

119TH CONGRESS
2D SESSION

S. 4601

To prohibit money services businesses from engaging in any transaction that involves a central bank digital currency issued by the People's Republic of China, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 20, 2026

Mr. SCOTT of Florida introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To prohibit money services businesses from engaging in any transaction that involves a central bank digital currency issued by the People's Republic of China, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Chinese CBDC Prohi-
5 bition Act of 2026”.

1 **SEC. 2. MONEY SERVICES BUSINESSES.**

2 (a) IN GENERAL.—Subchapter II of chapter 53 of
3 title 31, United States Code, is amended by adding at the
4 end the following:

5 **“§ 5337. Money services businesses**

6 “(a) DEFINITION.—In this section, the term ‘money
7 services business’ has the meaning given the term in sec-
8 tion 1010.100 of title 31, Code of Federal Regulations.

9 “(b) TRANSACTIONS INVOLVING DIGITAL CURRENCY
10 OF THE PEOPLE’S REPUBLIC OF CHINA.—No money serv-
11 ices business may engage in any transaction, directly or
12 indirectly, that involves a central bank digital currency
13 issued by the People’s Republic of China.”.

14 (b) TECHNICAL AND CONFORMING AMENDMENT.—
15 The table of sections for subchapter II of chapter 53 of
16 title 31, United States Code, is amended by adding at the
17 end the following:

“5337. Money services businesses.”.

