Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002**

(in millions of dollars)

	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Old age and survivors insurance fund:										
Cash income:										
Social insurance taxes and contributions	....	265	387	503	550	688	896	1,130	1,292	1,310
Intragovernmental receipts:										
Employer share, employee retirement (952)	....	....	....	....	....	....	....	....	....	....
Interest (903)	....	2	15	27	42	56	71	87	103	124
Other	....	....	....	....	....	....	....	....	....	....
Total intragovernmental receipts	....	2	15	27	42	56	71	87	103	124
Other cash income	....	....	....	....	....	....	....	....	....	....
Total cash income	....	267	402	530	592	744	967	1,218	1,395	1,434
Cash outgo:										
Benefit payments	....	*	5	14	16	64	110	149	185	240
Payments to the railroad retirement account	....	....	....	....	....	....	....	....	....	....
Interest payments	....	....	....	....	....	....	....	....	....	....
Administrative expenses	....	....	....	....	12	27	27	27	33	27
Other outgo (mainly for vocational rehabilitation)	....	....	....	....	....	....	....	....	....	....
Total cash outgo	....	*	5	14	28	91	137	177	217	267
Surplus or deficit (–)	....	267	397	516	564	653	830	1,041	1,178	1,167
Borrowing or repayment (–) of borrowing from other trust funds	....	....	....	....	....	....	....	....	....	....
Fund balance, end of year	....	267	664	1,180	1,745	2,398	3,227	4,268	5,446	6,613
Invested balance	....	267	662	1,177	1,738	2,381	3,202	4,237	5,409	6,546
Uninvested balance	....	*	2	3	7	17	26	31	38	67

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
Old age and survivors insurance fund:										
Cash income:										
Social insurance taxes and contributions	1,238	1,459	1,616	1,690	2,106	3,120	3,594	4,097	4,589	5,081
Intragovernmental receipts:										
Employer share, employee retirement (952)	....	....	....	....	....	....	....	....	1	6
Interest (903)	148	163	191	230	257	287	334	387	439	438
Other	....	*	1	3	4	4	4	....	12	10
Total intragovernmental receipts	148	164	191	233	260	291	337	387	452	454
Other cash income	....	....	....	....	....	....	*	*	*	*
Total cash income	1,386	1,623	1,807	1,924	2,367	3,411	3,932	4,483	5,040	5,535
Cash outgo:										
Benefit payments	321	426	512	607	727	1,498	1,982	2,627	3,276	4,333
Payments to the railroad retirement account	....	....	....	....	....	....	....	....	....	....
Interest payments	....	....	....	....	....	....	....	....	....	....
Administrative expenses	37	41	47	53	57	70	85	89	89	103
Other outgo (mainly for vocational rehabilitation)	....	....	....	....	....	....	....	....	–*	....
Total cash outgo	358	466	559	661	784	1,569	2,067	2,717	3,364	4,436
Surplus or deficit (–)	1,028	1,157	1,248	1,263	1,583	1,843	1,864	1,766	1,677	1,098
Borrowing or repayment (–) of borrowing from other trust funds	....	....	....	....	....	....	....	....	....	....
Fund balance, end of year	7,641	8,798	10,047	11,310	12,893	14,736	16,600	18,366	20,040	21,141
Invested balance	7,549	8,742	9,937	11,231	12,645	14,323	16,273	17,818	19,337	20,580
Uninvested balance	93	56	110	79	248	413	327	549	703	560

