

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1995

(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953	1954	1955
Receipts									
Personal tax and nontax receipts	18.8	20.0	16.3	16.5	23.2	28.8	31.4	30.3	29.7
Corporate profits tax accruals	10.6	11.2	10.8	11.8	21.7	19.4	19.7	17.3	18.9
Indirect business tax and nontax accruals	8.0	8.0	8.2	8.3	9.5	9.8	10.8	10.4	10.1
Contributions for social insurance	6.8	5.3	5.5	5.9	7.0	7.7	8.0	8.3	9.2
Total receipts	44.1	44.5	40.7	42.5	61.5	65.6	69.9	66.3	68.0
Expenditures									
Purchases of goods and services	14.8	13.9	19.6	20.4	26.5	47.6	56.3	53.6	46.0
Defense	(10.8)	(10.3)	(13.0)	(13.0)	(21.9)	(42.0)	(49.1)	(46.0)	(39.1)
Nondefense	(4.1)	(3.6)	(6.6)	(7.3)	(4.7)	(5.6)	(7.2)	(7.5)	(6.9)
Transfer payments	10.1	11.3	13.1	15.7	11.3	11.2	11.4	12.2	14.3
Domestic ("to persons")	(8.2)	(8.7)	(8.1)	(11.3)	(8.1)	(8.5)	(9.3)	(10.5)	(12.1)
Foreign	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)	(1.7)	(2.1)
Grants to State and local governments	1.5	1.8	2.1	2.4	2.4	2.5	2.8	2.9	3.0
Net interest paid	4.0	4.1	4.2	4.3	4.4	4.5	4.5	4.6	4.6
Subsidies less current surplus of government enterprises	0.7	0.4	0.7	0.8	1.2	1.0	0.7	0.6	0.5
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals					–*	–*	*	*	–0.1
Total expenditures	31.1	31.6	39.7	43.6	45.8	66.6	75.7	73.9	68.2
Surplus or deficit (–), NIPA basis	13.0	12.9	1.1	–1.1	15.7	–1.0	–5.8	–7.6	–0.3

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947–1995—Continued

(in billions of dollars)

	1956	1957	1958	1959	1960	1961	1962	1963
Receipts								
Personal tax and nontax receipts	33.6	36.7	36.3	38.1	42.4	43.5	47.2	49.5
Corporate profits tax accruals	21.5	20.8	17.9	21.5	22.2	20.2	22.6	23.2
Indirect business tax and nontax accruals	10.9	11.8	11.7	12.0	13.3	13.4	14.3	15.1
Contributions for social insurance	10.8	12.3	12.9	14.6	17.5	19.0	20.9	23.2
Total receipts	76.9	81.6	78.8	86.2	95.5	96.1	104.9	111.0
Expenditures								
Purchases of goods and services	46.9	49.6	52.4	56.5	55.7	57.5	62.0	65.4
Defense	(39.5)	(42.8)	(45.2)	(46.7)	(45.2)	(47.1)	(50.6)	(51.1)
Nondefense	(7.4)	(6.7)	(7.2)	(9.7)	(10.4)	(10.4)	(11.3)	(14.3)
Transfer payments	14.7	16.3	19.6	21.7	22.4	25.7	27.2	28.5
Domestic ("to persons")	(12.8)	(14.4)	(17.8)	(19.9)	(20.6)	(23.6)	(25.1)	(26.5)
Foreign	(1.9)	(1.9)	(1.8)	(1.8)	(1.8)	(2.1)	(2.1)	(2.0)
Grants to State and local governments	3.2	3.7	4.7	6.2	6.9	6.9	7.6	8.3
Net interest paid	4.8	5.3	5.4	5.6	6.8	6.4	6.4	7.1
Subsidies less current surplus of government enterprises	0.6	1.6	1.4	1.4	1.2	1.9	2.5	2.5
Subsidies	(N/A)	(N/A)	(N/A)	(N/A)	(1.2)	(1.6)	(2.2)	(2.3)
Current surplus (–) or deficit	(N/A)	(N/A)	(N/A)	(N/A)	(0.1)	(0.3)	(0.3)	(0.3)
Wage disbursements less accruals	0.1		–0.3	0.3				
Total expenditures	70.3	76.5	83.1	91.7	93.0	98.3	105.7	111.9
Surplus or deficit (–), NIPA basis	6.6	5.1	–4.3	–5.4	2.5	–2.3	–0.8	–0.9

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1995—
Continued

(in billions of dollars)

