

119TH CONGRESS
1ST SESSION

S. 766

AN ACT

To require an annual report of taxpayer-funded projects that
are over budget and behind schedule.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Billion Dollar Boon-
3 doggle Act of 2025”.

4 **SEC. 2. ANNUAL REPORT.**

5 (a) DEFINITIONS.—In this section—

6 (1) the term “covered agency” means—

7 (A) an Executive agency, as defined in sec-
8 tion 105 of title 5, United States Code; and

9 (B) an independent regulatory agency, as
10 defined in section 3502 of title 44, United
11 States Code;

12 (2) the term “covered project” means a project
13 funded by a covered agency—

14 (A) that is more than 5 years behind
15 schedule, as measured against the original ex-
16 pected date for completion; or

17 (B) for which the amount spent on the
18 project is not less than \$1,000,000,000 more
19 than the original cost estimate for the project;

20 (3) the term “Director” means the Director of
21 the Office of Management and Budget; and

22 (4) the term “project” means a major acquisi-
23 tion, a major defense acquisition program (as de-
24 fined in section 4201 of title 10, United States
25 Code), a procurement, a construction project, a re-
26 mediation or clean-up effort, or any other time-lim-

ited endeavor, that is not funded through direct
 spending (as defined in section 250(c) of the Bal-
 anced Budget and Emergency Deficit Control Act of
 1985 (2 U.S.C. 900(c))).

(b) REQUIREMENTS.—

(1) SUBMISSION.—Not later than 1 year after
 the date of enactment of this Act, the Director shall
 issue guidance requiring covered agencies to, on an
 annual basis, submit to the Director information re-
 lating to each covered project of the covered agency,
 which shall include—

(A) a brief description of the covered
 project, including—

- (i) the purpose of the covered project;
- (ii) each location in which the covered
 project is carried out;
- (iii) the contract or award number of
 the covered project, where applicable;
- (iv) the year in which the covered
 project was initiated;
- (v) the Federal share of the total cost
 of the covered project; and
- (vi) each primary contractor, subcon-
 tractor, grant recipient, and subgrantee re-
 cipient of the covered project;

1 (B) an explanation of any change to the
2 original scope of the covered project, including
3 by the addition or narrowing of the initial re-
4 quirements of the covered project;

5 (C) the original expected date for comple-
6 tion of the covered project;

7 (D) the current expected date for comple-
8 tion of the covered project;

9 (E) the original cost estimate for the cov-
10 ered project, as adjusted to reflect increases in
11 the Consumer Price Index for All Urban Con-
12 sumers, as published by the Bureau of Labor
13 Statistics;

14 (F) the current cost estimate for the cov-
15 ered project, as adjusted to reflect increases in
16 the Consumer Price Index for All Urban Con-
17 sumers, as published by the Bureau of Labor
18 Statistics;

19 (G) an explanation for a delay in comple-
20 tion or an increase in the original cost estimate
21 for the covered project, including, where appli-
22 cable, any impact of insufficient or delayed ap-
23 propriations; and

1 (H) the amount of and rationale for any
2 award, incentive fee, or other type of bonus, if
3 any, awarded for the covered project.

4 (2) REPORT.—The Director shall submit to
5 Congress and post on the website of the Office of
6 Management and Budget an annual report con-
7 taining the information submitted under paragraph
8 (1) for the relevant year.

Passed the Senate December 11, 2025.

Attest:

Secretary.

119TH CONGRESS
1ST SESSION

S. 766

AN ACT

To require an annual report of taxpayer-funded projects that are over budget and behind schedule.