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
Old age and survivors insurance fund:										
Cash income:										
Social insurance taxes and contributions	6,425	6,457	7,138	7,418	9,671	11,104	11,267	13,117	15,242	15,567
Intragovernmental receipts:										
Employer share, employee retirement (952)	18	83	130	147	171	189	203	224	260	263
Interest (903)	487	555	555	543	516	530	539	512	539	583
Other	7	5	2	*	1	1	2	2	3	3
Total intragovernmental receipts	513	644	687	690	688	720	744	738	801	849
Other cash income	*	*	*	*	*	*	*	*	*	*
Total cash income	6,938	7,101	7,825	8,109	10,360	11,824	12,011	13,856	16,043	16,417
Cash outgo:										
Benefit payments	5,361	6,515	7,875	9,049	10,270	11,185	12,658	13,845	14,579	15,226
Payments to the railroad retirement account	....	....	....	124	600	332	361	423	403	436
Interest payments	....	....	....	....	....	....	....	....	....	....
Administrative expenses	124	150	166	206	203	236	252	263	303	300
Other outgo (mainly for vocational rehabilitation)	....	....	–*	–3	–3	–22	9	1	–1	3
Total cash outgo	5,485	6,665	8,041	9,377	11,069	11,730	13,279	14,531	15,284	15,965
Surplus or deficit (–)	1,452	436	–216	–1,268	–710	94	–1,268	–675	760	452
Borrowing or repayment (–) of borrowing from other trust funds	....	....	....	....	....	....	....	....	....	....
Fund balance, end of year	22,593	23,029	22,813	21,545	20,835	20,929	19,662	18,987	19,746	20,198
Invested balance	22,041	22,263	21,765	20,478	19,756	19,553	18,456	17,633	18,325	18,783
Uninvested balance	552	766	1,048	1,066	1,079	1,376	1,206	1,354	1,421	1,415
Disability insurance trust fund:										
Cash income:										
Social insurance taxes and contributions	....	332	911	878	970	1,005	1,004	1,058	1,124	1,156
Intragovernmental receipts:										
Employer share, employee retirement (952)	....	5	15	17	17	17	18	18	19	19
Interest (903)	....	1	16	33	47	61	70	70	68	65
Other	....	....	....	....	....	....	....	....	....	....
Total interfund receipts.	....	6	31	51	64	78	88	88	87	85
Other intragovernmental receipts	....	....	....	....	27	....	....	....	....	....
Total intragovernmental receipts	....	6	31	51	91	78	88	88	87	85
Inter-trust interest (from OASI)	....	....	....	....	....	....	....	....	....	....
Other cash income	....	....	....	....	....	....	....	....	....	*
Total cash income	....	339	942	928	1,061	1,083	1,092	1,145	1,211	1,241
Cash outgo:										
Benefit payments	....	....	168	339	528	704	1,011	1,171	1,251	1,392
Payments to the railroad retirement account	....	....	....	....	....	5	11	20	19	24
Administrative expenses	....	1	12	21	32	36	66	69	70	82
Interest payments	....	....	....	....	....	....	....	....	....	....
Other outgo (mainly vocational rehabilitation)	....	....	–*	–*	*	–1	*	*	–2	*
Total cash outgo	....	1	180	360	560	745	1,089	1,259	1,339	1,498
Surplus or deficit (–)	....	337	762	568	501	338	3	–114	–128	–258
Lending (–) or repayment of loans to OASI fund	....	....	....	....	....	....	....	....	....	....
Fund balance, end of year	....	337	1,099	1,667	2,168	2,505	2,509	2,394	2,266	2,009
Invested balance	....	325	1,055	1,607	2,101	2,386	2,407	2,278	2,141	1,878
Uninvested balance	....	12	45	60	66	119	102	116	125	131

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Old age and survivors insurance fund:										
Cash income:										
Social insurance taxes and contributions	17,556	22,197	22,265	25,484	29,396	31,354	35,132	40,703	47,778	55,207
Intragovernmental receipts:										
Employer share, employee retirement (952)	310	370	397	469	559	561	579	615	677	810
Interest (903)	588	725	896	1,009	1,346	1,617	1,718	1,846	2,039	2,292
Other	7	79	78	382	442	449	488	475	442	447
Total intragovernmental receipts	905	1,174	1,371	1,859	2,347	2,627	2,785	2,936	3,157	3,549
Other cash income	*	*	4	4	3	1	*	*	*	*
Total cash income	18,461	23,371	23,641	27,348	31,746	33,982	37,916	43,639	50,935	58,756
Cash outgo:										
Benefit payments	18,071	18,886	20,737	23,732	26,267	31,101	34,541	42,170	47,849	54,839
Payments to the railroad retirement account	444	508	438	491	579	613	724	783	909	982
Interest payments	....	....	....	....	....	....	....	....	....	....
Administrative expenses	254	334	449	465	474	552	582	667	723	848
Other outgo (mainly for vocational rehabilitation)	1	1	*	2	1	2	1	3	2	8
Total cash outgo	18,770	19,729	21,624	24,690	27,320	32,268	35,848	43,623	49,483	56,676
Surplus or deficit (–)	–309	3,642	2,017	2,657	4,426	1,714	2,068	16	1,452	2,080
Borrowing or repayment (–) of borrowing from other trust funds	....	....	....	....	....	....	....	....	....	....
Fund balance, end of year	19,889	23,531	25,548	28,205	32,631	34,345	36,413	36,429	37,881	39,961
Invested balance	17,925	21,780	23,250	26,235	30,121	31,375	33,203	35,501	37,717	39,892
Uninvested balance	1,964	1,751	2,298	1,971	2,510	2,970	3,211	928	164	69
Disability insurance trust fund:										
Cash income:										
Social insurance taxes and contributions	1,530	2,204	2,651	3,469	4,063	4,490	4,775	5,381	6,147	7,250
Intragovernmental receipts:										
Employer share, employee retirement (952)	27	45	48	63	78	79	78	80	87	106
Interest (903)	54	67	83	140	221	324	388	434	482	512
Other	....	16	16	32	16	16	50	51	52	52
Total interfund receipts.	81	128	147	235	315	419	516	565	621	670
Other intragovernmental receipts	....	....	....	....	....	....	....	....	....	....
Total intragovernmental receipts	81	128	147	235	315	419	516	565	621	670
Inter-trust interest (from OASI)	....	....	....	....	....	....	....	....	....	....
Other cash income	*	*	2	1	1	1	*	*	*	....
Total cash income	1,611	2,332	2,800	3,705	4,380	4,910	5,291	5,946	6,768	7,920
Cash outgo:										
Benefit payments	1,721	1,861	2,088	2,443	2,778	3,381	4,046	5,162	6,159	7,630
Payments to the railroad retirement account	25	31	20	21	10	13	24	20	22	29
Administrative expenses	184	99	112	134	149	190	212	247	154	253
Interest payments	....	....	....	....	....	....	....	....	....	....
Other outgo (mainly vocational rehabilitation)	2	7	15	15	16	21	28	39	49	71
Total cash outgo	1,931	1,997	2,237	2,613	2,954	3,606	4,309	5,467	6,384	7,982
Surplus or deficit (–)	–321	335	564	1,092	1,426	1,305	982	479	384	–62
Lending (–) or repayment of loans to OASI fund	....	....	....	....	....	....	....	....	....	....
Fund balance, end of year	1,688	2,024	2,587	3,679	5,105	6,410	7,392	7,871	8,255	8,192
Invested balance	1,465	1,835	2,351	3,492	4,835	6,078	7,012	7,803	8,195	8,158
Uninvested balance	224	189	236	187	270	332	380	68	60	35