	1964	1965	1966	1967	1968	1969	1970	1971
Receipts								
Personal tax and nontax receipts	50.5	51.2	57.3	64.2	71.1	89.8	93.6	87.5
Corporate profits tax accruals	25.7	27.1	30.8	30.4	32.8	36.8	32.9	32.0
Indirect business tax and nontax accruals	15.7	17.0	15.6	15.9	17.3	18.8	19.4	20.1
Contributions for social insurance	25.0	26.0	30.2	37.7	40.6	46.9	52.0	56.5
Total receipts	116.8	121.4	134.0	148.2	161.9	192.4	197.9	196.2
Expenditures								
Purchases of goods and services	67.7	66.9	74.8	88.6	96.5	99.6	100.8	99.9
Defense	(51.5)	(49.4)	(55.7)	(68.8)	(77.0)	(78.5)	(78.2)	(75.7)
Nondefense	(16.1)	(17.5)	(19.1)	(19.8)	(19.5)	(21.1)	(22.6)	(24.1)
Transfer payments	29.6	30.5	34.0	39.3	44.8	50.9	57.1	70.2
Domestic ("to persons")	(27.4)	(28.4)	(31.8)	(37.2)	(42.9)	(48.9)	(55.3)	(68.1)
Foreign	(2.2)	(2.1)	(2.2)	(2.0)	(2.0)	(2.0)	(1.8)	(2.1)
Grants to State and local governments	9.8	10.9	12.7	14.8	17.8	19.2	22.6	26.8
Net interest paid	7.7	8.2	8.7	9.6	10.4	12.0	13.5	14.1
Subsidies less current surplus of government enterprises	2.6	3.0	3.3	4.6	4.0	4.4	5.2	6.6
Subsidies	(2.5)	(2.8)	(3.1)	(4.2)	(3.7)	(4.2)	(4.4)	(5.3)
Current surplus (-) or deficit	(0.1)	(0.2)	(0.3)	(0.5)	(0.3)	(0.2)	(0.7)	(1.3)
Wage disbursements less accruals							-0.1	0.1
Total expenditures	117.3	119.5	133.5	157.0	173.6	186.0	199.0	217.6
Surplus or deficit (-), NIPA basis	-0.5	1.9	0.4	-8.7	-11.6	6.4	-1.0	-21.4

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1995—
Continued

(in billions of dollars)

	1972	1973	1974	1975	1976	1977	1978	1979
Receipts								
Personal tax and nontax receipts	100.1	107.1	122.3	127.1	136.5	165.2	185.5	221.6
Corporate profits tax accruals	34.3	40.4	43.5	42.3	51.7	59.8	67.4	75.3
Indirect business tax and nontax accruals	20.0	20.9	21.7	22.5	24.6	25.0	27.9	29.9
Contributions for social insurance	63.4	76.3	89.8	98.8	109.2	125.4	143.0	163.7
Total receipts	217.9	244.7	277.3	290.7	322.0	375.4	423.8	490.5
Expenditures								
Purchases of goods and services	104.4	107.4	110.6	124.4	132.6	144.7	158.1	174.5
Defense	(76.2)	(77.1)	(78.8)	(86.3)	(91.5)	(99.2)	(106.3)	(117.7)
Nondefense	(28.1)	(30.3)	(31.8)	(38.1)	(41.2)	(45.6)	(51.8)	(56.9)
Transfer payments	79.2	90.1	105.2	135.2	157.4	170.5	182.8	202.5
Domestic ("to persons")	(76.5)	(87.6)	(102.3)	(131.9)	(154.3)	(167.1)	(179.3)	(198.5)
Foreign	(2.6)	(2.5)	(2.9)	(3.3)	(3.1)	(3.4)	(3.5)	(4.0)
Grants to State and local governments	32.6	40.4	41.6	48.4	57.5	66.3	74.7	79.1
Net interest paid	14.0	15.7	19.6	21.7	25.1	28.5	33.1	40.2
Subsidies less current surplus of government enterprises	6.2	8.2	6.9	6.0	6.5	7.2	9.4	9.1
Subsidies	(5.3)	(7.4)	(5.4)	(4.4)	(5.0)	(6.3)	(8.9)	(9.6)
Current surplus (-) or deficit	(0.8)	(0.8)	(1.5)	(1.6)	(1.5)	(0.9)	(0.6)	(-0.5)
Wage disbursements less accruals		-0.5	0.1	0.3	-0.1	-0.1	-0.1	*
Total expenditures	236.3	261.2	284.1	336.0	379.0	417.1	458.0	505.4
Surplus or deficit (-), NIPA basis	-18.4	-16.5	-6.8	-45.2	-57.0	-41.7	-34.1	-14.9

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1995—
Continued
(in billions of dollars)

