

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1960–1998

	1960	1961	1962	1963	1964	1965	1966	1967
Receipts								
Personal tax and nontax receipts	8.2	8.2	8.3	8.3	7.9	7.5	7.6	7.9
Corporate profits tax accruals	4.3	3.8	4.0	3.9	4.0	4.0	4.1	3.7
Indirect business tax and nontax accruals	2.6	2.5	2.5	2.5	2.4	2.5	2.1	2.0
Contributions for social insurance	3.4	3.6	3.7	3.9	3.9	3.8	4.0	4.6
Total receipts	18.4	18.1	18.5	18.5	18.3	17.7	17.8	18.3
Expenditures								
Consumption expenditures	9.9	9.8	9.8	10.1	9.9	9.3	9.5	10.3
Defense	(8.1)	(8.1)	(8.1)	(8.1)	(7.8)	(7.3)	(7.4)	(8.3)
Nondefense	(1.8)	(1.7)	(1.7)	(2.0)	(2.1)	(2.1)	(2.1)	(2.1)
Transfer payments	4.3	4.8	4.8	4.8	4.6	4.4	4.5	4.8
Domestic ("to persons")	(4.0)	(4.5)	(4.4)	(4.4)	(4.3)	(4.1)	(4.2)	(4.6)
Foreign	(0.3)	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
Grants to State and local governments	1.3	1.3	1.3	1.4	1.5	1.6	1.7	1.8
Net interest paid	1.3	1.2	1.1	1.2	1.2	1.2	1.2	1.2
Subsidies less current surplus of government enterprises	0.3	0.4	0.5	0.4	0.4	0.5	0.5	0.6
Subsidies	(0.2)	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)
Current surplus (–) or deficit	(*)	(0.1)	(0.1)	(0.1)	(*)	(*)	(0.1)	(0.1)
Total expenditures	17.1	17.6	17.5	17.9	17.7	17.0	17.4	18.8
Surplus or deficit (–), NIPA basis	1.3	0.5	1.0	0.6	0.6	0.7	0.4	–0.5

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1960–1998—Continued

	1968	1969	1970	1971	1972	1973	1974	1975
Receipts								
Personal tax and nontax receipts	8.2	9.5	9.3	8.1	8.5	8.2	8.5	8.2
Corporate profits tax accruals	3.8	3.9	3.3	3.0	2.9	3.1	3.0	2.7
Indirect business tax and nontax accruals	2.0	2.0	1.9	1.9	1.7	1.6	1.5	1.4
Contributions for social insurance	4.7	4.9	5.2	5.3	5.4	5.9	6.3	6.5
Total receipts	18.7	20.3	19.6	18.2	18.6	18.8	19.4	18.9
Expenditures								
Consumption expenditures	10.7	10.4	10.1	9.4	9.2	8.5	8.1	8.4
Defense	(8.7)	(8.3)	(8.0)	(7.3)	(6.9)	(6.3)	(6.0)	(6.0)
Nondefense	(2.0)	(2.0)	(2.1)	(2.1)	(2.3)	(2.2)	(2.1)	(2.4)
Transfer payments	5.2	5.4	5.7	6.5	6.7	6.9	7.3	8.7
Domestic ("to persons")	(4.9)	(5.2)	(5.5)	(6.3)	(6.5)	(6.7)	(7.1)	(8.5)
Foreign	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants to State and local governments	2.1	2.0	2.2	2.5	2.8	3.1	2.9	3.1
Net interest paid	1.2	1.3	1.3	1.3	1.2	1.2	1.4	1.4
Subsidies less current surplus of government enterprises	0.5	0.5	0.5	0.6	0.6	0.7	0.5	0.5
Subsidies	(0.4)	(0.4)	(0.4)	(0.5)	(0.5)	(0.6)	(0.4)	(0.3)
Current surplus (–) or deficit	(0.1)	(*)	(0.1)	(0.2)	(0.1)	(0.1)	(0.2)	(0.2)
Wage disbursements less accruals			—*	*		—*	*	*
Total expenditures	19.6	19.5	19.8	20.4	20.4	20.3	20.2	22.1
Surplus or deficit (–), NIPA basis	–0.9	0.8	–0.2	–2.2	–1.8	–1.6	–0.8	–3.2