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Hospital insurance trust fund:										
Cash income:										
Social insurance taxes and contributions	893	2,645	3,493	4,398	4,755	4,874	5,205	7,603	10,551	11,252
Intragovernmental receipts:										
Employer share, employee retirement (951)	16	60	65	79	91	87	85	121	147	166
Interest (902)	6	46	61	96	139	183	190	198	408	614
Interest from OASI	....	....	....	....	....	....	....	....	....	....
Other	....	338	284	771	628	874	551	429	499	529
Total intragovernmental receipts	22	444	410	946	859	1,144	826	748	1,054	1,309
Other (mainly proprietary) receipts:										
Premium income	....	....	....	....	....	....	....	....	4	6
Other (mainly proprietary interest)	....	*	*	*	*	*	*	*	*	1
Total cash income	915	3,089	3,902	5,344	5,614	6,018	6,031	8,352	11,610	12,568
Cash outgo:										
Benefit payments	....	2,508	3,736	4,654	4,804	5,442	6,108	6,648	7,806	10,353
Administrative expenses	64	89	79	104	149	149	166	193	258	256
Interest on normalized transfers	....	....	....	....	....	....	....	....	....	....
Other	....	....	....	....	*	1	1	1	1	2
Total cash outgo	64	2,597	3,815	4,758	4,953	5,592	6,276	6,842	8,065	10,612
Surplus or deficit (–)	851	492	87	586	661	426	–244	1,510	3,545	1,956
Lending (–) or repayment of loans to OASI fund	....	....	....	....	....	....	....	....	....	....
Fund balance, end of year	851	1,343	1,431	2,017	2,677	3,103	2,859	4,369	7,914	9,870
Invested balance	786	1,298	1,370	2,001	2,653	3,030	2,884	4,222	7,864	9,761
Uninvested balance	65	45	60	15	24	73	–25	146	49	109
Supplementary medical insurance trust fund:										
Cash income:										
Offsetting collections:										
Intragovernmental receipts:										
Interest (902)	....	14	21	23	12	17	29	45	76	106
Federal contributions	....	623	634	984	928	1,245	1,365	1,430	2,029	2,330
Total intragovernmental receipts	....	637	655	1,008	940	1,263	1,394	1,476	2,105	2,435
Premium income:										
From aged participants	....	647	698	903	936	1,253	1,340	1,427	1,579	1,750
From disabled participants	....	....	....	....	....	....	....	....	125	151
Total premium income	....	647	698	903	936	1,253	1,340	1,427	1,704	1,901
Other	....	*	*	*	*	*	*	*	*	....
Total cash income	....	1,284	1,353	1,911	1,876	2,516	2,734	2,902	3,809	4,336
Cash outgo:										
Benefit payments	....	664	1,390	1,645	1,979	2,035	2,255	2,391	2,874	3,765
Administrative expenses	....	134	143	195	217	248	289	246	409	404
Other (mainly health insurance experiments)	....	....	....	....	....	*	*	*	*	*
Total cash outgo	....	798	1,532	1,840	2,196	2,283	2,544	2,637	3,283	4,170
Surplus or deficit (–)	....	486	–179	71	–321	233	191	265	526	166
Fund balance at end of year	....	486	307	378	57	290	481	746	1,272	1,438
Invested balance	....	479	281	358	13	257	478	700	1,231	1,378
Uninvested balance	....	7	25	20	44	33	3	46	41	60

