

119TH CONGRESS
1ST SESSION

S. 901

To amend the Small Business Act and the Small Business Investment Act of 1958 to increase the maximum loan amount for certain loans, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 6, 2025

Mr. TILLIS introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Small Business Act and the Small Business Investment Act of 1958 to increase the maximum loan amount for certain loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Loans In Our Neigh-
5 borhoods Act of 2025” or the “LIONs Act of 2025”.

6 **SEC. 2. MAXIMUM LOAN AMOUNT FOR A 7(a) LOAN.**

7 Section 7(a)(3)(A) of the Small Business Act (15
8 U.S.C. 636(a)(3)(A)) is amended by striking “\$3,750,000
9 (or if the gross loan amount would exceed \$5,000,000)”

1 and inserting “\$7,500,000 (or if the gross loan amount
2 would exceed \$10,000,000)”.

3 **SEC. 3. MAXIMUM LOAN AMOUNT FOR A DEVELOPMENT**
4 **COMPANY LOAN.**

5 Section 502(2)(A) of the Small Business Investment
6 Act of 1958 (15 U.S.C. 696(2)(A)) is amended—

7 (1) by striking “\$5,000,000” each place it ap-
8 pears and inserting “\$10,000,000”; and

9 (2) by striking “\$5,500,000” each place it ap-
10 pears and inserting “\$10,000,000”.

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