

Table 9.2—MAJOR PUBLIC PHYSICAL CAPITAL INVESTMENT OUTLAYS IN CURRENT AND CONSTANT (FY 1992) DOLLARS: 1940–1998

Fiscal Year	In Millions of Current Dollars					In Billions of Constant (FY 1992) Dollars				
	Total	Direct Federal			Grants	Total	Direct Federal			Grants
		Total	National Defense	Non-defense			Total	National Defense	Non-defense	
1940	3,297	2,855	850	2,005	442	27.7	23.0	6.9	16.1	4.6
1941	6,356	6,066	4,300	1,766	290	44.5	41.7	29.7	12.0	2.8
1942	21,486	21,264	19,900	1,364	222	137.8	135.9	127.3	8.6	1.9
1943	55,539	55,321	54,700	621	218	337.0	335.3	331.5	3.7	1.7
1944	60,000	59,817	59,600	217	183	371.5	370.2	368.8	1.3	1.4
1945	56,674	56,520	56,300	220	154	367.3	366.1	364.6	1.4	1.2
1946	20,680	20,538	20,100	438	142	135.3	134.2	131.5	2.8	1.0
1947	4,693	4,094	3,483	611	599	32.0	28.2	24.1	4.2	3.7
1948	3,919	3,479	2,704	775	440	20.7	18.1	14.1	4.0	2.5
1949	3,847	3,385	2,345	1,040	462	17.3	14.7	10.3	4.5	2.5
1950	3,873	3,389	2,052	1,337	484	18.5	15.6	9.5	6.1	2.9
1951	7,400	6,834	5,486	1,348	566	31.3	28.1	22.7	5.5	3.1
1952	16,224	15,649	14,197	1,452	575	62.5	59.7	54.2	5.4	2.9
1953	22,958	22,202	20,594	1,608	756	89.3	85.6	79.5	6.1	3.7
1954	21,442	20,698	19,303	1,395	744	84.6	80.8	75.4	5.4	3.8
1955	18,004	17,184	16,094	1,090	820	72.5	68.2	64.0	4.3	4.2
1956	17,387	16,472	15,556	916	915	65.1	60.6	57.3	3.3	4.5
1957	19,613	18,465	17,324	1,141	1,148	69.8	64.7	60.7	3.9	5.2
1958	20,770	18,982	17,639	1,343	1,788	73.2	65.1	60.6	4.5	8.1
1959	22,899	19,943	18,329	1,614	2,956	79.0	65.7	60.5	5.2	13.3
1960	22,405	19,084	17,157	1,927	3,321	77.2	62.1	55.9	6.2	15.0
1961	21,860	18,807	16,791	2,016	3,053	75.6	61.7	55.2	6.5	13.8
1962	23,352	20,113	17,785	2,328	3,239	78.3	63.8	56.5	7.3	14.5
1963	25,548	21,948	19,399	2,549	3,600	83.6	67.7	60.0	7.7	15.9
1964	25,381	20,899	17,970	2,929	4,482	83.3	63.8	55.0	8.8	19.5
1965	22,263	17,278	14,231	3,047	4,985	74.0	52.7	43.5	9.2	21.3
1966	25,028	20,116	16,851	3,265	4,912	81.5	61.1	51.4	9.8	20.3
1967	29,647	24,416	21,377	3,039	5,231	91.1	70.3	61.7	8.6	20.8
1968	34,200	28,304	25,437	2,867	5,896	100.7	78.2	70.4	7.8	22.6
1969	34,952	28,787	26,235	2,552	6,165	99.9	77.4	70.7	6.8	22.5
1970	33,186	26,130	23,588	2,542	7,056	90.4	66.6	60.2	6.4	23.8
1971	31,534	23,662	20,701	2,961	7,872	82.3	57.9	50.8	7.1	24.4
1972	31,084	22,667	19,094	3,573	8,417	79.0	54.6	46.1	8.5	24.5
1973	30,183	21,318	17,624	3,694	8,865	75.2	50.9	42.2	8.7	24.2
1974	31,180	21,335	17,385	3,950	9,845	72.3	48.2	39.1	9.1	24.1
1975	34,374	23,494	18,665	4,829	10,880	69.9	47.6	38.4	9.3	22.3
1976	37,981	24,464	19,247	5,217	13,517	74.2	47.6	38.1	9.4	26.7
TQ	9,782	5,846	4,465	1,381	3,936	18.5	10.8	8.4	2.4	7.7
1977	43,484	27,320	21,556	5,764	16,164	80.4	49.7	39.7	10.0	30.7
1978	48,292	29,964	23,227	6,737	18,328	85.1	52.1	40.8	11.3	33.0
1979	57,094	36,455	28,689	7,766	20,639	91.8	57.5	45.2	12.3	34.2
1980	63,055	40,537	32,486	8,051	22,518	92.1	58.5	47.2	11.3	33.5
1981	70,013	47,861	39,101	8,760	22,152	92.6	63.1	51.8	11.3	29.5
1982	76,576	56,420	47,960	8,460	20,156	94.0	69.2	59.1	10.1	24.8
1983	87,728	67,215	59,221	7,994	20,513	102.5	77.8	68.6	9.2	24.7
1984	100,736	78,043	68,229	9,814	22,693	113.1	85.9	74.6	11.3	27.2
1985	114,603	89,702	77,956	11,746	24,901	125.6	96.1	82.8	13.3	29.5
1986	122,197	95,929	84,663	11,266	26,268	132.5	102.2	89.6	12.6	30.3
1987	125,909	102,060	89,526	12,534	23,849	137.1	110.5	96.7	13.8	26.6
1988	125,118	100,230	85,698	14,532	24,888	136.0	109.0	93.4	15.6	27.0
1989 ¹	129,694	104,399	90,490	13,909	25,296	137.9	111.2	96.7	14.4	26.8

