

119TH CONGRESS
2^D SESSION

S. 4907

To amend the Internal Revenue Code of 1986 to increase the excise tax on investment income of private colleges and universities and provide greater funding to career and technical education.

IN THE SENATE OF THE UNITED STATES

JUNE 24, 2026

Mrs. MOODY introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the excise tax on investment income of private colleges and universities and provide greater funding to career and technical education.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Technical Reinvest-
5 ment and Apprenticeship Development through Endow-
6 ment Sharing Act” or the “TRADES Act”.

1 **SEC. 2. SUPPORTING CAREER AND TECHNICAL EDUCATION**
2 **FOR AMERICANS.**

3 (a) **IN GENERAL.**—Section 4968(b)(3) of the Internal
4 Revenue Code of 1986 is amended by striking “8 percent”
5 and inserting “15 percent”.

6 (b) **FUNDING FOR CAREER AND TECHNICAL EDU-**
7 **CATION.**—In addition to any other amounts made avail-
8 able to provide assistance to States under title I of the
9 Carl D. Perkins Career and Technical Education Act of
10 2006 (20 U.S.C. 2321 et seq.), the Secretary of the Treas-
11 ury (or the Secretary’s delegate) shall, on an annual basis,
12 transfer to such program, from amounts in the general
13 fund of the Treasury of the United States, an amount de-
14 termined by the Secretary of the Treasury (or the Sec-
15 retary’s delegate) to be equal to the increase in revenue
16 for the preceding 12-month period by reason of the
17 amendments made by subsection (a).

18 (c) **EFFECTIVE DATE.**—The amendments made by
19 this section shall apply to taxable years beginning after
20 the date which is 12 months after the date of enactment
21 of this Act.

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