

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1960–1998

(in billions of dollars)

	1960	1961	1962	1963	1964	1965	1966	1967
Receipts								
Personal tax and nontax receipts	42.4	43.5	47.2	49.5	50.5	51.2	57.3	64.2
Corporate profits tax accruals	22.2	20.2	22.6	23.2	25.7	27.1	30.8	30.4
Indirect business tax and nontax accruals	13.3	13.4	14.3	15.1	15.7	17.0	15.6	15.9
Contributions for social insurance	17.5	19.0	20.9	23.2	25.0	26.0	30.2	37.7
Total receipts	95.5	96.1	104.9	111.0	116.8	121.4	134.0	148.2
Expenditures								
Consumption expenditures	51.4	52.2	55.6	60.7	63.3	64.1	71.7	83.9
Defense	(42.0)	(43.2)	(46.0)	(48.7)	(50.0)	(49.8)	(56.1)	(67.0)
Nondefense	(9.4)	(9.0)	(9.6)	(12.0)	(13.3)	(14.3)	(15.6)	(16.9)
Transfer payments	22.4	25.7	27.2	28.5	29.6	30.5	34.0	39.3
Domestic ("to persons")	(20.6)	(23.6)	(25.1)	(26.5)	(27.4)	(28.4)	(31.8)	(37.2)
Foreign	(1.8)	(2.1)	(2.1)	(2.0)	(2.2)	(2.1)	(2.2)	(2.0)
Grants to State and local governments	6.9	6.9	7.6	8.3	9.8	10.9	12.7	14.8
Net interest paid	6.8	6.4	6.4	7.1	7.7	8.2	8.7	9.6
Subsidies less current surplus of government enterprises	1.4	2.0	2.7	2.7	2.8	3.2	3.5	4.8
Subsidies	(1.2)	(1.6)	(2.2)	(2.3)	(2.5)	(2.8)	(3.1)	(4.2)
Current surplus (–) or deficit	(0.2)	(0.5)	(0.4)	(0.4)	(0.2)	(0.3)	(0.5)	(0.7)
Total expenditures	88.9	93.2	99.5	107.3	113.1	116.8	130.6	152.5
Surplus or deficit (–), NIPA basis	6.6	2.9	5.5	3.7	3.7	4.5	3.3	–4.2

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1960–1998—
Continued

(in billions of dollars)

	1968	1969	1970	1971	1972	1973	1974	1975
Receipts								
Personal tax and nontax receipts	71.1	89.8	93.6	87.5	100.1	107.1	122.3	127.1
Corporate profits tax accruals	32.8	36.8	32.9	32.0	34.3	40.4	43.5	42.3
Indirect business tax and nontax accruals	17.3	18.8	19.4	20.1	20.0	20.9	21.7	22.5
Contributions for social insurance	40.6	46.9	52.0	56.8	64.0	77.2	91.1	101.6
Total receipts	161.9	192.4	197.9	196.5	218.5	245.6	278.6	293.5
Expenditures								
Consumption expenditures	92.7	98.4	101.5	101.7	107.7	111.5	116.6	130.6
Defense	(75.5)	(79.0)	(80.3)	(78.9)	(81.2)	(82.7)	(86.2)	(94.0)
Nondefense	(17.2)	(19.3)	(21.2)	(22.8)	(26.5)	(28.8)	(30.4)	(36.6)
Transfer payments	44.8	50.9	57.1	70.2	79.2	90.1	105.2	135.2
Domestic ("to persons")	(42.9)	(48.9)	(55.3)	(68.1)	(76.5)	(87.6)	(102.3)	(131.9)
Foreign	(2.0)	(2.0)	(1.8)	(2.1)	(2.6)	(2.5)	(2.9)	(3.3)
Grants to State and local governments	17.8	19.2	22.6	26.8	32.6	40.4	41.6	48.4
Net interest paid	10.4	12.0	13.5	14.1	14.0	15.7	19.6	21.7
Subsidies less current surplus of government enterprises	4.3	4.7	5.4	7.0	6.6	8.8	7.6	7.5
Subsidies	(3.7)	(4.2)	(4.4)	(5.3)	(5.3)	(7.4)	(5.4)	(4.4)
Current surplus (–) or deficit	(0.5)	(0.4)	(1.0)	(1.7)	(1.3)	(1.4)	(2.3)	(3.1)
Wage disbursements less accruals			–0.1	0.1		–0.5	0.1	0.3
Total expenditures	170.1	185.1	199.9	219.8	240.1	265.9	290.8	343.7
Surplus or deficit (–), NIPA basis	–8.1	7.4	–2.1	–23.2	–21.6	–20.3	–12.1	–50.2

