II

119TH CONGRESS
2D SESSION

S. 4569

To amend the Internal Revenue Code of 1986 to provide incentives for the domestic production of printed circuit boards.

IN THE SENATE OF THE UNITED STATES

MAY 19, 2026

Mr. GALLEGO (for himself and Mr. JUSTICE) introduced the following bill; which was read twice and referred to the Committee on Finance

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A BILL

To amend the Internal Revenue Code of 1986 to provide incentives for the domestic production of printed circuit boards.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Protecting Circuit Boards and Substrates Act".

SEC. 2. CREDIT FOR PURCHASE OR ACQUISITION OF PRINTED CIRCUIT BOARDS MANUFACTURED IN THE UNITED STATES.

(a) IN GENERAL.—Subpart D of part IV of subchapter A of chapter 1 of the Internal Revenue Code of

1986 is amended by adding at the end the following new section:

"SEC. 45BB. CREDIT FOR PURCHASE OR ACQUISITION OF PRINTED CIRCUIT BOARDS MANUFACTURED IN THE UNITED STATES.

''(a) IN GENERAL.—For purposes of section 38, the printed circuit board credit for any taxable year is an amount equal to 25 percent of the amount paid or incurred by the taxpayer during such taxable year for the purchase or acquisition of printed circuit boards which are fabricated in the United States.

''(b) DEFINITIONS.—In this section—

''(1) FABRICATED.—The term 'fabricated' means the use of raw materials to manufacture a connected composite structure featuring electrically conductive and non-conductive elements by subtractive, additive, or other technique.

''(2) PRINTED CIRCUIT BOARD.—The term 'printed circuit board' means—

''(A) a composite structure of layered electrically conductive and non-conductive materials that provides—

''(i) interconnections with—

''(I) other micro-electronics, or

"(II) other electronics systems or subsystems, and

"(ii) electrical connections between active and passive components, and

"(B) any components embedded in the composite structure described in subparagraph (A).

"(c) REGULATIONS AND GUIDANCE.—The Secretary shall, in consultation with the Secretary of Commerce and the Secretary of Labor, promulgate such regulations and guidance as may be necessary or appropriate to carry out this section.".

(b) CREDIT TO BE PART OF GENERAL BUSINESS CREDIT.—Subsection (b) of section 38 of such Code is amended by striking "plus" at the end of paragraph (40), by striking the period at the end of paragraph (41) and inserting ", plus", and by adding at the end the following new paragraph:

"(42) the printed circuit board credit determined under section 45BB(a).".

(c) CLERICAL AMENDMENT.—The table of sections for subpart D of part IV of subchapter A of chapter 1 of the Internal Revenue Code of 1986 is amended by adding at the end the following new item:

"Sec. 45BB. Credit for purchase or acquisition of printed circuit boards manufactured in the United States.".

(d) EFFECTIVE DATES.—The amendments made by this section shall apply to amounts paid or incurred after December 31, 2025.

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