

119TH CONGRESS
2D SESSION

S. 4493

To clarify the use of direct deposit for contributions to ABLE programs.

IN THE SENATE OF THE UNITED STATES

MAY 12, 2026

Mr. VAN HOLLEN (for himself, Mr. MORAN, Ms. KLOBUCHAR, and Mr. TILLIS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To clarify the use of direct deposit for contributions to
ABLE programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. USE OF DIRECT DEPOSIT FOR CONTRIBUTIONS**

4 **TO ABLE PROGRAMS.**

5 No provision of law shall be construed to prevent the
6 use of direct deposit for making contributions to qualified
7 ABLE programs (as defined in section 529A of the Inter-
8 nal Revenue Code of 1986).