4                                 | 19.1     | 19.4    | –0.3                         | 15.8      | 16.6    | –0.9                         | 3.3        | 2.7     | 0.6                          |
| 1971 ..... | 1,077.4                                 | 17.4     | 19.5    | –2.1                         | 14.0      | 16.5    | –2.4                         | 3.3        | 3.0     | 0.3                          |
| 1972 ..... | 1,177.0                                 | 17.6     | 19.6    | –2.0                         | 14.2      | 16.5    | –2.2                         | 3.4        | 3.1     | 0.3                          |
| 1973 ..... | 1,306.8                                 | 17.7     | 18.8    | –1.1                         | 14.1      | 15.3    | –1.2                         | 3.5        | 3.5     | *                            |
| 1974 ..... | 1,438.1                                 | 18.3     | 18.7    | –0.4                         | 14.6      | 15.1    | –0.6                         | 3.7        | 3.6     | 0.1                          |
| 1975 ..... | 1,554.5                                 | 18.0     | 21.4    | –3.4                         | 13.9      | 17.5    | –3.6                         | 4.0        | 3.9     | 0.1                          |
| 1976 ..... | 1,730.4                                 | 17.2     | 21.5    | –4.3                         | 13.4      | 17.5    | –4.1                         | 3.8        | 4.0     | –0.2                         |
| TQ .....   | 454.8                                   | 17.9     | 21.1    | –3.2                         | 13.9      | 16.8    | –2.9                         | 4.0        | 4.3     | –0.3                         |
| 1977 ..... | 1,971.4                                 | 18.0     | 20.8    | –2.7                         | 14.1      | 16.7    | –2.5                         | 3.9        | 4.1     | –0.2                         |
| 1978 ..... | 2,212.6                                 | 18.1     | 20.7    | –2.7                         | 14.2      | 16.7    | –2.5                         | 3.9        | 4.1     | –0.2                         |
| 1979 ..... | 2,495.9                                 | 18.6     | 20.2    | –1.6                         | 14.6      | 16.2    | –1.6                         | 3.9        | 4.0     | –0.1                         |
| 1980 ..... | 2,718.9                                 | 19.0     | 21.7    | –2.7                         | 14.9      | 17.5    | –2.7                         | 4.2        | 4.2     | –*                           |
| 1981 ..... | 3,049.1                                 | 19.7     | 22.2    | –2.6                         | 15.4      | 17.8    | –2.4                         | 4.3        | 4.4     | –0.2                         |
| 1982 ..... | 3,211.3                                 | 19.2     | 23.2    | –4.0                         | 14.8      | 18.5    | –3.7                         | 4.5        | 4.7     | –0.2                         |
| 1983 ..... | 3,421.9                                 | 17.6     | 23.6    | –6.1                         | 13.2      | 19.3    | –6.1                         | 4.3        | 4.3     | *                            |
| 1984 ..... | 3,812.0                                 | 17.5     | 22.3    | –4.9                         | 13.1      | 18.0    | –4.9                         | 4.4        | 4.3     | *                            |

\* 0.05 percent or less.

Note: Prior to 1960, the GDP data and deflators for constant dollar data are approximations of the anticipated post-benchmark revision levels. Actual post-benchmark revision levels for fiscal years prior to 1960 have not yet been released. Constant-dollar estimates are based on chain-weighted (FY 1992=100) deflators.