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1960–1998—
Continued

(in billions of dollars)

	1976	1977	1978	1979	1980	1981	1982	1983
Receipts								
Personal tax and nontax receipts	136.5	165.2	185.5	221.6	249.1	287.9	308.4	291.0
Corporate profits tax accruals	51.7	59.8	67.4	75.3	70.4	69.3	51.6	56.4
Indirect business tax and nontax accruals	24.6	25.0	27.9	29.9	36.2	54.3	51.5	51.6
Contributions for social insurance	112.5	131.0	148.4	170.2	190.9	222.0	242.2	259.1
Total receipts	325.2	381.0	429.2	497.0	546.7	633.5	653.7	658.1
Expenditures								
Consumption expenditures	138.8	152.0	165.5	181.2	207.5	239.0	263.7	292.0
Defense	(99.3)	(107.5)	(116.2)	(126.9)	(145.3)	(168.6)	(192.2)	(212.1)
Nondefense	(39.5)	(44.4)	(49.3)	(54.4)	(62.2)	(70.4)	(71.6)	(79.9)
Transfer payments	157.4	170.5	182.8	202.5	239.7	279.8	311.9	346.9
Domestic ("to persons")	(154.3)	(167.1)	(179.3)	(198.5)	(235.4)	(274.6)	(305.6)	(339.9)
Foreign	(3.1)	(3.4)	(3.5)	(4.0)	(4.3)	(5.2)	(6.3)	(7.0)
Grants to State and local governments	57.5	66.3	74.7	79.1	86.7	90.1	83.4	86.2
Net interest paid	25.1	28.5	33.1	40.2	50.1	66.1	81.8	89.9
Subsidies less current surplus of government enterprises	8.1	9.2	11.6	11.7	13.0	15.2	17.7	21.4
Subsidies	(5.0)	(6.3)	(8.9)	(9.6)	(9.3)	(11.7)	(13.5)	(18.5)
Current surplus (–) or deficit	(3.1)	(2.9)	(2.8)	(2.1)	(3.7)	(3.5)	(4.2)	(2.9)
Wage disbursements less accruals	–0.1	–0.1	–0.1	*		–0.1	*	0.4
Total expenditures	386.8	426.4	467.5	514.8	597.0	690.1	758.5	836.8
Surplus or deficit (–), NIPA basis	–61.5	–45.3	–38.3	–17.8	–50.3	–56.6	–104.8	–178.7

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1960–1998—
Continued

(in billions of dollars)

