

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–1995

	1947	1948	1949	1950	1951	1952	1953	1954	1955
Receipts									
Personal tax and nontax receipts	8.4	8.1	6.2	6.2	7.4	8.5	8.6	8.2	7.7
Corporate profits tax accruals	4.7	4.5	4.1	4.4	6.9	5.7	5.4	4.7	4.9
Indirect business tax and nontax accruals	3.6	3.2	3.1	3.1	3.0	2.9	3.0	2.8	2.6
Contributions for social insurance	3.0	2.1	2.1	2.2	2.2	2.3	2.2	2.3	2.4
Total receipts	19.8	18.0	15.5	16.0	19.6	19.3	19.2	18.0	17.7
Expenditures									
Purchases of goods and services	6.7	5.6	7.5	7.7	8.5	14.0	15.5	14.6	12.0
Defense	(4.8)	(4.2)	(4.9)	(4.9)	(7.0)	(12.3)	(13.5)	(12.5)	(10.2)
Nondefense	(1.8)	(1.5)	(2.5)	(2.8)	(1.5)	(1.6)	(2.0)	(2.1)	(1.8)
Transfer payments	4.5	4.6	5.0	5.9	3.6	3.3	3.1	3.3	3.7
Domestic ("to persons")	(3.7)	(3.5)	(3.1)	(4.3)	(2.6)	(2.5)	(2.5)	(2.8)	(3.2)
Foreign	(0.8)	(1.1)	(1.9)	(1.6)	(1.0)	(0.8)	(0.6)	(0.5)	(0.6)
Grants to State and local governments	0.7	0.7	0.8	0.9	0.8	0.7	0.8	0.8	0.8
Net interest paid	1.8	1.7	1.6	1.6	1.4	1.3	1.2	1.3	1.2
Subsidies less current surplus of government enterprises	0.3	0.2	0.3	0.3	0.4	0.3	0.2	0.2	0.1
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals					–*	–*	*	*	–*
Total expenditures	13.9	12.8	15.1	16.4	14.6	19.6	20.8	20.1	17.7
Surplus or deficit (–), NIPA basis	5.8	5.2	0.4	–0.4	5.0	–0.3	–1.6	–2.1	–0.1

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–1995—Continued

	1956	1957	1958	1959	1960	1961	1962	1963
Receipts								
Personal tax and nontax receipts	8.1	8.4	8.1	7.9	8.4	8.4	8.5	8.5
Corporate profits tax accruals	5.2	4.8	4.0	4.5	4.4	3.9	4.1	4.0
Indirect business tax and nontax accruals	2.6	2.7	2.6	2.5	2.6	2.6	2.6	2.6
Contributions for social insurance	2.6	2.8	2.9	3.0	3.5	3.7	3.8	4.0
Total receipts	18.5	18.6	17.6	18.0	18.9	18.6	18.9	19.0
Expenditures								
Purchases of goods and services	11.3	11.3	11.7	11.8	11.0	11.1	11.2	11.2
Defense	(9.5)	(9.8)	(10.1)	(9.7)	(9.0)	(9.1)	(9.1)	(8.7)
Nondefense	(1.8)	(1.5)	(1.6)	(2.0)	(2.1)	(2.0)	(2.0)	(2.4)
Transfer payments	3.5	3.7	4.4	4.5	4.4	5.0	4.9	4.9
Domestic ("to persons")	(3.1)	(3.3)	(4.0)	(4.1)	(4.1)	(4.6)	(4.5)	(4.5)
Foreign	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)
Grants to State and local governments	0.8	0.8	1.0	1.3	1.4	1.3	1.4	1.4
Net interest paid	1.1	1.2	1.2	1.2	1.3	1.2	1.2	1.2
Subsidies less current surplus of government enterprises	0.1	0.4	0.3	0.3	0.2	0.4	0.5	0.4
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(0.2)	(0.3)	(0.4)	(0.4)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(*)	(0.1)	(0.1)	(*)
Wage disbursements less accruals	*		–0.1	0.1				
Total expenditures	16.9	17.5	18.5	19.1	18.4	19.0	19.0	19.1
Surplus or deficit (–), NIPA basis	1.6	1.2	–1.0	–1.1	0.5	–0.4	–0.1	–0.1