Table 1.2—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) AS PERCENTAGES OF GDP: 1930–2002—Continued

| Year                | GDP<br>(in bil-<br>lions of<br>dollars) | Total    |         |                              | On-Budget |         |                              | Off-Budget |         |                              |
|---------------------|-----------------------------------------|----------|---------|------------------------------|-----------|---------|------------------------------|------------|---------|------------------------------|
|                     |                                         | Receipts | Outlays | Surplus<br>or<br>Deficit (–) | Receipts  | Outlays | Surplus<br>or<br>Deficit (–) | Receipts   | Outlays | Surplus<br>or<br>Deficit (–) |
| 1985 .....          | 4,102.1                                 | 17.9     | 23.1    | –5.2                         | 13.4      | 18.8    | –5.4                         | 4.5        | 4.3     | 0.2                          |
| 1986 .....          | 4,374.3                                 | 17.6     | 22.6    | –5.1                         | 13.0      | 18.4    | –5.4                         | 4.6        | 4.2     | 0.4                          |
| 1987 .....          | 4,605.1                                 | 18.6     | 21.8    | –3.3                         | 13.9      | 17.6    | –3.7                         | 4.6        | 4.2     | 0.4                          |
| 1988 .....          | 4,953.5                                 | 18.4     | 21.5    | –3.1                         | 13.5      | 17.4    | –3.9                         | 4.9        | 4.1     | 0.8                          |
| 1989 .....          | 5,351.8                                 | 18.5     | 21.4    | –2.8                         | 13.6      | 17.4    | –3.8                         | 4.9        | 3.9     | 1.0                          |
| 1990 .....          | 5,684.5                                 | 18.2     | 22.0    | –3.9                         | 13.2      | 18.1    | –4.9                         | 5.0        | 4.0     | 1.0                          |
| 1991 .....          | 5,858.8                                 | 18.0     | 22.6    | –4.6                         | 13.0      | 18.5    | –5.5                         | 5.0        | 4.1     | 0.9                          |
| 1992 .....          | 6,143.2                                 | 17.8     | 22.5    | –4.7                         | 12.8      | 18.4    | –5.5                         | 4.9        | 4.1     | 0.8                          |
| 1993 .....          | 6,470.8                                 | 17.8     | 21.8    | –3.9                         | 13.0      | 17.7    | –4.6                         | 4.8        | 4.1     | 0.7                          |
| 1994 .....          | 6,830.4                                 | 18.4     | 21.4    | –3.0                         | 13.5      | 17.3    | –3.8                         | 4.9        | 4.1     | 0.8                          |
| 1995 .....          | 7,186.9                                 | 18.8     | 21.1    | –2.3                         | 13.9      | 17.1    | –3.1                         | 4.9        | 4.0     | 0.9                          |
| 1996 .....          | 7,484.7                                 | 19.4     | 20.8    | –1.4                         | 14.5      | 16.8    | –2.3                         | 4.9        | 4.0     | 0.9                          |
| 1997 estimate ..... | 7,853.8                                 | 19.2     | 20.8    | –1.6                         | 14.2      | 16.8    | –2.5                         | 5.0        | 4.0     | 0.9                          |
| 1998 estimate ..... | 8,218.6                                 | 19.1     | 20.5    | –1.5                         | 14.1      | 16.5    | –2.4                         | 4.9        | 4.0     | 0.9                          |
| 1999 estimate ..... | 8,611.8                                 | 19.1     | 20.4    | –1.4                         | 14.1      | 16.5    | –2.4                         | 4.9        | 3.9     | 1.0                          |
| 2000 estimate ..... | 9,042.9                                 | 19.1     | 20.1    | –1.0                         | 14.2      | 16.2    | –2.0                         | 4.9        | 3.9     | 1.1                          |
| 2001 estimate ..... | 9,493.5                                 | 19.0     | 19.4    | –0.4                         | 14.1      | 15.6    | –1.5                         | 4.9        | 3.8     | 1.1                          |
| 2002 estimate ..... | 9,965.4                                 | 19.0     | 18.9    | 0.2                          | 14.1      | 15.0    | –0.9                         | 4.9        | 3.8     | 1.1                          |

Note: Prior to 1960, the GDP data and deflators for constant dollar data are approximations of the anticipated post-benchmark revision levels. Actual post-benchmark revision levels for fiscal years prior to 1960 have not yet been released. Constant-dollar estimates are based on chain-weighted (FY 1992=100) deflators.