	1980	1981	1982	1983	1984	1985	1986	1987
Receipts								
Personal tax and nontax receipts	249.1	287.9	308.4	290.7	300.4	337.0	353.1	396.3
Corporate profits tax accruals	70.4	69.3	51.6	56.4	75.1	75.0	80.4	99.4
Indirect business tax and nontax accruals	36.2	54.3	51.5	52.0	57.0	59.1	53.8	57.8
Contributions for social insurance	182.3	211.5	231.2	247.3	279.3	305.9	326.5	345.5
Total receipts	538.1	623.0	642.7	646.4	711.7	777.0	813.8	899.1
Expenditures								
Purchases of goods and services	201.0	232.9	259.5	289.8	302.2	335.2	363.7	379.9
Defense	(136.9)	(160.9)	(187.3)	(210.2)	(228.2)	(251.7)	(274.3)	(287.6)
Nondefense	(64.1)	(72.0)	(72.2)	(79.6)	(74.0)	(83.5)	(89.3)	(92.2)
Transfer payments	239.7	279.8	311.4	346.3	351.1	372.2	393.1	409.3
Domestic ("to persons")	(235.4)	(274.6)	(305.6)	(339.8)	(342.4)	(360.7)	(380.6)	(399.4)
Foreign	(4.3)	(5.2)	(5.8)	(6.5)	(8.7)	(11.5)	(12.5)	(9.9)
Grants to State and local governments	86.7	90.1	83.4	86.2	91.5	98.6	108.3	103.4
Net interest paid	50.1	66.1	81.8	89.6	107.5	125.2	130.5	133.6
Subsidies less current surplus of government enterprises	9.6	11.0	11.5	16.8	23.0	21.6	22.1	24.9
Subsidies	(9.3)	(11.7)	(13.5)	(18.2)	(24.3)	(23.3)	(25.0)	(28.2)
Current surplus (-) or deficit	(0.3)	(-0.7)	(-2.0)	(-1.4)	(-1.3)	(-1.7)	(-2.9)	(-3.3)
Wage disbursements less accruals		-0.1	*	0.4	-0.1	0.1		-0.1
Total expenditures	587.1	679.9	747.6	829.2	875.3	952.9	1,017.6	1,051.0
Surplus or deficit (-), NIPA basis	-49.0	-56.9	-105.0	-182.8	-163.6	-175.9	-203.9	-151.9

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1995—
Continued
(in billions of dollars)

	1988	1989	1990	1991	1992	1993	1994	1995
Receipts								
Personal tax and nontax receipts	403.8	456.9	475.2	476.4	484.6	511.8	552.1	603.2
Corporate profits tax accruals	107.6	119.2	115.4	109.3	112.4	134.6	161.2	180.2
Indirect business tax and nontax accruals	59.6	62.2	63.1	77.0	81.1	82.9	93.3	89.4
Contributions for social insurance	384.1	411.8	438.3	459.1	483.1	511.7	542.8	575.7
Total receipts	955.1	1,050.1	1,092.0	1,121.8	1,161.2	1,241.0	1,349.4	1,448.4
Expenditures								
Purchases of goods and services	386.3	399.4	418.1	446.0	445.2	446.3	435.1	434.4
Defense	(295.1)	(299.5)	(309.0)	(325.9)	(312.1)	(306.3)	(295.6)	(285.3)
Nondefense	(91.2)	(99.9)	(109.1)	(120.1)	(133.1)	(140.0)	(139.5)	(149.1)
Transfer payments	430.9	461.1	505.6	509.7	607.4	651.5	674.4	711.5
Domestic ("to persons")	(420.7)	(449.6)	(491.3)	(535.9)	(596.0)	(634.2)	(660.6)	(695.9)
Foreign	(10.2)	(11.6)	(14.4)	(-26.2)	(11.5)	(17.4)	(13.8)	(15.7)
Grants to State and local governments	108.4	115.8	128.3	147.0	168.2	180.7	197.9	213.2
Net interest paid	143.8	160.5	175.1	183.5	188.9	183.5	187.0	213.0
Subsidies less current surplus of government enterprises	28.9	27.6	22.8	25.1	26.1	33.4	27.6	22.7
Subsidies	(31.4)	(31.0)	(25.2)	(30.0)	(30.9)	(N/A)	(N/A)	(N/A)
Current surplus (-) or deficit	(-2.5)	(-3.4)	(-2.4)	(-4.9)	(-4.8)	(N/A)	(N/A)	(N/A)
Wage disbursements less accruals	0.1		-*	*				
Total expenditures	1,098.5	1,164.5	1,250.0	1,311.3	1,435.9	1,495.5	1,521.9	1,594.9
Surplus or deficit (-), NIPA basis	-143.3	-114.3	-157.9	-189.4	-274.7	-254.4	-172.5	-146.5

N/A: Not available.

* \$50 million or less.

Note: GDP data / percentages and constant-dollar data / deflators are based on pre-benchmark revision GDP.