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–1995—Continued

	1964	1965	1966	1967	1968	1969	1970	1971
Receipts								
Personal tax and nontax receipts	8.1	7.6	7.8	8.1	8.4	9.7	9.5	8.3
Corporate profits tax accruals	4.1	4.0	4.2	3.8	3.9	4.0	3.3	3.0
Indirect business tax and nontax accruals	2.5	2.5	2.1	2.0	2.0	2.0	2.0	1.9
Contributions for social insurance	4.0	3.9	4.1	4.8	4.8	5.1	5.3	5.4
Total receipts	18.7	18.1	18.2	18.7	19.1	20.8	20.1	18.7
Expenditures								
Purchases of goods and services	10.8	10.0	10.2	11.2	11.4	10.8	10.2	9.5
Defense	(8.2)	(7.4)	(7.6)	(8.7)	(9.1)	(8.5)	(7.9)	(7.2)
Nondefense	(2.6)	(2.6)	(2.6)	(2.5)	(2.3)	(2.3)	(2.3)	(2.3)
Transfer payments	4.7	4.5	4.6	5.0	5.3	5.5	5.8	6.7
Domestic ("to persons")	(4.4)	(4.2)	(4.3)	(4.7)	(5.1)	(5.3)	(5.6)	(6.5)
Foreign	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)
Grants to State and local governments	1.6	1.6	1.7	1.9	2.1	2.1	2.3	2.5
Net interest paid	1.2	1.2	1.2	1.2	1.2	1.3	1.4	1.3
Subsidies less current surplus of government enterprises	0.4	0.4	0.5	0.6	0.5	0.5	0.5	0.6
Subsidies	(0.4)	(0.4)	(0.4)	(0.5)	(0.4)	(0.5)	(0.4)	(0.5)
Current surplus (–) or deficit	(*)	(*)	(*)	(0.1)	(*)	(*)	(0.1)	(0.1)
Wage disbursements less accruals							–*	*
Total expenditures	18.8	17.8	18.2	19.8	20.5	20.1	20.2	20.7
Surplus or deficit (–), NIPA basis	–0.1	0.3	0.1	–1.1	–1.4	0.7	–0.1	–2.0

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–1995—Continued

	1972	1973	1974	1975	1976	1977	1978	1979
Receipts								
Personal tax and nontax receipts	8.7	8.4	8.7	8.4	8.1	8.6	8.6	9.1
Corporate profits tax accruals	3.0	3.2	3.1	2.8	3.1	3.1	3.1	3.1
Indirect business tax and nontax accruals	1.7	1.6	1.5	1.5	1.5	1.3	1.3	1.2
Contributions for social insurance	5.5	6.0	6.4	6.5	6.5	6.5	6.6	6.7
Total receipts	19.0	19.2	19.8	19.3	19.1	19.6	19.7	20.2
Expenditures								
Purchases of goods and services	9.1	8.4	7.9	8.2	7.9	7.5	7.3	7.2
Defense	(6.6)	(6.0)	(5.6)	(5.7)	(5.4)	(5.2)	(4.9)	(4.8)
Nondefense	(2.5)	(2.4)	(2.3)	(2.5)	(2.4)	(2.4)	(2.4)	(2.3)
Transfer payments	6.9	7.1	7.5	9.0	9.3	8.9	8.5	8.3
Domestic ("to persons")	(6.7)	(6.9)	(7.3)	(8.7)	(9.2)	(8.7)	(8.3)	(8.2)
Foreign	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants to State and local governments	2.8	3.2	3.0	3.2	3.4	3.5	3.5	3.3
Net interest paid	1.2	1.2	1.4	1.4	1.5	1.5	1.5	1.7
Subsidies less current surplus of government enterprises	0.5	0.6	0.5	0.4	0.4	0.4	0.4	0.4
Subsidies	(0.5)	(0.6)	(0.4)	(0.3)	(0.3)	(0.3)	(0.4)	(0.4)
Current surplus (–) or deficit	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(*)	(*)	(–*)
Wage disbursements less accruals		–*	*	*	–*	–*	–*	*
Total expenditures	20.6	20.5	20.2	22.3	22.5	21.8	21.3	20.8
Surplus or deficit (–), NIPA basis	–1.6	–1.3	–0.5	–3.0	–3.4	–2.2	–1.6	–0.6