	1984	1985	1986	1987	1988	1989	1990	1991
Receipts								
Personal tax and nontax receipts	300.7	337.8	353.6	398.3	407.9	458.3	477.3	477.4
Corporate profits tax accruals	75.1	75.0	80.5	99.3	107.7	119.1	116.5	111.5
Indirect business tax and nontax accruals	57.4	58.9	53.7	56.4	60.4	61.7	63.6	75.8
Contributions for social insurance	290.5	326.9	348.7	368.5	405.6	430.8	455.1	476.7
Total receipts	723.7	798.7	836.4	922.5	981.5	1,069.9	1,112.5	1,141.5
Expenditures								
Consumption expenditures	297.1	334.4	358.9	371.1	382.6	407.8	417.2	442.5
Defense	(222.5)	(250.7)	(271.0)	(280.8)	(293.4)	(308.2)	(306.1)	(324.4)
Nondefense	(74.6)	(83.8)	(87.8)	(90.3)	(89.1)	(99.6)	(111.1)	(118.1)
Transfer payments	351.3	373.0	393.9	410.1	431.6	461.4	505.6	509.6
Domestic ("to persons")	(342.4)	(360.7)	(380.6)	(399.4)	(420.5)	(449.7)	(490.7)	(535.7)
Foreign	(9.0)	(12.3)	(13.3)	(10.7)	(11.1)	(11.7)	(14.9)	(–26.0)
Grants to State and local governments	91.6	98.6	108.2	103.3	108.4	115.8	128.4	147.1
Net interest paid	107.2	125.4	129.9	134.2	146.5	161.9	178.5	187.1
Subsidies less current surplus of government enterprises	29.9	26.6	26.7	30.2	34.4	32.9	29.5	31.7
Subsidies	(25.1)	(23.6)	(25.0)	(28.7)	(32.1)	(31.1)	(25.3)	(28.5)
Current surplus (–) or deficit	(4.7)	(3.0)	(1.7)	(1.4)	(2.3)	(1.8)	(4.2)	(3.1)
Wage disbursements less accruals	–0.1	0.1		–0.1	0.1		–*	*
Total expenditures	877.0	958.2	1,017.6	1,048.8	1,103.5	1,179.7	1,259.2	1,318.1
Surplus or deficit (–), NIPA basis	–153.3	–159.5	–181.2	–126.4	–122.0	–109.9	–146.7	–176.6

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1960–1998—
Continued

(in billions of dollars)

	1992	1993	1994	1995	1996	1997 estimate	1998 estimate
Receipts							
Personal tax and nontax receipts	485.8	513.4	555.9	602.7	666.0	687.7	723.2
Corporate profits tax accruals	115.4	130.9	157.6	183.2	179.5	189.2	196.8
Indirect business tax and nontax accruals	80.9	86.4	92.7	91.7	85.9	90.4	87.8
Contributions for social insurance	499.0	522.3	551.2	581.2	600.1	632.5	654.1
Total receipts	1,181.0	1,253.0	1,357.5	1,458.8	1,531.5	1,599.7	1,662.0
Expenditures							
Consumption expenditures	448.9	452.3	454.3	454.8	451.2	456.4	449.9
Defense	(318.9)	(315.0)	(310.8)	(303.5)	(305.3)	(304.6)	(297.9)
Nondefense	(130.0)	(137.3)	(143.5)	(151.3)	(145.8)	(151.8)	(152.0)
Transfer payments	607.4	651.3	677.0	712.4	753.3	795.3	836.3
Domestic ("to persons")	(595.8)	(633.6)	(661.7)	(697.3)	(740.7)	(782.0)	(822.7)
Foreign	(11.5)	(17.7)	(15.3)	(15.1)	(12.5)	(13.3)	(13.6)
Grants to State and local governments	168.4	180.1	196.3	204.4	214.7	230.8	246.6
Net interest paid	197.9	192.0	195.9	224.3	229.7	236.0	240.0
Subsidies less current surplus of government enterprises	34.1	39.3	40.5	33.5	37.1	38.7	36.1
Subsidies	(31.0)	(35.5)	(37.6)	(34.0)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(3.1)	(3.8)	(2.9)	(–0.5)	(N/A)	(N/A)	(N/A)
Total expenditures	1,456.7	1,515.1	1,563.9	1,629.4	1,685.9	1,757.1	1,808.9
Surplus or deficit (–), NIPA basis	–275.7	–262.1	–206.4	–170.6	–154.4	–157.4	–147.0

N/A: Not available.

* \$50 million or less.