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983	1984
Old age and survivors insurance fund:										
Cash income:										
Social insurance taxes and contributions	58,703	15,886	68,032	73,141	83,410	96,581	117,757	122,840	128,972	150,312
Intragovernmental receipts:										
Employer share, employee retirement (952)	852	220	863	906	948	1,027	1,259	1,406	1,534	1,852
Interest (903)	2,344	80	2,279	2,151	1,920	1,886	2,015	1,707	1,396	2,752
Other	425	....	614	613	615	557	540	675	18,683	8,400
Total intragovernmental receipts	3,621	300	3,756	3,670	3,483	3,470	3,814	3,788	21,613	13,004
Other cash income	3	*	8	*	*	*	*	*	*	*
Total cash income	62,327	16,186	71,795	76,811	86,893	100,051	121,572	126,629	150,586	163,315
Cash outgo:										
Benefit payments	62,140	16,876	71,271	78,524	87,592	100,615	119,413	134,655	148,312	155,846
Payments to the railroad retirement account	1,212	....	1,208	1,589	1,448	1,442	1,585	1,793	2,251	2,404
Interest payments	....	....	....	....	....	....	....	....	1,544	2,565
Administrative expenses	935	234	993	1,086	1,077	1,160	1,302	1,475	1,552	1,585
Other outgo (mainly for vocational rehabilitation) [1]	9	1	7	6	12	10	4	6	330	6
Total cash outgo	64,296	17,110	73,479	81,205	90,129	103,227	122,304	137,929	153,989	162,406
Surplus or deficit (–)	–1,969	–924	–1,683	–4,394	–3,236	–3,176	–733	–11,300	–3,403	909
Borrowing or repayment (–) of borrowing from other trust funds	....	....	....	....	....	....	....	....	17,519	....
Fund balance, end of year	37,992	37,068	35,384	30,990	27,754	24,578	23,845	12,545	26,661	27,570
Invested balance	37,968	37,055	35,410	30,967	27,328	23,577	23,255	11,932	25,503	27,224
Uninvested balance	25	13	–25	23	426	1,000	590	614	1,158	346
Disability insurance trust fund:										
Cash income:										
Social insurance taxes and contributions	7,686	2,130	8,786	12,250	14,584	16,628	12,418	20,626	18,348	15,763
Intragovernmental receipts:										
Employer share, employee retirement (952)	111	29	114	154	166	177	171	240	244	192
Interest (903)	468	13	372	251	305	454	273	363	449	558
Other	90	....	103	128	142	118	130	168	2,447	753
Total interfund receipts.	669	42	589	533	612	749	574	772	3,140	1,503
Other intragovernmental receipts	....	....	....	....	....	11	....	....	....	....
Total intragovernmental receipts	669	42	589	533	612	760	574	772	3,140	1,503
Inter-trust interest (from OASI)	....	....	....	....	....	....	....	....	419	546
Other cash income	*	....	*	*	*	*	*	*	*	*
Total cash income	8,355	2,172	9,374	12,784	15,196	17,388	12,992	21,398	21,907	17,812
Cash outgo:										
Benefit payments	9,222	2,555	11,135	12,214	13,428	14,899	16,853	17,399	17,588	17,735
Payments to the railroad retirement account	26	....	–*	30	30	....	29	26	28	22
Administrative expenses	266	71	378	327	402	334	402	572	659	585
Interest payments	....	....	....	....	....	....	....	....	13	77
Other outgo (mainly vocational rehabilitation)	92	27	77	84	84	99	–4	37	4	40
Total cash outgo	9,606	2,653	11,590	12,655	13,944	15,332	17,280	18,035	18,291	18,459
Surplus or deficit (–)	–1,251	–481	–2,216	128	1,252	2,057	–4,288	3,363	3,615	–647
Lending (–) or repayment of loans to OASI fund	....	....	....	....	....	....	....	....	–5,081	....
Fund balance, end of year	6,941	6,460	4,245	4,373	5,625	7,682	3,394	6,757	5,291	4,644
Invested balance	6,931	6,453	4,242	4,352	5,583	7,674	3,392	6,753	5,288	4,656
Uninvested balance	10	7	3	21	43	7	2	4	2	–12

