

119TH CONGRESS
2D SESSION

S. 4684

To amend the Consumer Financial Protection Act of 2010 to set a compulsory funding floor for the Bureau of Consumer Financial Protection, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 4, 2026

Ms. WARREN (for herself, Mr. REED, Mr. WARNER, Mr. VAN HOLLEN, Ms. CORTEZ MASTO, Ms. SMITH, Mr. WARNOCK, Mr. KIM, Mr. GALLEG0, Ms. BLUNT ROCHESTER, and Ms. ALSOBROOKS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Consumer Financial Protection Act of 2010 to set a compulsory funding floor for the Bureau of Consumer Financial Protection, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting American
5 Consumers Act”.

1 **SEC. 2. FUNDING FLOOR FOR BUREAU OF CONSUMER FI-**
2 **NANCIAL PROTECTION.**

3 Section 1017(a)(2) of the Consumer Financial Pro-
4 tection Act of 2010 (12 U.S.C. 5497(a)(2)) is amended—

5 (1) by amending subparagraph (A) to read as
6 follows:

7 “(A) IN GENERAL.—Notwithstanding para-
8 graph (1), and in accordance with this para-
9 graph, the amount that shall be transferred to
10 the Bureau in each fiscal year shall be not less
11 than 12 percent of the total operating expenses
12 of the Federal Reserve System, as reported in
13 the Annual Report, 2009, of the Board of Gov-
14 ernors.”; and

15 (2) in subparagraph (B), by striking “(A)(iii)”
16 and inserting “(A)”.

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