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–1995—Continued

	1980	1981	1982	1983	1984	1985	1986	1987
Receipts								
Personal tax and nontax receipts	9.4	9.7	9.9	8.8	8.1	8.5	8.4	8.9
Corporate profits tax accruals	2.7	2.3	1.7	1.7	2.0	1.9	1.9	2.2
Indirect business tax and nontax accruals	1.4	1.8	1.6	1.6	1.5	1.5	1.3	1.3
Contributions for social insurance	6.9	7.1	7.4	7.5	7.6	7.7	7.7	7.8
Total receipts	20.4	21.0	20.6	19.5	19.3	19.6	19.3	20.2
Expenditures								
Purchases of goods and services	7.6	7.9	8.3	8.7	8.2	8.4	8.6	8.5
Defense	(5.2)	(5.4)	(6.0)	(6.3)	(6.2)	(6.3)	(6.5)	(6.5)
Nondefense	(2.4)	(2.4)	(2.3)	(2.4)	(2.0)	(2.1)	(2.1)	(2.1)
Transfer payments	9.1	9.4	10.0	10.4	9.5	9.4	9.3	9.2
Domestic ("to persons")	(8.9)	(9.3)	(9.8)	(10.2)	(9.3)	(9.1)	(9.0)	(9.0)
Foreign	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.3)	(0.3)	(0.2)
Grants to State and local governments	3.3	3.0	2.7	2.6	2.5	2.5	2.6	2.3
Net interest paid	1.9	2.2	2.6	2.7	2.9	3.2	3.1	3.0
Subsidies less current surplus of government enterprises	0.4	0.4	0.4	0.5	0.6	0.5	0.5	0.6
Subsidies	(0.4)	(0.4)	(0.4)	(0.5)	(0.7)	(0.6)	(0.6)	(0.6)
Current surplus (–) or deficit	(*)	(–*)	(–0.1)	(–*)	(–*)	(–*)	(–0.1)	(–0.1)
Wage disbursements less accruals		–*	*	*	–*	*		–*
Total expenditures	22.2	22.9	23.9	25.0	23.7	24.0	24.1	23.6
Surplus or deficit (–), NIPA basis	–1.9	–1.9	–3.4	–5.5	–4.4	–4.4	–4.8	–3.4

See footnotes at end of table.

Table 14.2—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GDP FOR FEDERAL FISCAL YEARS: 1947–1995—Continued

	1988	1989	1990	1991	1992	1993	1994	1995
Receipts								
Personal tax and nontax receipts	8.4	8.8	8.7	8.4	8.2	8.2	8.3	8.6
Corporate profits tax accruals	2.2	2.3	2.1	1.9	1.9	2.2	2.4	2.6
Indirect business tax and nontax accruals	1.2	1.2	1.2	1.4	1.4	1.3	1.4	1.3
Contributions for social insurance	8.0	8.0	8.0	8.1	8.2	8.2	8.2	8.2
Total receipts	19.9	20.3	19.9	19.8	19.6	19.8	20.3	20.7
Expenditures								
Purchases of goods and services	8.0	7.7	7.6	7.9	7.5	7.1	6.6	6.2
Defense	(6.1)	(5.8)	(5.6)	(5.7)	(5.3)	(4.9)	(4.5)	(4.1)
Nondefense	(1.9)	(1.9)	(2.0)	(2.1)	(2.2)	(2.2)	(2.1)	(2.1)
Transfer payments	9.0	8.9	9.2	9.0	10.3	10.4	10.2	10.2
Domestic ("to persons")	(8.8)	(8.7)	(9.0)	(9.4)	(10.1)	(10.1)	(10.0)	(9.9)
Foreign	(0.2)	(0.2)	(0.3)	(–0.5)	(0.2)	(0.3)	(0.2)	(0.2)
Grants to State and local governments	2.3	2.2	2.3	2.6	2.8	2.9	3.0	3.0
Net interest paid	3.0	3.1	3.2	3.2	3.2	2.9	2.8	3.0
Subsidies less current surplus of government enterprises	0.6	0.5	0.4	0.4	0.4	0.5	0.4	0.3
Subsidies	(0.7)	(0.6)	(0.5)	(0.5)	(0.5)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(–0.1)	(–0.1)	(–*)	(–0.1)	(–0.1)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals	*		–*	*				
Total expenditures	22.8	22.5	22.8	23.1	24.2	23.9	22.9	22.8
Surplus or deficit (–), NIPA basis	–3.0	–2.2	–2.9	–3.3	–4.6	–4.1	–2.6	–2.1

* 0.05 percent or less.

Note: GDP data / percentages and constant-dollar data / deflators are based on pre-benchmark revision GDP.