

119TH CONGRESS
2D SESSION

S. 4839

To require the Board of Governors of the Federal Reserve System, the Comptroller of the Currency, and the Federal Deposit Insurance Corporation to study how partnerships between financial technology companies and banking organizations can support new banking organization formation and community bank health, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 18, 2026

Mr. RICKETTS (for himself and Ms. CORTEZ MASTO) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Board of Governors of the Federal Reserve System, the Comptroller of the Currency, and the Federal Deposit Insurance Corporation to study how partnerships between financial technology companies and banking organizations can support new banking organization formation and community bank health, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Bank-Fintech Partner-
3 ship Enhancement Act”.

4 **SEC. 2. DEFINITIONS.**

5 In this Act:

6 (1) **BANKING ORGANIZATION.**—The term
7 “banking organization” means a depository institu-
8 tion holding company or an insured depository insti-
9 tution.

10 (2) **DEPOSITORY INSTITUTION HOLDING COM-**
11 **PANY; INSURED DEPOSITORY INSTITUTION.**—The
12 terms “depository institution holding company” and
13 “insured depository institution” have the meanings
14 given the terms in section 3 of the Federal Deposit
15 Insurance Act (12 U.S.C. 1813).

16 **SEC. 3. STUDY ON BANK-FINTECH PARTNERSHIPS.**

17 (a) **STUDY.**—The Board of Governors of the Federal
18 Reserve System, the Comptroller of the Currency, and the
19 Federal Deposit Insurance Corporation shall carry out a
20 study of—

21 (1) the impact of partnerships between banking
22 organizations and financial technology companies on
23 the banking sector, competition, innovation, con-
24 sumer protection, and the availability of financial
25 products and services, including the extent to which
26 the partnerships support the formation of new bank-

1 ing organizations, reduce time to market for prod-
 2 ucts and services, lower compliance burdens, boost
 3 customer acquisition, improve technological capabili-
 4 ties, and provide access to more diverse funding
 5 sources; and

6 (2) what changes to Federal laws governing
 7 banking organizations, or to rules or guidance
 8 adopted by the Board of Governors of the Federal
 9 Reserve System, the Comptroller of the Currency, or
 10 the Federal Deposit Insurance Corporation, may
 11 help promote effective partnerships between banking
 12 organizations and financial technology companies.

13 (b) REPORT.—Not later than 1 year after the date
 14 of enactment of this Act, the Board of Governors of the
 15 Federal Reserve System, the Comptroller of the Currency,
 16 and the Federal Deposit Insurance Corporation shall sub-
 17 mit to Congress a report containing all findings and deter-
 18 minations made in carrying out the study required under
 19 subsection (a).

20 **SEC. 4. STUDY ON CREDIT UNION-FINTECH PARTNERSHIPS.**

21 (a) STUDY.—The National Credit Union Administra-
 22 tion shall carry out a study of—

23 (1) the impact of partnerships between credit
 24 unions and financial technology companies on the
 25 credit union sector, competition, innovation, con-

1 sumer protection, and the availability of financial
2 products and services, including the extent to which
3 the partnerships support the formation of new credit
4 unions, reduce time to market for products and serv-
5 ices, lower compliance burdens, boost customer ac-
6 quisition, improve technological capabilities, and pro-
7 vide access to more diverse funding sources; and

8 (2) what changes to Federal laws governing
9 credit unions, or to rules or guidance adopted by the
10 National Credit Union Administration, may help
11 promote effective partnerships between credit unions
12 and financial technology companies.

13 (b) REPORT.—Not later than 1 year after the date
14 of enactment of this Act, the National Credit Union Ad-
15 ministration shall submit to Congress a report to Congress
16 containing all findings and determinations made in car-
17 rying out the study required under subsection (a).

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