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1976	TQ	1977	1978	1979	1980	1981	1982	1983	1984
Hospital insurance trust fund:										
Cash income:										
Social insurance taxes and contributions	11,987	3,457	13,474	16,668	19,874	23,217	30,340	34,301	35,641	40,262
Intragovernmental receipts:										
Employer share, employee retirement (951) [2]	175	45	175	206	228	249	332	397	1,054	1,306
Interest (902)	716	12	771	797	883	1,061	1,325	1,873	1,656	1,686
Interest from OASI	....	....	....	....	....	....	....	....	1,028	1,337
Other	658	....	944	860	907	871	834	1,015	4,541	1,106
Total intragovernmental receipts	1,549	57	1,890	1,863	2,018	2,182	2,490	3,285	8,279	5,435
Other (mainly proprietary) receipts:										
Premium income	8	2	11	12	17	17	21	25	26	35
Other (after 1984, mainly for kidney dialysis)	*	....	*	*	1	*	*	*	3	*
Total cash income	13,544	3,516	15,374	18,543	21,910	25,415	32,851	37,611	43,949	45,732
Cash outgo:										
Benefit payments	12,267	3,314	14,906	17,415	19,898	23,793	28,909	34,344	38,102	41,461
Administrative expenses	308	88	295	442	443	486	333	510	519	632
Interest on normalized transfers	....	....	....	....	....	....	....	....	27	187
Other	4	1	7	4	1	8	7	10	–97	15
Total cash outgo	12,579	3,404	15,207	17,862	20,343	24,288	29,248	34,864	38,551	42,295
Surplus or deficit (–)	966	112	167	681	1,567	1,127	3,603	2,747	5,398	3,437
Lending (–) or repayment of loans to OASI fund	....	....	....	....	....	....	....	....	–12,437	....
Fund balance, end of year	10,836	10,948	11,115	11,796	13,363	14,490	18,093	20,840	13,800	17,237
Invested balance	10,942	11,009	10,974	11,757	13,164	14,656	18,191	20,800	13,514	16,982
Uninvested balance	–106	–62	141	39	199	–166	–99	40	286	255
Supplementary medical insurance trust fund:										
Cash income:										
Offsetting collections:										
Intragovernmental receipts:										
Interest (902)	104	4	137	229	363	416	384	473	680	807
Federal contributions	2,939	878	5,053	6,386	6,841	6,932	8,747	13,323	14,238	16,811
Total intragovernmental receipts	3,043	882	5,190	6,614	7,204	7,347	9,132	13,796	14,918	17,618
Premium income:										
From aged participants	1,769	492	1,987	2,186	2,373	2,637	2,987	3,460	3,834	4,463
From disabled participants	168	46	206	245	263	291	332	371	393	444
Total premium income	1,937	539	2,193	2,431	2,636	2,928	3,319	3,831	4,227	4,907
Other	*	....	*	*	*	*	*	*	1	*
Total cash income	4,980	1,421	7,383	9,045	9,840	10,275	12,451	17,627	19,147	22,526
Cash outgo:										
Benefit payments	4,671	1,269	5,865	6,852	8,259	10,144	12,345	14,806	17,487	19,475
Administrative expenses	528	132	475	494	544	594	889	746	823	899
Other	1	*	2	4	1	8	7	7	6	....
Total cash outgo	5,200	1,401	6,342	7,350	8,805	10,746	13,240	15,559	18,317	20,374
Surplus or deficit (–)	–220	20	1,041	1,696	1,035	–471	–789	2,068	830	2,151
Fund balance at end of year	1,219	1,239	2,279	3,975	5,010	4,539	3,750	5,818	6,648	8,799
Invested balance	1,230	1,244	2,232	4,021	4,974	4,558	3,821	5,874	6,958	9,117
Uninvested balance	–12	–5	47	–45	36	–19	–72	–56	–310	–318

