

119TH CONGRESS
2D SESSION

S. 4471

To ensure transparent and competitive transportation fuel markets in order to protect consumers from unwarranted price increases.

IN THE SENATE OF THE UNITED STATES

APRIL 30, 2026

Ms. CANTWELL (for herself, Mr. PADILLA, and Mr. WYDEN) introduced the following bill; which was read twice and referred to the Committee on Commerce, Science, and Transportation

A BILL

To ensure transparent and competitive transportation fuel markets in order to protect consumers from unwarranted price increases.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transportation Fuel
5 Market Transparency Act”.

1 **SEC. 2. AMENDMENTS TO THE PROHIBITIONS ON MARKET**
2 **MANIPULATION AND FALSE INFORMATION**
3 **PROVISIONS OF THE ENERGY INDEPEND-**
4 **ENCE AND SECURITY ACT OF 2007.**

5 (a) APPLICATION TO TRANSPORTATION FUEL.—Sub-
6 title B of title VIII of the Energy Independence and Secu-
7 rity Act of 2007 (42 U.S.C. 17301 et seq.) is amended—

8 (1) in section 811, by striking “gasoline or pe-
9 troleum distillates” and inserting “or transportation
10 fuel”;

11 (2) in section 812—

12 (A) in the matter preceding paragraph (1),
13 by striking “gasoline or petroleum distillates”
14 and inserting “or transportation fuel”; and

15 (B) in paragraph (3), by striking “, gaso-
16 line, or petroleum distillates” and inserting “or
17 transportation fuel”; and

18 (3) by adding at the end the following new sec-
19 tion:

20 **“SEC. 816. DEFINITION OF TRANSPORTATION FUEL.**

21 “In this subtitle, the term ‘transportation fuel’ in-
22 cludes gasoline, distillate fuels (including heating oil), jet
23 fuel, aviation gasoline, and biofuel (including ethanol, bio-
24 mass-based diesel and distillates, and renewable blending
25 components).”.

1 (b) PROHIBITION ON FALSE INFORMATION.—Section
2 812 of the Energy Independence and Security Act of 2007
3 (42 U.S.C. 17302) is amended—

4 (1) in the matter preceding paragraph (1)—

5 (A) by striking “wholesale” and inserting
6 “supply of, operational actions related to, out-
7 put related to, or wholesale”; and

8 (B) by striking “to a Federal department
9 or agency”;

10 (2) in paragraph (1), by adding “and” at the
11 end;

12 (3) by striking paragraph (2) and redesignating
13 paragraph (3), as amended by subsection (a), as
14 paragraph (2); and

15 (4) in paragraph (2), as so redesignated, by
16 striking “the person intended the false or misleading
17 data to affect data compiled by the department or
18 agency” and inserting “the person intended the false
19 or misleading information reported by the person to
20 affect the analyses”.

21 (c) ENFORCEMENT.—Section 813(a) of the Energy
22 Independence and Security Act of 2007 (42 U.S.C.
23 17303(a)) is amended by striking “This subtitle” and in-
24 serting “Except as otherwise provided in section 814, this
25 subtitle”.

1 (d) PENALTIES.—Section 814 of the Energy Inde-
 2 pendence and Security Act of 2007 (42 U.S.C. 17304) is
 3 amended—

4 (1) in subsection (a), by striking “\$1,000,000”
 5 and inserting “\$2,000,000”; and

6 (2) in subsection (b), by striking “section 5 of
 7 the Federal Trade Commission Act (15 U.S.C. 45)”
 8 and inserting “section 5(m)(1)(A) of the Federal
 9 Trade Commission Act (15 U.S.C. 45(m)(1)(A))”.

10 **SEC. 3. TRANSPORTATION FUEL MONITORING AND EN-**
 11 **FORCEMENT WITHIN THE FEDERAL TRADE**
 12 **COMMISSION.**

13 (a) ESTABLISHMENT OF THE TRANSPORTATION
 14 FUEL MONITORING AND ENFORCEMENT UNIT.—

15 (1) IN GENERAL.—The Commission shall estab-
 16 lish within the Commission the Transportation Fuel
 17 Monitoring and Enforcement Unit (in this section
 18 referred to as the “Unit”).

