

119TH CONGRESS
2D SESSION

S. 5084

To amend the Internal Revenue Code of 1986 to apply inflation adjustments to the base amount and adjusted base amount for purposes of determining taxable social security benefits.

IN THE SENATE OF THE UNITED STATES

JULY 22, 2026

Mr. KENNEDY introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to apply inflation adjustments to the base amount and adjusted base amount for purposes of determining taxable social security benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INFLATION ADJUSTMENT.**

4 Section 86 of the Internal Revenue Code of 1986 is
5 amended by adding at the end the following new sub-
6 section:

7 “(g) INFLATION ADJUSTMENTS.—

1 “(1) IN GENERAL.—In the case of any taxable
2 year beginning after 2026, each of the dollar
3 amounts in paragraphs (1)(A), (1)(B), (2)(A), and
4 (2)(B) of subsection (c) shall be increased by an
5 amount equal to—

6 “(A) such dollar amount, multiplied by

7 “(B) the cost-of-living adjustment deter-
8 mined under section (1)(f)(3) for the calendar
9 year in which the taxable year begins, deter-
10 mined by substituting ‘calendar year 2025’ for
11 ‘calendar year 2016’ in subparagraph (A)(ii)
12 thereof.

13 “(2) ROUNDING.—If any amount as adjusted
14 under paragraph (1) is not a multiple of \$100, such
15 amount shall be rounded to the next highest multiple
16 of \$100.”.

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