
List of Charts and Tables

LIST OF CHARTS AND TABLES

LIST OF CHARTS

	<i>Page</i>
2-1. A Balance Sheet Presentation of the Federal Government	17
2-2. Alternative Long-run Deficit Projections	21
2-3. Discretionary Spending Alternatives	23
2-4. Alternative Health Spending Assumptions	24
2-5. Alternative Productivity Assumptions	24
2-6. Alternative Demographic Assumptions	25
8-1. Key Debt Collection Tools	145
8-2. Face Value of Federal Credit Outstanding	146
16-1. Net Transactions with the Public by Fund Group	258
16-2. Outlays to the Public by Fund Group	260
16-3. Receipts from the Public by Fund Group	261
19-1. Relationship of Budget Authority to Outlays for FY 1997	282

LIST OF TABLES

	<i>Page</i>
<i>Economic and Accounting Analyses</i>	
Economic Assumptions:	
1-1. Economic Assumptions	5
1-2. Comparison of Economic Assumptions	9
1-3. Saving, Investment, and Trade Balance	9
1-4. Comparison of Economic Assumptions in the 1996 and 1997 Budgets	10
1-5. Effects on the Budget of Changes in Economic Assumptions Since Last Year	11
1-6. Adjusted Structural Deficit	11
1-7. Sensitivity of the Budget to Economic Assumptions	13
Stewardship: Toward a Federal Balance Sheet:	
2-1. Government Assets and Liabilities	18
2-2. Alternative Budget Projections	22
2-3. Change in 75-Year Actuarial Balance for OASDI and HI Trust Funds (Intermediate Assump- tions)	26
2-4. National Wealth	27
2-5. Economic and Social Indicators	29
<i>Federal Receipts and Collections</i>	
Federal Receipts:	
3-1. Receipts by Source—Summary	35
3-2. Changes in Receipts	35
3-3. Effect of Proposals on Receipts	48
3-4. Receipts by Source	51
User Fees and Other Collections:	
4-1. Offsetting Collections from the Public	53
4-2. Proposed User Fees and Other Collections	54
4-3. Offsetting Receipts by Type	58

LIST OF TABLES—Continued

	<i>Page</i>
Tax Expenditures:	
5-1. Total Revenue Loss Estimates for Tax Expenditures in the Income Tax	62
5-2. Corporate and Individual Income Tax Revenue Loss Estimates for Tax Expenditures	65
5-3. Present Value of Selected Tax Expenditures for Activity in Calendar Year 1996	69
5-4. Outlay Equivalent Estimates for Tax Expenditures in the Income Tax	70
5-5. Revenue Loss Estimates for Tax Expenditures in the Federal Unified Transfer Tax	84
5-6. Major Tax Expenditures in the Income Tax, Ranked by Total 1997 Revenue Loss	86
Special Analyses and Presentations	
Federal Investment Spending and Capital Budgeting:	
6-1. Composition of Federal Investment Outlays	93
6-2. Federal Investment Budget Authority and Outlays: Defense and Non-Defense Programs	94
6-3. Federal Investment Budget Authority and Outlays: Grant and Direct Federal Programs	96
6-4. Fixed Asset Acquisitions	100
6-5. Net Stock of Federally Financed Physical Capital	102
6-6. Composition of Gross and Net Federal and Federally Financed Non-Defense Public Physical Investment	103
6-7. Net Stock of Federally Financed Research and Development	104
6-8. Net Stock of Federally Financed Education Capital	104
6-9. Alternative Definitions of Investment Outlays, 1997	107
6-10. Capital, Operating, and Unified Budgets: Fixed Assets, 1997	108
6-11. Unified Budget with National Investment Component, 1997	111
6-12. Capital, Operating, and Unified Budgets: National Capital, 1997	111
6-13. Current Services Outlay Projections for Federal Physical Capital Spending	113
6-14. Current Services Outlay Projections for Federal Physical Capital Spending (constant 1987 dollars)	114
Research and Development Expenditures:	
7-1. Research and Development (R&D) Expenditures	117
Underwriting Federal Credit and Insurance:	
8-1. Face Value and Estimated Cost of Federal Credit and Insurance Programs	120
8-2. Reestimates of Credit Subsidies on Loan Disbursed in 1992, 1993, 1994, and 1995	144
8-3. Estimated 1997 Subsidy Rates, Budget Authority, and Loan Levels for Direct Loans	147
8-4. Estimated 1997 Subsidy Rates, Budget Authority, and Loan Levels for Loan Guarantees	148
8-5. Summary of Federal Direct Loans and Loan Guarantees	149
8-6. New Direct Loan Obligations and Guaranteed Loan Commitments by Function	149
8-7. Direct Loan Write-Offs and Guaranteed Loan Terminations for Defaults	150
8-8. Appropriations Acts Limitations on Credit Loan Levels	152
8-9. Direct Loan Transactions of the Federal Government	154
8-10. Guaranteed Loan Transactions of the Federal Government	160
8-11. Lending and Borrowing by Government-Sponsored Enterprises (GSEs)	164
Aid to State and Local Governments:	
9-1. Federal Grant Outlays by Agency	167
9-2. Trends in Federal Grants to State and Local Governments	170
9-3. Federal Grants to State and Local Governments—Budget Authority and Outlays	172
Federal Employment:	
10-1. Federal Employment in the Executive Branch	180
10-2. Total Federal Employment (as measured by total positions filled)	181
10-3. Total Federal Employment (as measured by Full-Time Equivalents)	182
10-4. Personnel Compensation and Benefits	183