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Old age and survivors insurance fund:										
Cash income:										
Social insurance taxes and contributions	169,822	182,518	194,541	220,337	240,595	255,031	265,503	273,137	281,735	302,607
Intragovernmental receipts:										
Employer share, employee retirement (952)	2,288	2,608	3,011	4,000	4,432	5,038	5,242	5,508	5,796	5,787
Interest (903)	3,537	3,698	4,495	6,758	10,649	15,125	19,164	22,557	25,822	28,505
Other	6,639	7,544	5,447	5,501	5,819	4,405	5,838	5,949	5,967	5,378
Total intragovernmental receipts	12,465	13,850	12,953	16,259	20,900	24,568	30,244	34,015	37,585	39,670
Other cash income	*	*	30	*	*	*	*	*	4	*
Total cash income	182,287	196,368	207,525	236,596	261,495	279,599	295,747	307,152	319,325	342,278
Cash outgo:										
Benefit payments	165,422	174,364	182,055	192,541	204,648	218,957	236,120	251,317	264,582	276,291
Payments to the railroad retirement account	2,310	2,585	2,557	2,790	2,845	2,969	3,375	3,148	3,353	3,420
Interest payments	2,293	1,013	625	836	989	982	418	…	–*	…
Administrative expenses	1,588	1,610	1,542	1,730	1,658	1,566	1,747	1,824	2,026	1,876
Military service credit adjustment	…	…	…	…	…	…	2,114	…	…	…
Other outgo (mainly for vocational rehabilitation)	*	…	…	–*	…	*	*	…	*	…
Total cash outgo	171,614	179,572	186,780	197,897	210,141	224,475	243,774	256,290	269,960	281,586
Surplus or deficit (–)	10,673	16,797	20,745	38,700	51,354	55,125	51,972	50,862	49,364	60,691
Borrowing or repayment (–) of borrowing from other trust funds	–4,364	–13,155	…	…	…	…	…	…	…	…
Fund balance, end of year	33,879	37,521	58,266	96,966	148,320	203,445	255,417	306,280	355,644	416,335
Invested balance	30,971	36,948	58,356	97,137	148,565	203,717	255,557	306,524	355,510	413,425
Uninvested balance	2,908	573	–89	–171	–245	–271	–140	–244	134	2,911
Disability insurance trust fund:										
Cash income:										
Social insurance taxes and contributions	16,348	17,711	18,861	21,154	23,071	26,625	28,382	29,289	30,199	32,419
Intragovernmental receipts:										
Employer share, employee retirement (952)	221	249	289	382	426	529	562	593	620	622
Interest (903)	580	631	795	657	745	866	1,058	1,080	966	698
Other	548	1,427	167	266	335	302	133	217	279	310
Total intragovernmental receipts	1,349	2,308	1,251	1,306	1,506	1,697	1,753	1,890	1,865	1,631
Inter-trust interest (from OASI)	365	159	…	…	…	…	…	…	…	…
Other cash income	*	*	3	*	…	*	*	*	2	*
Total cash income	18,062	20,177	20,115	22,460	24,577	28,322	30,135	31,179	32,065	34,049
Cash outgo:										
Benefit payments [3]	18,654	19,526	20,421	21,395	22,516	24,306	26,871	30,360	33,588	36,823
Payments to the railroad retirement account	43	68	57	61	88	80	82	58	83	106
Administrative expenses	603	600	738	803	747	707	785	843	932	1,018
Interest payments	69	45	60	80	95	100	45	…	…	…
Military service credit adjustment	…	…	…	…	…	…	775	…	…	…
Other outgo (mainly vocational rehabilitation)	3	4	15	21	40	38	34	34	38	37
Total cash outgo	19,372	20,243	21,290	22,360	23,487	25,230	28,592	31,295	34,641	37,984
Surplus or deficit (–)	–1,310	–66	–1,175	100	1,090	3,091	1,543	–116	–2,576	–3,935
Lending (–) or repayment of loans to OASI fund	2,540	2,541	…	…	…	…	…	…	…	…
Fund balance, end of year	5,874	8,349	7,174	7,273	8,364	11,455	12,998	12,881	10,305	6,371
Invested balance	5,704	8,335	7,193	7,345	8,428	11,505	13,105	12,918	10,237	6,100
Uninvested balance	170	14	–19	–72	–65	–50	–107	–36	69	271

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Hospital insurance trust fund:										
Cash income:										
Social insurance taxes and contributions	44,871	51,335	55,992	59,859	65,396	68,556	72,842	79,108	81,224	90,062
Intragovernmental receipts:										
Employer share, employee retirement (951)	1,449	1,604	1,700	1,884	2,007	2,153	2,205	2,324	2,375	2,440
Interest (902) [2]	2,016	2,809	3,994	5,169	6,603	7,943	8,992	10,054	10,581	10,593
Interest from OASI	1,207	383	......	......	......	......	......	......	......	......
Federal Payment (OASI taxes)	......	......	......	......	......	......	......	......	......	1,639
Other	1,348	254	999	1,045	1,070	798	631	706	495	608
Total intragovernmental receipts	6,020	5,049	6,693	8,098	9,679	10,894	11,828	13,084	13,450	15,280
Other (mainly proprietary) receipts:										
Premium income	38	40	40	42	42	113	367	484	622	852
Other (after 1984, mainly for kidney dialysis)	*	*	9	*	......	*	*	*	1	1
Total cash income	50,928	56,424	62,735	67,999	75,117	79,563	85,038	92,677	95,297	106,195
Cash outgo:										
Benefit payments [4]	47,710	48,867	49,804	51,862	57,317	65,722	68,486	80,584	90,535	101,350
Administrative expenses	813	667	827	707	805	774	937	1,187	866	1,235
Interest on normalized transfers	13	......	......	......	......	......	......	......	......	......
Military service credit adjustment	......	......	......	......	......	......	1,100	......	......	......
Other [4]	131	151	172	160	116	190	218	200	203	185
Total cash outgo	48,667	49,685	50,803	52,730	58,238	66,687	70,742	81,971	91,604	102,770
Surplus or deficit (–)	2,261	6,739	11,932	15,270	16,880	12,876	14,296	10,706	3,693	3,425
Lending (–) or repayment of loans to OASI fund	1,824	10,613	......	......	......	......	......	......	......	......
Transfer of CHI balances	......	......	......	......	......	......	......	......	1,805	......
Fund balance, end of year	21,322	38,674	50,606	65,876	82,755	95,631	109,927	120,633	126,131	129,555
Invested balance	21,176	38,340	50,779	66,078	82,689	96,249	109,327	120,647	126,078	128,716
Uninvested balance	146	334	–173	–202	66	–617	600	–13	52	840
Supplementary medical insurance trust fund:										
Cash income:										
Individual income taxes [5]	......	......	......	......	527	–527	......	......	......	......
Offsetting collections:										
Intragovernmental receipts:										
Interest (902) [5]	1,154	1,228	1,019	828	1,025	1,427	1,627	1,716	1,888	2,116
Federal contributions	17,898	18,076	20,299	25,418	30,712	33,210	34,730	38,684	44,227	38,355
Total intragovernmental receipts	19,052	19,304	21,318	26,246	31,737	34,637	36,358	40,400	46,114	40,471
Premium income:										
From aged participants	5,042	5,200	5,897	7,963	10,603	10,499	10,741	11,564	13,255	15,212
From disabled participants	482	500	582	793	945	995	1,066	1,184	1,428	1,683
Total premium income	5,524	5,699	6,480	8,756	11,548	11,494	11,807	12,748	14,683	16,895
Other [6]	–*	*	*	*	......	3	1	1	1	2
Total cash income	24,576	25,004	27,797	35,002	43,812	45,607	48,166	53,149	60,799	57,367
Cash outgo:										
Benefit payments [4]	21,808	25,166	29,932	33,677	36,854	41,450	45,456	48,595	52,398	57,997
Administrative expenses [5]	923	1,051	900	1,265	1,450	1,524	1,507	1,658	1,845	1,718
Other [4]	......	......	5	4	13	47	58	32	11	10
Total cash outgo	22,730	26,217	30,837	34,947	38,316	43,022	47,021	50,285	54,254	59,724
Surplus or deficit (–)	1,846	–1,214	–3,039	55	5,495	2,585	1,145	2,863	6,545	–2,357
Transfer of CHI balances	......	......	......	......	......	......	......	......	–1,805	......
Fund balance at end of year	10,645	9,431	6,392	6,447	11,942	14,527	15,672	18,535	23,276	20,919
Invested balance	10,736	9,424	6,166	6,326	11,928	14,286	16,241	18,534	23,268	21,489
Uninvested balance	–91	7	226	121	15	241	–569	2	8	–570

