

119TH CONGRESS
2D SESSION

S. 4517

To require Federal banking agencies to carry out a study on rural depository revitalization.

IN THE SENATE OF THE UNITED STATES

MAY 13, 2026

Mr. RICKETTS (for himself and Mr. WARNOCK) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require Federal banking agencies to carry out a study on rural depository revitalization.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Depositories Re-
5 vitalization Study Act”.

6 **SEC. 2. DEFINITIONS.**

7 In this Act:

8 (1) DEPOSITORY INSTITUTION.—The term “de-
9 pository institution” has the meaning given the term

1 in section 3 of the Federal Deposit Insurance Act
2 (12 U.S.C. 1813).

3 (2) FEDERAL BANKING AGENCIES.—The term
4 “Federal banking agencies” means the Board of
5 Governors of the Federal Reserve System, the
6 Comptroller of the Currency, and the Federal De-
7 posit Insurance Corporation.

8 (3) RURAL.—With respect to an area, the term
9 “rural” has the meaning given the term in section
10 1026.35(b)(2)(iv)(A) of title 12, Code of Federal
11 Regulations.

12 **SEC. 3. RURAL DEPOSITORIES REVITALIZATION STUDY.**

13 (a) FEDERAL BANKING AGENCIES.—

14 (1) STUDY.—The Federal banking agencies
15 shall carry out a joint study—

16 (A) to identify methods to improve the
17 growth, capital adequacy, and profitability of
18 depository institutions in the United States that
19 primarily serve rural areas; and

20 (B) to identify Federal statutes (other
21 than appropriations Acts) or regulations of the
22 Federal banking agencies that limit—

23 (i) the methods identified under sub-
24 paragraph (A); or

1 (ii) the establishment of de novo de-
2 pository institutions in rural areas.

3 (2) REPORT.—Not later than 1 year after the
4 date of enactment of this Act, the Federal banking
5 agencies shall submit to Congress a joint report con-
6 taining all findings and determinations made in car-
7 rying out the study required under paragraph (1).

8 (b) NATIONAL CREDIT UNION ADMINISTRATION.—

9 (1) STUDY.—The National Credit Union Ad-
10 ministration shall carry out a study—

11 (A) to identify methods to improve the
12 growth, capital adequacy, and profitability of
13 credit unions in the United States that pri-
14 marily serve rural areas; and

15 (B) to identify Federal statutes (other
16 than appropriations Acts) or regulations of the
17 National Credit Union Administration that
18 limit—

19 (i) the methods identified under sub-
20 paragraph (A); or

21 (ii) the establishment of de novo cred-
22 it unions in rural areas.

23 (2) REPORT.—Not later than 1 year after the
24 date of enactment of this Act, the National Credit
25 Union Administration shall submit to Congress a re-

- 1 port containing all findings and determinations
- 2 made in carrying out the study required under para-
- 3 graph (1).