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	Total	Direct Federal			Grants	Total	Direct Federal			Grants
		Total	National Defense	Non-defense			Total	National Defense	Non-defense	
1990 ¹	131,980	104,794	89,700	15,095	27,185	137.3	109.4	94.2	15.2	28.0
1991 ¹	133,784	105,548	89,222	16,326	28,237	135.3	106.8	90.7	16.1	28.4
1992 ¹	131,927	102,629	82,359	20,271	29,297	131.9	102.6	82.4	20.3	29.3
1993 ¹	126,412	95,242	76,141	19,101	31,170	124.7	94.1	74.9	19.2	30.6
1994 ¹	119,165	83,892	66,730	17,161	35,274	115.2	81.0	63.9	17.1	34.2
1995 ¹	118,918	79,339	59,865	19,474	39,579	112.6	75.2	56.2	19.0	37.4
1996 ¹	115,873	75,518	54,961	20,557	40,355	107.3	70.1	50.0	20.0	37.2
1997 estimate ¹	112,973	71,828	50,645	21,183	41,145	102.2	65.2	45.0	20.1	37.0
1998 estimate ¹	102,826	62,945	47,843	15,102	39,881	90.5	55.5	41.4	14.0	35.0

¹ Includes off-budget Postal Service investments of the following amounts:

In millions of current dollars: 1989: 900; 1990: 1,317; 1991: 1,362; 1992: 1,842; 1993: 1,193; 1994: 963; 1995: 1,386; 1996: 2,125; 1997: 3,541; 1998: 2,629.

In billions of constant (FY 1992) dollars: 1989: 0.9; 1990: 1.3; 1991: 1.3; 1992: 1.8; 1993: 1.2; 1994: 1.0; 1995: 1.4; 1996: 2.1; 1997: 3.4; 1998: 2.4. Note: Prior to 1960, the GDP data and deflators for constant dollar data are approximations of the anticipated post-benchmark revision levels. Actual post-benchmark revision levels for fiscal years prior to 1960 have not yet been released. Constant-dollar estimates are based on chain-weighted (FY 1992=100) deflators.