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1995	1996 estimate	1997 estimate	1998 estimate	1999 estimate	2000 estimate	2001 estimate	2002 estimate
Old age and survivors insurance fund:								
Cash income:								
Social insurance taxes and contributions	284,091	311,869	334,139	349,435	366,905	382,988	399,730	418,751
Intragovernmental receipts:								
Employer share, employee retirement (952)	5,434	5,326	5,601	6,064	6,586	7,157	7,644	8,361
Interest (903)	31,417	34,026	37,723	41,087	44,622	48,135	51,693	55,478
Other	5,143	5,772	6,543	7,187	7,632	8,142	8,695	9,288
Total intragovernmental receipts	41,994	45,124	49,867	54,338	58,840	63,434	68,032	73,127
Total cash income	326,085	356,993	384,006	403,773	425,745	446,422	467,762	491,878
Cash outgo:								
Benefit payments	288,617	299,985	313,421	326,537	340,489	355,606	371,504	388,457
Payments to the railroad retirement account	4,052	3,554	3,755	3,789	3,847	3,873	3,801	3,902
Administrative expenses	1,805	1,793	2,324	2,358	2,356	2,091	2,031	2,034
Military service credit adjustment	....	129	....	....	....	....	549	....
Total cash outgo	294,474	305,461	319,500	332,684	346,692	361,570	377,885	394,393
Surplus or deficit (–)	31,611	51,532	64,506	71,089	79,053	84,852	89,877	97,485
Fund balance, end of year	447,946	499,478	563,984	635,073	714,126	798,978	888,855	986,340
Invested balance	447,946	499,402	563,983	635,072	714,125	798,977	888,854	986,339
Uninvested balance	....	76	1	1	1	1	1	1
Disability insurance trust fund:								
Cash income:								
Social insurance taxes and contributions	66,988	55,623	54,764	55,509	58,291	63,908	67,887	71,114
Intragovernmental receipts:								
Employer share, employee retirement (952)	998	952	904	964	1,047	1,199	1,298	1,420
Interest (903)	1,888	2,481	3,515	4,112	4,606	5,046	5,579	6,076
Other	341	378	403	448	489	537	590	646
Total intragovernmental receipts	3,227	3,811	4,822	5,524	6,142	6,782	7,467	8,142
Total cash income	70,215	59,434	59,586	61,033	64,433	70,690	75,354	79,256
Cash outgo:								
Benefit payments [3]	40,201	43,231	46,686	50,232	53,956	58,146	62,582	67,219
Payments to the railroad retirement account	68	2	62	98	117	130	102	140
Administrative expenses	1,064	1,074	1,400	1,276	1,233	1,217	1,205	1,207
Military service credit adjustment	....	203	....	....	....	....	4	....
Other outgo (mainly vocational rehabilitation)	47	48	67	57	....	....	....	....
Total cash outgo	41,380	44,558	48,215	51,663	55,306	59,493	63,893	68,566
Surplus or deficit (–)	28,835	14,876	11,371	9,370	9,127	11,197	11,461	10,690
Fund balance, end of year	35,205	50,081	61,452	70,822	79,949	91,146	102,607	113,297
Invested balance	35,205	50,080	61,451	70,821	79,948	91,145	102,606	113,296
Uninvested balance	....	1	1	1	1	1	1	1

See footnotes at end of table.