LIST OF TABLES—Continued

	<i>Page</i>
<i>Federal Borrowing and Debt</i>	
Federal Borrowing and Debt:	
11–1. Trends in Federal Debt Held by the Public	187
11–2. Federal Government Financing and Debt	189
11–3. Agency Debt	191
11–4. Debt Held by Government Accounts	193
11–5. Federal Funds Financing and Change in Debt Subject To Statutory Limit	195
11–6. Foreign Holdings of Federal Debt	197
11–7. Federal Participation in the Credit Market	198
<i>Budget Enforcement Act Preview Report</i>	
Preview Report:	
12–1. Summary of Changes to Discretionary Spending Limits	202
12–2. Discretionary Spending Limits	203
12–3. Budget Proposals	204
12–4. Comparison of OMB and CBO Discretionary Spending Limits	205
12–5. Pay-As-You-Go Legislation Enacted as of March 1, 1996	206
12–6. Sequesterable Mandatory Spending and Potential Sequester Amounts	207
Review of Direct Spending and Receipts:	
13–1. Summary of Changes to Mandatory Targets and Current Law Outlays	209
13–2. Beneficiaries Estimates for Major Benefit Programs	210
13–3. Outlays for Mandatory and Related Programs Under Current Law	211
13–4. Comparison of 1994 Mid-Session (CBO Updated) and 1996 Budget Baseline Receipts	213
13–5. Mandatory Targets Assuming Enactment of Presidential Proposals	214
Deficit Reduction Fund:	
14–1. Revenue Increases and Spending Reductions Credited to the Deficit Reduction Fund	215
14–2. Status of the Deficit Reduction Fund	215
<i>Current Services Estimates</i>	
Current Services Estimate:	
15–1. Current Services Estimates, 1995–2002	219
15–2. Alternative Current Services Estimates, 1995–2002	220
15–3. Summary of Economic Assumptions	221
15–4. Outlay Impact of Regulations, Expiring Authorizations, and Other Assumptions in the Base- line	221
15–5. Baseline Receipts by Source	226
15–6. Change in Baseline Outlay Estimates by Category	227
15–7. Current Services Outlays by Function	228
15–8. Current Services Outlays by Agency	229
15–9. Current Services Budget Authority by Function	230
15–10. Current Services Budget Authority by Agency	231
15–11. Current Services Budget Authority by Function and Program	232
15–12. Current Services Outlays by Function and Program	242
<i>Other Technical Presentations</i>	
Trust Funds and Federal Funds:	
16–1. Receipts, Outlays, and Surplus or Deficit by Fund Group	256
16–2. Income, Outgo, and Balances of Trust Funds Group	262
16–3. Income, Outgo, and Balances of Major Trust Funds	263
16–4. Income, Outgo, and Balances of Selected Federal Funds	270
Comparison of Actual to Estimated Totals for 1995:	
18–1. Comparison of Actual 1995 Receipts with the Initial Baseline Estimates	275

LIST OF TABLES—Continued

	<i>Page</i>
18-2. Comparison of Actual 1995 Outlays with the Initial Baseline Estimates	276
18-3. Comparison of the Actual 1995 Deficit with the Initial Baseline Estimates	277
18-4. Comparison of Actual and Estimated Outlays for Mandatory and Related Programs Under Current Law	278
18-5. Reconciliation of Final Amounts for 1995	279
Off-Budget Federal Entities:	
20-1. Comparison of Total, On-Budget, and Off-Budget Transactions	283
<i>Federal Drug Control Funding</i>	
Federal Drug Control Funding:	
22-1. Federal Drug Control Funding	295
<i>Unnecessary Reports to Congress</i>	
Unnecessary Reports to Congress:	
23-1. Recommendations for Elimination of Reports to Congress in 1997 Budget	299
<i>Federal Spending</i>	
Federal Spending by Function, Subfunction, and Major Programs:	
25-1. Budget Authority by Function and Program	343
25-2. Outlays by Function and Program	357
<i>Outlays to the Public</i>	
Outlays to the Public:	
26-1. Total Outlays, Including Those Offset by Collections from the Public, By Agency, 1986-1997 ...	376
<i>Federal Programs by Agency and Account</i>	
Federal Programs by Agency and Account:	
27-1. Federal Programs by Agency and Account	383