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1960–1998—Continued

	1976	1977	1978	1979	1980	1981	1982	1983
Receipts								
Personal tax and nontax receipts	7.9	8.4	8.4	8.9	9.2	9.4	9.6	8.5
Corporate profits tax accruals	3.0	3.0	3.0	3.0	2.6	2.3	1.6	1.6
Indirect business tax and nontax accruals	1.4	1.3	1.3	1.2	1.3	1.8	1.6	1.5
Contributions for social insurance	6.5	6.6	6.7	6.8	7.0	7.3	7.5	7.6
Total receipts	18.8	19.3	19.4	19.9	20.1	20.8	20.4	19.2
Expenditures								
Consumption expenditures	8.0	7.7	7.5	7.3	7.6	7.8	8.2	8.5
Defense	(5.7)	(5.5)	(5.3)	(5.1)	(5.3)	(5.5)	(6.0)	(6.2)
Nondefense	(2.3)	(2.3)	(2.2)	(2.2)	(2.3)	(2.3)	(2.2)	(2.3)
Transfer payments	9.1	8.6	8.3	8.1	8.8	9.2	9.7	10.1
Domestic ("to persons")	(8.9)	(8.5)	(8.1)	(8.0)	(8.7)	(9.0)	(9.5)	(9.9)
Foreign	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants to State and local governments	3.3	3.4	3.4	3.2	3.2	3.0	2.6	2.5
Net interest paid	1.4	1.4	1.5	1.6	1.8	2.2	2.5	2.6
Subsidies less current surplus of government enterprises	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6
Subsidies	(0.3)	(0.3)	(0.4)	(0.4)	(0.3)	(0.4)	(0.4)	(0.5)
Current surplus (–) or deficit	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Wage disbursements less accruals	—*	—*	—*	*		—*	*	*
Total expenditures	22.4	21.6	21.1	20.6	22.0	22.6	23.6	24.5
Surplus or deficit (–), NIPA basis	–3.6	–2.3	–1.7	–0.7	–1.9	–1.9	–3.3	–5.2

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1960–1998—Continued

	1984	1985	1986	1987	1988	1989	1990	1991
Receipts								
Personal tax and nontax receipts	7.9	8.2	8.1	8.6	8.2	8.6	8.4	8.1
Corporate profits tax accruals	2.0	1.8	1.8	2.2	2.2	2.2	2.0	1.9
Indirect business tax and nontax accruals	1.5	1.4	1.2	1.2	1.2	1.2	1.1	1.3
Contributions for social insurance	7.6	8.0	8.0	8.0	8.2	8.0	8.0	8.1
Total receipts	19.0	19.5	19.1	20.0	19.8	20.0	19.6	19.5
Expenditures								
Consumption expenditures	7.8	8.2	8.2	8.1	7.7	7.6	7.3	7.6
Defense	(5.8)	(6.1)	(6.2)	(6.1)	(5.9)	(5.8)	(5.4)	(5.5)
Nondefense	(2.0)	(2.0)	(2.0)	(2.0)	(1.8)	(1.9)	(2.0)	(2.0)
Transfer payments	9.2	9.1	9.0	8.9	8.7	8.6	8.9	8.7
Domestic ("to persons")	(9.0)	(8.8)	(8.7)	(8.7)	(8.5)	(8.4)	(8.6)	(9.1)
Foreign	(0.2)	(0.3)	(0.3)	(0.2)	(0.2)	(0.2)	(0.3)	(–0.4)
Grants to State and local governments	2.4	2.4	2.5	2.2	2.2	2.2	2.3	2.5
Net interest paid	2.8	3.1	3.0	2.9	3.0	3.0	3.1	3.2
Subsidies less current surplus of government enterprises	0.8	0.6	0.6	0.7	0.7	0.6	0.5	0.5
Subsidies	(0.7)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.4)	(0.5)
Current surplus (–) or deficit	(0.1)	(0.1)	(*)	(*)	(*)	(*)	(0.1)	(0.1)
Wage disbursements less accruals	—*	*		—*	*		—*	*
Total expenditures	23.0	23.4	23.3	22.8	22.3	22.0	22.2	22.5
Surplus or deficit (–), NIPA basis	–4.0	–3.9	–4.1	–2.7	–2.5	–2.1	–2.6	–3.0

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1960–1998—Continued

	1992	1993	1994	1995	1996	1997 estimate	1998 estimate
Receipts							
Personal tax and nontax receipts	7.9	7.9	8.1	8.4	8.9	8.8	8.8
Corporate profits tax accruals	1.9	2.0	2.3	2.5	2.4	2.4	2.4
Indirect business tax and nontax accruals	1.3	1.3	1.4	1.3	1.1	1.2	1.1
Contributions for social insurance	8.1	8.1	8.1	8.1	8.0	8.1	8.0
Total receipts	19.2	19.4	19.9	20.3	20.5	20.4	20.2
Expenditures							
Consumption expenditures	7.3	7.0	6.7	6.3	6.0	5.8	5.5
Defense	(5.2)	(4.9)	(4.6)	(4.2)	(4.1)	(3.9)	(3.6)
Nondefense	(2.1)	(2.1)	(2.1)	(2.1)	(1.9)	(1.9)	(1.8)
Transfer payments	9.9	10.1	9.9	9.9	10.1	10.1	10.2
Domestic ("to persons")	(9.7)	(9.8)	(9.7)	(9.7)	(9.9)	(10.0)	(10.0)
Foreign	(0.2)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants to State and local governments	2.7	2.8	2.9	2.8	2.9	2.9	3.0
Net interest paid	3.2	3.0	2.9	3.1	3.1	3.0	2.9
Subsidies less current surplus of government enterprises	0.6	0.6	0.6	0.5	0.5	0.5	0.4
Subsidies	(0.5)	(0.5)	(0.6)	(0.5)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(*)	(0.1)	(*)	(–*)	(N/A)	(N/A)	(N/A)
Total expenditures	23.7	23.4	22.9	22.7	22.5	22.4	22.0
Surplus or deficit (–), NIPA basis	–4.5	–4.1	–3.0	–2.4	–2.1	–2.0	–1.8

* 0.05 percent or less.