19 (2) DUTIES OF THE UNIT.—

20 (A) PRIMARY RESPONSIBILITY.—The pri-
 21 mary responsibility of the Unit shall be to assist
 22 the Commission in protecting the public interest
 23 by continuously and comprehensively collecting,
 24 monitoring, and analyzing crude oil and trans-
 25 portation fuel market data in order to—

1 (i) support transparent and competi-
2 tive market practices;

3 (ii) identify any market manipulation,
4 reporting of false information, use of mar-
5 ket power to disadvantage consumers, or
6 other unfair method of competition; and

7 (iii) facilitate enforcement of penalties
8 against persons in violation of relevant
9 statutory prohibitions.

10 (B) SPECIFIC DUTIES.—In order to carry
11 out the responsibility under subparagraph (A),
12 the Unit shall assist the Commission in car-
13 rying out the following duties:

14 (i) Receiving, compiling, and ana-
15 lyzing relevant buying and selling activity
16 in order to identify and investigate anoma-
17 lous market trends and suspicious behav-
18 ior.

19 (ii) Determining whether excessive
20 concentration or exclusive control of en-
21 ergy-related infrastructure may allow or
22 result in anti-competitive behaviors.

23 (iii) Gathering evidence of wrongdoing
24 against any person in violation of the stat-
25 utory prohibitions on market manipulation

1 and false information established in, and
2 consistent with, subtitle B of title VIII of
3 the Energy Independence and Security Act
4 of 2007, as amended by section 2, or any
5 other applicable provisions of the Federal
6 Trade Commission Act (15 U.S.C. 45 et
7 seq.).

8 (iv) Obtaining a data-sharing agree-
9 ment with the Energy Information Admin-
10 istration that includes the data collected in
11 accordance with section 205(n) of the De-
12 partment of Energy Organization Act (42
13 U.S.C. 7135), as amended by section 4.

14 (v) Obtaining data-sharing agree-
15 ments with the Commodities Futures
16 Trading Commission, the Federal Energy
17 Regulatory Commission, and as necessary
18 and practicable, State energy offices or
19 commissions, and relevant public and pri-
20 vate data sources that will allow the Com-
21 mission to receive and archive information
22 on—

23 (I) crude oil and transportation
24 fuel buying and selling activity;

1 (II) individual physical and fi-
2 nancial market positions of market
3 participants regarding crude oil and
4 transportation fuel;

5 (III) refinery output, capacity,
6 and inventory levels of crude oil and
7 transportation fuel;

8 (IV) imports and exports of
9 crude oil and transportation fuel with-
10 in regions and at levels that could im-
11 pact prices faced by consumers;

12 (V) public announcements by en-
13 ergy companies of planned pricing or
14 output decisions regarding crude oil
15 and transportation fuel; and

16 (VI) other relevant market infor-
17 mation that will facilitate the gath-
18 ering of evidence described in clause
19 (iii), including sufficient market infor-
20 mation necessary to monitor for cross-
21 market manipulations that may in-
22 clude multiple financial and physical
23 market positions.

24 (vi) Any other information determined
25 appropriate by the Commission to carry

1 out the responsibility under subparagraph
2 (A).

3 (b) DEFINITIONS.—In this section:

4 (1) COMMISSION.—Other than in subsection
5 (a)(2)(B)(v), the term “Commission” means the
6 Federal Trade Commission.

7 (2) TRANSPORTATION FUEL.—The term “trans-
8 portation fuel” includes gasoline, distillate fuels (in-
9 cluding heating oil), jet fuel, aviation gasoline, and
10 biofuel (including ethanol, biomass-based diesel and
11 distillates, and renewable blending components).

12 (c) REGULATIONS.—Not later than 90 days after the
13 date of enactment of this Act, the Commission shall pro-
14 mulgate regulations to carry out this section.

15 (d) AUTHORIZATION OF APPROPRIATIONS.—There is
16 authorized to be appropriated to the Commission such
17 sums as may be necessary for each of fiscal years 2026
18 through 2031 to carry out this section.