Table 13.1—**CASH INCOME, OUTGO, AND BALANCES OF THE SOCIAL SECURITY AND MEDICAL TRUST FUNDS: 1936–2002—Continued**

(in millions of dollars)

	1995	1996 estimate	1997 estimate	1998 estimate	1999 estimate	2000 estimate	2001 estimate	2002 estimate
Hospital insurance trust fund:								
Cash income:								
Social insurance taxes and contributions	96,024	104,997	109,180	114,167	119,975	126,291	132,381	138,908
Intragovernmental receipts:								
Employer share, employee retirement (951)	2,449	2,382	2,470	2,625	2,777	2,942	3,072	3,259
Interest (902) [2]	10,871	10,389	9,949	9,192	9,067	8,913	8,819	8,651
Federal Payment (OASI taxes)	3,913	4,069	4,163	4,351	4,588	4,945	5,308	5,701
Other	591	554	903	473	626	629	663	695
Total intragovernmental receipts	17,824	17,394	17,485	16,641	17,058	17,429	17,862	18,306
Other (mainly proprietary) receipts:								
Premium income	998	1,107	1,265	1,205	1,270	1,324	1,416	1,507
Other (after 1984, mainly for kidney dialysis)	1	1	50	50	53	58	67	77
Total cash income	114,847	123,499	127,980	132,063	138,356	145,102	151,726	158,798
Cash outgo:								
Benefit payments [4]	113,402	123,908	136,022	127,761	133,972	138,229	147,129	155,305
Administrative expenses	1,300	1,228	1,193	1,253	1,242	1,194	1,194	1,201
Military service credit adjustment	....	2,366	....	....	....	....	....	....
Other [4]	181	181	847	938	764	864	950	1,010
Total cash outgo	114,883	127,683	138,062	129,952	135,978	140,287	149,273	157,516
Surplus or deficit (–)	–36	–4,184	–10,082	2,111	2,378	4,815	2,453	1,282
Adjustment to balances	....	*	....	....	....	....	....	....
Fund balance, end of year	129,520	125,336	115,254	117,365	119,743	124,558	127,011	128,293
Invested balance	129,864	125,803	115,253	117,364	119,742	124,557	127,010	128,292
Uninvested balance	–344	–467	1	1	1	1	1	1
Supplementary medical insurance trust fund:								
Cash income:								
Offsetting collections:								
Intragovernmental receipts:								
Interest (902) [5]	1,935	1,388	1,440	1,424	1,473	1,496	1,504	1,495
Federal contributions	36,988	61,702	59,354	78,084	84,092	89,554	97,332	106,509
Total intragovernmental receipts	38,923	63,090	60,794	79,508	85,565	91,050	98,836	108,004
Premium income:								
From aged participants	17,126	16,858	16,779	18,030	19,530	21,033	22,755	24,868
From disabled participants	2,117	2,073	2,249	2,537	2,878	3,232	3,629	4,093
Total premium income	19,243	18,931	19,028	20,567	22,408	24,265	26,384	28,961
Other [6]	3	4	....	....	....	....	....	....
Total cash income	58,169	82,025	79,822	100,075	107,973	115,315	125,220	136,965
Cash outgo:								
Benefit payments [4]	63,482	67,167	74,924	97,346	105,719	113,106	122,990	134,668
Administrative expenses [5]	1,722	1,770	1,550	1,544	1,533	1,517	1,518	1,521
Other [4]	9	9	13	14	....	....	....	....
Total cash outgo	65,213	68,946	76,487	98,904	107,252	114,623	124,508	136,189
Surplus or deficit (–)	–7,044	13,079	3,335	1,171	721	692	712	776
Fund balance at end of year	13,874	26,953	30,288	31,459	32,180	32,872	33,584	34,360
Invested balance	13,513	27,175	30,287	31,458	32,179	32,871	33,583	34,359
Uninvested balance	361	–222	1	1	1	1	1	1

* $500 thousand or less.

[1] In 1983, includes $329.3 million loss on sale of securities.

[2] Starting in 1983, includes amounts from Postal Service.

[3] For years after 1998, includes outlays for vocational rehabilitation.

[4] For years after 1998, outlays for peer review organizations are included in the benefit payments line.

[5] For 1989 and 1990, includes transactions and balances of the HI and SMI Catastrophic Insurance trust funds, which began in 1989 and were abolished in 1990.

[6] For years after 1986, receipts for kidney dialysis.

Note: Offsetting collections from Federal sources that are credited to the Old Age and Survivors insurance account are treated as offsets to cash outgo rather than as cash income. For years after 1999, reimbursements to Treasury for administrative services to each of the four Social Security trust funds are included in the benefit payments line, rather than in the administrative expenses line.