

Table 9.2—MAJOR PUBLIC PHYSICAL CAPITAL INVESTMENT OUTLAYS IN CURRENT AND CONSTANT (FY 1987) DOLLARS: 1940–1997

Fiscal Year	In Millions of Current Dollars					In Billions of Constant (FY 1987) Dollars				
	Total	Direct Federal			Grants	Total	Direct Federal			Grants
		Total	National Defense	Non-defense			Total	National Defense	Non-defense	
1940	3,297	2,855	850	2,005	442	31.4	27.2	8.2	19.0	4.2
1941	6,356	6,066	4,300	1,766	290	52.0	49.4	35.3	14.1	2.6
1942	21,486	21,264	19,900	1,364	222	162.9	161.2	151.1	10.1	1.7
1943	55,539	55,321	54,700	621	218	399.6	398.0	393.5	4.4	1.6
1944	60,000	59,817	59,600	217	183	440.5	439.2	437.6	1.6	1.3
1945	56,674	56,520	56,300	220	154	435.6	434.4	432.7	1.6	1.1
1946	20,680	20,538	20,100	438	142	160.3	159.3	156.1	3.3	0.9
1947	4,693	4,094	3,483	611	599	36.9	33.5	28.6	4.9	3.4
1948	3,919	3,479	2,704	775	440	23.8	21.5	16.8	4.7	2.3
1949	3,847	3,385	2,345	1,040	462	19.8	17.4	12.2	5.3	2.3
1950	3,873	3,389	2,052	1,337	484	21.1	18.5	11.3	7.2	2.6
1951	7,400	6,834	5,486	1,348	566	36.2	33.3	26.9	6.4	2.8
1952	16,224	15,649	14,197	1,452	575	73.3	70.7	64.3	6.4	2.6
1953	22,958	22,202	20,594	1,608	756	104.9	101.5	94.3	7.2	3.4
1954	21,442	20,698	19,303	1,395	744	99.2	95.7	89.4	6.3	3.5
1955	18,004	17,184	16,094	1,090	820	84.8	80.9	75.9	5.0	3.9
1956	17,387	16,472	15,556	916	915	76.0	71.9	68.0	3.9	4.1
1957	19,613	18,465	17,324	1,141	1,148	81.4	76.7	72.0	4.6	4.7
1958	20,770	18,982	17,639	1,343	1,788	84.6	77.2	71.8	5.3	7.4
1959	22,899	19,943	18,329	1,614	2,956	90.0	77.9	71.7	6.2	12.1
1960	22,405	19,084	17,157	1,927	3,321	87.4	73.6	66.4	7.3	13.7
1961	21,860	18,807	16,791	2,016	3,053	85.1	72.4	64.8	7.6	12.7
1962	23,352	20,113	17,785	2,328	3,239	88.2	74.9	66.4	8.5	13.3
1963	25,548	21,948	19,399	2,549	3,600	92.8	78.3	69.4	8.9	14.5
1964	25,381	20,899	17,970	2,929	4,482	92.3	74.4	64.2	10.2	17.9
1965	22,263	17,278	14,231	3,047	4,985	80.2	60.7	50.2	10.5	19.5
1966	25,028	20,116	16,851	3,265	4,912	88.1	69.5	58.4	11.0	18.7
1967	29,647	24,416	21,377	3,039	5,231	99.7	80.5	70.7	9.8	19.2
1968	34,200	28,304	25,437	2,867	5,896	111.5	90.7	81.7	9.0	20.8
1969	34,952	28,787	26,235	2,552	6,165	109.8	89.1	81.4	7.7	20.7
1970	33,186	26,130	23,588	2,542	7,056	98.6	76.7	69.4	7.3	21.9
1971	31,534	23,662	20,701	2,961	7,872	88.6	66.1	58.0	8.1	22.5
1972	31,084	22,667	19,094	3,573	8,417	83.4	60.9	51.5	9.4	22.6
1973	30,183	21,318	17,624	3,694	8,865	76.4	54.0	44.9	9.2	22.4
1974	31,180	21,335	17,385	3,950	9,845	72.0	49.7	40.5	9.3	22.3
1975	34,374	23,494	18,665	4,829	10,880	71.0	50.3	41.0	9.3	20.6
1976	37,981	24,464	19,247	5,217	13,517	73.9	49.3	40.0	9.4	24.5
TQ	9,782	5,846	4,465	1,381	3,936	18.0	11.0	8.6	2.4	7.0
1977	43,484	27,320	21,556	5,764	16,164	77.3	49.4	39.6	9.8	27.9
1978	48,292	29,964	23,227	6,737	18,328	79.7	50.8	40.0	10.7	29.0
1979	57,094	36,455	28,689	7,766	20,639	83.9	55.2	43.9	11.3	28.7
1980	63,055	40,537	32,486	8,051	22,518	83.4	55.7	45.7	10.0	27.7
1981	70,013	47,861	39,101	8,760	22,152	85.2	59.8	49.6	10.2	25.4
1982	76,576	56,420	47,960	8,460	20,156	86.0	63.5	54.3	9.2	22.5
1983	87,728	67,215	59,221	7,994	20,513	92.8	70.2	61.6	8.5	22.6
1984	100,736	78,043	68,229	9,814	22,693	103.7	79.2	68.9	10.3	24.5
1985	114,603	89,702	77,956	11,746	24,901	114.9	89.1	77.0	12.1	25.8
1986	122,197	95,929	84,663	11,266	26,268	120.5	94.0	82.6	11.4	26.6
1987	125,909	102,060	89,526	12,534	23,849	125.9	102.1	89.5	12.5	23.8
1988	125,118	100,230	85,698	14,532	24,888	124.4	100.4	86.1	14.3	24.1
1989 ¹	129,694	104,399	90,490	13,909	25,296	125.6	101.9	88.6	13.3	23.7
1990 ¹	131,980	104,794	89,700	15,095	27,185	125.5	100.6	86.5	14.1	24.9
1991 ¹	133,784	105,548	89,222	16,326	28,237	124.9	99.4	84.2	15.3	25.5
1992 ¹	131,927	102,629	82,359	20,271	29,297	121.6	95.3	76.0	19.3	26.3
1993 ¹	126,412	95,242	76,141	19,101	31,170	115.5	88.0	69.7	18.2	27.5
1994 ¹	119,165	83,892	66,730	17,161	35,274	105.2	74.9	58.9	16.0	30.3
1995 ¹	118,918	79,339	59,865	19,474	39,579	103.5	70.7	52.4	18.2	32.8
1996 estimate ¹	112,174	70,837	52,460	18,377	41,337	95.6	62.0	45.0	16.9	33.6
1997 estimate ¹	108,071	67,835	48,495	19,340	40,236	90.1	58.1	40.7	17.4	31.9

¹ Includes off-budget Postal Service investments of the following amounts:

In millions of current dollars: 1989: 900; 1990: 1,317; 1991: 1,362; 1992: 1,842; 1993: 1,193; 1994: 963; 1995: 1,386; 1996: 2,210; 1997: 1,902.

In billions of constant (FY 1987) dollars: 1989: 0.9; 1990: 1.2; 1991: 1.3; 1992: 1.8; 1993: 1.1; 1994: 0.9; 1995: 1.3; 1996: 2.0; 1997: 1.7. Note: GDP data / percentages and constant-dollar data / deflators are based on pre-benchmark revision GDP.