19 **SEC. 4. TRANSPORTATION FUEL MARKET TRANSPARENCY.**

20 Section 205 of the Department of Energy Organiza-
21 tion Act (42 U.S.C. 7135) is amended—

22 (1) in subsection (a)(1), in the first sentence,
23 by inserting “(referred to in this section as the ‘Ad-
24 ministrators’)” after “an Administrator”; and

25 (2) by adding at the end the following:

1 “(n) TRANSPORTATION FUEL MARKET TRANS-
2 PARENCY.—

3 “(1) DEFINITIONS.—In this subsection:

4 “(A) ENERGY COMPANY.—The term ‘en-
5 ergy company’ means a person (as defined in
6 section 11(e) of the Energy Supply and Envi-
7 ronmental Coordination Act of 1974 (15 U.S.C.
8 796(e))) that—

9 “(i) owns or controls commercial
10 amounts of crude oil or transportation
11 fuel; or

12 “(ii) is engaged in—

13 “(I) exploration for, or develop-
14 ment of, crude oil;

15 “(II) extraction of crude oil;

16 “(III) refining or otherwise proc-
17 essing crude oil or transportation fuel;

18 “(IV) commercial storage of
19 crude oil or transportation fuel;

20 “(V) transportation by any
21 means of commercial amounts of
22 crude oil or transportation fuel; or

23 “(VI) wholesale or retail distribu-
24 tion of crude oil or transportation
25 fuel.

1 “(B) TRANSPORTATION FUEL.—The term
2 ‘transportation fuel’ means—

3 “(i) gasoline;

4 “(ii) distillate fuels, including heating
5 oil;

6 “(iii) jet fuel;

7 “(iv) aviation gasoline; and

8 “(v) biofuel, including ethanol, bio-
9 mass-based diesel and distillates, and re-
10 newable blending components.

11 “(2) PURPOSE.—The purpose of this subsection
12 is to collect data necessary to facilitate transparent
13 and competitive transportation fuel markets, deter-
14 mine adherence to relevant international sanctions,
15 and protect consumers.

16 “(3) SURVEYS.—

17 “(A) IN GENERAL.—The Administrator
18 shall conduct surveys of energy companies to
19 collect detailed and timely information on
20 United States crude oil and transportation fuel
21 markets.

22 “(B) EXEMPTION.—The Administrator
23 shall exempt an energy company from partici-
24 pating in the surveys conducted under subpara-
25 graph (A) if the energy company has a de mini-

1 mis market presence or impact, as determined
2 by the Administrator.

3 “(4) DATA COLLECTED.—

4 “(A) IN GENERAL.—The surveys con-
5 ducted under paragraph (3) shall collect infor-
6 mation on a national, regional, State, and en-
7 ergy company basis.

8 “(B) INFORMATION.—The surveys con-
9 ducted under paragraph (3) shall collect the fol-
10 lowing information with respect to crude oil and
11 transportation fuel, as applicable:

12 “(i) The quantity of crude oil and
13 transportation fuel imported and exported.

14 “(ii) The quantity of crude oil and
15 transportation fuel refined, stored, and
16 transported.

17 “(iii) The quantity of crude oil and
18 transportation fuel entering final retail and
19 commercial commerce.

20 “(iv) The quantity of crude oil and
21 transportation fuel purchased and sold at
22 any upstream point between energy compa-
23 nies, including off-exchange bilateral sales
24 and sales between subsidiaries of the same
25 energy company.

1 “(v) Market price data for the trans-
2 actions described in clauses (i) through
3 (iv).

4 “(vi) Submissions to relevant price re-
5 porting entities.

6 “(vii) Any other such data, analyses,
7 or evaluations that the Administrator de-
8 termines are necessary to achieve the pur-
9 pose described in paragraph (2).

10 “(C) ORIGIN OF FUEL.—In obtaining the
11 information described in subparagraph (B), the
12 Administrator shall, to the maximum extent
13 practicable, track and publish the country of
14 original production of crude oil and transpor-
15 tation fuel that may have been resold, refined,
16 blended, stored, or otherwise exchanged or sold
17 before being imported or exported into the
18 United States.

19 “(D) OTHER SOURCES.—The Adminis-
20 trator may, when practicable and determined
21 reliable by the Administrator, obtain informa-
22 tion described in subparagraph (B) from pri-
23 vate price publishers and providers of trade
24 processing services.

1 “(5) MINIMIZING REPORTING BURDENS.—The
2 Administrator shall seek to minimize any burdens on
3 energy companies in reporting information to the
4 Administrator under this subsection, including by
5 automating data submission practices for data col-
6 lected under the surveys conducted under paragraph
7 (3).

8 “(6) PUBLIC DISTRIBUTION.—

9 “(A) IN GENERAL.—To the maximum ex-
10 tent practicable, subject to this paragraph, the
11 Administrator shall consistently and promptly
12 make publicly available analyses of the results
13 of the data collected pursuant to this subsection
14 in a form and manner easily adaptable for pub-
15 lic use and machine analysis.

16 “(B) GEOGRAPHICAL SPECIFICITY.—Anal-
17 yses published under subparagraph (A)—

18 “(i) shall be geographically specific
19 enough to provide meaningful differentia-
20 tion between fuel markets; and

21 “(ii) shall not organize geographical
22 data in the form of Petroleum Administra-
23 tion for Defense Districts or other geo-
24 graphic aggregations lacking sufficient res-

1 olution to ascertain regionally specific mar-
2 ket trends or disparities.

3 “(C) NONDISCLOSURE.—Any analysis pub-
4 lished under subparagraph (A) shall not dis-
5 close matters exempted from mandatory disclo-
6 sure under section 552(b) of title 5, United
7 States Code.

8 “(7) DATA-SHARING AGREEMENTS.—

9 “(A) FEDERAL TRADE COMMISSION.—Not-
10 withstanding subchapter III of chapter 35 of
11 title 44, United States Code (commonly known
12 as the ‘Confidential Information Protection and
13 Statistical Efficiency Act of 2018’), not later
14 than 1 year after the date of enactment of this
15 subsection, the Administrator shall enter into a
16 data-sharing agreement with the Federal Trade
17 Commission that shall allow any information
18 collected pursuant to this subsection to be re-
19 quested by and transferred to the Federal
20 Trade Commission without limitation or delay.

21 “(B) OTHER FEDERAL AGENCIES.—The
22 Administrator may enter into data-sharing
23 agreements with other Federal agencies that
24 have energy-related policy decision-making re-
25 sponsibilities, including the Commodity Futures

1 Trading Commission, the Federal Energy Regu-
2 latory Commission, and the Securities and Ex-
3 change Commission.

4 “(8) AUTHORIZATION OF APPROPRIATIONS.—
5 There is authorized to be appropriated to the Ad-
6 ministrator to carry out this section such sums as
7 are necessary for each of fiscal years 2026 through
8 2031.”.

9 **SEC. 5. REPORT ON FTC ENFORCEMENT ACTIONS BASED**
10 **ON THE MARKET MANIPULATION AND FALSE**
11 **INFORMATION PROVISIONS OF THE ENERGY**
12 **INDEPENDENCE AND SECURITY ACT OF 2007.**

13 (a) REPORT.—Not later than 90 days after the date
14 of enactment of this Act, the Federal Trade Commission
15 (in this section referred to as the “Commission”) shall
16 submit to the Committee on Commerce, Science, and
17 Transportation of the Senate and the Committee on En-
18 ergy and Commerce of the House of Representatives a re-
19 port regarding the enforcement actions of the Commission
20 against prohibited market manipulation or false informa-
21 tion under section 813 of the Energy Independence and
22 Security Act of 2007 (42 U.S.C. 17303) during the cal-
23 endar year commencing on January 1, 2025, and the pre-
24 ceding 5 calendar years.

1 (b) REPORT CONTENTS.—The report required under
2 subsection (a) shall include, for each calendar year—

3 (1) the number of enforcement actions initiated;
4 and

5 (2) the number of enforcement actions com-
6 pleted, including—

7 (A) the number of such actions that re-
8 sulted in a violation of section 811 or 812 of
9 the Energy Independence and Security Act of
10 2007 (42 U.S.C. 17301, 17302), including—

11 (i) the average number of violations
12 per enforcement action;

13 (ii) the average civil penalty assessed
14 in each enforcement action; and

15 (iii) the aggregate civil penalties col-
16 lected by the Commission during the cal-
17 endar year; and

18 (B) the number of such actions that re-
19 sulted in a finding of no violation of such sec-
20 tion 811 or 812.

21 **SEC. 6. SAVINGS CLAUSE.**

22 Nothing in this Act shall be construed to alter or ex-
23 pand the authority of the Federal Trade Commission.

○